

Oriental Aromatics

OAL/BSE/NSE/64/2024-25

21st August, 2024

To
The Manager
Department of Corporate Services,
BSE Limited,
Phiroz Jeejeebhoy Towers
Dalal Street, Mumbai- 400 001
Scrip ID : OAL
Scrip Code: 500078

To
The Manager
Listing Department,
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex
Bandra (East), Mumbai - 400 051
Symbol: OAL
Series : EQ

Sub: Proceedings of 52nd Annual General Meeting held on 21st August, 2024 under Regulation 30 read with Para A(13) of Part A of Schedule III of SEBI (Listing Obligations & Disclosure Requirements) Regulations 2015

Dear Sir / Madam,

Pursuant to Regulation 30 read with Para A (13) of Part A of Schedule III of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, we hereby wish to inform you that the 52nd Annual General Meeting (“AGM”) of the members of the Company was held on Wednesday, 21st August, 2024 at 11:00 a.m. through Video Conferencing (“VC”)/ Other Audio Visual Means (“OAVM”). The deemed venue of the AGM was the Registered Office of the Company situated at 133, Jehangir Building, 2nd Floor, Fort, Mumbai-400001. The summary of proceedings has been enclosed herewith.

Kindly take the same on record.

Thanking you,
Yours faithfully,
For Oriental Aromatics Limited

Kiranpreet Gill
Company Secretary & Compliance Officer

Oriental Aromatics Ltd.

Registered Office 133, Jehangir Building, 2nd Floor, M.G. Road, Fort, Mumbai 400 001, India.
T +91-22-66556000 / 43214000 **F** +91-22-66556099 **E** oa@orientalaromatics.com **CIN** L17299MH1972PLC285731

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Summary of Proceedings of 52nd Annual General Meeting of Oriental Aromatics Limited held on 21st August, 2024:-

I. Date , time and Venue of the Meeting:

The 52nd Annual General Meeting of Oriental Aromatics Limited (the 'Company') was held on Wednesday, 21st August, 2024 at 11:00 a.m. through Video Conferencing ("VC") / Other Audio Visual Means ("OAVM"), in compliance with the applicable provisions of the Companies Act, 2013, Circular No. 20/2020 dated May 05, 2020, Circular No. 02/2021 dated January 13, 2021 and Circular No. 10/2022 dated December 28, 2022 and Circular No. 09/2023 dated September 25, 2023 (collectively referred to as 'MCA Circulars') and Securities and Exchange Board of India ("SEBI") Circular no. SEBI/HO/CFD/CMD1/CIR/P/2020/79 dated May 12, 2020, Circular no. SEBI/HO/CFD/CMD2/CIR/P/2021/11 dated January 15, 2021, Circular No SEBI/HO/CFD/CMD2/CIR/P/2022/62 dated May 13, 2022 , SEBI/HO/CFD/PoD2/P/CIR/2023/4 dated January 5, 2023 and Circular No SEBI/HO/CFD/CMD2/CIR/P/2023/167 dated October 7, 2023. The deemed venue of the AGM was the Registered Office of the Company situated at 133, Jehangir Building, 2nd Floor, Fort, Mumbai-400001.

II. Brief Details of items deliberated and result thereof:

Ms. Kiranpreet Gill, Company Secretary welcomed the members present in the 52nd Annual General Meeting, and introduced Mr. Dharmil A. Bodani, Chairman and Managing Director and requested him to chair the proceedings of the Meeting. Thereafter, Mr. Dharmil A. Bodani chaired the proceedings of the meeting and welcomed each one attending the meeting and extended gratitude for continued trust and unwavering support.

The number of shareholders as on the cut-off date i.e. 14th August, 2024 was 26545. Total 46 shareholders attended the meeting through video conferencing.

The requisite quorum being present, the meeting was called to order. The Chairman requested the Company Secretary to highlight certain points with respect to the AGM.

The facility of participation at the AGM through video conferencing or other audio/visual means was made available for 1000 members on first come first serve basis

The Company Secretary informed that all the statutory registers/documents were made available for inspection in electronic mode throughout the meeting, and the same were available on website of the Company www.orientalaromatics.com . It was further informed that the Company had provided the facility of e-voting during the AGM also. Members who had not exercised their right

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to vote through remote e-voting were entitled to vote during the meeting and 15 minutes after the conclusion of the AGM.

Thereafter, the Company Secretary handed over the proceedings to the Chairman. The Chairman addressed the members, wherein he updated about the Company's detailed performance of all areas of operations including Flavours, Fragrances, Specialty Aroma Ingredients, and Camphor. He also briefed about the company's business operations and expansion plans,. He also highlighted the Sustainability and Community Engagement Initiatives and how it improves operational efficiency.

Thereafter, Mr. Shyamal A. Bodani, Executive Director addressed the members about the Company's performance of the past year and future plans, current status on capex programmes and contribution towards CSR activities. He also briefed about the strategic vision of the Company to carve a strong growth chart for business

Then, the Chairman proceeded with formal business of the meeting.

He informed that with the consent of the members present at the meeting, the Notice convening the Annual General Meeting, the Report of Board of Directors and the Accounts for the financial year ended 31st March, 2024 were taken as read. As there were no qualifications in the Audit Report, it was not required to be read.

He further informed that CS Shreyans Jain, Practicing Company Secretary, had been appointed as Scrutinizer to scrutinize the remote e-voting and voting at the AGM in a fair and transparent manner as stipulated under the Companies (Management & Administration) Rules, 2014.

The following items of business as set out in the Notice calling the meeting were then taken up put for consideration:

Ordinary Business:

1. To consider and adopt the Annual Standalone and Consolidated Financial Statements and Reports thereon for the financial year ended 31st March, 2024
(Ordinary Resolution).
2. To declare final dividend on equity shares for the financial year ended 31st March, 2024.
(Ordinary Resolution)

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3. To appoint Mr. Satish Kumar Ray (DIN: 07904910) who retires by rotation and being eligible, offers himself for re-appointment.
(Ordinary Resolution)

Special Business:

4. To ratify the remuneration to be paid to M/s V. J. Talati & Co. Cost Auditor, for the conduct of the audit of the cost accounting records of the Company.
(Ordinary Resolution)
5. To appoint Mr. Cyrus J. Mody (DIN: 07380723), as an Independent Director of the Company
(Special Resolution)
6. To appoint Mr. Deepak Ramachandra (DIN: 10633078), as an Independent Director of the Company
(Special Resolution)
7. To make investments, give loans, guarantees and securities in excess of limits specified under section 186 of the Companies Act, 2013
(Special Resolution)
8. To alter the Object Clause of the Memorandum of Association of the Company
(Special Resolution)

III. Manner of Approval:

The Company Secretary stated that the facility for remote e-voting on all the resolutions as set out in the Notice of the AGM was provided to the shareholders in proportion to their voting rights as on the cut-off date of 14th August, 2024. The e-voting period commenced at 9:00 a.m. on 17th August, 2024 and ended at 5:00 p.m. on 20th August, 2024. It was also informed that voting by electronic means was also available during the AGM to those shareholders who had not already voted by means of remote e-voting.

The Consolidated Voting Results and the Report of the Scrutinizer will be displayed on the website of the Company i.e www.orientalaromatics.com, NSDL Website i.e. www.evoting.nsdl.com and will also be intimated to the Stock Exchanges within stipulated time.

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Thereafter, the Members who had registered themselves as speakers asked their queries. The queries of the Members were responded by Mr. Dharmil A. Bodani, Chairman & Managing Director, Mr. Parag Satoskar (CEO), Mr. Girish Khandelwal (CFO) and Ms. Kiranpreet Gill, (CS) accordingly. The suggestions of the Members were taken on record.

Since all the business mentioned in the AGM notice was transacted, the Chairman declared the meeting as concluded. The Meeting concluded at 12:26 p.m. (including 15 minutes provided for e-voting).

For Oriental Aromatics Limited

Kiranpreet Gill

Company Secretary & Compliance Officer

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