

# **ARVIND FASHIONS LIMITED**

**A MEMBER OF THE LALBHAI GROUP**

Corporate Office: Du Parc Trinity, 8<sup>th</sup> Floor, 17, M.G Road, Bangalore – 560 001

Tel: +91-80-4155 0601, Fax: 91-80-4155 0651

Website: www.arvindfashions.com

---

October 9, 2023

To,  
**BSE Limited**  
Listing Dept. / Dept. of Corporate Services  
Phiroze Jeejeebhoy Towers  
Dalal Street  
Mumbai - 400 001

**Security Code: 542484**  
**Security ID: ARVINDFASN**

To,  
**National Stock Exchange of India Ltd.**  
Listing Dept., Exchange Plaza, 5<sup>th</sup> Floor  
Plot No. C/1, G. Block  
Bandra-Kurla Complex  
Bandra (E)  
Mumbai - 400 051

**Symbol: ARVINDFASN**

Dear Sir/Madam,

**Sub: Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

Pursuant to Regulation 30 read with Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, it is hereby informed that Mr. Vallabh Roopchand Bhanshali (DIN: 00184775), Independent Director, has retired from the Company's Board of Directors, with effect from close of business hours on October 9, 2023, upon completion of his tenure pursuant to Section 149(11) of the Companies Act, 2013.

Further, we would also like to inform that based on the recommendation of the Nomination and Remuneration Committee, the Board of Directors has through a resolution passed by the way of circulation on October 9, 2023, have approved the appointment of Mr. Govind Shridhar Shrikhande (DIN: 00029419) as an Independent Director on the Board with effect from October 9, 2023 for a period of 5 years subject to approval of shareholders of the company.

The details as required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 are provided in Annexure-A.

You are requested to take the above on record.

Thanking You,  
Yours faithfully,

**For Arvind Fashions Limited**

**Lipi Jha**  
Company Secretary

---

**ARVIND FASHIONS**

Regd Office: Main Building, Arvind Limited Premises, Naroda Road, Ahmedabad – 380 025.

CIN: L52399GJ2016PLC085595

# ARVIND FASHIONS LIMITED

A MEMBER OF THE LALBHAI GROUP

Corporate Office: Du Parc Trinity, 8<sup>th</sup> Floor, 17, M.G Road, Bangalore – 560 001

Tel: +91-80-4155 0601, Fax: 91-80-4155 0651

Website: www.arvindfashions.com

## Annexure A

Sl. No.	Particulars	Details	Details
1.	Name and DIN	Mr. Vallabh Roopchand Bhanshali (DIN: 00184775)	Mr. Govind Shridhar Shrikhande (DIN: 00029419)
2.	Reason for change viz. appointment, re-appointment, resignation, removal, death or otherwise	Retirement of Mr. Vallabh Bhanshali as an Independent Director of the Company, upon completion of his tenure.	Appointment of Mr. Govind Shridhar Shrikhande as an Independent Director of the Company
3.	Date of appointment/re-appointment/cessation (as applicable) & term of appointment/re-appointment	Effective from the close of business hours on October 9, 2023	Mr. Govind has been appointed as an Independent Director with effect from October 9, 2023 for period of 5 years subject to approval of shareholder.
4.	Brief profile (in case of appointment)	Not Applicable	<p>Mr. Govind is the former Managing Director of Shoppers Stop. He is a Retail professional with a degree in Textile Technology (B. Text) from VJTI Mumbai and Masters in Marketing (MBA) from Symbiosis Institute of Management.</p> <p>He has successfully worked over the last 38 years. In the entire chain of fabrics to apparel to multi-format retailing including Department Stores, Hypermarket, Airport Retail, Beauty, Home, Books &amp; Music etc. across Marquee Companies like Mafatlal, Johnson &amp; Johnson, Arvind, Bombay Dyeing &amp; Shoppers Stop.</p> <p>He is a passionate retailer who believes that retail is a combination of art, science &amp; math. He strongly believes that people (teams), product innovation &amp; consumer-centric strategy will drive the new retail to a platform experience.</p>

**ARVIND** FASHIONS

Regd Office: Main Building, Arvind Limited Premises, Naroda Road, Ahmedabad – 380 025.

CIN: L52399GJ2016PLC085595

# ARVIND FASHIONS LIMITED

A MEMBER OF THE LALBHAI GROUP

Corporate Office: Du Parc Trinity, 8<sup>th</sup> Floor, 17, M.G Road, Bangalore – 560 001

Tel: +91-80-4155 0601, Fax: 91-80-4155 0651

Website: [www.arvindfashions.com](http://www.arvindfashions.com)

			<p>Since August 2018, Mr. Govind is advising a number of private equity companies including Kalari capital, Multiples, Sauce &amp; 9 River &amp; Start-up CEO's as a mentor &amp; advisor. He is an independent director on the Board of V Mart Retail, IR&amp;H Pvt. Ltd, Donear Industries Limited, Brand Concepts Ltd and SDL Retail.</p> <p>He is also on the Board of We School &amp; Symbiosis UAS &amp; SSPU. He has been a mentor with the Bombay Chamber of Commerce for the last three (3) years under the "Shadow The Leader Programme".</p> <p>He joined Shoppers Stop Limited as Head of Buying &amp; Merchandising in April 2001. Thereafter he became the COO of Shoppers Stop Limited in 2004 and was promoted to the position of CEO in April 2006. He became the Managing Director of Shoppers Stop Limited in 2009. The Company tripled the number of stores under his leadership. He was the part of three successful turnarounds during his tenure at Shoppers Stop.</p> <p>He has been bestowed with several awards like "The Most Admired Retail Professional of the Year" in 2009, "Rashtriya Udyog Ratna" by National Education &amp; Human Resource Development Organization and Award of Excellence for creating &amp; Nurturing Excellence in the field of Business in 2012, Retail Icon of Indiaby Images Magazine in 2019.</p>
--	--	--	--

**ARVIND** fashions

Regd Office: Main Building, Arvind Limited Premises, Naroda Road, Ahmedabad – 380 025.

CIN: L52399GJ2016PLC085595

# ARVIND FASHIONS LIMITED

A MEMBER OF THE LALBHAI GROUP

Corporate Office: Du Parc Trinity, 8<sup>th</sup> Floor, 17, M.G Road, Bangalore – 560 001

Tel: +91-80-4155 0601, Fax: 91-80-4155 0651

Website: www.arvindfashions.com

5.	Disclosure of relationships between directors (in case of appointment of a director)	Not Applicable	There are no inter-se relations between Mr. Govind and the other members of the Board.
6.	Information as required pursuant to BSE Circular with ref. no. LIST/ COMP/ 14/2018-19 dated June 20, 2018	Not Applicable	Mr. Govind is not debarred from holding the office of Director by virtue of any SEBI Order or any other such Authority.
7.	Directorship and Category of Directorship in Listed Entities	Not Applicable	1. V-Mart Retail Limited – Independent Director 2. Brand Concepts Limited – Independent Director 3. Donear Industries Limited – Independent Director
8.	Membership in Committees	Not Applicable	V-Mart Retail Limited : <ul style="list-style-type: none"><li>• Audit Committee – Member</li><li>• Nomination and Remuneration Committee – Chairperson</li><li>• Risk Committee - Member</li></ul> Donear Industries Limited : <ul style="list-style-type: none"><li>• Audit Committee – Member</li><li>• Nomination and Remuneration Committee - Chairperson</li></ul>

**ARVIND** fashions

Regd Office: Main Building, Arvind Limited Premises, Naroda Road, Ahmedabad – 380 025.

CIN: L52399GJ2016PLC085595