

March 28, 2020

**The Asst. Vice President
Listing Department
National Stock Exchange of India Ltd.**
Exchange Plaza, 5th Floor,
Plot No. C/1, G Block,
Bandra Kurla Complex,
Bandra (East), Mumbai 400 051
NSE Symbol: INDUSINDBK

**The Deputy General Manager
Corporate Relationship Department**
BSE Ltd.
1st Floor, New Trading Ring
Rotunda Building, P. J. Towers Dalal Street,
Fort
Mumbai 400001
BSE Scrip Code: 532187

**Chief Regulatory Officer
India International Exchange**
1st Floor, Unit No. 101,
The Signature Building No. 13B,
Road 1C, Zone 1, GJFTSEZ, GIFT CITY,
Gandhinagar - GJ 382355

Scrip Code: 1100027

Madam / Dear Sir,

Credit Ratings – CRISIL

CRISIL have vide their communication dated March 27, 2020 reaffirmed the Credit Ratings on the Fixed Deposits / Certificates of Deposits / Debt Instruments of the Bank as mentioned in the table below:

Rs.1,500 crore Infrastructure Bond issue	CRISIL AA+/Stable (Reaffirmed)
Rs.2,000 crore Tier-I bonds (under Basel III)	CRISIL AA/Stable (Reaffirmed)
Rs.1,000 crore Tier-I bonds (under Basel III)	CRISIL AA/Stable (Reaffirmed)
Rs.1,000 crore Tier-I bonds (under Basel III)	CRISIL AA/Stable (Reaffirmed)
Rs.40,000 crore Certificates of Deposits	CRISIL A1+ (Reaffirmed)
Short-Term Fixed Deposit Programme	CRISIL A1+ (Reaffirmed)

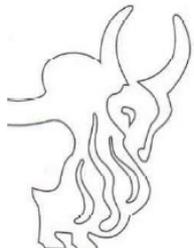
This disclosure is being made in compliance with Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

A copy of this letter is being uploaded on the website of the Bank at www.indusind.com.

Yours faithfully,

For IndusInd Bank Ltd.

**Haresh Gajwani
Company Secretary**



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CIN: L65191PN1994PLC076333