



Ref. No. GIL/CFD/SEC/23/085/SE

12<sup>th</sup> August 2022

**BSE Limited**  
Dalal Street,  
Phiroze Jeejeebhoy Towers,  
Fort, Mumbai - 400 001  
**Scrip Code: 500300**

**The National Stock Exchange of India Limited**  
Exchange Plaza, 5<sup>th</sup> Floor,  
Plot No. C/1, G Block,  
Bandra-Kurla Complex,  
Bandra (East), Mumbai 400051  
**Symbol: GRASIM**

Dear Sirs,

**Sub: Grant of Stock Options - Grasim Industries Limited Employee Stock Option Scheme 2018**

In terms of the provisions of Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform that the Nomination and Remuneration Committee of the Board of Directors of the Company has granted 5,15,284 Stock Options in aggregate, comprising of 3,71,520 Options and 1,43,764 Restricted Stock Units on 12<sup>th</sup> August 2022 to the eligible employee(s) of the Company under the Grasim Industries Limited Employee Stock Option Scheme 2018 (the Scheme). The Scheme is implemented through the Grasim Employees' Welfare Trust.

The grant details are as follows:

Number of Stock Options granted	Particulars	No. of Units
	Options (A)	3,71,520
	Restricted Stock Units (B)	1,43,764
	<b>Stock Options (A+B)</b>	<b>5,15,284</b>
Whether the scheme is in terms of SEBI (Share Based Employee Benefits and Sweat Equity) Regulations, 2021 (if applicable)	Yes	
Vesting Period	For Options - 33% each, over 3 years. The first vesting being on completion of one year from the date of grant. For RSUs - 100 % vesting at the end of 3 years from the date of grant.	
Exercise Period	Stock Options to be exercised within 5 years from the date of vesting	
Exercise Price	1. For Options - Rs. 1,600.05/- per Option, based on the "Market Price" on 11 <sup>th</sup> August 2022, in accordance with applicable SEBI (Share Based Employee Benefits and Sweat Equity) Regulations, 2021 2. For RSUs - Rs. 2/- per RSU	



This is for your information and record.

Thanking you,

Yours sincerely,  
**For Grasim Industries Limited**

**Sailesh Daga**  
**Company Secretary**  
**FCS-4164**

**Cc:**

**Luxembourg Stock Exchange**

Market & Surveillance Dept., P.O.  
Box 165, L-2011 Luxembourg,  
Grand Duchy of Luxembourg,  
Europe

**Citibank N.A.**

Depository Receipt  
Services  
388 Greenwich Street,  
6<sup>th</sup> Floor, New York,  
NY 10013

**Citibank N.A.**

Custodial Services  
FIFC, 11<sup>th</sup> Floor, C-54 & 55,  
G Block Bandra Kurla  
Complex, Bandra (East),  
Mumbai-400098

**Grasim Industries Limited**

Aditya Birla Centre, 'A' Wing, 2<sup>nd</sup> Floor, S.K. Ahire Marg, Worli, Mumbai 400 030, India

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