



July 28, 2023

To
Department of Corporate Affairs,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai — 400 001

Subject: Outcome of Board Meeting pursuant to Regulation 30 of SEBI (Listing Obligations & Disclosure Requirements) Regulations 2015 dated July 28, 2023

Security Code: 500267

Dear Sir/Ma'am,

Pursuant to Regulation 30, and any other applicable provision of SEBI (Listing Obligations & Disclosure Requirements) Regulations 2015, as amended from time to time, we wish to inform you that the Board of Directors of the Company at its meeting held today i.e., Friday, July 28, 2023, has inter alia, taken following decisions:

1. Approved the Notice of the 50th Annual General Meeting along with the Board's Report, Auditors' Report, Corporate Governance Certificate, Secretarial Audit Report etc., for the Year ended March 31, 2023.
2. To convene the 50th Annual General Meeting of the Members of the Company on Friday, August 25, 2023 at 12.00 P.M through Video Conferencing (VC)/ Other Audio Visual Means(OAVM) as per the relevant circulars of MCA and SEBI.
3. Approved, based on the recommendation of Nomination & Remuneration Committee, the re-appointment of Dr. Rajesh Kumar Yaduvanshi (DIN: 07206654) as a Non- Executive Independent Director for a second term from August 10, 2023 to August 9, 2028, subject to members' approval in the ensuing Annual General Meeting.
4. Approved, based on the recommendation of Nomination & Remuneration Committee, the re-appointment of Mr. Anil Kumar Sharma (DIN:01157106) as a Non- Executive Independent Director for a second term from August 12, 2024 to June 29, 2029, subject to members' approval in the ensuing Annual General Meeting.
5. Approved, based on the recommendation of the Audit Committee, the appointment of M/s Hari S & Associates, Chartered Accountants (FRN: 007709N) in place of the retiring auditors, M/s SAR & Associates (Firm Registration No. 122400W) (currently merged with M/s MKRS & Associates, Chartered Accountants, Firm Registration No. 104857W/W100216) for a term of five consecutive years, subject to members' approval in the ensuing Annual General Meeting.

MAJESTIC AUTO LIMITED

Authorised Signatory
Corporate Office: A-110, Ground Floor, Sector 4, Noida 201301 (U.P.)
Registered Office-10, Southern Avenue, First Floor, Maharani Bagh, New Delhi-110065
Tel.:0120-4348907, Email: info@majesticauto.in, www.majesticauto.in

MAJESTIC AUTO LIMITED

CIN L35911DL1973PLC353132



6. Authorisation to Mr. Mahesh Munjal, Chairman & Managing Director and Mr. Aayush Munjal, Joint Managing Director w.r.t negotiation and execution of agreement for sale of entire investment in Emirates Technologies Private Limited (subsidiary company), at a minimum valuation of Rs. 116 per share, the minimum value of the 80% equity held by the Company being Rs. 185.60 Crore, subject to the requisite approval by the members in the ensuing Annual General Meeting.
7. The Register of members and share transfer book of the Company shall remain closed from Saturday, August 19, 2023 to Friday, August 25, 2023 (both days inclusive) for the purpose of holding of Annual General Meeting of the Company.

Name of the Stock Exchange	Scrip Code	Type of Security	Book Closure (Both Days Inclusive)		Purpose
			From	To	
BSE Limited	500267	Equity Shares	August 19, 2023	August 25, 2023	50 th Annual General Meeting

8. The Members, whose names appear in the Register of Members / Beneficial Owners as on the record date (cut-off date) i.e. August 18, 2023, may cast their vote electronically.
9. The Board reviewed the email dated June 30, 2023 by the BSE w.r.t non-compliance with disclosure of related party transactions on consolidated basis for the period ended March 31, 2023 under Regulation 23(9) of SEBI (Listing Obligations & Disclosure Requirements) Regulations 2015 and noted that:
 - a. The Company had paid the penalty as per the email.
 - b. The Company has made representation with BSE for its reversal of penalty as the Company is of the opinion that there is no non-compliance on part of the Company.

The disclosure with respect to the point 3 to 5, as required under Regulations 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 read with SEBI Circular No. CIR/CFD/CMD/ 4/2015 dated September 9, 2015, and SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, is enclosed herewith as "Annexure A & Annexure B".

The Board Meeting commenced at 12.08 PM and concluded at 1:12 PM. Kindly take the same on your records for your further needful.

Thanking you.

Yours faithfully

For Majestic Auto MAJESTIC AUTO LIMITED

Parul Chadda

Company Secretary & Compliance Officer

Encl.: as above

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Annexure-A

Details of Dr. Rajesh Kumar Yaduvanshi (DIN: 07206654) & Mr. Anil Kumar Sharma (DIN: 01157106)

Reason for change viz. appointment, resignation, removal, death or otherwise	Re-appointment	Re-appointment
Date of appointment/cessation (as applicable) & term of appointment	Re-appointment of Dr. Rajesh Kumar Yaduvanshi (DIN: 07206654) as a Non- Executive Independent Director of the Company, for a 2 nd term of 5 consecutive years from August 10, 2023 to August 9, 2028, subject to member's approval in the ensuing Annual General Meeting	Re-appointment of Mr. Anil Kumar Sharma (DIN:01157106) as a Non-Executive Independent Director for a 2 nd term from August 12, 2024 to June 29, 2029, subject to member's approval in the ensuing Annual General Meeting
Brief profile	Dr. Rajesh Kumar Yaduvanshi has done Masters of Science from Hansraj College of Delhi University followed by Doctorate of Philosophy from IARI, New Delhi, He is also Certified Associate of Indian Institute of Bankers, Mumbai. He is a Career banker with over 35 years of experience in branches/administrative offices besides heading Jalandhar Circle & Delhi Zone of PNB and going on to serve as the Executive Director of Dena Bank & Punjab National Bank while handling important portfolios such as Credit, HR, Finance, Marketing, NPAs, etc.	Anil Kumar Sharma is a B.Tech & Masters in Business administration from Punjab Agriculture University, Ludhiana in 1976 & 1979 respectively. Thereafter, he served Vardhman group for 6 years in various positions. Then he joined Winsome Textile Industries in 1985 and since then he is working with the same group and currently working as Executive Director and CEO of the company. He is also the Director of Kailashpati Vinimay (P) Ltd, Trustee of Winsome Foundation, Trustee of Winsome textile Social Trust and Trustee of Winsome Textile Gratuity Trust.
Disclosure of relationships between directors	None	None

For Majestic Auto Limited **MAJESTIC AUTO LIMITED**

Parul Ghadha

Company Secretary & Compliance Officer

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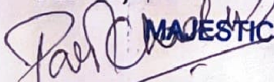


Annexure-B

Details of M/s. Hari S & Associates, Chartered Accountants (FRN: 007709N)

Reason for change viz. appointment, resignation, removal, death or otherwise	Appointment
Date of appointment/cessation (as applicable) & term of appointment	The Board, at its meeting held on July 28, 2023, recommended the appointment of M/s. Hari S & Associates, Chartered Accountants (FRN: 007709N), Address: 1904, Sector 34D Chandigarh, as the Statutory Auditors, M/s SAR & Associates (Firm Registration No. 122400W) (currently merged with M/s MKRS & Associates, Chartered Accountants, Firm Registration No. 104857W/W100216), to hold office for a term of five consecutive years i.e from the conclusion of 50 th AGM for FY 2022-2023 till the conclusion of the 55 th AGM for FY 2027- 2028.
Brief profile	M/s Hari S & Associates, Chartered Accountants established in the year 1987 is a partnership firm with its office at 1904, Sector 34D Chandigarh. The firm provides assurance, tax and advisory services through its two partners and 17 qualified employees, partners have rich experience of more than 2 decades. The firm is registered with the Institute of Chartered Accountants of India ("ICAI"). Further, M/s Hari S & Associates have confirmed that they hold a valid certificate issued by the Peer Review Board of the Institute of Chartered Accountants of India (ICAI) as required under the SEBI LODR 2015.
Disclosure of relationships between directors	Not Applicable

For Majestic Auto Limited


MAJESTIC AUTO LIMITED

Parul Chadha

Company Secretary **Authorised Signatory**

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