

29 December 2021

BSE Limited

Corporate Relationship Department
25th Floor, Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai - 400 001.

BSE Scrip Code: 524000

National Stock Exchange of India Limited

The Listing Department,
Exchange Plaza,
Bandra- Kurla Complex, Bandra (East),
Mumbai - 400 051.

NSE Symbol: POONAWALLA

Reference: Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations').

Subject: Intimation of appointment of Ms. Bhama Krishnamurthy (DIN: 02196839) as Additional Director in the capacity of Non-Executive Independent Director.

Dear Sir / Madam,

We wish to inform you that on the basis of recommendation of the Nomination and Remuneration Committee, the Board of Directors through resolution passed by circulation on 29 December 2021, have approved the appointment of Ms. Bhama Krishnamurthy (DIN: 02196839), as Additional Director in the capacity of Independent Non-Executive Director of the Company with effect from 29 December 2021 on the Board of the Company.

We are further pleased to inform you that the induction of Ms. Bhama Krishnamurthy, will further strengthen the Board of the Company, as the director bring with her expertise and managerial insights, which would immensely benefit the Company. With this appointment, the Board of the Company shall now comprise of seven directors, of which more than one-half of the Board shall consist of Independent Directors.

The details required under Regulation 30 of the Listing Regulations read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated 9 September 2015 is given in the enclosed Annexure.

You are requested to kindly take a note of the same.

Thanking you,

Yours faithfully,

For Poonawalla Fincorp Limited

(Formerly, Magma Fincorp Limited)



Shabnum Zaman
Company Secretary
ACS-13918

Encl.: As above.

Poonawalla Fincorp Limited
(Formerly known as Magma Fincorp Limited)
CIN: L51504WB1978PLC031813

Corporate Office: 601, 6th Floor, Zero One IT Park, Sr. No. 79/1, Ghorpadi, Mundhwa Road, Pune - 411036 **T:** +91 020 67808090
Registered office: Development House, 24 Park Street, Kolkata - 700016 **T:** +91 033 44017350
E: info@poonawallafincorp.com | **W:** www.poonawallafincorp.com

Annexure

Appointment of Ms. Bhama Krishnamurthy (DIN: 02196839) as Additional Director on the Board of the Company

Sr No.	Details of event that needs to be provided	Information of such event
1	Reason for change viz. appointment, resignation, removal, death or otherwise;	Ms. Bhama Krishnamurthy have been appointed as Additional Director in the capacity of Non-Executive Independent Director on the Board of the Company.
2	Date of appointment/ cessation (as applicable) Term of appointment;	29 December 2021 The office of Ms. Bhama Krishnamurthy shall not be liable to retirement by rotation and is appointed as Independent Director for a term of 3 years subject to the approval of shareholders.
3	Disclosure of relationships between directors (in case of appointment of a director);	Ms. Bhama Krishnamurthy is not related inter-se to any Director of the Company.
4	Information as required pursuant to BSE Circular with ref. no. LIST/COMP/ 14/ 2018-19 and the National Stock Exchange of India Ltd with ref. no. NSE/ CML/ 2018/ 24, both dated 20th June, 2018.	Ms. Bhama Krishnamurthy is not debarred from holding the office of Director by virtue of any SEBI Order or any other such authority.
5	Brief profile (in case of appointment);	<p>Ms. Bhama Krishnamurthy (67 years) has over 37 years of rich work experience as development banker in IDBI and SIDBI. Ms. Bhama Krishnamurthy has handled various portfolios ranging from Resource management, refinance operations, direct credit to medium and large enterprises, providing equity and risk capital, treasury operations both domestic and international, risk management and Branch operations. She has also headed various credit committees, disciplinary and vigilance committees in Banks. She was also the Head of Institutional Finance vertical at SIDBI.</p> <p>Ms. Bhama Krishnamurthy is on the board of various listed companies dealing with lending to micro finance, micro enterprises, vehicle finance, SME, payment solutions, providing infrastructure facilities etc. Ms. Bhama Krishnamurthy has a strong forte in credit background coupled with deep understanding of the market and treasury operations. Ms. Bhama Krishnamurthy has done Masters in Science.</p>

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