

WIL/SEC/2021

May 18, 2021

To,

BSE Ltd. (Scrip Code-514162) Department of Listing, P. J. Towers, Dalal Street, Mumbai – 400 001.	National Stock Exchange of India Ltd. (Symbol: WELSPUNIND, Series EQ) Exchange Plaza, Bandra-Kurla Complex, Bandra (E), Mumbai – 400 051.
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Sub: Submission of Public Announcement for buyback of equity shares of Welspun India Limited (“Company”)

Dear Sir/Madam,

This is further to our intimation dated May 14, 2021, where the Company has informed that the Board of Directors of the Company have approved the proposal to Buyback fully paid up Equity Shares of the Company from the existing shareholders/ beneficial owners as on Record Date on a proportionate basis through the Tender Offer process.

In this connection please note that today i.e. May 18, 2021 the Company has published the Public Announcement of buyback in Financial Express (English – All editions), Jansatta (Hindi – All editions) and Kutch Mitra (Gujarati being the regional language of Kutch wherein the registered office of the Company is located) pursuant to Securities & Exchange Board of India (Buy-Back of Securities) Regulations, 2018, as amended (“**Buyback Regulations**”). The copy of the said Public Announcement is enclosed for your reference and dissemination on the Stock Exchanges.

Thanking you,
Yours faithfully,

For **Welspun India Limited**

Shashikant Thorat
Company Secretary
FCS - 6505

Encl: as above**Welspun India Limited**

Welspun House, 6th Floor, Kamala City, Senapati Bapat Marg, Lower Parel (West), Mumbai 400 013, India.

T : +91 22 6613 6000 / 2490 8000 F : +91 22 2490 8020 / 2490 8021

E-mail : companysecretary_wil@welspun.com Website : www.welspunindia.com

Registered Address: Welspun City, Village Versamedi, Taluka Anjar, District Kutch, Gujarat 370 110, India.

T : +91 2836 661 111 F : +91 2836 279 010

Works: Survey No. 76, Village Morai, Vapi, District Valsad, Gujarat 396 191, India.

T : +91 260 2437437 F : +91 260 22437088

Corporate Identity Number: L17110GJ1985PLC033271

WELSPUN INDIA

Home Textiles

WELSPUN INDIA LIMITED

Registered Office: Welspun City, Village Versarnedi, Taluka Anjar, District Kutch, Gujarat-370 110, India.
Corporate Office: Welspun House, 6th Floor, Kamala City, Senapati Bapat Marg, Lower Parel (West), Mumbai- 400 013, Maharashtra, India.
Contact Person: Shashikant Thorat, Company Secretary and Compliance Officer
Tel.: +91 22 6613 6000; Fax: +91 22 2490 8020; E-mail: companysecretary_wil@welspun.com; Website: www.welspunindia.com

PUBLIC ANNOUNCEMENT

FOR THE ATTENTION OF THE EQUITY SHAREHOLDERS/BENEFICIAL OWNERS OF EQUITY SHARES OF WELSPUN INDIA LIMITED FOR BUYBACK OF EQUITY SHARES THROUGH TENDER OFFER

This Public Announcement (the "Public Announcement") is being made pursuant to the provisions of Regulation 7(i) of the Securities and Exchange Board of India (Buy-Back of Securities) Regulations, 2018, as amended (the "Buyback Regulations") for the time being in force including any statutory modifications and amendments from time to time and contains the disclosures as specified in Schedule II read with Schedule I of the Buyback Regulations.

OFFER FOR BUYBACK OF UP TO 1,66,66,666 EQUITY SHARES OF FACE VALUE OF RE. 1/- EACH FULLY PAID UP ("EQUITY SHARES") AT A PRICE OF RS. 120/- (RUPEES ONE HUNDRED AND TWENTY ONLY) PER EQUITY SHARE ON A PROPORTIONATE BASIS FROM ALL THE EQUITY SHAREHOLDERS/ BENEFICIAL OWNERS OF EQUITY SHARES OF THE COMPANY ON A PROPORTIONATE BASIS THROUGH THE TENDER OFFER PROCESS USING THE STOCK EXCHANGE MECHANISM.

Certain figures contained in this Public Announcement, including financial information, have been subject to rounding-off adjustments. Decimals have been rounded off to two or more decimal points. In certain instances, (i) the sum or percentage change of such numbers may not conform exactly to the total figure given; and (ii) the sum of the numbers in a column or row in certain tables may not conform exactly to the total figure given for that column or row.

1 DETAILS OF THE BUYBACK OFFER AND OFFER PRICE

1.1. The Board of Directors (hereinafter referred to as the "Board", which expression includes any committee constituted by the Board to exercise its powers, including the powers conferred by the resolution) of Welspun India Limited (the "Company"), at its meeting held on May 14, 2021 ("Board Meeting") approved the proposal for the buyback of 1,66,66,666 Equity Shares (One Lakh Sixty Six Thousand Six Hundred Sixty Six Equity Shares only) at a price of Rs. 120/- (Rupees One Hundred and Twenty Only) per Equity Share payable in cash ("Buyback Price") for a maximum aggregate amount up to Rs. 200.00 Crore (Rupees Two Hundred Crore only) ("Buyback Size") (being less than 10% of the aggregate paid-up Equity Share capital and free reserves (including securities premium account) of the Company as per latest audited standalone and consolidated financial statements as on March 31, 2021), from the equity shareholders of the Company as on May 26, 2021 ("Record Date") ("Eligible Shareholders") (for further details on the Record Date, refer to paragraph 7 of this Public Announcement), on a proportionate basis through a tender offer in accordance with the provisions of the Companies Act, 2013 ("Companies Act" or "the Act") and, the Companies (Share Capital and Debentures) Rules, 2014 (the "Share Capital Rules"), the Companies (Management and Administration) Rules, 2014 (the "Management Rules") and in compliance with the Buyback Regulations ("Buyback Offer" or "Buyback"). The Buyback Size does not include any expenses incurred or to be incurred for the Buyback like filing fees payable to the Securities and Exchange Board of India ("SEBI"), brokerage, applicable taxes (such as income tax, buyback taxes, securities transaction tax, stamp duty and goods and service tax), advisors' fees, public announcement publication expenses, printing and dispatch expenses and other incidental and related expenses ("Transaction Cost"). Buyback Tax does not form part of the Buyback Offer Size and will be appropriated out of the free reserves of the Company. The Board approved the Buyback of the Equity Shares from the existing shareholders / beneficial owners, on a proportionate basis (subject to the reservation for small shareholders), through the tender offer process pursuant to Articles of Association of the Company and in accordance with Sections 68, 69 and 70 and all other applicable provisions, if any, of the Companies Act, the Share Capital Rules, the Management Rules and the Buyback Regulations. The Buyback is subject to receipt of any approvals of lenders, statutory, regulatory or governmental authorities as may be required under applicable laws, including the Reserve Bank of India (RBI), the SEBI, and the stock exchanges on which the Equity Shares of the Company are listed, namely, National Stock Exchange of India Limited ("NSE") and BSE Limited ("BSE") (hereinafter together referred to as the "Stock Exchanges").

1.2. The Buyback will be undertaken on a proportionate basis from the Eligible Shareholders as on the Record Date through the tender offer route, prescribed under Regulation 6 of the Buyback Regulations using the "Mechanism for acquisition of shares through Stock Exchange" notified by SEBI vide circular no. CIR/CFD/POLICYCELL/1/2015 dated April 13, 2015 read with circular issued in relation thereto, including circular no. CFD/DCR2/CIR/P/2016/131 dated December 09, 2016, including any further amendments thereof ("SEBI Circulars"). For the purpose of this Buyback, BSE will be the designated stock exchange (the "Designated Stock Exchange") and the Company will request BSE to provide a separate acquisition window ("Acquisition Window") to facilitate the Buyback.

1.3. The Buyback Size is Rs. 200.00 Crore (Rupees Two Hundred Crore only) representing 6.36% and 6.04% of the aggregate paid-up equity share capital and free reserves (including securities premium account), as per the standalone and consolidated audited financial statements of the Company for the financial year ended March 31, 2021 respectively. The funds for the implementation of the proposed Buyback will be sourced out of the free reserves of the Company (retained earnings) and/or such other source as may be permitted under the Buyback Regulations or the Act. The funds borrowed, if any, from banks and financial institutions will not be used for the Buyback. The Company shall transfer from its free reserves, a sum equal to the nominal value of the Equity Shares so bought back to the Capital Redemption Reserve Account and details of such transfer shall be disclosed in its subsequent audited financial statements.

1.4. The Buyback Price has been arrived at after considering various factors including, but not limited to the trends in the market prices of the Equity Shares on the Stock Exchanges, impact on other financial parameters and the possible impact of Buyback on the earnings per Equity Share. The Buyback Price of Rs. 120/- per Equity Share represents a premium of 28.34% and 28.27% over the closing price of the Equity Shares on the BSE and on the NSE respectively, as on Friday, May 7, 2021, being the one day preceding the date on which the Company intimated the Stock Exchanges of the date of the meeting of the Board wherein proposal of the Buyback was to be considered. Further, the Buyback Price represents a premium of 56.47% and 56.43% over the average closing market price of the Equity Shares on BSE and on NSE, respectively, during the three months preceding May 8, 2021, being the date on which the Company intimated the Stock Exchanges of the date of the meeting of the Board of Directors, wherein the proposal of the Buyback was to be considered.

1.5. Under the Act, the number of Equity Shares that can be bought back in any financial year cannot exceed 25% of the total equity shares of the Company in that financial year. The Company proposes to buyback up to 1,66,66,666 Equity Shares representing 1.66% of the total equity shares, which is within the aforesaid 25% limit.

1.6. Participation in the Buyback by Eligible Shareholders may trigger tax on distributed income in India and such tax is to be discharged by the Company as per the procedure laid down in the applicable provisions of the Income Tax Act, 1961 read with any applicable rules framed thereunder. The transaction of Buyback would also be chargeable to securities transaction tax in India. Participation in the Buyback by non-resident Eligible Shareholders may trigger capital gains tax in the hands of such shareholders in their country of residence. In due course, Eligible Shareholders will receive a letter of offer, which will contain a more detailed note on taxation. However, in view of the particularized nature of tax consequences, the Eligible Shareholders are advised to consult their own legal, financial and tax advisors prior to participating in the Buyback.

1.7. A copy of this Public Announcement shall be available on the website of the Company at www.welspunindia.com, and is expected to be available on the SEBI website www.sebi.gov.in during the period of the Buyback and on the websites of the Stock Exchanges at www.nseindia.com and www.bseindia.com respectively.

2 NECESSITY FOR BUYBACK

The Buyback is a capital allocation decision taken by the Company. Buyback is a more efficient form of returning surplus cash to the shareholders holding Equity Shares of the Company, inter-alia, for the following reasons:

- Share buyback is the acquisition by a company of its own Equity Shares. The Buyback will help the Company to return surplus cash to its Members holding Equity Shares broadly in proportion to their shareholding, thereby, enhancing the overall return to the Members;
- The Buyback may help in improving return on equity, by reduction in the equity base, improvement in earnings per equity share, and enhanced return on invested capital which may consequently lead to a long term increase in shareholders' value. The Buyback will not in any manner impair the ability of the Company to pursue growth opportunities or meet its cash requirements for business operations and for continued capital investment, as and when required; and
- The Buyback gives an option to the shareholders holding Equity Shares of the Company, who can choose to participate and get cash in lieu of Equity Shares to be accepted under the Buyback offer or they may choose not to participate and enjoy a resultant increase in their percentage shareholding, post the Buyback, without any additional investment.

3 DETAILS OF SHAREHOLDING, TRANSACTIONS IN THE EQUITY SHARES OF THE COMPANY AND INTENTION OF PROMOTER AND PROMOTER GROUP TO PARTICIPATE IN THE BUYBACK

A. DETAILS OF SHAREHOLDING, TRANSACTIONS IN THE EQUITY SHARES OF THE COMPANY

3.1 The aggregate shareholding of the Promoter and Promoter Group and of the directors of the Promoters and Promoter Group, where such member is a company and of persons who are in control of the Company, as on Saturday, May 8, 2021, i.e. the date of the notice of board meeting for Buyback is as follows:
The aggregate shareholding of the Promoters and Promoter Group:

Sr. No.	Name of Shareholder	No. of Equity Shares held	Percentage (%) Shareholding
1.	Radhika Balkrishan Goenka	2,008,600	0.1999
2.	Dipali B. Goenka	750,400	0.0747
3.	Balkrishan Gopiram Goenka	490,660	0.0488
4.	B. K. Goenka (HUF) (Through its Karta Balkrishan Gopiram Goenka)	193,320	0.0192
5.	Rajesh R. Mandawewala	1,030	0.0001
6.	Balkrishan Gopiram Goenka (Trustee of Welspun Group Master Trust)	694,465,432	69.1199
7.	Araybhat Vyapar Private Limited	5,424,020	0.5399
TOTAL		703,333,462	70.0026

3.2 The aggregate shareholding of the directors of the Company, Trustees of the Trust, which are part of the Promoters and Promoter Group as on Saturday, May 8, 2021:

Sr. No.	Name of Director	No. of Equity Shares held in Welspun India Limited*	Capacity	% Shareholding of Share Capital of Welspun India Limited
Araybhat Vyapar Private Limited				
1.	Devendra Patil	5,010	Individual	0.00
2.	L.T. Hotwani	32,000	Individual	0.00
Welspun Group Master Trust				
1.	Dipali B. Goenka	750,400	Individual	0.07
2.	Balkrishan Gopiram Goenka	490,660	Individual	0.05
3.	Balkrishan Gopiram Goenka	193,320	As Karta of HUF	0.02
4.	Rajesh R. Mandawewala	1,030	Individual	0.00

*Held in their personal capacity and/or Karta of HUF, as applicable

3.3 Details of shareholding of the Directors and Key Managerial Personnel of the Company as on Saturday, May 8, 2021:

Sr. No.	Name of Director/Key Managerial Personnel	No. of Equity Shares held*	Percentage (%)
1.	Dipali B. Goenka, CEO & Joint Managing Director	750,400	0.0747
2.	Balkrishan Gopiram Goenka, Chairman	683,980	0.0681
3.	Rajesh R. Mandawewala, Managing Director	1,030	0.0001
4.	Arvind Singhal, Independent Director	50,000	0.0004
5.	Shashikant Thorat, Company Secretary	10	0.0000
TOTAL		1,485,330	0.1478

*Held in their personal capacity and/or Karta of HUF, as applicable

3.4 Except as disclosed below, no Equity Shares of the Company have been purchased/sold by any of the Promoters and the Promoter Group of the Company, directors of the Promoters and Promoter Group, and persons who are in control of the Company as on the date of the Board Meeting, during the period from six

months preceding the date of the Board Meeting at which the Buyback was proposed and from the date of the Board Meeting till the date of the Public Announcement.

Mr. Arvind Singhal, an Independent Director has undertaken the following transaction:

Aggregate number of Equity Shares purchased or sold	Nature of Transaction	Maximum Price (Rs.)	Date of Maximum Price	Minimum Price (Rs.)	Date of Minimum Price
50,000	Purchase	74.85	March 9, 2021	74.84	March 9, 2021

B. INTENTION OF PROMOTER AND PROMOTER GROUP TO PARTICIPATE IN THE BUYBACK

3.5 In terms of the Buyback Regulations, under the Tender Offer route, the Promoters and Promoter Group have the option to participate in the Buyback. In this regard, following Promoters and Promoter Group have expressed their intention to participate in the Buyback and offer up to an aggregate maximum of 8,170,000 Equity Shares as detailed below or any such lower number of shares in accordance with the Buyback Regulations:

Sr. No.	Name of Shareholder	No. of Equity Shares held	Maximum number of Equity Shares intended to tender
1.	Balkrishan Gopiram Goenka, Trustee of Welspun Group Master Trust	694,465,432	8,170,000
TOTAL		694,465,432	8,170,000

3.6 Details of the date and price of acquisition of the Equity Shares that the Promoters and Promoter Group of the Company intend to tender are set out below:

Name of Promoter - Welspun Group Master Trust

Date of Transaction	No. of Equity Shares	Nominal Value per share (Re.)	Price Per Share (Rs.)	Acquisition/ Sale Consideration (Rs.)	Nature of Transaction/ Consideration
26-Feb-2018	93,990	1	63.40	5,958,966	Acquired vide inter se transfer
21-May-2019	679,078,913	1	0.37	25,05,00,000	Acquired vide Scheme of Amalgamation Issued pursuant to merger of Prasert Multiventre Private Limited (which was 100% held by Welspun Group Master Trust) with Welspun India Limited vide NCLT Order dated 21st May 2019
13-Mar-2020	937,999	1	32.28	30,277,622	Open Market
15-Mar-2020	1,062,001	1	32.06	34,044,669	Open Market
17-Mar-2020	2,130,000	1	27.77	59,156,267	Open Market
28-Jul-2020	3,501,254	1	39.01	136,591,373	Open Market
29-Jul-2020	1,650,000	1	39.58	65,304,176	Open Market
5-Aug-2020	2,500,000	1	44.94	112,340,722	Open Market
6-Aug-2020	2,011,275	1	44.89	90,277,520	Open Market
10-Aug-2020	1,500,000	1	43.86	65,791,930	Open Market
Total	694,465,432				

Maximum number of Equity Shares intended to be tendered: 81,70,000

*(Cost of acquisition as per books of accounts of Welspun Group Master Trust)

3.7 The Company confirms that there are no defaults subsisting in the repayment of deposit or interest payment thereon, redemption of debentures or interest payment thereon or redemption of preference shares, or repayment of any term loans or interest payable thereon to any financial institution or banking company.

4. CONFIRMATIONS FROM THE BOARD

As required by clause (x) of Schedule I of the Buyback Regulations, the Board of Directors of the Company has confirmed that it has made a full enquiry into the affairs and prospects of the Company and has formed the opinion:

- That immediately following the date of Board Meeting held, there will be no grounds on which the Company can be found unable to pay its debts.
 - That as regards the Company's prospects for the year immediately following the Board Meeting, and having regard to the Board's intentions with respect to the management of the Company's business during that year and to the amount and character of the financial resources, which will, in the Board's view, be available to the Company during that year, the Company will be able to meet its liabilities as and when they fall due and will not be rendered insolvent within a period of one year from the date of the Board Meeting approving the Buyback is passed; and
 - In forming its opinion aforesaid, the Board has taken into account the liabilities as if the Company were being wound up under the provisions of the Act and the Insolvency and Bankruptcy Code, 2016 (including prospective and contingent liabilities).
5. **REPORT ADDRESSED TO THE BOARD OF DIRECTORS BY THE COMPANY'S AUDITOR ON PERMISSIBLE CAPITAL PAYMENT AND OPINION FORMED BY DIRECTORS REGARDING INSOLVENCY.**
The text of the report dated May 17, 2021, from the Statutory Auditors of the Company, addressed to the Board is reproduced below:

Quote

Independent Auditor's Report on buy back of shares pursuant to the requirement of Clause (xi) of Schedule I to the Securities and Exchange Board of India (Buy-back of Securities) Regulations, 2018, as amended

The Board of Directors
Welspun India Limited
6th Floor, Kamala Mills Compound,
Senapati Bapat Marg, Lower Parel,
Mumbai 400 013.

- This Report is issued in accordance with the terms of our service scope letter dated May 17, 2021 and master engagement agreement October 27, 2017 as amended on October 11, 2018, December 24, 2019 and December 4, 2020 with Welspun India Limited (hereinafter the "Company").
- In connection with the proposal of Welspun India Limited (the "Company") to buy back its equity shares in pursuance of the provisions of Section 68, 69 and 70 of the Companies Act, 2013, as amended ("the Act") and Securities and Exchange Board of India (Buy-back of Securities) Regulations, 2018, as amended (the "Buyback Regulations"), and in terms of the resolution passed by the Board of directors of the Company in their meeting held on May 14, 2021, we have been engaged by the Company to perform a reasonable assurance engagement on the Statement of determination of the amount permissible capital payment (the "Statement"), which we have initiated for identification purposes only.
- The preparation of the Statement of determination of the amount permissible capital payment for the buyback is the responsibility of the Board of Directors of the Company, including the preparation and maintenance of all accounting and other relevant supporting records and documents. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the Statement and applying an appropriate basis of preparation; and making estimates that are reasonable in the circumstances.
- The Board of Directors are responsible to make a full inquiry into the affairs and prospects of the Company and to form an opinion that the Company will not be rendered insolvent within a period of one year from the date of meeting.

Auditor's Responsibility

- Pursuant to the requirements of the Buyback Regulations, it is our responsibility to provide reasonable assurance on the following "Reporting Criteria":
 - Whether the amount of capital payment for the buy back is within the permissible limit and computed in accordance with the provisions of Section 68 of the Act;
 - Whether the Board of Directors has formed the opinion, as specified in Clause (X) of Schedule I to the Buyback Regulations, on a reasonable grounds that the Company having regard to its state of affairs will not be rendered insolvent within a period of one year from the date of meeting;
 - Whether we are aware of anything to indicate that the opinion expressed by the Directors in the declaration as to any of the matters mentioned in the declaration is unreasonable in circumstances as at the date of declaration.
- The standalone and consolidated financial statements for the year ended March 31, 2021, have been audited by us, on which we issued an unmodified audit opinion vide our report(s) dated May 14, 2021 respectively. Our audits of these financial statements were conducted in accordance with the Standards on Auditing, as specified under Section 143(10) of the Companies Act, 2013 and other applicable authoritative pronouncements issued by the Institute of Chartered Accountants of India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement.
- We conducted our examination of the Statement in accordance with the Guidance Note on Reports or Certificates for Special Purposes issued by the Institute of Chartered Accountants of India. The Guidance Note requires that we comply with the ethical requirements of the Code of Ethics issued by the Institute of Chartered Accountants of India.
- We have complied with the relevant applicable requirements of the Standard on Quality Control (SQC) 1, Quality Control for Firms that Perform Audits and Reviews of Historical Financial Information, and Other Assurance and Related Services Engagements.
- A reasonable assurance engagement involves performing procedures to obtain sufficient appropriate evidence on the Reporting criteria mention in paragraph 5 above. The procedures selected depend on the auditor's judgement, including the assessment of the risks associated with the Reporting Criteria. We have performed the following procedures in relation to the Statement:
 - We have inquired into the state of affairs of the Company in relation to its audited standalone and consolidated financial statements for the year ended March 31, 2021;
 - Examined authorization for buyback from the Articles of Association of the Company;
 - Examined that the amount of capital payment for the buy-back as detailed in Annexure A is within permissible limit computed in accordance with section 68(2)(c) of the Act;
 - Examined that the ratio of debt owned by the Company, if any, is not more than twice the capital and its free reserve after such buy-back on a standalone as well as consolidated basis for the year ended March 31, 2021;
 - Examined that all shares for buy-back are fully paid-up;
 - Examined resolutions passed in the meetings of the Board of Directors;
 - Examined Director's declarations for the purpose of buy back and solvency of the Company;
 - Obtained necessary representations from the management of the Company.

Opinion

- Based on our examination as above, and the information and explanations given to us, in our opinion,
 - The Statement of permissible capital payment towards buyback of equity shares, as stated in Annexure A, is in our view properly determined in accordance with Section 68 of the Act; and
 - The Board of Directors, in their meeting held on May 14, 2021, have formed the opinion, as specified in clause (x) of Schedule I of the Buyback Regulations, on reasonable grounds, that the Company will not, having regard to its state of affairs, be rendered insolvent within a period of one year from date of the above board meeting and we are not aware of anything to indicate that the opinion expressed by the Directors in the declaration as to any of the matters mentioned in the declaration is unreasonable in circumstances as at the date of declaration.

Restriction on Use

- The certificate is addressed to and provided to the Board of Directors of the Company pursuant to the requirements of the Buyback Regulations solely to enable them to include it (a) in the public announcement to be made to the Shareholders of the Company, (b) in the draft letter of offer and letter of offer to be filed with the Securities and Exchange Board of India, the stock exchanges, the Registrar of Companies as required by the Buyback Regulations, the National Securities Depository Limited and the Central Depository Securities (India) Limited, and the Manager to the Buyback and should not be used by any other person or for any other purpose. Accordingly, we do not accept or assume any liability or any duty of care for any other purpose or to any other person to whom this report is shown or into whose hands it may come without our prior consent in writing. We have no responsibility to update this report for events and circumstances occurring after the date of this report.

For S R B C & CO LLP
Chartered Accountants
ICAI Firm Registration Number: 324982E/E300003

Sd/-
per Vikas Pansari
Partner
Membership Number: 093649
UDIN: 21093649AAAABQ9025
Place of Signature: Mumbai
Date: May 17, 2021

Annexure A Welspun India Limited

Computation of amount of permissible capital payment towards buy back of equity shares in accordance with section 68(2)(b)&(c) of the Companies Act, 2013 ("the Act") based on audited standalone and consolidated financial statements as at and for the year ended March 31, 2021:

Particulars	Amount	Amount
	(In Rs. Lakhs) Standalone	(In Rs. Lakhs) Consolidated
Paid-up Equity Share Capital as at March 31, 2021 (A)	10,047	10,047
Free Reserves as at March 31, 2021:		
- Retained Earnings	264,714	279,114
- General Reserve	7,114	9,314
- Securities Premium Account	32,381	32,381
Total Free Reserves (B)	304,209	320,809
Total (A+B)	314,256	330,856
Maximum amount permissible for the buyback i.e. 25% of total paid-up equity capital and free reserves.	78,564	82,714
Maximum amount permissible for buy back under Sec 68 of the Companies Act 2013 within the powers of the Board of Directors for the buyback- 10% of total paid-up equity capital and free reserves.	31,426	33,086
Maximum amount permitted by the Board resolution dated May 14, 2021 approving the buy back	20,000	20,000

In the opinion of the Board, the proposal for Buyback is in the interest of the Company and its shareholders holding Equity Shares of the Company.

None of the Directors or any Key Managerial Personnel of the Company or their respective relatives are in anyway, concerned or interested financially or otherwise, either directly or indirectly in passing of the said resolution, save and except to the extent of their respective interest as shareholders of the Company or to the extent of the shareholding of the companies/institutions/trust of which they are directors or members or trustees, without any beneficial interest.

By Order of the Board of Directors

Sd/-

Name: Shashikant Thorat
Company Secretary
Membership no. 6505

Date: May 17, 2021

Place: Mumbai

UNQUOTE

6 PROCESS AND METHODOLOGY TO BE ADOPTED FOR THE BUYBACK PROCESS:

6.1 Process:

- The Buyback is open to all eligible shareholders/beneficial owners of the Company, i.e., the shareholders who on the Record Date were holding Equity Shares either in physical form ("Physical Shares") and the beneficial owners who on the Record Date were holding Equity Shares in the dematerialized form ("Demat Shares") (such shareholders are referred as the "Eligible Shareholders").
- The Buyback will be implemented by the Company through the Stock Exchange mechanism, as provided under the Buyback Regulations and SEBI Circulars and in accordance with the procedure prescribed in the Act and the Buyback Regulations and as may be determined by the Board (including the Buyback Committee authorized to complete the formalities of the Buyback) and on such terms and conditions as may be permitted by law from time to time.
- For the implementation of the Buyback, the Company has appointed DAM Capital Advisors Limited (formerly IDFC Securities Limited) ("Company's Broker") as the registered broker through whom the purchases and settlements on account of the Buyback would be made by the Company. The contact details of the Company's Broker are as follows:



Name: DAM Capital Advisors Limited (formerly IDFC Securities Limited)

One BKC, Tower C, 15th Floor, Unit No. 1511, Bandra Kurla Complex, Bandra (East), Mumbai 400 051
Tel: +91 22 4202 2500; Fax: +91 22 4202 2504; Email id: rajesh@damcapital.in

Contact person: Rajesh Tekadiwala

SEBI Registration Number: INZ000207137; CIN: U99999MH1993PLC071865

- The Company will request BSE to provide a separate Acquisition Window to facilitate placing of sell orders by Eligible Shareholders who wish to tender their Equity Shares in the Buyback. The details of the platform will be as specified by BSE from time to time. In the event the Shareholder Broker(s) of any Eligible Shareholder is not registered with BSE as a trading member/stock broker, then that Eligible Shareholder can approach any B

भारतीय कंटेनर निगम लिमिटेड
CONTAINER CORPORATION OF INDIA LTD.
 (A Govt. of India Undertaking)
 (A Navratna Company)
 NSIC New MDP Building, 2nd Floor, Okhla Indl. Estate (Opp. NSIC Okhla Metro Station), New Delhi-110020
TENDER NOTICE (E-Tendering Mode Only)
 Online open E-Tender cum Reverse Auction in Two Bid system for the work of Handling and Transportation of Containers/Cargo at ICD/Agra, Uttar Pradesh only through e-tendering mode.
Tender No. CON/Area-I/TC/H81/Agra/2021
Name of Work Handling and Transportation of Containers/Cargo at ICD/Agra
Estimated Cost Rs.6.44,16,103.89 for 4+1 years (including GST).
Period of the contract 4+1 years
Earnest Money Deposit Exempted for all bidders.
Cost of Document Rs.1000/- inclusive of all taxes and duties through e-payment.
Tender Processing Fee Rs.5,310/- inclusive of all taxes and duties (Non-refundable) through e-payment.
Date of Sale (On Line) From 18.05.2021 at 15:00 hrs. (upto 07.06.2021 16:00 hrs.)
Last Date & Time of submission On 08.06.2021 upto 15:00 hrs.
Date & Time of Opening On 09.06.2021 at 15:30 Hrs.
 * Through e-Payment
 For eligibility criteria and other details please log on to www.concorindia.com or eprocure.gov.in or www.tenderwizard.com. Bidders are requested to visit the websites regularly. CONCOR reserves the right to reject any or all the tenders without assigning any reasons thereof. For complete details log on to www.tenderwizard.com.
 Senior General Manager/C&O/Area-I

S. E. RAILWAY – TENDER
Tender Notice No. : CKP-EAST-21-22-02, dated 17.05.2021. e-Tender against Open Tender is invited by DRM/ENGG/CKP, S.E.Railway for & on behalf of the President of India for the following work. Manual offers are not allowed against this tender & any such manual offer received shall be ignored. **Name of Work:** (1) Chakradharpur Division : Renewal of turnout sleeper-99 sets. (2) Chakradharpur Division : TTR (CS+CMSC)-68 sets, (CMSC) 29 sets & (CS) 25 sets. (3) Chakradharpur Division : TTR (CS+CMSC)-24 sets, (DS) 3 sets & (CS) 31 sets under DEN (East)/CKP. **Tender Value :** ₹ 3,04,31,867.50. **EMD : 0.00. Cost of Tender Form : 0.00. Date of Opening :** 21.05.2021. The tender can be viewed at website <http://www.ireps.gov.in>. The tenders/bidders must have Class-III Digital Signature Certificate & must be registered under IREPS portal. Only registered tenderer/bidder can participate on e-tendering. All relevant paper must be uploaded at the time of participating in e-tendering. **Note :** e-Tender Form shall be issued free of cost to all tenderers. (Authority Railway Board's Letter No. 2020/CE-I/CT/3E/GCC/Policy dated 16.07.2020) (PR-76)

BNP PARIBAS MUTUAL FUND
 Investment Manager: BNP Paribas Asset Management India Private Limited (AMC)
 Corporate Identity Number (CIN): U65991MH2003PTC142972
Registered Office: Crescenzo, 7th Floor, G-Block, Bandra Kurla Complex, Bandra - East, Mumbai - 400 051.
Website: www.bnpparibasmf.in | **Toll Free:** 1800 102 2595
NOTICE CUM ADDENDUM NO. 17/2021
Notice cum Addendum to Statement of Additional Information (SAI) of BNP Paribas Mutual Fund (the Fund):
 Investors are requested to note that the changes to valuation policy has been carried out in line with recent changes brought about by SEBI and AMFI guidelines pertaining to Valuation of Perpetual Bonds (Other than bonds issued under Basel III framework) and AT-1 Bonds and Tier 2 Bonds (issued under Basel III framework). The revised & updated Valuation Policy has been uploaded on our website <https://www.bnpparibasmf.in/statutory-disclosures>
 Pursuant to the above, the valuation Policy forming part of the SAI of the Fund stands amended. All the other provisions of the Valuation Policy and SAI except as specifically modified herein above shall remain unchanged.
Note: This Notice cum addendum forms an integral part of the SAI of the Fund read with the addenda issued thereunder. All other terms and conditions as mentioned in the SAI remain unchanged.
For BNP Paribas Asset Management India Private Limited
 (Investment Manager to BNP Paribas Mutual Fund)
 Sd/-
 Authorised Signatory
 Date : May 17, 2021
 Place : Mumbai
MUTUAL FUND INVESTMENTS ARE SUBJECT TO MARKET RISKS, READ ALL SCHEME RELATED DOCUMENTS CAREFULLY.

RABIRUN VINIMAY PRIVATE LIMITED-In Liquidation ("Corporate Debtor")
CORRIGENDUM TO THE PUBLIC ANNOUNCEMENT DATED 16th MAY 2021
 Refer to Public Announcement in this newspaper dated 16th May 2021 made by Liquidator of Rabirun Vinimay Private Limited (in Liquidation). Please read the Date of Auction as 24th June 2021 instead of 15th May 2021.
 Sd/-
CA Kannan Tiruvengadam
 Liquidator, Rabirun Vinimay Private Limited
 IBI/PPA-001/PP-00253/2017-18/10482
 Netaji Subhas Villa
 18 Karunamoyee Ghat Road (Tollygunge Area),
 Flat 3C, Kolkata 700082, West Bengal, India
 Date :18th May 2021 email: calkannan@gmail.com/cauctionerpl@gmail.com

For Advertising in TENDER PAGES
 Contact
JITENDRA PATIL
 Mobile No. : 9029012015
 Landline No. : 67440215

TATA CAPITAL HOUSING FINANCE LTD.
 Registered Address: 11th Floor, Tower A, Peninsula Business Park, Ganpatrao Kadam Marg, Lower Parel, Mumbai - 400013.
 Branch Address: Office No. 407 Golden Icon, Near Bird Circle, Racecourse, Baroda 390007
SALE NOTICE FOR SALE OF IMMOVABLE PROPERTY (Under Rule 8(6) of the Security Interest (Enforcement) Rules 2002)
 E-Auction Sale Notice for Sale of Immovable Assets under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to Rule 8(6) of the Security Interest (Enforcement) Rules, 2002
Loan Account No: 9911287
 Notice is hereby given to the public in general and in particular to the below Borrower/ Co-Borrower that the below described immovable property mortgaged to Tata Capital Housing Finance Ltd. (Secured Creditor), the Physical Possession of which has been taken by the Authorised Officer of Tata Capital Housing Finance Ltd. (Secured Creditor), will be sold on 04.06.2021 "As is where is" & "As is what is" and "Whatever there is" for recovery of total sum of Rs. 10,11,611/- (Rupees Ten Lakh Eleven Thousand Six Hundred Eleven Only) as on 14.06.2019 from Mr. MOHAMMADSAJID GULAMMAYUDIN SHAIKH, as (Borrower), Mrs. RUKSANA MOHAMMADSAJID SHAIKH, as the (Co-Borrowers). The Reserve Price and the Earnest Money Deposit is mentioned below. Whereas the sale of secured asset (as described below) is to be made to recover the secured debt and whereas there was a due of a sum of Rs. 10,11,611/- (Rupees Ten Lakh Eleven Thousand Six Hundred Eleven Only) including all costs, interest etc. as on 14.06.2019. Notice is hereby given that, in the absence of any postponement/discontinuance of the sale, the said secured asset/ property shall be sold by E-Auction at 2 P.M. on the said 04.06.2021 at Office No. 407 Golden Icon, Near Bird Circle, Racecourse, Baroda 390007. The sealed envelope containing Demand Draft for participating in E-Auction shall be submitted to the Authorized Officer of the TATA CAPITAL HOUSING FINANCE LTD on or before 03.06.2021 till 5 P.M. The sale of the Secured Asset/ property will be on "as is where condition is".

Description of Secured Asset	Reserve Price Earnest Money	
	(Rs)	(Rs)
Schedule - A	Rs. 15,76,305/-	Rs. 1,57,631/-

 Detailed address of the property financed with area:
 Schedule - A
 Immovable Property Being Plot No. A-13, Chistiya Residency, Karamdi, Taluka Karjan Dist Vadodara Adm>About Plot Area 86.673 Sq. Mtrs. And Construction There Upon and Proportionate Share in Land for Common Road Adm 50.074 Sq. Mtrs. And Proportionate Share in Common Plot Area Adm 15.367 Sq. Mtrs. Situated on the Plot No. A-1 To A-6, Plot No. C-1 To C-7, Plot No. C-27 To C-31, Plot No. D-32 To D-36 And Plot No. A-12 And A-13, Plot No. B-14 And B-15, Plot No. B-25 And B-26 And Plot No. A-27 To A-30 Adm Plot Area 2395.735 Sq. Mtrs. And Common Plot Area Adm 424.734 Sq. Mtrs. And Common Road Area Adm 1384.081 Sq. Mtrs. Total Adm 4204.53 Sq. Mtrs. All Situated On Land Bearing Block No. 690 (Old R No. 408/1) In The Village Moje Karamdi, Taluka Karjan Dist Vadodara. Bounded as follows:- East by: 7.50 Mt. Society Road, West by: Plot No. C-3 & C-4, North by: Plot No. A-12, South by: Plot No. B-14
 At the Auction, the public generally is invited to submit their bid(s) personally. The description of the Secured asset/ property that will be put up for sale is as per above Schedule. The E auction will be stopped if, amount due as aforesaid, with interest and costs (including the cost of the sale) are tendered to the "Authorized Officer" or proof is given to his satisfaction that the amount of such secured debt, interest and costs has been paid before the date of the auction. No officer or other person, having any duty to perform in connection with this sale shall, however, directly or indirectly bid for, acquire or attempt to acquire any interest in the property sold. The sale shall be subject to the conditions prescribed in the Security Interest (Enforcement) Rules, 2002 and to the following further conditions: The E-auction will take place through <https://sarfaesi.auctiontng.net> on 04.06.2021 between 2.00 PM to 3.00 PM with limited extension of 10 minutes each.
Terms and Condition: 1. The particulars specified in the Schedule herein below have been stated to the best of the information of the undersigned, but the undersigned shall not be answerable for any error, misstatement or omission in this proclamation. In the event of any dispute arising as to the amount bid, or as to the bidder, the lot shall at once again be put up to auction subject to the discretion of Secured Creditor. 2. The property shall not be sold below the Reserve Price. 3. Bid Increment Amount will be: Rs. 10,000/- (Ten Thousand Only) 4. All the Bids submitted for the purchase of the property shall be accompanied by Earnest Money as mentioned above by way of a Demand Draft favoring the "TATA CAPITAL HOUSING FINANCE LTD." payable Surat Address: Office No. 407 Golden Icon, Near Bird Circle, Racecourse, Baroda 390007. The Demand Drafts will be returned to the unsuccessful bidders after auction. 5. The highest bidder shall be declared as successful bidder provided always that he/she is legally qualified to bid and provided further that the bid amount is not less than the reserve price. It shall be in the discretion of the "Authorized Officer" to decline acceptance of the highest bid when the price offered appears so clearly inadequate as to make it inadvisable to do so. 6. For reasons recorded, it shall be in the discretion of the "Authorized Officer" to adjourn/discontinue the sale. 7. Inspection of the property can be done on 28.05.2021 between 11 AM to 5.00 PM. 8. The person declared as a successful bidder shall, immediately after such declaration, deposit twenty-five per cent of the amount of purchase money/bid which would include EMD amount to the "Authorized Officer" within 24hrs and in default of such deposit, the property shall forthwith be put to fresh auction/Sale by private treaty. 9. In case the initial deposit is made as above, the balance amount of the purchase money payable shall be paid by the purchaser to the "Authorized Officer" on or before the 15th day from the date of confirmation of the sale of the property, exclusive of such day, or if the 15th day is a Sunday or other holiday, then on the first office day after the 15th day. 10. In the event of default of any payment within the period mentioned above, the property shall be put to fresh auction/Sale by private treaty. The deposit including EMD shall stand forfeited by TATA CAPITAL HOUSING FINANCE LTD and the defaulting purchaser shall lose all claims to the property. 11. Details of any encumbrances, known to the TATA CAPITAL HOUSING FINANCE LTD, to which the property is liable: Nil. Claims, if any, which have been put forward to the property and any other known particulars bearing on its nature and value: Nil. 12. For any other details or for procedure online training on e-auction the prospective bidders may contact the Service Provider, M/s e-Procurement Technologies Limited (Auctiontng), Address: B-704, Wall Street - II, Opp. Orient Club, Nr. Gujarat College, Ellis Bridge, Ahmedabad - 380006 Gujarat (India) Mob.: 9265562821 & Phone : 079 61200594 / 598 / 559 / 587 / 554 Email ID: Gujarat@auctiontng.net or Anjit Bhatt, Email id Anjit.bhatt@tatacapital.com Authorized Officer Mobile No 9029073280. Please send your query on WhatsApp Number - 9029073280. 13. Please refer to the below link provided in secured creditor's website <https://bit.ly/3xv02U1> for the above details.
Please Note - TCHFL has not engaged any broker/agent apart from the mentioned auctioning partner for sale/auction of this property. Interested parties should only contact the undersigned or the Authorised officer for all queries and enquiry in this matter.
 Sd/- Mr. Anjit Bhatt
 Authorized Officer
 Tata Capital Housing Finance Ltd.
 Place : - Baroda
 Date : - 18.05.2021

GUJARAT NARMADA VALLEY FERTILIZERS & CHEMICALS LIMITED
 P.O. Narmadanagar - 392 015 Dist. Bharuch, Gujarat (India) • Telephone No.: (02642) 247001/2 • Tele Fax No.: (02642) 247084
 • E-mail: investor@gnfc.in • Website: www.gnfc.in | www.gnfcneem.in • CIN: L24110GJ1976PLC002903

EXTRACT OF AUDITED STANDALONE AND CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED ON MARCH 31, 2021 (Rs. in Crores)

Sr. No.	Particulars	Standalone					Consolidated				
		Quarter Ended		Year Ended		31-03-2021 (Audited) (Refer note-3)	Quarter Ended		Year Ended		31-03-2020 (Audited)
		31-03-2021 (Audited) (Refer note-3)	31-12-2020 (Unaudited)	31-03-2020 (Audited) (Refer note-3)	31-03-2021 (Audited)		31-03-2020 (Audited)	31-03-2021 (Audited) (Refer note-3)	31-12-2020 (Unaudited)	31-03-2020 (Audited)	
1	Total income from operations	1,733.03	1,508.24	1,342.47	5,128.69	5,162.42	1,733.03	1,508.24	1,342.47	5,128.69	5,162.42
2	Net Profit for the period (before tax, Exceptional and/or Extraordinary items)	449.81	337.11	136.53	948.31	424.78	449.81	337.11	136.53	948.31	424.83
3	Net Profit for the period before tax (after Exceptional and/or Extraordinary items)	449.81	337.11	136.53	948.31	424.78	449.81	337.11	136.53	948.31	424.83
4	Net Profit for the period after tax (after Exceptional and/or Extraordinary items)	308.91	240.12	238.77	689.21	498.85	310.53	242.59	240.01	696.95	508.01
5	Total Comprehensive Income for the period [Comprising Profit for the period (after tax) and Other Comprehensive Income (after tax)]	335.02	290.03	115.24	838.88	356.55	336.64	292.50	116.48	846.62	365.71
6	Equity Share Capital	155.42	155.42	155.42	155.42	155.42	155.42	155.42	155.42	155.42	155.42
7	Other equity (excluding Revaluation Reserve)				5,828.25	5,067.08				5,912.78	5,143.87
8	Earnings Per Share (of Rs. 10/- each) (not annualised) (for continuing operations)										
	(a) Basic: (Rs.)	19.88	15.45	15.36	44.35	32.10	19.98	15.61	15.44	44.84	32.69
	(b) Diluted: (Rs.)	19.88	15.45	15.36	44.35	32.10	19.98	15.61	15.44	44.84	32.69

- Notes:
- The above is an extract of the detailed format of Quarterly / 12 months Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015. The full format of the Quarterly / 12 months Financial Results are available on the Stock Exchange websites (<http://www.nseindia.com> and <http://www.bseindia.com>) and on the Company's website (<http://www.gnfc.in>).
 - The Board of Directors has recommended a dividend of Rs. 8/- per equity share of Rs. 10 each (i.e. 80%) for the year ended March 31, 2021, subject to the approval of shareholders in ensuing Annual General Meeting.
 - The figures of the current quarter ended March 31, 2021 and corresponding previous quarter ended March 31, 2020 are the balancing figures between audited figures in respect of the full financial year ended March 31, 2021 and March 31, 2020 and the unaudited published year to date figures upto December 31, 2020 and December 31, 2019 respectively being the date of the end of the third quarter of the respective financial year which were subjected to limited review.
 - The above standalone and consolidated financial results have been reviewed by the Audit Committee at its meeting held on May 13, 2021 and approved by the Board of Directors at its meeting held on May 17, 2021.

Place : Gandhinagar
 Date : May 17, 2021

Scan this QR code to download Results for the Quarter and Year Ended On March 31, 2021

For and on behalf of the Board of Directors,
Shri Pankaj Joshi, IAS
 Managing Director

of closure of the Tendering Period. The envelope should be super-scribed as "WIL Buyback Offer 2021". One copy of the TRS will be retained by the Registrar and it will provide acknowledgement of the same to the Stock Broker/Eligible Shareholder.

d. Eligible Shareholder holding Physical Shares should note that Physical Shares will not be accepted unless the complete set of documents are submitted. Acceptance of the Physical Shares for the Buyback shall be subject to verification as per the Buyback Regulations and any further directions issued in this regard. The Registrar will verify such bids based on the documents submitted on a daily basis and till such time the Stock Exchanges shall display such bids as "unconfirmed physical bids". Once the Registrar confirms the bids, it will be treated as "confirmed bids".

e. In case any Eligible Shareholder has submitted Equity Shares in physical form for dematerialisation, such Eligible Shareholder should ensure that the process of getting the Equity Shares dematerialised is completed well in time so that they can participate in the Buyback before the closure of the tendering period of the Buyback.

6.4 METHOD OF SETTLEMENT
 Upon finalization of the basis of acceptance as per Buyback Regulations:

(a) The settlement of trades shall be carried out in the manner similar to settlement of trades in the secondary market.

(b) The Company will pay the consideration to the Company's Broker who will transfer the funds pertaining to the Buyback to the Clearing Corporation's bank accounts as per the prescribed schedule. The settlement of fund obligation for Demat Shares shall be affected as per the SEBI circulars and as prescribed by BSE and Clearing Corporation from time to time. For Demat Shares accepted under the Buyback, such beneficial owners will receive funds payment in their bank account as provided by the depository system directly to the Clearing Corporation and in case of Physical Shares, the Clearing Corporation will release the funds to the Seller Member(s) as per secondary market payout mechanism. If such shareholder's bank account details are not available or if the funds transfer instruction is rejected by the Reserve Bank of India ("RBI")/bank(s), due to any reasons, then the amount payable to the concerned shareholders will be transferred to the Shareholder Broker for onward transfer to such shareholders.

(c) In case of Eligible Shareholder where there are specific RBI and other regulatory requirements pertaining to funds pay-out, which do not opt to settle through custodians, the funds pay-out would be given to their respective Seller Members settlement bank account for onward transfer to the Eligible Shareholders. For this purpose, the client type details would be collected from the Registrar to the Buyback.

(d) The Demat Shares bought back would be transferred directly to the demat account of the Company opened for Buyback ("Special Demat Account") provided it is indicated by the Company's Broker or it will be transferred by the Company's Broker to the Special Demat Account on receipt of the Equity Shares from the Clearing Corporation.

(e) Excess Equity Shares or unaccepted Equity Shares, if any, tendered by the Eligible Shareholders would be transferred by the Clearing Corporation directly to the respective Eligible Shareholder's DP account. If the securities transfer instruction is rejected in the Depository system, due to any issue then such securities will be transferred to the Seller Member's depository pool account for onward transfer to the respective Eligible Shareholder. Any excess Physical Shares pursuant to proportionate acceptance/rejection will be returned back to the Eligible Shareholder directly by the Registrar. The Company is authorized to split the share certificate and issue a new consolidated share certificate for the unaccepted Equity Shares, in case the Equity Shares accepted by the Company are less than the Equity Shares tendered in the Buyback by Equity Shareholders holding Equity Shares in the physical form.

(f) Eligible Shareholders tendering Equity Shares will have to ensure that they keep the depository participant ("DP") account active and unlocked to receive credit in case of return of Equity Shares, due to rejection or due to non-acceptance of shares under the Buyback.

(g) Eligible Shareholders who intend to participate in the Buyback should consult their respective Shareholder Broker for payment to them of any cost, charges and expenses (including brokerage) that may be levied by the Shareholder Broker upon the selling Shareholders for tendering Equity Shares in the Buyback (secondary market transaction). The Company and the Manager to the Buyback accept no responsibility to bear or pay such additional cost, charges and expenses (including brokerage) incurred solely by the selling shareholders.

(h) In case of certain shareholders viz., NRIs, non-residents etc. (where there are specific regulatory requirements pertaining to funds payout including those prescribed by the RBI) who do not opt to settle through custodians, the funds payout would be given to their respective Shareholder Broker's settlement accounts for releasing the same to such shareholder's account.

(i) Company's Broker would issue a contract note to the Company for the Equity Shares accepted under the Buyback. The Seller Member would issue a contract note to their respective Eligible Shareholders for the Equity Shares accepted under the Buyback.

6.5 Eligible Shareholders who intend to participate in the Buyback should consult their respective Seller Member for any cost, applicable taxes, charges and expenses (including brokerage) etc., that may be levied by the Seller Member upon the Eligible Shareholders for tendering Equity Shares in the Buyback (secondary market transaction). The Buyback consideration received by the Eligible Shareholder, in respect of accepted Equity Shares, could be net of such costs, applicable taxes, charges and expenses (including brokerage) and the Company, Manager to the Buyback and Registrar to the Buyback accept no responsibility to bear or pay such additional cost, charges and expenses (including brokerage) incurred solely by the Eligible Shareholder.

6.6 The Equity Shares bought back will be extinguished in the manner and following the procedure as prescribed in the Buyback Regulations.

7. RECORD DATE AND SHAREHOLDER'S ENTITLEMENT

7.1 As required under the Buyback Regulations, the Company has fixed the Record Date as May 26, 2021 for the purpose of determining the entitlement and the names of the shareholders, who will be eligible to participate in the Buyback i.e. the Eligible Shareholders.

7.2 The Equity Shares to be bought back as a part of this Buyback are divided into two categories:

- Reserved category for small Shareholders ("Reserved Category"); and
- General category for all other Shareholders ("General Category").

7.3 As defined in Regulation 2(i)(n) of the Buyback Regulations, a "small shareholder" means a shareholder of a company, who holds shares or other specified securities whose market value, on the basis of closing price of shares or other specified securities, on the recognized stock exchange in which highest trading volume in respect of such security is recorded, as on record date is not more than Rs. 2,00,000/- (Rupees Two lakhs Only).

7.4 In accordance with the proviso to Regulation 6 of the Buyback Regulations, 15% (Fifteen per cent) of the number of Equity Shares which the Company proposes to Buyback, or number of Equity Shares entitled as per shareholding of small shareholders, whichever is higher, shall be reserved for the small shareholders as part of this Buyback.

7.5 On the basis of shareholding as on the Record Date, the Company will determine the entitlement of each Eligible Shareholder to tender their Equity Shares in the Buyback. This entitlement for each Eligible Shareholder will be calculated based on the number of Equity Shares held by the respective Eligible Shareholder as on the Record Date and the ratio of Buyback applicable in the category to which such Eligible Shareholder belongs. The final number of Equity Shares that the Company will purchase from each Eligible Shareholder will be based on the total number of Equity Shares tendered by such Eligible Shareholder. Accordingly, the Company may not purchase all of the Equity Shares tendered by an Eligible Shareholder.

7.6 In accordance with the Buyback Regulations, in order to ensure that the same Eligible Shareholder with multiple demat accounts/ folios do not receive a higher entitlement under the small shareholder category, the Equity Shares held by such Eligible Shareholder with a common Permanent Account Number ("PAN") shall be clubbed together for determining the category (small shareholder or General) and entitlement under the Buyback. In case of joint shareholding, the Equity Shares held in cases where the sequence of the PANs of the joint shareholders is identical shall be clubbed together. In case of Eligible Shareholders holding physical shares, where the sequence of PANs is identical and where the PANs of all joint shareholders are not available, the Registrar will check the sequence of the names of the joint holders and club together the Equity Shares held in such cases where the sequence of the PANs and name of joint shareholders are identical. The shareholding of institutional investors like mutual funds, insurance companies, foreign institutional investors/ foreign portfolio investors etc. with common PAN are not proposed to be clubbed together for determining their entitlement and will be considered separately, where these Equity Shares are held for different schemes/ sub-accounts and have a different demat account nomenclature based on information prepared by the Registrar as per the shareholder records received from the depositories. Further, the Equity Shares held under the category of "clearing members" or "corporate body margin account" or "corporate body - broker" as per the beneficial position data as on Record Date with common PAN are not proposed to be clubbed together for determining their entitlement and will be considered separately, where these Equity Shares are assumed to be held on behalf of clients.

7.7 Shareholders' participation in the Buyback will be voluntary. Eligible Shareholder can choose to participate and get cash in lieu of shares to be accepted under the Buyback or they may choose not to participate and enjoy a resultant increase in their percentage shareholding post Buyback, without additional investment. Eligible Shareholders may also tender a part of their entitlement. Eligible Shareholders also have the option of tendering additional shares (over and above their entitlement) and participate in the shortfall created due to non-participation of some other Shareholders, if any.

7.8 The maximum tender under the Buyback by any Eligible Shareholder of the Company cannot exceed the number of Equity Shares held by such Eligible Shareholder of the Company as on the Record Date. In case the Eligible Shareholder holds Equity Shares through multiple demat accounts, the tender through a demat account cannot exceed the number of Equity Shares held in that demat account.

7.9 The Equity Shares tendered as per the entitlement by the Eligible Shareholder as well as additional Equity Shares tendered, if any, will be accepted as per the procedure laid down in Buyback Regulations. The settlement of tenders under the Buyback will be done using the "Mechanism for acquisition of shares through Stock Exchange" notified by SEBI Circulars. If the Buyback entitlement for any Eligible Shareholder is not a round number (i.e. not a multiple of 1 Equity Share), then the fractional entitlement shall be ignored for computation of entitlement to tender Equity Shares in the Buyback. The Small Shareholders whose entitlement would be less than 1 Equity Share may tender additional Equity Shares as part of the Buyback and will be given preference in the acceptance of one Equity Share, if such Small Shareholders have tendered for additional Equity Shares.

7.10 Detailed instructions for participation in the Buyback (tendering of Equity Shares in the Buyback) as well as the relevant time table will be included in the Letter of Offer which will be sent in due course to the Eligible Shareholders. Eligible Shareholders which have registered their email ids with the depositories / the Company, shall be dispatched the Letter of Offer through electronic means. If Eligible Shareholders wish to obtain a physical copy of the Letter of Offer, they may send a request to the Company or Registrar at the address mentioned at para 8 or 9 below.

Eligible Shareholders which have not registered their email ids with the depositories / the Company, shall be dispatched the Letter of Offer through physical mode.

8. COMPLIANCE OFFICER
 The Company has designated the following as the Compliance Officer for the Buyback:

Name	Shashikant Thorat
Designation	Company Secretary
Address	Welspun House, 6th Floor, Kamala City, Senapati Bapat Marg, Lower Parel (West), Mumbai - 400 013, Maharashtra, India.
Tel.	+91 22 6613 6000
Email id	Companysecretary_wil@welspun.com

In case of any clarifications or to address investor grievance, the Shareholders may contact the Company Secretary on any working day (except Saturday, Sunday and Public Holidays) between 2:00 p.m. and 4:00 p.m.

9. INVESTOR SERVICE CENTRE AND REGISTRAR TO THE BUYBACK
 The Company has appointed the following as the Registrar to the Buyback:

LINK Intime
Link Intime India Private Limited
 Address: C-101, 1st Floor, 247 Park, L.B.S. Marg, Vikhroli (West), Mumbai 400 083, Maharashtra, India
 Contact Person: Mr. Sumeet Deshpande
 Phone: +91 22 4918 6200
 Fax: +91 22 4918 6195
 Email: welspun.buyback2021@linkintime.co.in
 Investor Grievance Email: welspun.buyback2021@linkintime.co.in
 Website: www.linkintime.co.in
 SEBI Registration: INR000004058
 Validity Period: Permanent
 CIN: U67190MH1999PTC118368

In case of any query, the Shareholders may contact the Registrar, from Monday to Friday between 10 am to 5 pm on all working days except public holidays at the above mentioned address.

10. MANAGER TO THE BUYBACK
 The Company has appointed the following as Manager to the Buyback:

DAM CAPITAL
DAM Capital Advisors Limited
 (formerly IDFC Securities Limited)
 One BKC, Tower C, 15th Floor, Unit No. 1511, Bandra Kurla Complex, Bandra (East), Mumbai 400 051
 Tel: +91 22 4202 2500
 Fax: +91 22 4202 2504
 E-mail: welspunindia.buyback@damcapital.in
 Website: www.damcapital.in
 Contact Person: Chandresh Sharma
 SEBI Registration Number: MB/IN/M00011336
 Validity Period: Permanent
 CIN: U99999MH1993PLC071865

11. DIRECTORS' RESPONSIBILITY STATEMENT
 In terms of Regulation 24(i)(a) of the Buyback Regulations, the Board of Directors of the Company accepts responsibility for all the information contained in this Public Announcement and confirms that such document contains true, factual and material information and does not contain any misleading information.
 For and on behalf of the Board of Directors of Welspun India Limited

Sd/- Mr. Rajesh Mandawale Managing Director DIN: 00007179	Sd/- Ms. Dipali Goenka CEO & Joint Managing Director DIN: 00007199	Sd/- Mr. Shashikant Thorat Company Secretary Membership No. FCS-6505
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Date: May 17, 2021
 Place: Mumbai

WELSPUN INDIA

Home Textiles

WELSPUN INDIA LIMITED

Registered Office: Welspun City, Village Versarmedi, Taluka Anjar, District Kutch, Gujarat-370 110, India.
Corporate Office: Welspun House, 6th Floor, Kamala City, Senapati Bapat Marg, Lower Parel (West), Mumbai- 400 013, Maharashtra, India.
Contact Person: Shashikant Thorat, Company Secretary and Compliance Officer
Tel.: +91 22 6613 6000; Fax: +91 22 2490 8020; E-mail: companysecretary_wil@welspun.com; Website: www.welspunindia.com

PUBLIC ANNOUNCEMENT

FOR THE ATTENTION OF THE EQUITY SHAREHOLDERS/BENEFICIAL OWNERS OF EQUITY SHARES OF WELSPUN INDIA LIMITED FOR BUYBACK OF EQUITY SHARES THROUGH TENDER OFFER

This Public Announcement (the "Public Announcement") is being made pursuant to the provisions of Regulation 7(i) of the Securities and Exchange Board of India (Buy-Back of Securities) Regulations, 2018, as amended (the "Buyback Regulations") for the time being in force including any statutory modifications and amendments from time to time and contains the disclosures as specified in Schedule II read with Schedule I of the Buyback Regulations.

OFFER FOR BUYBACK OF UP TO 1,66,66,666 EQUITY SHARES OF FACE VALUE OF RE. 1/- EACH FULLY PAID UP ("EQUITY SHARES") AT A PRICE OF RS. 120/- (RUPEES ONE HUNDRED AND TWENTY ONLY) PER EQUITY SHARE ON A PROPORTIONATE BASIS FROM ALL THE EQUITY SHAREHOLDERS/ BENEFICIAL OWNERS OF EQUITY SHARES OF THE COMPANY ON A PROPORTIONATE BASIS THROUGH THE TENDER OFFER PROCESS USING THE STOCK EXCHANGE MECHANISM.

Certain figures contained in this Public Announcement, including financial information, have been subject to rounding-off adjustments. Decimals have been rounded off to two or more decimal points. In certain instances, (i) the sum or percentage change of such numbers may not conform exactly to the total figure given; and (ii) the sum of the numbers in a column or row in certain tables may not conform exactly to the total figure given for that column or row.

1 DETAILS OF THE BUYBACK OFFER AND OFFER PRICE

1.1. The Board of Directors (hereinafter referred to as the "Board", which expression includes any committee constituted by the Board to exercise its powers, including the powers conferred by the resolution) of Welspun India Limited (the "Company"), at its meeting held on May 14, 2021 ("Board Meeting") approved the proposal for the buyback of 1,66,66,666 Equity Shares (One Crore Sixty Six Lakh Sixty Six Thousand Six Hundred Sixty Six Equity Shares only) at a price of Rs. 120/- (Rupees One Hundred and Twenty Only) per Equity Share payable in cash ("Buyback Price") for a maximum aggregate amount up to Rs. 200.00 Crore (Rupees Two Hundred Crore only) ("Buyback Size") (being less than 10% of the aggregate paid-up Equity Share capital and free reserves (including securities premium account) of the Company as per latest audited standalone and consolidated financial statements as on March 31, 2021), from the equity shareholders of the Company as on May 26, 2021 ("Record Date") ("Eligible Shareholders") (for further details on the Record Date, refer to paragraph 7 of this Public Announcement), on a proportionate basis through a tender offer in accordance with the provisions of the Companies Act, 2013 ("Companies Act" or "the Act") and, the Companies (Share Capital and Debentures) Rules, 2014 (the "Share Capital Rules"), the Companies (Management and Administration) Rules, 2014 (the "Management Rules") and in compliance with the Buyback Regulations ("Buyback Offer" or "Buyback"). The Buyback Size does not include any expenses incurred or to be incurred for the Buyback like filing fees payable to the Securities and Exchange Board of India ("SEBI"), brokerage, applicable taxes (such as income tax, buyback taxes, securities transaction tax, stamp duty and goods and service tax), advisors' fees, public announcement publication expenses, printing and dispatch expenses and other incidental and related expenses ("Transaction Cost"). Buyback Tax does not form part of the Buyback Offer Size and will be appropriated out of the free reserves of the Company. The Board approved the Buyback of the Equity Shares from the existing shareholders / beneficial owners, on a proportionate basis (subject to the reservation for small shareholders), through the tender offer process pursuant to Articles of Association of the Company and in accordance with Sections 68, 69 and 70 and all other applicable provisions, if any, of the Companies Act, the Share Capital Rules, the Management Rules and the Buyback Regulations. The Buyback is subject to receipt of any approvals of lenders, statutory, regulatory or governmental authorities as may be required under applicable laws, including the Reserve Bank of India (RBI), the SEBI, and the stock exchanges on which the Equity Shares of the Company are listed, namely, National Stock Exchange of India Limited ("NSE") and BSE Limited ("BSE") (hereinafter together referred to as the "Stock Exchanges").

1.2. The Buyback would be undertaken on a proportionate basis from the Eligible Shareholders as on the Record Date through the tender offer route, prescribed under Regulation 6 of the Buyback Regulations using the "Mechanism for acquisition of shares through Stock Exchange" notified by SEBI vide circular no. CIR/CFD/POLICYCELL/1/2015 dated April 13, 2015 read with circular issued in relation thereto, including circular no. CFD/DCR2/CIR/P/2016/131 dated December 09, 2016, including any further amendments thereof ("SEBI Circulars"). For the purpose of this Buyback, BSE will be the designated stock exchange (the "Designated Stock Exchange") and the Company will request BSE to provide a separate acquisition window ("Acquisition Window") to facilitate the Buyback.

1.3. The Buyback Size is Rs. 200.00 Crore (Rupees Two Hundred Crore only) representing 6.36% and 6.04% of the aggregate paid-up equity share capital and free reserves (including securities premium account), as per the standalone and consolidated audited financial statements of the Company for the financial year ended March 31, 2021 respectively. The funds for the implementation of the proposed Buyback will be sourced out of the free reserves of the Company (retained earnings) and/or such other source as may be permitted under the Buyback Regulations or the Act. The funds borrowed, if any, from banks and financial institutions will not be used for the Buyback. The Company shall transfer from its free reserves, a sum equal to the nominal value of the Equity Shares so bought back to the Capital Redemption Reserve Account and details of such transfer shall be disclosed in its subsequent audited financial statements.

1.4. The Buyback Price has been arrived at after considering various factors including, but not limited to the trends in the market prices of the Equity Shares on the Stock Exchanges, impact on other financial parameters and the possible impact of Buyback on the earnings per Equity Share. The Buyback Price of Rs. 120/- per Equity Share represents a premium of 28.34% and 28.27% over the closing price of the Equity Shares on the BSE and on the NSE respectively, as on Friday, May 7, 2021, being the one day preceding the date on which the Company intimated the Stock Exchanges of the date of the meeting of the Board wherein proposal of the Buyback was to be considered. Further, the Buyback Price represents a premium of 56.47% and 56.43% over the average closing market price of the Equity Shares on BSE and on NSE, respectively, during the three months preceding May 8, 2021, being the date on which the Company intimated the Stock Exchanges of the date of the meeting of the Board of Directors, wherein the proposal of the Buyback was to be considered.

1.5. Under the Act, the number of Equity Shares that can be bought back in any financial year cannot exceed 25% of the total equity shares of the Company in that financial year. The Company proposes to buyback up to 1,66,66,666 Equity Shares representing 1.66% of the total equity shares, which is within the aforesaid 25% limit.

1.6. Participation in the Buyback by Eligible Shareholders may trigger tax on distributed income in India and such tax is to be discharged by the Company as per the procedure laid down in the applicable provisions of the Income Tax Act, 1961 read with any applicable rules framed thereunder. The transaction of Buyback would also be chargeable to securities transaction tax in India. Participation in the Buyback by non-resident Eligible Shareholders may trigger capital gains tax in the hands of such shareholders in their country of residence. In due course, Eligible Shareholders will receive a letter of offer, which will contain a more detailed note on taxation. However, in view of the particularized nature of tax consequences, the Eligible Shareholders are advised to consult their own legal, financial and tax advisors prior to participating in the Buyback.

1.7. A copy of this Public Announcement shall be available on the website of the Company at www.welspunindia.com, and is expected to be available on the SEBI website www.sebi.gov.in during the period of the Buyback and on the websites of the Stock Exchanges at www.nseindia.com and www.bseindia.com respectively.

2 NECESSITY FOR BUYBACK

The Buyback is a capital allocation decision taken by the Company. Buyback is a more efficient form of returning surplus cash to the shareholders holding Equity Shares of the Company, inter-alia, for the following reasons:

- Share buyback is the acquisition by a company of its own Equity Shares. The Buyback will help the Company to return surplus cash to its Members holding Equity Shares broadly in proportion to their shareholding, thereby, enhancing the overall return to the Members;
- The Buyback may help in improving return on equity, by reduction in the equity base, improvement in earnings per equity share, and enhanced return on invested capital which may consequentially lead to a long term increase in shareholders' value. The Buyback will not in any manner impair the ability of the Company to pursue growth opportunities or meet its cash requirements for business operations and for continued capital investment, as and when required; and
- The Buyback gives an option to the shareholders holding Equity Shares of the Company, who can choose to participate and get cash in lieu of Equity Shares to be accepted under the Buyback offer or they may choose not to participate and enjoy a resultant increase in their percentage shareholding, post the Buyback, without any additional investment.

3 DETAILS OF SHAREHOLDING, TRANSACTIONS IN THE EQUITY SHARES OF THE COMPANY AND INTENTION OF PROMOTER AND PROMOTER GROUP TO PARTICIPATE IN THE BUYBACK

A. DETAILS OF SHAREHOLDING, TRANSACTIONS IN THE EQUITY SHARES OF THE COMPANY

3.1. The aggregate shareholding of the Promoter and Promoter Group and of the directors of the Promoters and Promoter Group, where such member is a company and of persons who are in control of the Company, as on Saturday, May 8, 2021, i.e. the date of the notice of board meeting for Buyback is as follows:

The aggregate shareholding of the Promoters and Promoter Group:

Sr. No.	Name of Shareholder	No. of Equity Shares held	Percentage (%) Shareholding
1.	Radhika Balkrishan Goenka	2,008,600	0.1999
2.	Dipali B. Goenka	750,400	0.0747
3.	Balkrishan Gopiram Goenka	490,660	0.0488
4.	B. K. Goenka (HUF) (Through its Karta Balkrishan Gopiram Goenka)	193,320	0.0192
5.	Rajesh R. Mandawewala	1,030	0.0001
6.	Balkrishan Gopiram Goenka (Trustee of Welspun Group Master Trust)	694,465,432	69.1199
7.	Aryabhat Vyapar Private Limited	5,424,020	0.5399
TOTAL		703,333,462	70.0026

3.2. The aggregate shareholding of the directors of companies, Trustees of the Trust, which are part of the Promoters and Promoter Group as on Saturday, May 8, 2021:

Sr. No.	Name of Director	No. of Equity Shares held in Welspun India Limited*	Capacity	% Shareholding of Share Capital of Welspun India Limited
Aryabhat Vyapar Private Limited				
1.	Devendra Patil	5,010	Individual	0.00
2.	L.T. Hotwani	32,000	Individual	0.00
Welspun Group Master Trust				
1.	Dipali B. Goenka	750,400	Individual	0.07
2.	Balkrishan Gopiram Goenka	490,660	Individual	0.05
3.	Balkrishan Gopiram Goenka	193,320	As Karta of HUF	0.02
4.	Rajesh R. Mandawewala	1,030	Individual	0.00

*Held in their personal capacity and/or Karta of HUF, as applicable

3.3. Details of shareholding of the Directors and Key Managerial Personnel of the Company as on Saturday, May 8, 2021:

Sr. No.	Name of Director/Key Managerial Personnel	No. of Equity Shares held*	Percentage (%)
1.	Dipali B. Goenka, CEO & Joint Managing Director	750,400	0.0747
2.	Balkrishan Gopiram Goenka, Chairman	683,980	0.0681
3.	Rajesh R. Mandawewala, Managing Director	1,030	0.0001
4.	Arvind Singhal, Independent Director	50,000	0.0004
5.	Shashikant Thorat, Company Secretary	10	0.0000
TOTAL		1,485,330	0.1478

*Held in their personal capacity and/or Karta of HUF, as applicable

3.4. Except as disclosed below, no Equity Shares of the Company have been purchased/sold by any of the Promoters and the Promoter Group of the Company, directors of the Promoters and Promoter Group, and persons who are in control of the Company as on the date of the Board Meeting, during the period from six

months preceding the date of the Board Meeting at which the Buyback was proposed and from the date of the Board Meeting till the date of the Public Announcement.

Mr. Arvind Singhal, an Independent Director has undertaken the following transaction:

Aggregate number of Equity Shares purchased or sold	Nature of Transaction	Maximum Price (Rs.)	Date of Maximum Price	Minimum Price (Rs.)	Date of Minimum Price
50,000	Purchase	74.85	March 9, 2021	74.84	March 9, 2021

B. INTENTION OF PROMOTER AND PROMOTER GROUP TO PARTICIPATE IN THE BUYBACK

3.5. In terms of the Buyback Regulations, under the Tender Offer route, the Promoters and Promoter Group have the option to participate in the Buyback. In this regard, following Promoters and Promoter Group have expressed their intention to participate in the Buyback and offer up to an aggregate maximum of 8,170,000 Equity Shares as detailed below or any such lower number of shares in accordance with the Buyback Regulations:

Sr. No.	Name of Shareholder	No. of Equity Shares held	Maximum number of Equity Shares intended to tender
1.	Balkrishan Gopiram Goenka, Trustee of Welspun Group Master Trust	694,465,432	8,170,000
TOTAL		694,465,432	8,170,000

3.6. Details of the date and price of acquisition of the Equity Shares that the Promoters and Promoter Group of the Company intend to tender are set out below:

Name of Promoter – Welspun Group Master Trust

Date of Transaction	No. of Equity Shares	Nominal Value per share (Rs.)	Price Per Share (Rs.)	Acquisition/ Sale Consideration* (Rs.)	Nature of Transaction/ Consideration
26-Feb-2018	93,990	1	63.40	5,958,966	Acquired vide inter se transfer
21-May-2019	679,078,913	1	0.37	25,05,00,000	Acquired vide Scheme of Amalgamation issued pursuant to merger of Praserit Multiventure Private Limited (which was 100% held by Welspun Group Master Trust) with Welspun India Limited vide NCLT Order dated 21st May 2019
13-Mar-2020	937,999	1	32.28	30,277,622	Open Market
15-Mar-2020	1,062,001	1	32.06	34,044,669	Open Market
17-Mar-2020	2,130,000	1	27.77	59,156,267	Open Market
28-Jul-2020	3,501,254	1	39.01	136,591,373	Open Market
29-Jul-2020	1,650,000	1	39.58	65,304,172	Open Market
5-Aug-2020	2,500,000	1	44.94	112,340,726	Open Market
6-Aug-2020	2,011,275	1	44.89	90,277,520	Open Market
10-Aug-2020	1,500,000	1	43.86	65,791,930	Open Market
Total	694,465,432				

*Maximum number of Equity Shares intended to be tendered: 81,70,000

* (Cost of acquisition as per books of accounts of Welspun Group Master Trust)

3.7. The Company confirms that there are no defaults subsisting in the repayment of deposit or interest payment thereon, redemption of debentures or interest payment thereon or redemption of preference shares, or repayment of any term loans or interest payable thereon to any financial institution or banking company.

4. CONFIRMATIONS FROM THE BOARD

As required by clause (x) of Schedule I of the Buyback Regulations, the Board of Directors of the Company has confirmed that it has made a full enquiry into the affairs and prospects of the Company and has formed the opinion:

- That immediately following the date of Board Meeting held, there will be no grounds on which the Company can be found unable to pay its debts.
- That as regards the Company's prospects for the year immediately following the Board Meeting, and having regard to the Board's intentions with respect to the management of the Company's business during that year and to the amount and character of the financial resources, which will, in the Board's view, be available to the Company during that year, the Company will be able to meet its liabilities as and when they fall due and will not be rendered insolvent within a period of one year from the date of the Board Meeting approving the Buyback is passed; and
- In forming its opinion aforesaid, the Board has taken into account the liabilities as if the Company were being wound up under the provisions of the Act and the Insolvency and Bankruptcy Code, 2016 (including prospective and contingent liabilities).

5. **REPORT ADDRESSED TO THE BOARD OF DIRECTORS BY THE COMPANY'S AUDITOR ON PERMISSIBLE CAPITAL PAYMENT AND OPINION FORMED BY DIRECTORS REGARDING INSOLVENCY.**
The text of the report dated May 17, 2021, from the Statutory Auditors of the Company, addressed to the Board is reproduced below:

Quote

Independent Auditor's Report on buy back of shares pursuant to the requirement of Clause (xi) of Schedule I to the Securities and Exchange Board of India (Buy-back of Securities) Regulations, 2018, as amended

The Board of Directors

Welspun India Limited

6th Floor, Kamala Mills Compound,

Senapati Bapat Marg, Lower Parel,

Mumbai 400 013.

- This report is issued in accordance with the terms of our service scope letter dated May 17, 2021 and master engagement agreement October 27, 2017 as amended on October 11, 2018, December 24, 2019 and December 4, 2020 with Welspun India Limited (hereinafter the "Company").
- In connection with the proposal of Welspun India Limited (the "Company") to buy back its equity shares in pursuance of the provisions of Section 68, 69 and 70 of the Companies Act, 2013, as amended (the "Act") and Securities and Exchange Board of India (Buy-back of Securities) Regulations, 2018, as amended (the "Buyback Regulations"), and in terms of the resolution passed by the Board of directors of the Company in their meeting held on May 14, 2021, we have been engaged by the Company to perform a reasonable assurance engagement on the Statement of determination of the amount permissible capital payment (the "Statement"), which we have initiated for identification purposes only.
- The Board of Directors Responsibility for the Statement
- The preparation of the Statement of determination of the amount permissible capital payment for the buyback is the responsibility of the Board of Directors of the Company, including the preparation and maintenance of all accounting and other relevant supporting records and documents. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the Statement and applying an appropriate basis of preparation; and making estimates that are reasonable in the circumstances.
- The Board of Directors are responsible to make a full inquiry into the affairs and prospects of the Company and to form an opinion that the Company will not be rendered insolvent within a period of one year from the date of meeting.

Auditor's Responsibility

- Pursuant to the requirements of the Buyback Regulations, it is our responsibility to provide reasonable assurance on the following "Reporting Criteria":
 - Whether the amount of capital payment for the buy back is within the permissible limit and computed in accordance with the provisions of Section 68 of the Act;
 - Whether the Board of Directors has formed the opinion, as specified in Clause (X) of Schedule I to the Buyback Regulations, on a reasonable grounds that the Company having regard to its state of affairs will not be rendered insolvent within a period of one year from the date of meeting;
 - Whether we are aware of anything to indicate that the opinion expressed by the Directors in the declaration as to any of the matters mentioned in the declaration is unreasonable in circumstances as at the date of declaration.

6. The standalone and consolidated financial statements for the year ended March 31, 2021, have been audited by us, on which we issued an unmodified audit opinion vide our report(s) dated May 14, 2021 respectively. Our audits of these financial statements were conducted in accordance with the Standards on Auditing, as specified under Section 143(10) of the Companies Act, 2013 and other applicable authoritative pronouncements issued by the Institute of Chartered Accountants of India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement.

7. We conducted our examination of the Statement in accordance with the Guidance Note on Reports or Certificates for Special Purposes issued by the Institute of Chartered Accountants of India. The Guidance Note requires that we comply with the ethical requirements of the Code of Ethics issued by the Institute of Chartered Accountants of India.

8. We have complied with the relevant applicable requirements of the Standard on Quality Control (SQCC) 1, Quality Control for Firms that Perform Audits and Reviews of Historical Financial Information, and Other Assurance and Related Services Engagements.

9. A reasonable assurance engagement involves performing procedures to obtain sufficient appropriate evidence on the Reporting criteria mention in paragraph 5 above. The procedures selected depend on the auditor's judgement, including the assessment of the risks associated with the Reporting Criteria. We have performed the following procedures in relation to the Statement:

- We have inquired into the state of affairs of the Company in relation to its audited standalone and consolidated financial statements for the year ended March 31, 2021;
- Examined authorization for buyback from the Articles of Association of the Company;
- Examined that the amount of capital payment for the buy-back as detailed in Annexure A is within permissible limit computed in accordance with section 68(2)(c) of the Act;
- Examined that the ratio of debt owned by the company, if any, is not more than twice the capital and its free reserve after such buy-back on a standalone as well as consolidated basis for the year ended March 31, 2021;
- Examined that all shares for buy-back are fully paid-up;
- Examined resolutions passed in the meetings of the Board of Directors;
- Examined Director's declarations for the purpose of buy back and solvency of the Company;
- Obtained necessary representations from the management of the Company.

Opinion

- Based on our examination as above, and the information and explanations given to us, in our opinion,
 - The Statement of permissible capital payment towards buyback of equity shares, as stated in Annexure A, is in our view properly determined in accordance with Section 68 of the Act; and
 - The Board of Directors, in their meeting held on May 14, 2021, have formed the opinion, as specified in clause (x) of Schedule I of the Buyback Regulations, on reasonable grounds, that the Company will not, having regard to its state of affairs, be rendered insolvent within a period of one year from the date of the above board meeting and we are not aware of anything to indicate that the opinion expressed by the Directors in the declaration as to any of the matters mentioned in the declaration is unreasonable in circumstances as at the date of declaration.

Restriction on Use

11. The certificate is addressed to and provided to the Board of Directors of the Company pursuant to the requirements of the Buyback Regulations solely to enable them to include it (a) in the public announcement to be made to the Shareholders of the Company, (b) in the draft letter of offer and letter of offer to be filed with the Securities and Exchange Board of India, the stock exchanges, the Registrar of Companies as required by the Buyback Regulations, the National Securities Depository Limited and the Central Depository Securities (India) Limited, and the Manager to the Buyback and should not be used by any other person or for any other purpose. Accordingly, we do not accept or assume any liability or any duty of care for any other purpose or to any other person to whom this report is shown or into whose hands it may come without our prior consent in writing. We have no responsibility to update this report for events and circumstances occurring after the date of this report.

For S R B C & CO LLP

Chartered Accountants

ICAI Firm Registration Number: 324982E/E300003

Sd/-

per Vikas Pansari

Partner

Membership Number: 093649

UDIN: 21093649AAAABQ9025

Place of Signature: Mumbai

Date: May 17, 2021

Annexure A

Welspun India Limited

Computation of amount of permissible capital payment towards buy back of equity shares in accordance with section 68(2)(b)&(c) of the Companies Act, 2013 ("the Act") based on audited standalone and consolidated financial statements as at and for the year ended March 31, 2021:

Particulars	Amount	
	(In Rs. Lakhs) Standalone	(In Rs. Lakhs) Consolidated
Paid-up Equity Share Capital as at March 31, 2021 (A)	10,047	10,047
Free Reserves as at March 31, 2021:		
- Retained Earnings	264,714	279,114
- General Reserve	7,114	9,314
- Securities Premium Account	32,381	32,381
Total Free Reserves (B)	304,209	320,809
Total (A+B)	314,256	330,856
Maximum amount permissible for the buyback i.e. 25% of total paid-up equity capital and free reserves.	78,564	82,714
Maximum amount permissible for buy back under Sec 68 of the Companies Act 2013 within the powers of the Board of Directors for the buyback- 10% of total paid-up equity capital and free reserves.	31,426	33,086
Maximum amount permitted by the Board resolution dated May 14, 2021 approving the buy back	20,000	20,000

In the opinion of the Board, the proposal for Buyback is in the interest of the Company and its shareholders holding Equity Shares of the Company.

None of the Directors or any Key Managerial Personnel of the Company or their respective relatives are in anyway, concerned or interested financially or otherwise, either directly or indirectly in passing of the said resolution, save and except to the extent of their respective interest as shareholders of the Company or to the extent of the shareholding of the companies/institutions/trust of which they are directors or members or trustees, without any beneficial interest.

By Order of the Board of Directors

Sd/-

Name: Shashikant Thorat

Company Secretary

Membership no. 6505

Date: May 17, 2021

Place: Mumbai

UNQUOTE

6.1 PROCESS AND METHODOLOGY TO BE ADOPTED FOR THE BUYBACK PROCESS:

6.1 Process:

- The Buyback is open to all eligible shareholders/beneficial owners of the Company, i.e., the shareholders who on the Record Date were holding Equity Shares either in physical form ("

ऑक्सीजन आपूर्ति : अस्पतालों को अर्जी वापस लेने की अनुमति

नई दिल्ली, 17 मई (भाषा)।

राष्ट्रीय राजधानी में ऑक्सीजन की आपूर्ति सामान्य होने के बाद दिल्ली हाई कोर्ट ने कोविड-19 से गंभीर रूप से बीमार मरीजों के इलाज के लिए ऑक्सीजन आपूर्ति के संबंध में तत्काल राहत देने का अनुरोध करने वाली निजी अस्पतालों की याचिकाओं को वापस लेने की सोमवार को अनुमति दे दी। अस्पतालों ने अदालत को बताया कि अब उन्हें चिकित्सकीय ऑक्सीजन की आपूर्ति हो रही है और अगर कोई दिक्कत होती है तो वे दिल्ली सरकार के समक्ष अपनी बात रखेंगे।

अदालत ने कहा कि अस्पताल द्वारा समस्या उठाए जाने पर, अधिकारी उसपर तत्काल विचार करें और कार्रवाई करें व एक सप्ताह के भीतर जवाब दें। अस्पतालों की विभिन्न याचिकाओं पर समान आदेश जारी करते हुए न्यायमूर्ति विपिन सांघी और न्यायमूर्ति जसमीत सिंह के पीठ ने कहा, 'यह

अस्पतालों ने अदालत को बताया कि अब उन्हें चिकित्सकीय ऑक्सीजन की आपूर्ति हो रही है और अगर कोई दिक्कत होती है तो वे दिल्ली सरकार के समक्ष अपनी बात रखेंगे।



दिल्ली हाई कोर्ट ने उस याचिका पर सुनवाई से इनकार कर दिया जिसमें ऑक्सीजन के भंडारण व परिवहन के लिए सीएनजी सिलेंडर 'कैस्केड' (सिलेंडरों का समूह) में बदलाव की मांग की गई थी। अदालत ने कहा कि यह मामला नीति निर्धारण से जुड़ा है, जो सरकार के अधिकार क्षेत्र में आता है।

देखते हुए कि दिल्ली में चिकित्सकीय ऑक्सीजन की आपूर्ति सामान्य हो गई है, याचिका का निपटारा किया जाता है।' जिन अस्पतालों ने अपनी याचिकाएं वापस ली हैं, उनमें... महाराज अग्रसेन अस्पताल ट्रस्ट, भगत चंद्र अस्पताल, जयपुर गोल्डन

अस्पताल, शांति मुकुंद अस्पताल, वेंकटेश्वर अस्पताल, बत्रा अस्पताल और मेडिकल रिसर्च सेंटर, गणेश दास चावला चैरिटेबल ट्रस्ट और बरम हेल्थ केयर प्राइवेट लिमिटेड शामिल हैं। ऑक्सीजन आपूर्ति का मुद्दा फिलहाल सुप्रीम कोर्ट में लंबित है।

केंद्र और राज्य सरकार से दिल्ली हाई कोर्ट ने कहा गरीब व बच्चों के लिए सरकारी स्कूलों में एकांतवास केंद्र खोलें

नई दिल्ली, 17 मई (भाषा)।

दिल्ली हाई कोर्ट ने सोमवार को केंद्र और दिल्ली सरकार से कहा कि वे राष्ट्रीय राजधानी में गरीब तबके और बच्चों के लिए सरकारी स्कूलों में चिकित्सकीय सुविधाओं से लैस एकांतवास केंद्र बनाने के एक न्यास के अनुरोध पर विचार करें और निर्णय लें।

मुख्य न्यायाधीश डीएन पटेल और न्यायमूर्ति ज्योति सिंह के पीठ ने एक जनहित याचिका पर सुनवाई के वक्त यह कहा। महात्मा हजारीलाल मेमोरियल ट्रस्ट की ओर से भी समान विषय पर याचिका दायर की गई है। अदालत ने कहा कि न्यास के अनुरोध पर कानून, नियमों और मामलों में लागू हो सकने वाली सरकारी नीति के आधार पर फैसला लिया जाएगा।

न्यास ने घर में एकांतवास की वर्तमान नीति में संशोधन की मांग की है। उसने दावा किया है कि यह नीति ज्यादातर लोगों के लिए विफल साबित हो रही है क्योंकि परिवार के किसी

सदस्य के कोरोना से संक्रमित होने पर उसे अलग कमरे में रखने की व्यवस्था हर कोई नहीं कर सकता है।

याचिका में कहा गया, 'घर में एकांतवास की नीति के तहत संक्रमित व्यक्ति को अलग कमरे में रखना होता है और उस कमरे के साथ अलग शौचालय भी होना आवश्यक है ताकि संक्रमित व्यक्ति परिवार के अन्य सदस्यों से शारीरिक संपर्क में कम से कम आए। संक्रमित व्यक्ति की देखभाल करने वाला भी कोई होना चाहिए। लेकिन असलियत में निम्न मध्यम वर्ग के कितने घरों में अलग शौचालय वाला अलग कमरा हो सकता है। यही वजह है कि परिवार के अन्य सदस्य भी संक्रमण की चपेट में आ जाते हैं और इससे शहर के अस्पतालों पर मरीजों का भार बढ़ता है।' इसमें बच्चों के लिए भी स्वास्थ्य प्रबंधन सुविधाएं और एकांतवास केंद्रों की मांग की गई है। याचिका में कहा गया है कि कई विशेषज्ञों का कहना है कि महामारी की तीसरी लहर में बच्चे प्रभावित हो सकते हैं।

ठाणे में संक्रमित लोगों की संख्या पांच लाख के पार

ठाणे, 17 मई (भाषा)।

महाराष्ट्र के ठाणे जिले में कोविड-19 के 1, 314 नए मामलों के साथ संक्रमितों की कुल संख्या 5,00,825 हो गई है। एक अधिकारी ने सोमवार को इस बारे में बताया।

उन्होंने कहा कि पिछले 24 घंटों में आए नए मामलों के साथ संक्रमितों की कुल संख्या 5,00,825 हो गई है। जिले में संक्रमण से 49 और लोगों की मौत हो गई। अधिकारी ने बताया कि ठाणे में कोविड-19 से मृत्यु दर 1.69 प्रतिशत है।

कोरोना के कारण अब तक 8,476 लोगों ने जान गंवाई है। जिला प्रशासन ने टीक हो चुके लोगों और उपचाराधीन मरीजों की संख्या के विवरण नहीं मुहैया कराए हैं। एक अन्य अधिकारी ने बताया कि पड़ोस के पालघर जिले में संक्रमितों की संख्या 1,03,359 हो गई है जबकि संक्रमण से 1878 लोगों की मौत हुई है।

24 घंटों में आए नए मामलों के साथ संक्रमितों की कुल संख्या 5,00,825 हो गई है।

अस्पताल ने तीन दिन तक नहीं दिया कोरोना संक्रमित का शव, जांच जारी

पुणे, 17 मई (भाषा)।

पुणे जिला स्वास्थ्य विभाग ने कथित रूप से बिल का भुगतान नहीं होने पर एक कोरोना संक्रमित का शव नहीं देने के मामले में तालगांव दाभाडे के एक मेडिकल कॉलेज-अस्पताल के खिलाफ सोमवार को जांच का आदेश दिया।

जिला प्रशासन ने अस्पताल के खिलाफ शिकायत की जांच के लिए आठ सदस्यीय समिति बनाई है जिसमें जिला स्वास्थ्य विभाग के अधिकारी, बी जे मेडिकल कॉलेज और सासून जनरल अस्पताल के एक चिकित्सक, खाद्य और औषधि प्रशासन के एक अधिकारी, जिला स्वास्थ्य अधिकारी व जिला सिविल सर्जन शामिल हैं। जिला सिविल सर्जन अशोक

जिला प्रशासन ने अस्पताल के खिलाफ शिकायत की जांच के लिए आठ सदस्यीय समिति बनाई है

नंदापुरकर ने कहा, 'मावल से शिवसेना के लोकसभा सदस्य श्रीरंग बणें की ओर से शिकायत मिली है कि अस्पताल प्रबंधन ने बिलों का भुगतान नहीं किए जाने पर कथित तौर पर एक कोविड-19 पीडित के शव को तीन दिन तक रोक कर रखा।'

उन्होंने कहा, 'आठ सदस्यीय समिति शिकायत पर जांच के लिए मंगलवार को अस्पताल का दौरा करेगी।'

बणें ने कहा कि मावल के एक गरीब रोगी की पिछले दिनों कोरोना वायरस संक्रमण से मृत्यु हो गई थी और महात्मा ज्योतिराव फुले जन आरोग्य योजना के माध्यम से मेडिकल बिल का भुगतान किए जाने के बावजूद अस्पताल प्रबंधन ने मृतक के परिजनों से और पैसा मांगा।

नौका के चालक दल के सदस्यों को सुरक्षित बाहर निकाला

मंगलुरु, 17 मई (भाषा)।

भारतीय नौसना और भारतीय तटरक्षक ने एक संयुक्त अभियान चलाकर यहां मुक्ती तट के पास चट्टानों के बीच फंसी एक नौका के चालक दल के सभी नौ सदस्यों को सोमवार को सुरक्षित बाहर निकाल लिया। भारतीय तटरक्षक के उप महानिरीक्षक एस वी वेंकटेश ने बताया कि नौका 'कोरोमंडल' के चालक दल के सभी नौ सदस्यों को सुरक्षित बाहर निकाल लिया गया और इसके साथ ही यह मिशन पूरा हो गया। भारतीय वायु सेना और तटीय पुलिस ने भी इस बचाव अभियान में अहम भूमिका निभाई। दक्षिण कन्नड़ के उपायुक्त केवी राजेंद्र ने बताया कि नौका पर सवार चालक दल के पांच सदस्यों को भारतीय तटरक्षक ने एक नौका के जरिए सुरक्षित निकाला। वहीं सुबह में कोच्चि से यहां पहुंची भारतीय नौसेना के एक हेलीकॉप्टर की मदद से चार लोगों को बाहर निकाला गया।

कर्नाटक के मुख्यमंत्री बीएस येदियुरप्पा ने ट्वीट करके भारतीय तटरक्षक और इस बचाव अभियान में शामिल अन्य एजेंसियों का शुक्रिया अदा किया। इससे एक दिन पहले ही उडुपी जिले में कौप तट के नजदीक एक नौका 'अलायंस' डूब गई थी। इस घटना में दो लोगों की मौत हो गई थी और तीन लापता हैं जबकि तीन अन्य सुरक्षित हैं। इस नौका का अनुबंध एमआरपीएल के साथ था।

प्रतिदिन गोमूत्र अर्क लेती हूं इसलिए कोरोनाग्रस्त नहीं : प्रज्ञा

भोपाल, 17 मई (भाषा)।

भोपाल लोकसभा क्षेत्र से भाजपा सांसद प्रज्ञा सिंह ठाकुर ने सोमवार को दावा किया कि गोमूत्र अर्क का सेवन करने से कोविड-19 नहीं होगा, क्योंकि इससे फेफड़ों का संक्रमण दूर होता है।

उन्होंने कहा, 'मैं प्रतिदिन गोमूत्र अर्क का सेवन करती हूं, इसलिए मैं कोरोना वायरस से संक्रमित नहीं हुई और ना होऊंगी।'

सांसद के बयान पर मध्य प्रदेश कांग्रेस ने तंज कसते हुए कहा कि गोमूत्र से कोरोना के सफल प्रज्ञा के दावे

को मुख्यमंत्री शिवराज सिंह चौहान को गंभीरता से लेना चाहिए और सरकार को गोमूत्र चिकित्सा पर मेडिकल कॉलेज में गोमूत्र पीठ स्थापित करनी चाहिए।

भोपाल के बैरागढ़ इलाके में रविवार शाम ऑक्सीजन सांद्रक जनता को समर्पित करने के बाद एक कार्यक्रम में प्रज्ञा ठाकुर ने कहा, 'देसी गाय के गोमूत्र का अर्क हम अगर लेते हैं तो उससे हमारे फेफड़ों का संक्रमण दूर होता है।'

उन्होंने कहा, 'मैं बहुत तकलीफ में हूं, लेकिन प्रतिदिन गोमूत्र अर्क लेती हूं और इस कारण मुझे कोरोना के लिए कोई और औषधि नहीं लेनी पड़ रही है। ना ही

मैं कोरोनाग्रस्त हूं, ना ही ईश्वर मुझे (संक्रमित) करेगा क्योंकि मैं उस औषधि (गोमूत्र अर्क) का उपयोग कर रही हूं।'

प्रज्ञा के इस बयान पर मध्य प्रदेश कांग्रेस के मीडिया उपाध्यक्ष भूपेंद्र गुप्ता ने तंज कसना, 'समय-समय पर भाजपा की वैज्ञानिक बुद्धि संपन्न नेत्रियां देश को वैकल्पिक तरीकों से कोरोना का इलाज सुझाती रहती हैं। इस संदर्भ में भोपाल से सांसद प्रज्ञा सिंह ठाकुर का सुझाव सरकार को गंभीरता से लेना चाहिए और प्रदेश के किसी मेडिकल कॉलेज में 'गोमूत्र पीठ' की स्थापना करना चाहिए।'

of closure of the Tendering Period. The envelope should be super-scribed as "WIL Buyback Offer 2021". One copy of the TRS will be retained by the Registrar and it will provide acknowledgement of the same to the Stock Broker/Eligible Shareholder.

d. Eligible Shareholder holding Physical Shares should note that Physical Shares will not be accepted unless the complete set of documents are submitted. Acceptance of the Physical Shares for the Buyback shall be subject to verification as per the Buyback Regulations and any further directions issued in this regard. The Registrar will verify such bids based on the documents submitted on a daily basis and till such time the Stock Exchanges shall display such bids as 'unconfirmed physical bids'. Once the Registrar confirms the bids, it will be treated as 'confirmed bids'.

e. In case any Eligible Shareholder has submitted Equity Shares in physical form for dematerialisation, such Eligible Shareholder should ensure that the process of getting the Equity Shares dematerialised is completed well in time so that they can participate in the Buyback before the closure of the tendering period of the Buyback.

6.4 METHOD OF SETTLEMENT

Upon finalization of the basis of acceptance as per Buyback Regulations:

(a) The settlement of trades shall be carried out in the manner similar to settlement of trades in the secondary market.

(b) The Company will pay the consideration to the Company's Broker who will transfer the funds pertaining to the Buyback to the Clearing Corporation's bank accounts as per the prescribed schedule. The settlement of fund obligation for Demat Shares shall be affected as per the SEBI circulars and as prescribed by BSE and Clearing Corporation from time to time. For Demat Shares accepted under the Buyback, such beneficial owners will receive funds payout in their bank account as provided by the depository system directly to the Clearing Corporation and in case of Physical Shares, the Clearing Corporation will release the funds to the Seller Member(s) as per secondary market payout mechanism. If such shareholder's bank account details are not available or if the funds transfer instruction is rejected by the Reserve Bank of India ("RBI") bank(s), due to any reasons, then the amount payable to the concerned shareholders will be transferred to the Shareholder Broker for onward transfer to such shareholders.

(c) In case of Eligible Shareholder where there are specific RBI and other regulatory requirements pertaining to funds pay-out, which do not opt to settle through custodians, the funds pay-out would be given to their respective Seller Members settlement bank account for onward transfer to the Eligible Shareholders. For this purpose, the client type details would be collected from the Registrar to the Buyback.

(d) The Demat Shares bought back would be transferred directly to the demat account of the Company opened for Buyback ("Special Demat Account") provided it is indicated by the Company's Broker or it will be transferred by the Company's Broker to the Special Demat Account on receipt of the Equity Shares from the Clearing Corporation.

(e) Excess Equity Shares or unaccepted Equity Shares, if any, tendered by the Eligible Shareholders would be transferred by the Clearing Corporation directly to the respective Eligible Shareholder's DP account. If the securities transfer instruction is rejected in the Depository system, due to any issue then such securities will be transferred to the Seller Member's depository pool account for onward transfer to the respective Eligible Shareholder. Any excess Physical Shares pursuant to proportionate acceptance/rejection will be returned back to the Eligible Shareholder directly by the Registrar. The Company is authorized to split the share certificate and issue a new consolidated share certificate for the unaccepted Equity Shares, in case the Equity Shares accepted by the Company are less than the Equity Shares tendered in the Buyback by Equity Shareholders holding Equity Shares in the physical form.

(f) Eligible Shareholders tendering Equity Shares will have to ensure that they keep the depository participant ("DP") account active and unblocked to receive credit in case of return of Equity Shares, due to rejection or due to non-acceptance of shares under the Buyback.

(g) Eligible Shareholders who intend to participate in the Buyback should consult their respective Shareholder Broker for payment to them of any cost, charges and expenses (including brokerage) that may be levied by the Shareholder Broker upon the selling Shareholders for tendering Equity Shares in the Buyback (secondary market transaction). The Company and the Manager to the Buyback accept no responsibility to bear or pay such additional cost, charges and expenses (including brokerage) incurred solely by the selling shareholders.

(h) In case of certain shareholders viz., NRIs, non-residents etc. (where there are specific regulatory requirements pertaining to funds payout including those prescribed by the RBI) who do not opt to settle through custodians, the funds payout would be given to their respective Shareholder Broker's settlement accounts for releasing the same to such shareholder's account.

(i) Company's Broker would issue a contract note to the Company for the Equity Shares accepted under the Buyback. The Seller Member would issue a contract note to their respective Eligible Shareholders for the Equity Shares accepted under the Buyback.

6.5 Eligible Shareholders who intend to participate in the Buyback should consult their respective Seller Member for any cost, applicable taxes, charges and expenses (including brokerage) etc., that may be levied by the Seller Member upon the Eligible Shareholders for tendering Equity Shares in the Buyback (secondary market transaction). The Buyback consideration received by the Eligible Shareholder, in respect of accepted Equity Shares, could be net of such costs, applicable taxes, charges and expenses (including brokerage) and the Company, Manager to the Buyback and Registrar to the Buyback accept no responsibility to bear or pay such additional cost, charges and expenses (including brokerage) incurred solely by the Eligible Shareholder.

6.6 The Equity Shares bought back will be extinguished in the manner and following the procedure as prescribed in the Buyback Regulations.

7. RECORD DATE AND SHAREHOLDER'S ENTITLEMENT

7.1 As required under the Buyback Regulations, the Company has fixed the Record Date as May 26, 2021 for the purpose of determining the entitlement and the names of the shareholders, who will be eligible to participate in the Buyback i.e. the Eligible Shareholders.

7.2 The Equity Shares to be bought back as a part of this Buyback are divided into two categories:

1. Reserved category for small Shareholders ("Reserved Category"); and

2. General category for all other Shareholders ("General Category").

7.3 As defined in Regulation 2(i)(n) of the Buyback Regulations, a "small shareholder" means a shareholder of a company, who holds shares or other specified securities whose market value, on the basis of closing price of shares or other specified securities, on the recognized stock exchange in which highest trading volume in respect of such security is recorded, as on record date is not more than Rs. 2,00,000/- (Rupees Two lakhs Only).

7.4 In accordance with the proviso to Regulation 6 of the Buyback Regulations, 15% (Fifteen per cent) of the number of Equity Shares which the Company proposes to Buyback, or number of Equity Shares entitled as per shareholding of small shareholders, whichever is higher, shall be reserved for the small shareholders as part of this Buyback.

7.5 On the basis of shareholding as on the Record Date, the Company will determine the entitlement of each Eligible Shareholder to tender their Equity Shares in the Buyback. This entitlement for each Eligible Shareholder will be calculated based on the number of Equity Shares held by the respective Eligible Shareholder as on the Record Date and the ratio of Buyback applicable in the category to which such Eligible Shareholder belongs. The final number of Equity Shares that the Company will purchase from each Eligible Shareholder will be based on the total number of Equity Shares tendered by such Eligible Shareholder. Accordingly, the Company may not purchase all of the Equity Shares tendered by an Eligible Shareholder.

7.6 In accordance with the Buyback Regulations, in order to ensure that the same Eligible Shareholder with multiple demat accounts/ folios do not receive a higher entitlement under the small shareholder category, the Equity Shares held by such Eligible Shareholder with a common Permanent Account Number ("PAN") shall be clubbed together for determining the category (small shareholder or General) and entitlement under the Buyback. In case of joint shareholding, the Equity Shares held in cases where the sequence of the PANs of the joint shareholders is identical shall be clubbed together. In case of Eligible Shareholders holding physical shares, where the sequence of PANs is identical and where the PANs of all joint shareholders are not available, the Registrar will check the sequence of the names of the joint holders and club together the Equity Shares held in such cases where the sequence of the PANs and name of joint shareholders are identical. The shareholding of institutional investors like mutual funds, insurance companies, foreign institutional investors/ foreign portfolio investors etc. with common PAN are not proposed to be clubbed together for determining their entitlement and will be considered separately, where these Equity Shares are held for different schemes/ sub-accounts and have a different demat account nomenclature based on information prepared by the Registrar as per the shareholder records received from the depositories. Further, the Equity Shares held under the category of "clearing members" or "corporate body margin account" or "corporate body - broker" as per the beneficial position data as on Record Date with common PAN are not proposed to be clubbed together for determining their entitlement and will be considered separately, where these Equity Shares are assumed to be held on behalf of clients.

7.7 Shareholders' participation in the Buyback will be voluntary. Eligible Shareholder can choose to participate and get cash in lieu of shares to be accepted under the Buyback or they may choose not to participate and enjoy a resultant increase in their percentage shareholding post Buyback, without additional investment. Eligible Shareholders may also tender a part of their entitlement. Eligible Shareholders also have the option of tendering additional shares (over and above their entitlement) and participate in the shortfall created due to non-participation of some other Shareholders, if any.

7.8 The maximum tender under the Buyback by any Eligible Shareholder of the Company cannot exceed the number of Equity Shares held by such Eligible Shareholder of the Company as on the Record Date. In case the Eligible Shareholder holds Equity Shares through multiple demat accounts, the tender through a demat account cannot exceed the number of Equity Shares held in that demat account.

7.9 The Equity Shares tendered as per the entitlement by the Eligible Shareholder as well as additional Equity Shares tendered, if any, will be accepted as per the procedure laid down in Buyback Regulations. The settlement of tenders under the Buyback will be done using the "Mechanisms for acquisition of shares through Stock Exchange" notified by SEBI Circulars. If the Buyback entitlement for any Eligible Shareholder is not a round number (i.e. not a multiple of 1 Equity Share), then the fractional entitlement shall be ignored for computation of entitlement to tender Equity Shares in the Buyback. The Small Shareholders whose entitlement would be less than 1 Equity Share may tender additional Equity Shares as part of the Buyback and will be given preference in the acceptance of one Equity Share, if such Small Shareholders have tendered for additional Equity Shares.

7.10 Detailed instructions for participation in the Buyback (tendering of Equity Shares in the Buyback) as well as the relevant time table will be included in the Letter of Offer which will be sent in due course to the Eligible Shareholders. Eligible Shareholders which have registered their email ids with the depositories / the Company, shall be dispatched the Letter of Offer through electronic means. If Eligible Shareholders wish to obtain a physical copy of the Letter of Offer, they may send a request to the Company or Registrar at the address mentioned at para 8 or 9 below.

Eligible Shareholders which have not registered their email ids with the depositories / the Company, shall be dispatched the Letter of Offer through physical mode.

8. COMPLIANCE OFFICER

The Company has designated the following as the Compliance Officer for the Buyback:

Name	Shashikant Thorat
Designation	Company Secretary
Address	Welspun House, 6th Floor, Kamala City, Senapati Bapat Marg, Lower Parel (West), Mumbai - 400 013, Maharashtra, India.
Tel.	+91 22 6613 6000
Email id	Companysecretary_wil@welspun.com

In case of any clarifications or to address investor grievance, the Shareholders may contact the Company Secretary on any working day (except Saturday, Sunday and Public Holidays) between 2:00 p.m. and 4:00 p.m.

9. INVESTOR SERVICE CENTRE AND REGISTRAR TO THE BUYBACK

The Company has appointed the following as the Registrar to the Buyback:

LINKIntime

Link Intime India Private Limited
Address: C-101, 1st Floor, 247 Park, L.B.S. Marg, Vikhroli (West), Mumbai 400 083, Maharashtra, India

Contact Person: Mr. Sumeet Deshpande

Phone: +91 22 4918 6200
Fax: +91 22 4918 6195
Email: welspun.buyback2021@linkintime.co.in
Investor Grievance Email: welspun.buyback2021@linkintime.co.in
Webiste: www.linkintime.co.in

SEBI Registration: INR000004058
Validity Period: Permanent
CIN: U67190MH1999PTC118368

In case of any query, the Shareholders may contact the Registrar, from Monday to Friday between 10 am to 5 pm on all working days except public holidays at the above mentioned address.

10. MANAGER TO THE BUYBACK

The Company has appointed the following as Manager to the Buyback:

DAM CAPITAL

DAM Capital Advisors Limited
(formerly IDFC Securities Limited)
One BKC, Tower C, 15th Floor, Unit No. 1511, Bandra Kurla Complex, Bandra (East), Mumbai 400 051
Tel: +91 22 4202 2500
Fax: +91 22 4202 2504
E-mail: welspunindia.buyback@damcapital.in
Website: www.damcapital.in
Contact Person: Chandresh Sharma
SEBI Registration Number: MB/INM000011336
Validity Period: Permanent
CIN: U99999MH1993PLC071865

11. DIRECTORS' RESPONSIBILITY STATEMENT

In terms of Regulation 24(i)(a) of the Buyback Regulations, the Board of Directors of the Company accepts responsibility for all the information contained in this Public Announcement and confirms that such document contains true, factual and material information and does not contain any misleading information.

For and on behalf of the Board of Directors of Welspun India Limited

Sd/- Mr. Rajesh Mandawawala Managing Director DIN: 00007179	Sd/- Ms. Dipali Goenka CEO & Joint Managing Director DIN: 00007199	Sd/- Mr. Shashikant Thorat Company Secretary Membership No. FCS-6505
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Date: May 17, 2021
Place: Mumbai



WELSPUN INDIA

Home Textiles

WELSPUN INDIA LIMITED

Registered Office: Welspun City, Village Versarnedi, Taluka Anjar, District Kutch, Gujarat-370 110, India.
 Corporate Office: Welspun House, 6th Floor, Kamala City, Senapati Bapat Marg, Lower Parel (West), Mumbai-400 013, Maharashtra, India.
 Contact Person: Shashikant Thorat, Company Secretary and Compliance Officer
 Tel.: +91 22 6613 6000; Fax: +91 22 2490 8020; E-mail: companysecretary_wil@welspun.com; Website: www.welspunindia.com

PUBLIC ANNOUNCEMENT

FOR THE ATTENTION OF THE EQUITY SHAREHOLDERS/BENEFICIAL OWNERS OF EQUITY SHARES OF WELSPUN INDIA LIMITED FOR BUYBACK OF EQUITY SHARES THROUGH TENDER OFFER

This Public Announcement (the "Public Announcement") is being made pursuant to the provisions of Regulation 7(i) of the Securities and Exchange Board of India (Buy-Back of Securities) Regulations, 2018, as amended (the "Buyback Regulations") for the time being in force including any statutory modifications and amendments from time to time and contains the disclosures as specified in Schedule II read with Schedule I of the Buyback Regulations.

OFFER FOR BUYBACK OF UP TO 1,66,66,666 EQUITY SHARES OF FACE VALUE OF RE. 1/- EACH FULLY PAID UP ("EQUITY SHARES") AT A PRICE OF RS. 120/- (RUPEES ONE HUNDRED AND TWENTY ONLY) PER EQUITY SHARE ON A PROPORTIONATE BASIS FROM ALL THE EQUITY SHAREHOLDERS/ BENEFICIAL OWNERS OF EQUITY SHARES OF THE COMPANY ON A PROPORTIONATE BASIS THROUGH THE TENDER OFFER PROCESS USING THE STOCK EXCHANGE MECHANISM.

Certain figures contained in this Public Announcement, including financial information, have been subject to rounding-off adjustments. Decimals have been rounded off to two or more decimal points. In certain instances, (i) the sum or percentage change of such numbers may not conform exactly to the total figure given; and (ii) the sum of the numbers in a column or row in certain tables may not conform exactly to the total figure given for that column or row.

1 DETAILS OF THE BUYBACK OFFER AND OFFER PRICE

1.1. The Board of Directors (hereinafter referred to as the "Board"), which expression includes any committee constituted by the Board to exercise its powers, including the powers conferred by the resolution of Welspun India Limited (the "Company"), at its meeting held on May 14, 2021 ("Board Meeting") approved the proposal for the buyback of 1,66,66,666 Equity Shares (One Crore Sixty Six Lakh Sixty Six Thousand Six Hundred Sixty Six Equity Shares only) at a price of Rs. 120/- (Rupees One Hundred and Twenty Only) per Equity Share payable in cash ("Buyback Price") for a maximum aggregate amount up to Rs. 200.00 Crore (Rupees Two Hundred Crore only) ("Buyback Size") (being less than 10% of the aggregate paid-up Equity Share capital and free reserves (including securities premium account) of the Company as per latest audited standalone and consolidated financial statements as on March 31, 2021), from the equity shareholders of the Company as on May 26, 2021 ("Record Date") ("Eligible Shareholders") (for further details on the Record Date, refer to paragraph 7 of this Public Announcement), on a proportionate basis through a tender offer in accordance with the provisions of the Companies Act, 2013 ("Companies Act" or "the Act") and, the Companies (Share Capital and Debentures) Rules, 2014 (the "Share Capital Rules"), the Companies (Management and Administration) Rules, 2014 (the "Management Rules") and in compliance with the Buyback Regulations ("Buyback Offer" or "Buyback"). The Buyback Size does not include any expenses incurred or to be incurred for the Buyback like filing fees payable to the Securities and Exchange Board of India ("SEBI"), brokerage, applicable taxes (such as income tax, buyback taxes, securities transaction tax, stamp duty and goods and service tax), advisors' fees, public announcement publication expenses, printing and dispatch expenses and other incidental and related expenses ("Transaction Cost"). Buyback Tax does not form part of the Buyback Offer Size and will be appropriated out of the free reserves of the Company. The Board approved the Buyback of the Equity Shares from the existing shareholders / beneficial owners, on a proportionate basis (subject to the reservation for small shareholders), through the tender offer process pursuant to Articles of Association of the Company and in accordance with Sections 68, 69 and 70 and all other applicable provisions, if any, of the Companies Act, the Share Capital Rules, the Management Rules and the Buyback Regulations. The Buyback is subject to receipt of any approvals of lenders, statutory, regulatory or governmental authorities as may be required under applicable laws, including the Reserve Bank of India (RBI), the SEBI, and the stock exchanges on which the Equity Shares of the Company are listed, namely, National Stock Exchange of India Limited ("NSE") and BSE Limited ("BSE") (hereinafter together referred to as the "Stock Exchanges").

1.2. The Buyback will be undertaken on a proportionate basis from the Eligible Shareholders as on the Record Date through the tender offer route, prescribed under Regulation 6 of the Buyback Regulations using the "Mechanism for acquisition of shares through Stock Exchange" notified by SEBI vide circular no. CIR/CFD/POLICYCELL/12015 dated April 13, 2015 read with circular issued in relation thereto, including circular no. CFD/DCR2/CIR/P/2016/131 dated December 09, 2016, including any further amendments thereof ("SEBI Circulars"). For the purpose of this Buyback, BSE will be the designated stock exchange (the "Designated Stock Exchange") and the Company will request BSE to provide a separate acquisition window ("Acquisition Window") to facilitate the Buyback.

1.3. The Buyback Size is Rs. 200.00 Crore (Rupees Two Hundred Crore only) representing 6.36% and 6.04% of the aggregate paid-up equity share capital and free reserves (including securities premium account), as per the standalone and consolidated audited financial statements of the Company for the financial year ended March 31, 2021 respectively. The funds for the implementation of the proposed Buyback will be sourced out of the free reserves of the Company (retained earnings) and/or such other source as may be permitted under the Buyback Regulations or the Act. The funds borrowed, if any, from banks and financial institutions will not be used for the Buyback. The Company shall transfer from its free reserves, a sum equal to the nominal value of the Equity Shares so bought back to the Capital Redemption Reserve Account and details of such transfer shall be disclosed in its subsequent audited financial statements.

1.4. The Buyback Price has been arrived at after considering various factors including, but not limited to the trends in the market prices of the Equity Shares on the Stock Exchanges, impact on other financial parameters and the possible impact of Buyback on the earnings per Equity Share. The Buyback Price of Rs. 120/- per Equity Share represents a premium of 28.34% and 28.27% over the closing price of the Equity Shares on the BSE and on the NSE respectively, as on Friday, May 7, 2021, being the one day preceding the date on which the Company intimated the Stock Exchanges of the date of the meeting of the Board wherein proposal of the Buyback was to be considered. Further, the Buyback Price represents a premium of 56.47% and 56.43% over the average closing market price of the Equity Shares on BSE and on NSE, respectively, during the three months preceding May 8, 2021, being the date on which the Company intimated the Stock Exchanges of the date of the meeting of the Board of Directors, wherein the proposal of the Buyback was to be considered.

1.5. Under the Act, the number of Equity Shares that can be bought back in any financial year cannot exceed 25% of the total equity shares of the Company in that financial year. The Company proposes to buyback up to 1,66,66,666 Equity Shares representing 1.66% of the total equity shares, which is within the aforesaid 25% limit.

1.6. Participation in the Buyback by Eligible Shareholders may trigger tax on distributed income in India and such tax is to be discharged by the Company as per the procedure laid down in the applicable provisions of the Income Tax Act, 1961 read with any applicable rules framed thereunder. The transaction of Buyback would also be chargeable to securities transaction tax in India. Participation in the Buyback by non-resident Eligible Shareholders may trigger capital gains tax in the hands of such shareholders in their country of residence. In due course, Eligible Shareholders will receive a letter of offer, which will contain a more detailed note on taxation. However, in view of the particularized nature of tax consequences, the Eligible Shareholders are advised to consult their own legal, financial and tax advisors prior to participating in the Buyback.

1.7. A copy of this Public Announcement shall be available on the website of the Company at www.welspunindia.com and is expected to be available on the SEBI website www.sebi.gov.in during the period of the Buyback and on the websites of the Stock Exchanges at www.nseindia.com and www.bseindia.com respectively.

2 NECESSITY FOR BUYBACK

The Buyback is a capital allocation decision taken by the Company. Buyback is a more efficient form of returning surplus cash to the shareholders holding Equity Shares of the Company, inter-alia, for the following reasons:

- Share buyback is the acquisition by a company of its own Equity Shares. The Buyback will help the Company to return surplus cash to its Members holding Equity Shares broadly in proportion to their shareholding, thereby, enhancing the overall return to the Members;
- The Buyback may help in improving return on equity, by reduction in the equity base, improvement in earnings per equity share, and enhanced return on invested capital which may consequently lead to a long term increase in shareholders' value. The Buyback will not in any manner impair the ability of the Company to pursue growth opportunities or meet its cash requirements for business operations and for continued capital investment, as and when required; and
- The Buyback gives an option to the shareholders holding Equity Shares of the Company, who can choose to participate and get cash in lieu of Equity Shares to be accepted under the Buyback offer or they may choose not to participate and enjoy a resultant increase in their percentage shareholding, post the Buyback, without any additional investment.

3 DETAILS OF SHAREHOLDING, TRANSACTIONS IN THE EQUITY SHARES OF THE COMPANY AND INTENTION OF PROMOTER AND PROMOTER GROUP TO PARTICIPATE IN THE BUYBACK

A. DETAILS OF SHAREHOLDING, TRANSACTIONS IN THE EQUITY SHARES OF THE COMPANY

3.1. The aggregate shareholding of the Promoter and Promoter Group and of the directors of the Promoters and Promoter Group, where such member is a company and of persons who are in control of the Company, as on Saturday, May 8, 2021, i.e. the date of the notice of board meeting for Buyback is as follows:

The aggregate shareholding of the Promoters and Promoter Group:

Sr. No.	Name of Shareholder	No. of Equity Shares held	Percentage (%) Shareholding
1.	Radhika Balkrishan Goenka	2,008,600	0.1999
2.	Dipali B. Goenka	750,400	0.0747
3.	Balkrishan Gopiram Goenka	490,660	0.0488
4.	B. K. Goenka (HUF) (Through its Karta Balkrishan Gopiram Goenka)	193,320	0.0192
5.	Rajesh R. Mandawewala	1,030	0.0001
6.	Balkrishan Gopiram Goenka (Trustee of Welspun Group Master Trust)	694,465,432	69.1199
7.	Aryabhat Vyapar Private Limited	5,424,020	0.5399
TOTAL		703,333,462	70.0026

3.2. The aggregate shareholding of the directors of companies, Trustees of the Trust, which are part of the Promoters and Promoter Group as on Saturday, May 8, 2021:

Sr. No.	Name of Director	No. of Equity Shares held in Welspun India Limited *	Capacity	% Shareholding of Share Capital of Welspun India Limited
Aryabhat Vyapar Private Limited				
1.	Devendra Patil	5,010	Individual	0.00
2.	L.T. Hotwani	32,000	Individual	0.00
Welspun Group Master Trust				
1.	Dipali B. Goenka	750,400	Individual	0.07
2.	Balkrishan Gopiram Goenka	490,660	Individual	0.05
3.	Balkrishan Gopiram Goenka	193,320	As Karta of HUF	0.02
4.	Rajesh R. Mandawewala	1,030	Individual	0.00

*Held in their personal capacity and/or Karta of HUF, as applicable

3.3. Details of shareholding of the Directors and Key Managerial Personnel of the Company as on Saturday, May 8, 2021:

Sr. No.	Name of Director/Key Managerial Personnel	No. of Equity Shares held*	Percentage (%)
1.	Dipali B. Goenka, CEO & Joint Managing Director	750,400	0.0747
2.	Balkrishan Gopiram Goenka, Chairman	683,980	0.0681
3.	Rajesh R. Mandawewala, Managing Director	1,030	0.0001
4.	Arvind Singhal, Independent Director	50,000	0.0004
5.	Shashikant Thorat, Company Secretary	10	0.0000
TOTAL		1,485,330	0.1478

*Held in their personal capacity and/or Karta of HUF, as applicable

3.4. Except as disclosed below, no Equity Shares of the Company have been purchased/sold by any of the Promoters and the Promoter Group of the Company, directors of the Promoters and Promoter Group, and persons who are in control of the Company as on the date of the Board Meeting, during the period from

months preceding the date of the Board Meeting at which the Buyback was proposed and from the date of the Board Meeting till the date of the Public Announcement.

Mr. Arvind Singhal, an Independent Director has undertaken the following transaction:

Aggregate number of Equity Shares purchased or sold	Nature of Transaction	Maximum Price (Rs.)	Date of Maximum Price	Minimum Price (Rs.)	Date of Minimum Price
50,000	Purchase	74.85	March 9, 2021	74.84	March 9, 2021

B. INTENTION OF PROMOTER AND PROMOTER GROUP TO PARTICIPATE IN THE BUYBACK

3.5. In terms of the Buyback Regulations, under the Tender Offer route, the Promoters and Promoter Group have the option to participate in the Buyback. In this regard, following Promoters and Promoter Group have expressed their intention to participate in the Buyback and offer up to an aggregate maximum of 8,170,000 Equity Shares as detailed below or any such lower number of shares in accordance with the Buyback Regulations:

Sr. No.	Name of Shareholder	No. of Equity Shares held	Maximum number of Equity Shares intended to tender
1.	Balkrishan Gopiram Goenka, Trustee of Welspun Group Master Trust	694,465,432	8,170,000
TOTAL		694,465,432	8,170,000

3.6. Details of the date and price of acquisition of the Equity Shares that the Promoters and Promoter Group of the Company intend to tender are set out below:

Name of Promoter – Welspun Group Master Trust

Date of Transaction	No. of Equity Shares	Nominal Value per Share (Rs.)	Price Per Share (Rs.)	Acquisition/ Sale Consideration* (Rs.)	Nature of Transaction/ Consideration
26-Feb-2018	83,990	1	63.40	5,958,968	Acquired vide inter se transfer
21-May-2019	679,078,913	1	0.37	25,05,00,000	Acquired vide Scheme of Amalgamation
13-Mar-2020	937,999	1	32.28	30,277,622	Open Market
15-Mar-2020	1,062,001	1	32.06	34,044,669	Open Market
17-Mar-2020	2,130,000	1	27.77	59,156,267	Open Market
28-Jul-2020	3,501,254	1	39.01	136,591,373	Open Market
29-Jul-2020	1,650,000	1	39.58	65,304,176	Open Market
5-Aug-2020	2,500,000	1	44.94	112,340,722	Open Market
6-Aug-2020	2,011,275	1	44.89	90,277,520	Open Market
10-Aug-2020	1,500,000	1	43.86	65,791,930	Open Market
Total	694,465,432				

*Maximum number of Equity Shares intended to be tendered: 81,70,000

* (Cost of acquisition as per books of accounts of Welspun Group Master Trust)

3.7. The Company confirms that there are no defaults subsisting in the repayment of deposit or interest payment thereon, redemption of debentures or interest payment thereon or redemption of preference shares, or repayment of any term loans or interest payable thereon to any financial institution or banking company.

4. CONFIRMATIONS FROM THE BOARD

As required by clause (x) of Schedule I of the Buyback Regulations, the Board of Directors of the Company has confirmed that it has made a full enquiry into the affairs and prospects of the Company and has formed the opinion:

- That immediately following the date of Board Meeting held, there will be no grounds on which the Company can be found unable to pay its debts.
- That as regards the Company's prospects for the year immediately following the Board Meeting, and having regard to the Board's intentions with respect to the management of the Company's business during that year and to the amount and character of the financial resources, which will, in the Board's view, be available to the Company during that year, the Company will be able to meet its liabilities as and when they fall due and will not be rendered insolvent within a period of one year from the date of the Board Meeting approving the Buyback is passed; and
- In forming its opinion aforesaid, the Board has taken into account the liabilities as if the Company were being wound up under the provisions of the Act and the Insolvency and Bankruptcy Code, 2016 (including prospective and contingent liabilities).

5. REPORT ADDRESSED TO THE BOARD OF DIRECTORS BY THE COMPANY'S AUDITOR ON PERMISSIBLE CAPITAL PAYMENT AND OPINION FORMED BY DIRECTORS REGARDING INSOLVENCY.

The text of the report dated May 17, 2021, from the Statutory Auditors of the Company, addressed to the Board is reproduced below:

Quote

Independent Auditor's Report on buy back of shares pursuant to the requirement of Clause (xi) of Schedule I to the Securities and Exchange Board of India (Buy-back of Securities) Regulations, 2018, as amended

The Board of Directors
 Welspun India Limited
 6th Floor, Kamala Mills Compound,
 Senapati Bapat Marg, Lower Parel,
 Mumbai 400 013.

- This Report is issued in accordance with the terms of our service scope letter dated May 17, 2021 and master engagement agreement October 27, 2017 as amended on October 11, 2018, December 24, 2019 and December 4, 2020 with Welspun India Limited (hereinafter the "Company").
- In connection with the proposal of Welspun India Limited (the "Company") to buy back its equity shares in pursuance of the provisions of Section 68, 69 and 70 of the Companies Act, 2013, as amended (the "Act") and Securities and Exchange Board of India (Buy-back of Securities) Regulations, 2018, as amended (the "Buyback Regulations"), and in terms of the resolution passed by the Board of directors of the Company in their meeting held on May 14, 2021, we have been engaged by the Company to perform a reasonable assurance engagement on the Statement of determination of the amount permissible capital payment (the "Statement"), which we have initiated for identification purposes only.
- The Board of Directors Responsibility for the Statement
- The preparation of the Statement of determination of the amount permissible capital payment for the buyback is the responsibility of the Board of Directors of the Company, including the preparation and maintenance of all accounting and other relevant supporting records and documents. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the Statement and applying an appropriate basis of preparation; and making estimates that are reasonable in the circumstances.
- The Board of Directors are responsible to make a full inquiry into the affairs and prospects of the Company and to form an opinion that the Company will not be rendered insolvent within a period of one year from the date of meeting.

Auditor's Responsibility

- Pursuant to the requirements of the Buyback Regulations, it is our responsibility to provide reasonable assurance on the following "Reporting Criteria":
 - Whether the amount of capital payment for the buy back is within the permissible limit and computed in accordance with the provisions of Section 68 of the Act;
 - Whether the Board of Directors has formed the opinion, as specified in Clause (X) of Schedule I to the Buyback Regulations, on a reasonable grounds that the Company having regard to its state of affairs will not be rendered insolvent within a period of one year from the date of meeting;
 - Whether we are aware of anything to indicate that the opinion expressed by the Directors in the declaration as to any of the matters mentioned in the declaration is unreasonable in circumstances as at the date of declaration.
- The standalone and consolidated financial statements for the year ended March 31, 2021, have been audited by us, on which we issued an unmodified audit opinion vide our report(s) dated May 14, 2021 respectively. Our audits of these financial statements were conducted in accordance with the Standards on Auditing, as specified under Section 143(10) of the Companies Act, 2013 and other applicable authoritative pronouncements issued by the Institute of Chartered Accountants of India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement.
- We conducted our examination of the Statement in accordance with the Guidance Note on Reports or Certificates for Special Purposes issued by the Institute of Chartered Accountants of India. The Guidance Note requires that we comply with the ethical requirements of the Code of Ethics issued by the Institute of Chartered Accountants of India.
- We have complied with the relevant applicable requirements of the Standard on Quality Control (SQC) 1, Quality Control for Firms that Perform Audits and Reviews of Historical Financial Information, and Other Assurance and Related Services Engagements.
- A reasonable assurance engagement involves performing procedures to obtain sufficient appropriate evidence on the Reporting criteria mentioned in paragraph 5 above. The procedures selected depend on the auditor's judgement, including the assessment of the risks associated with the Reporting Criteria. We have performed the following procedures in relation to the Statement:
 - We have inquired into the state of affairs of the Company in relation to its audited standalone and consolidated financial statements for the year ended March 31, 2021;
 - Examined authorization for buyback from the Articles of Association of the Company;
 - Examined that the amount of capital payment for the buy-back as detailed in Annexure A is within permissible limit computed in accordance with section 68(2)(c) of the Act;
 - Examined that the ratio of debt owned by the Company, if any, is not more than twice the capital and its free reserve after such buy-back on a standalone as well as consolidated basis for the year ended March 31, 2021;
 - Examined that all shares for buy-back are fully paid-up;
 - Examined resolutions passed in the meetings of the Board of Directors;
 - Examined Director's declarations for the purpose of buy back and solvency of the Company;
 - Obtained necessary representations from the management of the Company.

Opinion

- Based on our examination as above, and the information and explanations given to us, in our opinion,
 - the Statement of permissible capital payment towards buyback of equity shares, as stated in Annexure A, is in our view properly determined in accordance with Section 68 of the Act; and
 - the Board of Directors, in their meeting held on May 14, 2021, have formed the opinion, as specified in clause (x) of Schedule I of the Buyback Regulations, on reasonable grounds, that the Company will not, having regard to its state of affairs, be rendered insolvent within a period of one year from date of the above board meeting and we are not aware of anything to indicate that the opinion expressed by the Directors in the declaration as to any of the matters mentioned in the declaration is unreasonable in circumstances as at the date of declaration.

Restriction on Use

11. The certificate is addressed to and provided to the Board of Directors of the Company pursuant to the requirements of the Buyback Regulations solely to enable them to include it (a) in the public announcement to be made to the Shareholders of the Company, (b) in the draft letter of offer and letter of offer to be filed with the Securities and Exchange Board of India, the stock exchanges, the Registrar of Companies as required by the Buyback Regulations, the National Securities Depository Limited and the Central Depository Securities (India) Limited, and the Manager to the Buyback and should not be used by any other person or for any other purpose. Accordingly, we do not accept or assume any liability or any duty of care for any other purpose or to any other person to whom this report is shown or into whose hands it may come without our prior consent in writing. We have no responsibility to update this report for events and circumstances occurring after the date of this report.

For S R B C & CO LLP
 Chartered Accountants
 ICAI Firm Registration Number: 324982E/E300003

Sd/-
 per Vikas Pansari
 Partner

Membership Number: 093649
 UDIN: 21093649AAAABQ9025

Place of Signature: Mumbai
 Date: May 17, 2021

Annexure A Welspun India Limited

Computation of amount of permissible capital payment towards buy back of equity shares in accordance with section 68(2)(b)&(c) of the Companies Act, 2013 (the "Act") based on audited standalone and consolidated financial statements as at and for the year ended March 31, 2021:

Particulars	Amount	
	(In Rs. Lakhs) Standalone	(In Rs. Lakhs) Consolidated
Paid-up Equity Share Capital as at March 31, 2021 (A)	10,047	10,047
Free Reserves as at March 31, 2021:		
- Retained Earnings	264,714	279,114
- General Reserve	7,114	9,314
- Securities Premium Account	32,381	32,381
Total Free Reserves (B)	304,209	320,809
Total (A+B)	314,256	330,856
Maximum amount permissible for the buyback i.e. 25% of total paid-up equity capital and free reserves.	78,564	82,714
Maximum amount permissible for buy back under Sec 68 of the Companies Act 2013 within the powers of the Board of Directors for the buyback- 10% of total paid-up equity capital and free reserves.	31,426	33,086
Maximum amount permitted by the Board resolution dated May 14, 2021 approving the buy back	20,000	20,000

In the opinion of the Board, the proposal for Buyback is in the interest of the Company and its shareholders holding Equity Shares of the Company.

None of the Directors or any Key Managerial Personnel of the Company or their respective relatives are in anyway, concerned or interested financially or otherwise, either directly or indirectly in passing of the said resolution, save and except to the extent of their respective interest as shareholders of the Company or to the extent of the shareholding of the companies/institutions/trust of which they are directors or members or trustees, without any beneficial interest.

By Order of the Board of Directors
 Sd/-

Name: Shashikant Thorat
 Company Secretary
 Membership no. 6505

Date: May 17, 2021
 Place: Mumbai

UNQUOTE

6 PROCESS AND METHODOLOGY TO BE ADOPTED FOR THE BUYBACK PROCESS:

6.1 Process:

- The Buyback is open to all eligible shareholders/beneficial owners of the Company, i.e., the shareholders who on the Record Date were holding Equity Shares either in physical form ("Physical Shares") and the beneficial owners who on the Record Date were holding Equity Shares in the dematerialized form ("Demat Shares") (such shareholders are referred as the "Eligible Shareholders").
- The Buyback will be implemented by the Company through the Stock Exchange mechanism, as provided under the Buyback Regulations and SEBI Circulars and in accordance with the procedure prescribed in the Act and the Buyback Regulations and as may be determined by the Board (including the Buyback Committee authorized to complete the formalities of the Buyback) and on such terms and conditions as may be permitted by law from time to time.
- For the implementation of the Buyback, the Company has appointed DAM Capital Advisors Limited (formerly IDFC Securities Limited) ("Company's Broker") as the registered broker through whom the purchases and settlements on account of the Buyback would be made by the Company. The contact details of the Company's Broker are as follows:



Name: DAM Capital Advisors Limited (formerly IDFC Securities Limited)
 One BKC, Tower C, 15th Floor, Unit No. 1511, Bandra Kurla Complex, Bandra (East), Mumbai 400 051
 Tel: +91 22 4202 2500, Fax: +91 22 4202 2504; Email id: rajesh@damcapital.in
 Contact person: Rajesh Tekadiwala

SEBI Registration Number: IN2000207137, CIN: U99999MH1983PLC071865

- The Company will request BSE to provide a separate Acquisition Window to facilitate placing of sell orders by Eligible Shareholders who wish to tender their Equity Shares in the Buyback. The details of the platform will be as specified by BSE from time to time. In the event the Shareholder Broker(s) of any Eligible Shareholder is not registered with BSE as a trading member/stock broker, then that Eligible Shareholder can approach any BSE registered stock broker and can register themselves by using quick unique client code ("UCC") facility through the BSE registered stock broker (after submitting all



અંજાર સામુહિક આરોગ્ય કેન્દ્રમાં કોરોના દર્દીઓને રજા અપાઈ તે વેળાએ ઉપસ્થિતો તસવીરમાં નજરે પડે છે.

અંજાર કોવિડ કેન્દ્રમાં ગંભીર સ્થિતિમાં દાખલ મહિલાએ જ્યારે કોરોનાને હરાવ્યો

અંજાર, તા. ૧૭ : અહીંના સામુહિક આરોગ્ય કેન્દ્રમાં કાર્યરત કોવિડ સારવાર કેન્દ્રમાં કોરોનાના લક્ષણો સાથે સારવાર માટે આવેલા ૪૫ વર્ષીય મહિલાએ મક્કમતા સાથે ૧૭ દિવસે કોરોનાને માત આપી હતી.

આ અંગે પ્રાપ્ત થતી વિગતો અનુસાર ૨૫૨ ગામના ૪૫ વર્ષીય મહિલાને કોરોનાની ગંભીર અસર થઈ હતી. કોઈ પણ પ્રકારની ભલામણ વિના તેઓ અંજાર એસ.ડી.એચ. કોવિડ કેન્દ્રમાં દાખલ થયા ત્યારે તેનું ઓક્સિજન લેવલ ૩૧ અને

સીટીસ્કેન સ્કોર ૨૫ હતો. આ મહિલાએ હિંમત સાથે કોરોના સામે જંગ છેડ્યો હતો. તબીબો મક્કમ મનોબળથી ગમે તેવી પરિસ્થિતિનો સામનો કરી શકાય તેવું ઉદાહરણ પૂરું પાડ્યું હતું. રવિવારે બપોરે આ મહિલા સહિતના વધુ બે મહિલા સાથે ફુલ ત્રણ દર્દીઓ સાજા થતા તેમને રજા અપાઈ હતી.

કોરોનાથી સંક્રમિત દર્દીઓને સાજા કરવા માટે અંજાર સામુહિક આરોગ્ય કેન્દ્રના અધિક્ષક ડૉ. વશિષ્ઠના માર્ગદર્શન તથા ડૉ. નેહલબેન, ડૉ. સીદીક ખત્રી, આરોગ્ય કર્મચારીઓ વગેરે સેવા આપી રહ્યા છે.

કર્મચારીઓનો આભાર વ્યક્ત કર્યો હતો. મહિલાએ મક્કમ મનોબળથી ગમે તેવી પરિસ્થિતિનો સામનો કરી શકાય તેવું ઉદાહરણ પૂરું પાડ્યું હતું. રવિવારે બપોરે આ મહિલા સહિતના વધુ બે મહિલા સાથે ફુલ ત્રણ દર્દીઓ સાજા થતા તેમને રજા અપાઈ હતી.

કોરોનાથી સંક્રમિત દર્દીઓને સાજા કરવા માટે અંજાર સામુહિક આરોગ્ય કેન્દ્રના અધિક્ષક ડૉ. વશિષ્ઠના માર્ગદર્શન તથા ડૉ. નેહલબેન, ડૉ. સીદીક ખત્રી, આરોગ્ય કર્મચારીઓ વગેરે સેવા આપી રહ્યા છે.

ગાંધીધામ તાલુકાના ગામોમાં ઓફલાઈન રસીકરણની વ્યવસ્થા ગોઠવવા માગણી

ગાંધીધામ, તા. ૧૭ : તાલુકાના ગ્રામ્ય વિસ્તારમાં ઓફલાઈન આધારકાર્ડના આધારે રસીકરણ પ્રક્રિયા શરૂ કરવા અંગે ગાંધીધામ તાલુકા પંચાયતના પ્રમુખે જિલ્લા આરોગ્ય અધિકારી સમક્ષ લેખિત રજૂઆત કરી હતી.

પ્રમુખ ભરતસિંહ જોડજાએ રજૂઆત કરતા એક પત્રમાં જણાવ્યું હતું કે ઓનલાઈન રસીકરણ પ્રક્રિયામાં રસી માટેના સ્લોટ ગણતરીની મિનીટમાં ભૂક થઈ જાય છે. સામાન્ય સંજોગોમાં જે વ્યક્તિ એન્ટ્રોઈડ મોબાઈલના ઉપયોગ તથા ડિજિટલ ટેકનોલોજીના જાણકારીના અભાવે ઓનલાઈન નોંધણી કરાવી શકતા નથી. તેમજ અંતર્યામી વિસ્તારમાં કનેક્ટીવિટી ન હોવાથી પણ નામ નોંધણીથી વંચિત રહી જતાં આ વર્ગ રસીકરણનો લાભ લઈ શકતો નથી.

ગાંધીધામ શહેરી વિસ્તારમાં પસંદ પામેલા પોઈન્ટમાં રસીકરણ કરવામાં આવે છે. જ્યારે તાલુકામાં મીઠીરોહર અને કિડાણા માત્ર

બે પી.એચ. સી.માં આ કામગીરી શરૂ કરાઈ છે. નાના તાલુકામાં આવતા મીઠીરોહર, તાલુકા પંચાયત પ્રમુખે જિલ્લા આરોગ્ય અધિકારીને પત્ર લખ્યો

પડાણા, કિડાણા, અંતરજાળ, શિણાય ઉપરાંત જૂથ ગ્રામ પંચાયત તળે આવતા ચાર ગામોમાં આધોગિકરણ પ્રમાણમાં વધુ છે. અમુક ગામોમાં ૧૫ થી ૪૦ હજારથી વસ્તી છે. જન સંખ્યાને કેન્દ્રમાં રાખીને ગામમાં સ્થાનિક ૧૮ વર્ષથી ઉપરની વ્યક્તિઓને ઓફલાઈન આધારકાર્ડ નક્લ અને મોબાઈલનંબરના આધારે રસીકરણની કામગીરી કરવી જોઈએ. રસીકરણના મુદ્દે યોગ્ય પ્રત્યુત્તર અપાતો નથી. રસીનો પૂરતો જથ્થો ઉપલબ્ધ થાય તે મુજબની વ્યવસ્થા ગોઠવવા માટે આ પત્રમાં અનુરોધ કર્યો હતો.



આદિપુરમાં જરૂરતમંદો માટે નિ:શુલ્ક ભોજનસેવા

આદિપુર, તા. ૧૫ : ગત વરસે કોરોનાની પ્રથમ હલેર વખતના લોકડાઉન દરમ્યાન આશરે પોણા ત્રણ મહિના સુધી સંસ્થાના કાર્યકરો, વિવિધ દાતાઓ તથા લોકોના સહયોગ સાથે આશાપુરા સેવા મંડળે એવી સેવા પુનઃ કાર્યરત કરી છે.

સરકારી રામબાગ હોસ્પિટલમાં આવતા દર્દીઓ તેમના સગાં-સંબંધી તેમજ અન્ય જરૂરિયાતમંદો માટે તા. ૧૨ મેથી, બે વખતની રસોઈ બનાવી ત્યાં સુધી પહોંચાડવાની સેવા

ઉપરાંત ત્યાં છાશ-પાણીની સુવિધા પણ ઊભી કરાઈ છે જેનો બપોરે આશરે ૧૫૦થી ૨૦૦ આશાપુરા સેવા મંડળ દ્વારા રામબાગમાં ભોજન, અર્બન હેલ્થ સેન્ટરમાં છાશ-પાણીની સેવા અને રાત્રે ૨૫થી ૩૦ લોકો લાભ લઈ રહ્યા છે. આ ઉપરાંત નગરના ૧૭વાળી વિસ્તારમાં આવેલા શહેરી આરોગ્ય કેન્દ્રમાં પણ સવારે ૯થી સાંજે ૫ દરમ્યાન છાશ-પાણીની સેવા શરૂ કરાઈ છે જેનો પ્રારંભ તાલુકા આરોગ્ય અધિકારી ડૉ. દિનેશ સુતરિયાએ કરાવ્યો હતો.

આદિપુરના સરકારી દવાખાનામાં છાશ-પાણીની નિ:શુલ્ક સેવા દરમ્યાન કાર્યકરો વિ. ચિરાગભાઈ હીરવાણિયાએ આ સેવાઓને બિરદાવી હતી.

રામબાગ ખાતે ડૉ. અનુજ શ્રીવાસ્તવ, ડૉ. સુતરિયાભાઈ, અર્બન હેલ્થ સેન્ટર (૧૭વાળી)માં ડૉ. ધવલ બકુરા, ડૉ. નિકિતા સોની, ડૉ. અપેક્ષા પરમાર વિ. સહયોગ આપી રહ્યા છે. આ સેવાકાર્યમાં યોગેશ ઠક્કર, જગદીશ સોનેયા, ચંદ્રકાંત પરમાર, જગદીશ દાવડા, જેન્તીભાઈ માલી, ધર્મેન્દ્ર દુધકિયા, લાલ નાથાણી, અભિ ઠક્કર, મોમયાલા ગઢવી તથા રસોઈ પહોંચાડવા માટે છકડાની સેવા ધીરુભાઈ મીરાણી આપી રહ્યા છે એવું પ્રદીપ જોશીએ જણાવ્યું હતું. હાલ સ્થાનમાં પણ આ સંસ્થાના કાર્યકરો પોતાની સેવા નિયમિત આપી રહ્યા છે.

અંજારમાં ૩૦૦૦ લોકોના રેપિડ ટેસ્ટ

ત્રણ સંસ્થાનું સંયુક્ત આયોજન : પોઝિટિવ દર્દીને દવાની કિટ અપાઈ : તબીબ - સ્ટાફનું સન્માન

અંજાર, તા. ૧૭ : ભારત વિકાસ પરિષદ, રોટરી ક્લબ અને અંજાર કોમર્સ એન્ડ ડેવલોપમેન્ટ કોર્પોરેશન દ્વારા ૧૪ દિવસ સુધી રેપિડ એન્ટિજન ટેસ્ટનો નિ:શુલ્ક કેમ્પ અંજારની સ્વામિ વિવેકાન્દ ઇન્ટરફેલ ખાતે યોજાયો હતો.

જ્યાં રેફરલ હોસ્પિટલ અંજારના તબીબો દ્વારા સેવા અપાઈ હતી. આ કેમ્પમાં કુલ ૨૮૮૦ દર્દીઓની તપાસ તેમજ પોઝિટિવ દર્દીઓને અંજાર રેફરલ હોસ્પિટલ દ્વારા દવાની કિટ અપાઈ હતી તેમજ વરસામેડી આયુર્વેદિક દવાખાના ઈન્ચાર્જ ડૉ. મિત્તલ ઠક્કર દ્વારા શંસમનીવટિ અપાઈ હતી. આ



ભારત વિકાસ પરિષદ, રોટરી ક્લબ અને કોમર્સ એન્ડ ડેવલોપમેન્ટ કોર્પોરેશન દ્વારા અંજારમાં યોજાયેલા કેમ્પની તસવીર (તસવીર : કાન્તિ ધોરિયા)

કેમ્પ અંજાર શહેરના દાતાઓના સહયોગથી યોજાયો હતો. ત્રણેય સંસ્થાના પ્રમુખ, મંત્રી અને કાર્યકરોએ આ સેવા કાર્યમાં ખભેખભા ભલાવી કામ કર્યું હતું. કેમ્પના અંતિમ દિવસે રેફરલ હોસ્પિટલના તબીબ અને સ્ટાફનું સન્માન ભારત વિકાસ પરિષદના

પ્રમુખ પ્રો. કલ્પેશ સોરઠિયા, મંત્રી ડૉ. પરેશ દેત્રોજી, રોટરી ક્લબના પ્રમુખ હિરલભાઈ શાહ, મંત્રી રાજુભાઈ પલણ, અંજાર કોમર્સ એન્ડ ડેવલોપમેન્ટ કોર્પોરેશનના પ્રમુખ શિરિષા હરિયા, મંત્રી રસિદભાઈ ખત્રી સહિતનાએ કર્યું હતું. સંચાલન ડી.સી. ઠક્કરે કર્યું હતું.

કેમ્પને સફળ બનાવવા માટે દિપેન પંડ્યા, દિલીપભાઈ સોની, રાજ દક્ષિણી, સંદિપ પટેલ, સુનિલ જોબનપુત્રા, વિનેશ ઠક્કર, પ્રવેશ પંડ્યા, મુકેશભાઈ ઠક્કર, ભાવેશ પાટડિયા, મેઘજીભાઈ રબારી, રાજ સોમૈયા તેમજ સિરાજ ખોજા સહિતનાએ જહંમત ઉઠાવી હતી.

ગાંધીધામમાં આરોગ્યની અભાયદી વ્યવસ્થા ઊભી થતાં રાહત થશે

ગાંધીધામ, તા. ૧૭ : આ મત વિસ્તારના ધારાસભ્યની રજૂઆતને પગલે રાજ્ય સરકાર દ્વારા રેમેડેસીવીર ઈન્જેક્શનના વિતરણ કેન્દ્ર કાર્યરત કરવા તથા આરટીપીસીઆર કોરોના પરીક્ષણ માટે લેબ કાર્યરત કરાઈ હતી.

કોરોનાની ગંભીર પરિસ્થિતિને લઈને ધારાસભ્ય માલતીબેન મહેસ્વરીએ વિસ્તારની દ્રષ્ટીએ કચ્છ જિલ્લો બે ભાગમાં વહેંચાયેલો છે. ત્યારે રેમેડેસીવીર ઈન્જેક્શન માટે કોરોનાથી સંક્રમિત દર્દીઓના પરિવારજનોને ભુજ સુધી લાંબા થવું પડે છે. તેમજ ભુજની લેબનો ભાર હળવો કરવા અંતે પરીક્ષણ માટે લેબ કાર્યરત કરવા, આરોગ્ય મુખ્યમંત્રી વિજય રૂપાણી સમક્ષ રજૂઆત કરી હતી.

કચ્છમાં વીજપુરવઠો ખોરવાય નહીં તે જોવા કોન્ટ્રેક્ટર્સ એસો.નો અનુરોધ

ગાંધીધામ, તા. ૧૭ : વાવાઝોડાની પરિસ્થિતિમાં કોરોના સારવાર હોસ્પિટલમાં દર્દીઓને સારવારમાં અગવડતા ન પડે અને વીજ પુરવઠો જળવાઈ રહે તે પ્રકારે કોરોના યોધા તરીકે કામ કરવા કચ્છ સૌરાષ્ટ્ર પીજીવીસીએલ કોન્ટ્રાક્ટર એસોસિએશનને અપીલ કરી હતી.

એસો.ના પ્રમુખ ગોપાલ માતાએ સંગઠનના તમામ સર્કલ સેક્રેટરી અને ડિવિઝન સેક્રેટરીને પત્ર પાઠવતાં જણાવ્યું હતું કે દર વખતે વાવાઝોડા અને અતિવૃષ્ટિ સમયે એસોસિએશનના સભ્યો ધારા પીજીવીસીએલની ટીમો સાથે સંકલન કરી કામગીરી

કરવામાં આવે છે. તે જ રીતે આ વખતે વાવાઝોડાને લઈને કોઈપણ પરિસ્થિતિનું નિર્માણ થાય તો તેની પહોંચી વળવા ખંડેરગણ હાજર રહી જાન માલની હાનિ ન થાય તે માટે પુરતા પગલાંની અપીલ કરી હતી.

આ ઉપરાંત તેમણે કોરોના હોસ્પિટલમાં વીજ પુરવઠો જળવાઈ રહે તે માટે કોરોના યોધા તરીકે લડત આપી પુમારીના દર્શન કરાવવા, આ કપરા સમયમાં બીજા સર્કલમાં કામ કરવા જવાની તૈયારી દર્શાવવા અને વાવાઝોડાની કામગીરીના અનુભવનો પૂરતો લાભ પીજીવીસીએલને આપવા શ્રીમાતાએ અરજ કરી હતી.

ગાંધીધામ, તા. ૧૭ : યાંત્રિક ક્ષતિને પગલે ગાંધીધામ નગરપાલિકા વિસ્તારને પાણી અપૂરતા દબાણથી અપાશે. તા. ૧૭/૫ના રામબાગ હેડવોટર વર્કસમાં ટેકનિકલ ખામી સર્જઈ હોવાથી રિપેરિંગની કામગીરી પૂર્ણ થાય ત્યારે સુધી નગરપાલિકા વિસ્તારને પાણી લો-પ્રેશરથી મળશે. જેથી લોકોને પાણીનો સરકારતાથી ઉપયોગ કરવા મુખ્ય અધિકારીની યાદીમાં અપીલ કરાઈ હતી.

of closure of the Tendering Period. The envelope should be super-scribed as "WIL Buyback Offer 2021". One copy of the TRS will be retained by the Registrar and it will provide acknowledgement of the same to the Stock Broker/Eligible Shareholder.

6.4. **METHOD OF SETTLEMENT**
Upon finalization of the basis of acceptance as per Buyback Regulations:
(a) The settlement of trades shall be carried out in the manner similar to settlement of trades in the secondary market.
(b) The Company will pay the consideration to the Company's Broker who will transfer the funds pertaining to the Buyback to the Clearing Corporation's bank accounts as per the prescribed schedule. The settlement of fund obligation for Demat Shares shall be affected as per the SEBI circulars and as prescribed by BSE and Clearing Corporation from time to time. For Demat Shares accepted under the Buyback, such beneficial owners will receive funds payout in their bank account as provided by the depository system directly to the Clearing Corporation and in case of Physical Shares, the Clearing Corporation will release the funds to the Seller Member(s) as per secondary market payout mechanism. If such shareholder's bank account details are not available or if the funds transfer instruction is rejected by the Reserve Bank of India ("RBI") bank(s), due to any reasons, then the amount payable to the concerned shareholders will be transferred to the Shareholder Broker for onward transfer to such shareholders.
(c) In case of Eligible Shareholder where there are specific RBI and other regulatory requirements pertaining to funds pay-out, which do not opt to settle through custodians, the funds pay-out would be given to their respective Seller Members settlement bank account for onward transfer to the Eligible Shareholders. For this purpose, the client type details would be collected from the Registrar to the Buyback.
(d) The Demat Shares bought back would be transferred directly to the demat account of the Company opened for Buyback ("Special Demat Account") provided it is indicated by the Company's Broker or it will be transferred by the Company's Broker to the Special Demat Account on receipt of the Equity Shares from the Clearing Corporation.
(e) Excess Equity Shares or unaccepted Equity Shares, if any, tendered by the Eligible Shareholders would be transferred by the Clearing Corporation directly to the respective Eligible Shareholder's DP account. If the securities transfer instruction is rejected in the Depository system, due to any issue then such securities will be transferred to the Seller Member's depository pool account for onward transfer to the respective Eligible Shareholder. Any excess Physical Shares pursuant to proportionate acceptance/rejection will be returned back to the Eligible Shareholder directly by the Registrar. The Company is authorized to split the share certificate and issue a new consolidated share certificate for the unaccepted Equity Shares, in case the Equity Shares accepted by the Company are less than the Equity Shares tendered in the Buyback by Eligible Shareholders holding Equity Shares in the physical form.
(f) Eligible Shareholders tendering Equity Shares will have to ensure that they keep the depository participant ("DP") account active and unblocked to receive credit in case of return of Equity Shares, due to rejection or due to non-acceptance of shares under the Buyback.
(g) Eligible Shareholders who intend to participate in the Buyback should consult their respective Shareholder Broker for payment to them of any cost, charges and expenses (including brokerage) that may be levied by the Shareholder Broker upon the selling Shareholders for tendering Equity Shares in the Buyback (secondary market transaction). The Company and the Manager to the Buyback accept no responsibility to bear or pay such additional cost, charges and expenses (including brokerage) incurred solely by the selling shareholders.
(h) In case of certain shareholders viz., NRIs, non-residents etc. (where there are specific regulatory requirements pertaining to funds payout including those prescribed by the RBI) who do not opt to settle through custodians, the funds payout would be given to their respective Shareholder Broker's settlement accounts for releasing the same to such shareholder's account.
(i) Company's Broker would issue a contract note to the Company for the Equity Shares accepted under the Buyback. The Seller Member would issue a contract note to their respective Eligible Shareholders for the Equity Shares accepted under the Buyback.

6.5. Eligible Shareholders who intend to participate in the Buyback should consult their respective Seller Member for any cost, applicable taxes, charges and expenses (including brokerage) etc., that may be levied by the Seller Member upon the Eligible Shareholders for tendering Equity Shares in the Buyback (secondary market transaction). The Buyback consideration received by the Eligible Shareholder, in respect of accepted Equity Shares, could be net of such costs, applicable taxes, charges and expenses (including brokerage) and the Company, Manager to the Buyback and Registrar to the Buyback accept no responsibility to bear or pay such additional cost, charges and expenses (including brokerage) incurred solely by the Eligible Shareholder.

6.6. The Equity Shares bought back will be extinguished in the manner and following the procedure as prescribed in the Buyback Regulations.

7. **RECORD DATE AND SHAREHOLDER'S ENTITLEMENT**
7.1. As required under the Buyback Regulations, the Company has fixed the Record Date as May 26, 2021 for the purpose of determining the entitlement and the names of the shareholders, who will be eligible to participate in the Buyback i.e. the Eligible Shareholders.
7.2. The Equity Shares to be bought back as a part of this Buyback are divided into two categories:
1. Reserved category for small Shareholders ("Reserved Category"); and
2. General category for all other Shareholders ("General Category").
7.3. As defined in Regulation 2(i)(n) of the Buyback Regulations, a "small shareholder" means a shareholder of a company, who holds shares or other specified securities whose market value, on the basis of closing price of shares or other specified securities, on the recognized stock exchange in which highest trading volume in respect of such security is recorded, as on record date is not more than Rs. 2,00,000/- (Rupees Two lakhs Only).
7.4. In accordance with the proviso to Regulation 6 of the Buyback Regulations, 15% (Fifteen per cent) of the number of Equity Shares which the Company proposes to Buyback, or number of Equity Shares entitled as per shareholding of small shareholders, whichever is higher, shall be reserved for the small shareholders as part of this Buyback.
7.5. On the basis of shareholding as on the Record Date, the Company will determine the entitlement of each Eligible Shareholder to tender their Equity Shares in the Buyback. This entitlement for each Eligible Shareholder will be calculated based on the number of Equity Shares held by the respective Eligible Shareholder as on the Record Date and the ratio of Buyback applicable in the category to which such Eligible Shareholder belongs. The final number of Equity Shares that the Company will purchase from each Eligible Shareholder will be based on the total number of Equity Shares tendered by such Eligible Shareholder. Accordingly, the Company may not purchase all of the Equity Shares tendered by an Eligible Shareholder.
7.6. In accordance with the Buyback Regulations, in order to ensure that the same Eligible Shareholder with multiple demat accounts/ folios do not receive a higher entitlement under the small shareholder category, the Equity Shares held by such Eligible Shareholder with a common Permanent Account Number ("PAN") shall be clubbed together for determining the category (small shareholder or General) and entitlement under the Buyback. In case of joint shareholding, the Equity Shares held in cases where the sequence of the PANs of the joint shareholders is identical shall be clubbed together. In case of Eligible Shareholders holding physical shares, where the sequence of PANs is identical and where the PANs of all joint shareholders are not available, the Registrar will check the sequence of the names of the joint holders and club together the Equity Shares held in such cases where the sequence of the PANs and name of joint shareholders are identical. The shareholding of institutional investors like mutual funds, insurance companies, foreign institutional investors/ foreign portfolio investors etc. with common PAN are not proposed to be clubbed together for determining their entitlement and will be considered separately, where these Equity Shares are held for different schemes/ sub-accounts and have a different demat account nomenclature based on information prepared by the Registrar as per the shareholder records received from the depositories. Further, the Equity Shares held under the category of "clearing members" or "corporate body margin account" or "corporate body - broker" as per the beneficial position data as on Record Date with common PAN are not proposed to be clubbed together for determining their entitlement and will be considered separately, where these Equity Shares are assumed to be held on behalf of clients.
7.7. Shareholders' participation in the Buyback will be voluntary. Eligible Shareholder can choose to participate and get cash in lieu of shares to be accepted under the Buyback or they may choose not to participate and enjoy a resultant increase in their percentage shareholding post Buyback, without additional investment. Eligible Shareholders may also tender a part of their entitlement. Eligible Shareholders also have the option of tendering additional shares (over and above their entitlement) and participate in the shortfall created due to non-participation of some other Shareholders, if any.
7.8. The maximum tender under the Buyback by any Eligible Shareholder of the Company cannot exceed the number of Equity Shares held by such Eligible Shareholder of the Company as on the Record Date. In case the Eligible Shareholder holds Equity Shares through multiple demat accounts, the tender through a demat account cannot exceed the number of Equity Shares held in that demat account.
7.9. The Equity Shares tendered as per the entitlement by the Eligible Shareholder as well as additional Equity Shares tendered, if any, will be accepted as per the procedure laid down in Buyback Regulations. The settlement of tenders under the Buyback will be done using the "Mechanisms for acquisition of shares through Stock Exchange" notified by SEBI Circulars. If the Buyback entitlement for any Eligible Shareholder is not a round number (i.e. not a multiple of 1 Equity Share), then the fractional entitlement shall be ignored for computation of entitlement to tender Equity Shares in the Buyback. The Small Shareholders whose entitlement would be less than 1 Equity Share may tender additional Equity Shares as part of the Buyback and will be given preference in the acceptance of one Equity Share, if such Small Shareholders have tendered for additional Equity Shares.
7.10. Detailed instructions for participation in the Buyback (tendering of Equity Shares in the Buyback) as well as the relevant time table will be included in the Letter of Offer which will be sent in due course to the Eligible Shareholders. Eligible Shareholders which have registered their email ids with the depositories / the Company, shall be dispatched the Letter of Offer through electronic means. If Eligible Shareholders wish to obtain a physical copy of the Letter of Offer, they may send a request to the Company or Registrar at the address mentioned at para 8 or 9 below.

6. **COMPLIANCE OFFICER**
The Company has designated the following as the Compliance Officer for the Buyback:

Name	Shashikant Thorat
Designation	Company Secretary
Address	Welspun House, 6th Floor, Kamala City, Senapati Bapat Marg, Lower Parel (West), Mumbai - 400 013, Maharashtra, India.
Tel.	+91 22 6613 6000
Email id	Companysecretary_wil@welspun.com

In case of any clarifications or to address investor grievance, the Shareholders may contact the Company Secretary on any working day (except Saturday, Sunday and Public Holidays) between 2:00 p.m. and 4:00 p.m.

9. **INVESTOR SERVICE CENTRE AND REGISTRAR TO THE BUYBACK**
The Company has appointed the following as the Registrar to the Buyback:
LINKIntime
Link Intime India Private Limited
Address: C-101, 1st Floor, 247 Park, L.B.S. Marg, Vikhroli (West), Mumbai 400 083, Maharashtra, India
Contact Person: Mr. Sumeet Deshpande
Phone: +91 22 4918 6200
Fax: +91 22 4918 6195
Email: welspun.buyback2021@linkintime.co.in
Investor Grievance Email: welspun.buyback2021@linkintime.co.in
Website: www.linkintime.co.in
SEBI Registration: INR000004058
Validity Period: Permanent
CIN: U67190MH1999PTC118368
In case of any query, the Shareholders may contact the Registrar, from Monday to Friday between 10 am to 5 pm on all working days except public holidays at the above mentioned address.

10. **MANAGER TO THE BUYBACK**
The Company has appointed the following as Manager to the Buyback:
DAM CAPITAL
DAM Capital Advisors Limited
(formerly IDFC Securities Limited)
One BKC, Tower C, 15th Floor, Unit No. 1511, Bandra Kurla Complex, Bandra (East), Mumbai 400 051
Tel: +91 22 4202 2500
Fax: +91 22 4202 2504
E-mail: welspunindia.buyback@damcapital.in
Website: www.damcapital.in
Contact Person: Chandresh Sharma
SEBI Registration Number: MB/IN/M000011336
Validity Period: Permanent
CIN: U99999MH1993PLC071865

11. **DIRECTORS' RESPONSIBILITY STATEMENT**
In terms of Regulation 24(i)(a) of the Buyback Regulations, the Board of Directors of the Company accepts responsibility for all the information contained in this Public Announcement and confirms that such document contains true, factual and material information and does not contain any misleading information.
For and on behalf of the Board of Directors of Welspun India Limited

Sd/- Mr. Rajesh Mandawala Managing Director DIN: 00007179	Sd/- Ms. Dipali Goenka CEO & Joint Managing Director DIN: 00007199	Sd/- Mr. Shashikant Thorat Company Secretary Membership No. FCS-6505
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Date: May 17, 2021
Place: Mumbai