



ASHNOOR TEXTILE MILLS LIMITED

Regd. Office & Works : BEHRAMPUR ROAD, KHANDSA VILLAGE, GURUGRAM -122001, (HR.)

TEL. : 0124-4809756, 4809755

☐ email : atml_delhi@yahoo.com

Registration No. : L17226HR1984PLC033384

May 27, 2019

To,

The Deputy General Manager - Listing

Bombay Stock Exchange
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai-400001

Regarding: Regulation 33 of Securities And Exchange Board of India (Listing Obligations And Disclosure Requirements) Regulations, 2015

Dear Sir/ Madam,

In respect of captioned matter, please find enclosed herewith following documents:

1. Audited Financial Results for the 4th quarter and financial year ended March 31, 2019;
2. Audit report and declaration under Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

However, the Company has no subsidiary and, therefore, no consolidated accounts are required to prepare.

Thanking you.

Yours faithfully

For Ashnoor Textile Mills Limited


Suneel Gupta
Managing Director
DIN-00052084

79-A, Sainik Farms
W-3, Western Avenue
New Delhi-110062

Enclosed: as above

ASHNOOR TEXTILE MILLS LTD.

CIN: L17226HR1984PLC033884

Registered Office : Behrampur Road, Khandsa Village, Gurgaon, Haryana- 122001, India, Tel: +91 (0124) - 4809756

E mail: atml_delhi@yahoo.com | Website : ashnoortex.com

Statement of Standalone Financial Results for the Quarter & Year Ended March 31, 2019

(Rs.in Lakhs)

S.No:	PARTICULARS	For the quarter ended March 31, 2019	For the quarter ended December 31, 2018	For the quarter ended March 31, 2018	For the Year ended March 31, 2019	For the Year ended March 31, 2018
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
1	Revenue from Operations	3,772.56	3,392.47	2,815.77	12,854.43	8,832.83
2	Other Income	191.01	(70.53)	59.09	14.97	53.39
3	Total Income (1+2)	3,963.57	3,321.94	2,874.86	12,869.40	8,886.22
4	Expenses					
a)	Cost of materials consumed	3,009.77	2,605.59	2,182.40	10,248.90	7,288.98
b)	Purchases of stock-in-trade	146.96	121.68	65.51	268.64	65.51
c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	(153.44)	(10.60)	239.88	(291.22)	(326.83)
d)	Employee benefits expense	(25.21)	100.26	82.69	235.71	307.32
e)	Finance Costs	404.80	71.63	40.58	624.07	161.36
f)	Depreciation and amortization expense	43.50	71.34	41.35	233.59	222.79
g)	Administration and Other Expenses	368.31	270.18	143.94	1,056.93	836.01
	Total Expenses (4a to 4g)	3,794.69	3,230.09	2,796.35	12,376.62	8,555.16
5	Profit before Exceptional Items and Tax (3-4)	168.87	91.85	78.51	492.78	331.06
6	Exceptional Items	(2.51)	-	37.29	(2.51)	37.29
7	Profit Before Tax (5+6)	166.36	91.85	115.80	490.27	368.35
8	Tax Expense					
a)	Current Tax	14.74	42.87	42.85	108.00	105.99
b)	Deferred Tax	(28.03)	(21.16)	44.40	(32.01)	44.40
9	Profit for the Quarter / Year from continuing operations (7-8)	179.66	70.15	28.56	414.29	217.96
10	Profit /Loss from discontinued operations	-	-	-	-	-
11	Tax expense of discontinued operations	-	-	-	-	-
12	Profit /Loss from discontinued operations after tax (10-11)	-	-	-	-	-
13	Profit /Loss for the period (9+12)	179.66	70.15	28.56	414.29	217.96
14	Other Comprehensive Income (net of taxes)	-	-	-	-	-
a)	Items that will not be reclassified to Profit & Loss (A)	-	-	-	-	-
b)	Items that will be reclassified to Profit & Loss (B)	-	-	-	-	-
15	Total Comprehensive Income for the quarter / year (13+14)	179.66	70.15	28.56	414.29	217.96
16	Paid-up equity share capital (Face Value of Rs.10/- each)	1,248.95	1,173.95	1,073.95	1,248.95	1,073.95
	Other Equity	1,984.47	-	-	1,984.47	1,360.18
	Earning Per Equity Share (Face Value of Rs. 10/- each) from continuing operations					
a)	Basic EPS	1.44	0.60	0.27	3.32	2.03
b)	Diluted EPS	1.41	0.60	0.27	3.25	2.03
17	Earning per share from discontinued operations					
a)	Basic EPS	-	-	-	-	-
b)	Diluted EPS	-	-	-	-	-
18	Earning per share from continuing and discontinued operations					
a)	Basic EPS	1.44	0.60	0.27	3.32	2.03
b)	Diluted EPS	1.41	0.60	0.27	3.25	2.03

ASHNOOR TEXTILE MILLS LIMITED

Statement of Standalone Audited Financial Results for the Quarter & Year Ended March 31, 2019

The company has adopted IND AS with effect from April 01, 2017 with comparatives being restated. The results pertaining to the relevant period of earlier year are IND AS compliant but not subjected to limited review or audit. However the management has exercised necessary due diligence to ensure that the financial results provide a true and fair view of its affairs. Further the statement of reconciliation between the profit between IND AS and Previous Indian GAAP for the earlier period presented, is given hereunder.

A	Financial Results	Rs. In Lacs			
SL No.	Nature of Adjustment	For the Quarter Ended March 31, 2019	For the Quarter Ended December 31, 2018	For the Quarter Ended March 31, 2018	For the Year Ended March 31, 2019
(a)	Net Profit as per Previous Indian GAAP	179.66	70.15	28.56	414.29
(b)	Increase/ Decrease in Profit due to:				
(i)	Deferred Tax	-	-	-	-
(ii)	Inventory	-	-	-	-
(iii)	Fixed Assets	-	-	-	-
(iv)	Other Items	-	-	-	-
	Net Profit as per IND AS	179.66	70.15	28.56	414.29



For Ashnoor Textile Mills Ltd.

Managing Director

ASHNOOR TEXTILE MILLS LIMITED

Regd. Office: Behrampur Road, Khandsa Village, Distt. Gurgaon (Haryana)

Standalone Balance Sheet as at March 31, 2019

(Rs. In Lakhs)

S.No	PARTICULARS	As at March 31, 2019	As at March 31, 2018
		(Audited)	(Audited)
	ASSETS		
1	Non Current Assets		
	(a) Property, Plant and Equipment	2,403.24	2,446.22
	(b) Financial Assets		
	(i) Investments	39.16	28.27
	(c) Other Non Current Assets	185.59	180.39
2	Current Assets		
	(a) Inventories	2,332.70	2,043.84
	(b) Financial Assets		
	(i) Trade Receivables	3,366.54	2,375.91
	(ii) Cash and Cash Equivalents	273.43	284.15
	(c) Other Current Assets	981.38	1,099.28
	Total Assets	9,582.04	8,458.06
	EQUITY AND LIABILITIES		
3	EQUITY		
	(a) Equity Share Capital	1,248.95	1,073.95
	(b) Amount Received Against Share Warrant	13.75	-
	(c) Other Equity	1,984.47	1,360.18
4	LIABILITIES		
	Non Current Liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	457.58	596.85
	(b) Provisions	64.60	63.15
	(c) Deferred Tax Liability (Net)	240.35	272.36
	(d) Other Non-Current Liabilities	22.05	431.13
5	Current Liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	4,093.26	3,402.16
	(ii) Trade Payables	1,052.75	931.81
	(b) Other Current Liability	264.78	165.03
	(c) Provisions	139.51	161.44
	Total Liabilities	9,582.04	8,458.06
1	The above standalone financial results for the quarter & for the year ended March 31, 2019 have been reviewed by the Audit Committee on May 27, 2019 and approved by the Board of Directors on May 27, 2019 and the statutory auditors of the Company have conducted an audit of the above standalone financial results for the quarter and year ended March 31, 2019.		
2	The above standalone financial result for the quarter and for the year ended March 31, 2019 are prepared in accordance with the Indian Accounting Standard (IND-AS) as prescribed under Section 133 of the Companies Act, 2013 read with rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and Companies (Indian Accounting Standards) Amendment Rules, 2016.		
3	The "Company" operates only in one Business Segment i.e. "Terry Towel" hence does not have any reportable Segments as per Indian Accounting Standard 108"		
4	During the year the Company has allotted 1,000,000 equity shares of Rs.10/- each at a premium of Rs.12/- per shares along with 1,000,000 Convertible Warrant to Promoter group on Preferential basis. Further, the Company has converted 750,000 Convertible Share Warrant into equity shares of Rs.10/- each at an issue price of Rs.22/- per share (Nominal value Rs.10/- each and premium of Rs.12/- per share.		
5	The Figures for the quarter ended March 31, 2019 and March 31, 2018 are the balancing figures between the audited figures of the following financial year ended March 31, 2019 and March 31, 2018 and the published year to date unaudited figures upto nine months ended December 31,2018 and December 31, 2017 respectively.		
6	Provisions for taxations is made on the taxable income for the full year in accordance with the provisions of Income tax Act 1961.		
7	Previous period's figure have been regroup/ reclassified wherever necessary to correspond with the current period's classification / disclosure.		

Signed on behalf of Board of Directors of

Ashnoor Textile Mills Limited



Suneel Gupta

Managing Director

DIN - 00052084

Place : Gurugram

Date : 27/05/2019



AGARWAL & GUPTA

Chartered Accountants

45C, 10BB, 1st Floor Amar Plaza, Opp. Patparganj

Industrial Area, Hasanpur, Delhi 110092

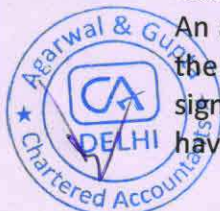
E-Mail: sbgbusinessadvisors@gmail.com

Independent Auditor's Report on Quarterly Standalone Financial Results and Standalone year to date Results of M/s. Ashnoor Textil Mills Limited pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Limited Review Report

To,
The Board of Directors
Ashnoor Textile Mills Limited
Behrampur Road, Village Khandsa
Gurgaon, Haryana-122002

1. We have audited the standalone financial results ('the Statement') of M/s. Ashnoor Textile Mills Limited, for the quarter and year ended March 31, 2019 attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('the Regulation'), read with SEBI Circular No. CIRJCFD/FAC/62/20 16 dated July 5. 2016 ('the Circular').
2. The standalone Ind AS financial results for the quarter ended March 31, 2019 and year ended March 31. 2019 have been prepared on the basis of the standalone Ind AS financial results for the nine-month period ended December 31, 2018, the audited annual standalone Ind AS financial statements as at and for the year ended March 31, 2019 and the relevant requirements of the Regulation and the Circular, which are the responsibility of the Company's management and have been approved by the Board of Directors of the Company. Our responsibility is to express an opinion on these standalone financial results based on our review of the standalone Ind AS financial results for the nine-month period ended December 31, 2018 which was prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard (Ind AS) 34 Interim Financial Reporting, specified under Section 133 of the Companies Act 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India; our audit of the annual standalone Ind AS financial statements as at and for the year ended March 31. 2019; and the relevant requirements of the Regulation and the Circular.
3. We conducted our review in accordance with the Auditing Standards generally accepted in India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the Statement is free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting amounts disclosed in the statement. An audit also includes assessing the accounting principles used and significant estimates made by the management. We believe that audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.





AGARWAL & GUPTA

Chartered Accountants

45C, 10BB, 1st Floor Amar Plaza, Opp. Patparganj

Industrial Area, Hasanpur, Delhi 110092

E-Mail: sbgbusinessadvisors@gmail.com

4. In our opinion and to the best of our information and according to the explanations given to us, these quarterly standalone Ind AS financial results as well as the year to date results:

- a. are presented in accordance with the requirements of the Regulation read with the Circular, in this regard and;
- b. Give a true and fair view of the net loss including other comprehensive income and other financial information for the quarter ended March 31, 2019 and for the year ended March 31, 2019.

For Agarwal & Gupta
Chartered Accountants
(Registration Number: 017621C)



HEMENDRA KUMAR GUPTA

Partner

Membership Number: 090841

UDIN: 19090841AAAAAM3872

Place: New Delhi

Date: May 27, 2019



ASHNOOR TEXTILE MILLS LIMITED

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May 27, 2019

To,

The Listing Department
Bombay Stock Exchange
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai-400001

Regarding: Declaration regarding Audit Report with unmodified opinion for the financial year ended March 31, 2019

Dear Sir/ Madam,

Pursuant to second proviso to Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby declare that Statutory Auditors of the Company Messrs Agarwal & Gupta, Chartered Accountants, New Delhi, have issued the Audited Reports with the unmodified opinion on the Audited Financial Results (Standalone) for the financial year ended March 31, 2019.

This is for your information and record.

Thanking you.

Yours faithfully
for Ashnoor Textile Mills Limited



Suneel Gupta
Managing Director
DIN-00052084
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New Delhi-110062