

22nd May, 2024

To,
Dept. of Corporate Services,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai – 400 001
Company Code: 533161

To,
The Listing Department,
National Stock Exchange of India Limited,
Exchange Plaza, Bandra Kurla Complex,
Bandra (East), Mumbai – 400 051
Company Code: EMMBI

Sub: Intimation of change in the composition of the Board in terms of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Ref: Board Meeting held on Wednesday, 22nd May, 2024.

Dear Sir/Madam,

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015 ('Listing Regulations'), we wish to inform you that Mr. Prashant Lohiya (DIN: 02990858) has tendered his resignation as the Independent Director of the Company, with immediate effect, citing reasons, as provided in the Resignation Letter dated 22nd May, 2024.

Consequently, Mr. Prashant Lohiya shall also cease to be the Chairman of the Audit Committee, Nomination and Remuneration Committee, Stakeholders Relationship Committee and Committee of Directors of the Company and Member of the Corporate Social Responsibility Committee with immediate effect.

The information in regard to the abovementioned change in the Board composition in terms of Regulation 30 read with Schedule III - Para A (7B) of Part A of the Listing Regulations (as applicable) and SEBI Circular bearing Ref. No. CIR/CFD/CMD/4/2015 dated 9th September, 2015 is enclosed as 'Annexure A'.

The letter of resignation received from Mr. Prashant Lohiya is enclosed as 'Annexure B' to this Letter.

Further, the National Stock Exchange of India Limited has provided a communication on the Promoters Reclassification Application vide their letter bearing reference no. NSE/LIST/318 dated 21st May, 2024, which is attached as 'Annexure C' to this Letter.

Furthermore, the Company had called a Board Meeting at a shorter notice for taking note of the said resignation on 22nd May, 2024 and the Board Members took note of the same.

The Board Meeting commenced at 07:00 PM IST and concluded at 07:30 PM IST.

We request you to take the above information on your record.

Thanking you,

Yours faithfully,
For Emmbi Industries Limited

Rinku Appalwar
Executive Director and CFO

Encl: As stated above

Annexure A

Resignation of Mr. Prashant Lohiya (DIN: 02990858), Independent Director of the Company

Sr. No.	Requirement	Disclosure
1.	Reason for change	Resignation of Mr. Prashant Lohiya (DIN: 02990858) as the Independent Director of the Company with immediate effect.
2.	Date of appointment/Cessation/Retirement & term of appointment	22 nd May, 2024
3.	Brief Profile	Not Applicable
4.	Disclosure of relationships between Directors	Not Applicable
5.	Information as required under BSE Circular Number LIST/COM/14/ 2018-19 and NSE Circular No. NSE/CML/2018/24 dated June 20, 2018.	Not Applicable
6.	Letter of Resignation along with detailed reason for resignation	Attached as ' <u>Annexure B</u> ' to this Letter.
7.	Names of listed entities in which the resigning director holds directorships, indicating the category of directorship and membership of board committees, if any.	Nil
8.	The independent director shall, along with the detailed reasons, also provide a confirmation that there is no other material reasons other than those provided.	Mr. Prashant Lohiya has confirmed that there are no material reasons for his resignation other than those mentioned in his resignation letter.

22th May, 2024**Prashant Lohiya**Lohiya House, Opposite Vidyut Bhavan,
Ratanlal Plots, Akola Tq. And Distt. Akola,
Akola-444001

To
The Board of Directors,
Emmbi Industries Limited
 99/2/1 & 9, Madhuban Industrial Estate,
 Madhuban Dam Road, Rakholi Village,
 U. T. of Dadra & Nagar Haveli,
 Silvassa – 396 230

Dear Members of the Board,

I am writing this letter to formally tender my resignation from the position of Independent Director on the Board of Emmbi Industries Limited, with immediate effect.

As you are aware, there was an inadvertent inclusion of my miniscule shareholding as part of the promoter shareholding in the filings with the stock exchanges. To rectify this error, the Company had filed an application seeking reclassification with the BSE Limited (BSE) and National Stock Exchange of India Limited (NSE). Subsequently, the NSE responded, stating that one of the conditions of reclassification under the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations) is that the reclassified shareholder should not continue on the Company's Board. While this is a unique case, where the reclassification is not of a promoter to public shareholder but a rectification of error.

The Chairman of the Board briefed me about the communications with the NSE and I had volunteered to resign from my position as an Independent Director of the Company, in order to facilitate the processing of the reclassification application. I am therefore hereby tendering my resignation. I hereby confirm that there are no other material reasons for my resignation other than those mentioned above.

I also confirm that I am not a director in any other Listed Company.

Consequently, I would also be resigning from the following Committees of the Board:

Name of Committee	Position in the Committee
Audit Committee	Chairman
Nomination and Remuneration Committee	Chairman
Stakeholders Relationship Committee	Chairman
Corporate Social Responsibility Committee	Member
Committee of Directors	Chairman

I would like to express my gratitude for the opportunity to serve on the board of Emmbi Industries Limited. It has been an honour to work alongside such talented individuals and contribute to the Company's growth and success.

I wish the Company continued success in all its future endeavours.

Thank you for your understanding and support.

Sincerely,

Prashant Lohiya
(DIN-02990858)



National Stock Exchange Of India Limited

Ref: NSE/LIST/318.

21-May-2024

The Company Secretary
99/2/1 & 9, Madhuban Industrial Estate,
Madhuban Dam Road, Rakholi Village,
U. T. of Dadra & Nagar Haveli,
Silvassa - 396230 .

Dear Sir/ Madam

Sub.: Requirements for application of Promoter Reclassification

This is with reference to your application Reclassification of Promoter/s. You are requested to provide following/ clarify following:

Sr. No.	Checklist
1	<p>The company is still non compliant with Regulation 31A (3)(b)(iv) of the SEBI LODR 2015</p> <p>As per Regulation 31A(3)(b) of the SEBI LODR 2015 the promoter(s) seeking re-classification and persons related to the promoter(s) seeking re-classification shall not:</p> <ul style="list-style-type: none"> (i) together, hold more than ten percent of the total voting rights in the listed entity; (ii) exercise control over the affairs of the listed entity directly or indirectly; (iii) have any special rights with respect to the listed entity through formal or informal arrangements including through any shareholder agreements (iv) be represented on the board of directors (including not having a nominee director) of the listed entity; (v) act as a key managerial personnel in the listed entity; (vi) be a 'wilful defaulter' as per the Reserve Bank of India Guidelines; (vii) be a fugitive economic offender. <p>In view of the above, please note that the application is non-compliant with the applicable regulations of reclassification w.r.t. reclassification of outgoing promoter Mr Prashant Lohiya and his father.</p>

You are requested to note that all pages of the documents/details provided are to be rubber stamped and initialed by the authorized signatory of the company. We would be in a position to take

necessary action at our end on receipt of the above documents/details.

Yours faithfully,
For National Stock Exchange of India Limited

Sweety Dhumal
Deputy. Manager

P.S. Checklist of all the further issues is available on website of the exchange at the following URL: http://www.nseindia.com/corporates/content/further_issues.htm