



CELEBRATING 50 YEARS OF KINETIC

KEL:SH:SE

Date: 02 November 2022

To,
The Manager-Corporate Relations Department
BSE Limited
1st Floor, P J Towers
Fort, Mumbai- 400 001.

BSE Scrip Code: 500240

Subject: Company allotted equity share @ Rs. 116/- per shares to promoter amounting to Rs. 10.20 Crores on Preferential Basis.

Dear Sir/Madam,

This is to inform you that the Board of Directors of the Company has passed resolution for preferential allotment to promoter. The outcome is as under -

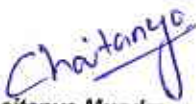
The Board allotted 8,79,310 Equity Shares on Preferential basis to promoter company - Micro Age Instruments Private Ltd. at Rs. 116/- per Equity Share (including Rs.106/- as premium).

Further this is in accordance with the provisions of Chapter V of SEBI (ICDR) Regulations, and any other applicable rules / regulations / guidelines, if any, prescribed by any other regulatory or statutory authorities.

Kindly take this on your record and acknowledge receipt of the same.

Thanking You,

Yours Truly,
For Kinetic Engineering Limited


Chaitanya Mundra
Company Secretary and Compliance Officer
Membership No. ACS 57832



KINETIC ENGINEERING LTD

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