

YBL/CS/2023-24/159

February 06, 2024

National Stock Exchange of India Limited

Exchange Plaza, Plot no. C/1, G Block,
Bandra - Kurla Complex, Bandra (E)
Mumbai - 400 051
Tel.: 2659 8235/36 8458
NSE Symbol: YESBANK

BSE Limited

Corporate Relations Department
P.J. Towers, Dalal Street
Mumbai - 400 001
Tel.: 2272 8013/15/58/8307
BSE Scrip Code: 532648

Dear Sir/Madam,

Sub: Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, we wish to inform you that YES Bank Limited ("the Bank") has received an intimation from the Reserve Bank of India ("RBI") dated February 5, 2024, that it has accorded its approval to HDFC Bank Limited ("Applicant") for acquiring aggregate holding of up to 9.50% of the paid-up share capital or voting rights of the Bank.

The aforesaid approval granted by RBI is subject to the compliance with the relevant provisions of the Banking Regulation Act, 1949, RBI's Master Direction and Guidelines on Acquisition and Holding of Shares or Voting Rights in Banking Companies dated January 16, 2023 (as amended from time to time), provisions of the Foreign Exchange Management Act, 1999, regulations issued by Securities and Exchange Board of India, and any other statutes, regulations and guidelines, as applicable.

The RBI, while granting the above referred approval has also conveyed that if the Applicant fails to acquire major shareholding within a period of 1 (one) year from the date of aforesaid RBI letter, the approval shall stand cancelled. Further, the Applicant shall ensure that the "aggregate holding" in the Bank does not exceed 9.50% of the paid-up share capital or voting rights of the Bank at all times. If the "aggregate holding" falls below 5%, prior approval of RBI will be required to increase it to 5% or more of the paid-up share capital or voting rights of the Bank.

This disclosure is hosted on the Bank's website at www.yesbank.in.

We request you to take the above on record.

Thanking you,

Yours faithfully,

For YES BANK LIMITED

Shivanand R. Shettigar
Company Secretary