



# AMFORGE INDUSTRIES LIMITED

(CIN-L28910MH1971PLCO15119)

AMF: RO: 2023-2024

September 14, 2023

Corporate Relationship Department  
BSE Limited  
Mumbai - 400 001.

(Scrip No. 513117)

Dear Sirs,

Sub: Outcome of the 51<sup>st</sup> Annual General Meeting ("AGM")

We are pleased to inform you that the members of the Company in their AGM held today (14/09/2023) @ 2.30 p.m., transacted the following items as set out in the Notice convening the AGM:

ITEM	ORDINARY BUSINESS:								
1.	To receive, consider and adopt the Audited Financial Statements for the Financial Year ended on 31 <sup>st</sup> March, 2023, together with the Reports of the Board of Directors and the Auditors thereon.								
2.	To appoint a director in place of Mr. Puneet Yogiraj Makar (DIN: 00364000), who retires by rotation and, being eligible, offers himself for re-appointment.								
	SPECIAL BUSINESS:								
3.	<p><b>TO CONSIDER AND IF THOUGHT FIT, TO PASS, WITH OR WITHOUT MODIFICATION(S), THE FOLLOWING RESOLUTION AS A SPECIAL RESOLUTION FOR RE-APPOINTMENT OF MR. HUDSON JOSEPH D'COSTA AS MANAGING DIRECTOR AND CEO.</b></p> <p>"RESOLVED THAT pursuant to the provisions of Sections 196, 197, 203 and Schedule V and other applicable provisions, if any, of the Companies Act, 2013 ("the Act") (including any statutory modification or re-enactment thereof for the time being in force) read along with Schedule V to the Act and the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, as amended from time to time, the Board be and is hereby appointed Mr. Hudson Joseph D' Costa (Age-70 years) (DIN- 07893177), as Managing Director and CEO of the Company for Five (5) years, with effect from 1<sup>st</sup> August 2023 to 31<sup>st</sup> July 2028, as recommended by the Nomination and Remuneration Committee, at the following remuneration, terms, and conditions subject to approval of the Members of the Company in their 51<sup>st</sup> Annual General meeting:</p> <table border="1"><thead><tr><th>Particulars</th><th>Rs. Per month</th></tr></thead><tbody><tr><td>Salary</td><td>47,700.00</td></tr><tr><td>Consolidated Allowances</td><td>1, 200.00</td></tr><tr><td><b>Total</b></td><td><b>48,900.00</b></td></tr></tbody></table> <p>The following payments shall not be included in the computation of the said ceiling:</p> <ul style="list-style-type: none"><li>(a) Gratuity payable at a rate not exceeding half a month's salary for each completed year of service; and encashment of leave at the end of the tenure.</li><li>(b) Provident Fund Contribution as per the Rules.</li><li>(b) Minimum Remuneration – Notwithstanding anything to the contrary herein contained, where, in any, financial year during the tenure as Managing Director, the Company made no profits or its profits are inadequate, the Company shall pay to the Managing Director. The above salary and perquisites except for commission, not exceeding the ceiling limits prescribed in Schedule V of the Companies Act, 2013, as minimum remuneration.</li></ul>	Particulars	Rs. Per month	Salary	47,700.00	Consolidated Allowances	1, 200.00	<b>Total</b>	<b>48,900.00</b>
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# AMFORGE INDUSTRIES LIMITED

(CIN-L28910MH1971PLC015119)

	<p><b>OTHER BENEFITS:</b></p> <ul style="list-style-type: none"><li>• Apart from the aforesaid remuneration, Mr. Hudson Joseph D' Costa shall be entitled to reimbursement of expenses incurred in connection with the business of the Company.</li><li>• No sitting fees shall be paid for attending meetings of the Board and Committees.</li><li>• Mr. Hudson Joseph D'Costa will be entitled to such increment and alter or vary from time to time the amount of remuneration and type of perquisites so as not to exceed the remuneration limit as specified in the Companies Act, 2013, or any amendments thereof. The appointment is liable to termination by giving three months' notice on either side."</li></ul>
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The Company had extended remote e-voting / video conferencing facilities to the Members through <https://instavote.linkintime.co.in> and allowed them to vote, who have not cast their votes by remote e-voting and will upload the results on the websites of the Company, BSE and Link Intime India Private Limited within two (2) working days of this meeting.

The meeting concluded @ 2.55 p.m

Thanking you,

Yours faithfully,  
For AMFORGE INDUSTRIES LIMITED

Kinshuk R. Tiwari  
Company Secretary and Compliance Officer

