

APL/SEC/26/2024-25/37

25th June 2024

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001
Security Code: 500820

National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex, Bandra (East),
Mumbai – 400 051
Symbol: ASIANPAINT

Sir/Madam,

Sub: Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 – Appointment of Ms. Nehal Vakil as a Non-Executive Director

In accordance with the applicable provisions of the Companies Act, 2013, Ms. Nehal Vakil (DIN: 00165627) was appointed as a Non-Executive Director of the Company with effect from 1st March 2022 to fill the casual vacancy created on the Board on account of the sad demise of Mr. Abhay Vakil, Non-Executive Director of the Company, to hold the office upto the date that Mr. Abhay Vakil would have held office i.e., Tuesday, 25th June 2024, the date of the 78th Annual General Meeting (“AGM”) of the Company.

The Company vide its letter no. APL/SEC/32/2024-25/4 dated 9th May 2024 informed you that the Board of Directors of the Company at their meeting held on the same day, based on the recommendations of the Nomination and Remuneration Committee, and subject to approval of the shareholders at the 78th AGM, had approved the appointment of Ms. Nehal Vakil as a Non-Executive Director of the Company liable to retire by rotation.

This is to inform you that the shareholders of the Company at their AGM held today have approved the appointment of Ms. Nehal Vakil as a Non-Executive Director of the Company, liable to retire by rotation, with requisite majority, w.e.f. 25th June 2024.

The brief profile of Ms. Nehal Vakil is enclosed.

Ms. Nehal Vakil is the daughter of late Mr. Abhay Vakil, cousin of Ms. Amrita Vakil, Non-Executive Director of the Company, and a Promoter of the Company.

To the best of our knowledge and information and as confirmed by Ms. Nehal Vakil, she has not been debarred from holding the office as a Director of the Company, by virtue of an Order passed by the Securities and Exchange Board of India or any other authority. Further, as affirmed by her, she is not disqualified from holding the office as a Director pursuant to the provisions of Section 164 of the Companies Act, 2013.

You are requested to take the above information on record.

Thanking you,

Yours truly,


For **ASIAN PAINTS LIMITED**

R J JEYAMURUGAN
CFO & COMPANY SECRETARY

Encl.: As above

Enclosure

Profile of Ms. Nehal Vakil

<p>Name: Nehal Vakil</p> <p>Age: 47 years</p> <p>DIN: 00165627</p> <p>Qualification: Bachelor of Arts with specialization in Finance from Eli Broad College of Business, Michigan State University – East Lansing, Michigan, USA</p>	
<p>Ms. Nehal Vakil commenced her career with Asian Paints Limited (the Company) in the year 1999. She was a part of the Finance function of the Company, wherein she was, <i>inter alia</i>, responsible for monitoring budgets, revenue, and variance trends for the corporate center. She was also involved in the compilation of quarterly financial reports consolidated at Company and group levels.</p> <p>She is presently the Director incharge of the operations of Vikatmev Containers Limited (Vikatmev), a leading container manufacturer in Mumbai. At Vikatmev, she heads a team that strategises and devises new approaches to boost customer numbers, growth and revenue. She exercises oversight over cost controls to meet budget restrictions and maximise profitability.</p> <p>Ms. Vakil also manages the other family businesses and investments of the family-owned companies. She works closely with the wealth advisors to supervise and develop investment strategies, evaluate and analyse the investment performance and benchmark portfolio composition to maximise returns on investments.</p> <p>She also serves as a Director on the Board of a few other public and private limited companies.</p> <p>Ms. Nehal Vakil is also an avid traveller, and ardent cricket follower, and has a keen interest in movies and music.</p>	