



Motherhood Sumi Systems Limited

Head Office: C-14 A & B, Sector 1, Noida – 201301 Distt. Gautam Budh Nagar, U.P. India
Tel: +91-120-6752100, 6752278, Fax: +91-120-2521866, 2521966, Website: www.motherhood.com

August 10, 2021

National Stock Exchange of India Limited
Exchange Plaza, 5th Floor
Plot No.C/1, G-Block
Bandra-Kurla Complex
Bandra (E)
MUMBAI – 400051, India

BSE Limited
1st Floor, New Trading Ring
Rotunda Building
P.J. Towers, Dalal Street
Fort
MUMBAI – 400001, India

Scrip Code : MOTHERSUMI

Scrip Code : 517334

Ref. : Unaudited Financial Results for the quarter ended June 30, 2021

Dear Sir(s) / Madam(s),

The Board of Directors of the Company in their meeting held on **Tuesday, August 10, 2021**, *inter-alia*, have discussed and approved unaudited Standalone and Consolidated Financial Results of the Company for the quarter ended June 30, 2021.

Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed the following:

1. Unaudited Standalone and Consolidated Financial Results for the quarter ended June 30, 2021;
2. Limited Review Reports on the Standalone and Consolidated Financial Results for the quarter ended June 30, 2021;
3. Presentation on the performance of the Company for the quarter ended June 30, 2021; and
4. Copy of the Press Release issued by the Company.

The Board Meeting of the Company commenced at 1000 hours and concluded at 1220 hours.

The results will be uploaded on Company's website at www.motherhood.com in compliance with Regulation 46(2)(l)(ii) and will be published in the newspapers in terms of Regulation 47(1)(b) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The above is for your information and records.

Thanking you,

Yours truly,
For Motherhood Sumi Systems Limited

Alok Goel
Company Secretary

Encl(s). : As above

Regd Office:
Unit – 705, C Wing, ONE BKC
G Block Bandra Kurla Complex
Bandra East Mumbai – 400051
Maharashtra (India)
Email: investorrelations@motherhood.com
CIN No.: L34300MH1986PLC284510

Profitable performance continues for Motherson Sumi Systems Ltd. as cost and efficiency improvements limit impact of industry headwinds. PAT of Rs 290 crores vs loss of Rs 810 crores in the same quarter last year.

Noida, Uttar Pradesh – 10th Aug 2021 – Motherson Sumi Systems Ltd. (MSSL) today announced financial results for its fiscal 2021-22 first quarter, which ended on 30th June 2021.

Financial Highlights

Consolidated

- Quarterly revenues of Rs. 16,712 crores
- Quarterly EBITDA of Rs 1,462 crores
- Quarterly PAT of Rs. 290 crores

Standalone

- EBITDA margin of 14.5% despite impact to revenues due to production shutdowns in India

SMRP BV

- EBITDA of Euro 101 million at 8% margin

Debt

- Continued deleveraging on improved Net Debt to EBITDA (LTM) ratio
- Higher working capital requirements in Q1 due to irregular production trends by OEMs

Operational Updates

- At SMRPBV continued operating efficiencies and turnaround of Greenfield plants in recent quarters have helped offset the impact of lower revenues QoQ
- PKC impacted by lag in copper price pass-through as well as component shortages, higher logistics and product launch related costs
- Irregular production stoppages by OEMs globally due to supply chain constraints impacted the profitability of the company
- Revenues impacted in India due to OEM production shutdown for most part of May 2021 in the current quarter

Other Updates

- Awaiting NCLT approval for next steps of proposed re-organization

Industry Update

- Supply chain disruptions due to Semi-conductor and other material shortages globally likely to be headwinds for OEM production in the near term, expected to improve from H2

Commenting on the results, Mr. Vivek Chaand Sehgal, Chairman, Motherson Sumi Systems Ltd. said, *“We have witnessed many localised and unpredictable challenges such as lower OEM production due to unavailability of semi-conductor chips, higher commodity and logistics costs etc. in this quarter. Despite challenging market conditions, the team has been able to deliver good results. We expect these headwinds to ease in the upcoming quarters as demand for personal mobility remains strong.”*

About Motherson Sumi Systems Limited

Motherson Sumi Systems Limited (MSSL) is one of the world's leading specialised automotive component manufacturing companies for OEMs. MSSL was established in 1986 as a joint venture with Sumitomo Wiring Systems and was listed in 1993 on BSE and NSE in India. MSSL is a focused, dynamic and progressive company providing customers with innovative and value-added products, services and solutions. With a diverse global customer base of nearly all leading automobile manufacturers globally, the company has a presence in 41 countries across five continents. MSSL is currently the largest auto ancillary in India and among the Fab 50 companies of India by Forbes magazine. MSSL is the flagship company of the Motherson Group, ranked 21st among global automotive suppliers by Automotive News. For more details, please visit www.motherson.com (CIN -L34300MH1986PLC284510).

Note – All percentages are calculated based on reported numbers with corresponding previous period reported numbers. All comparisons are with the same period last year and all numbers in the press statement are consolidated unless stated otherwise.

For other details on results of Motherson Sumi Systems Limited, please contact:

Mr. G. N. Gauba

CFO, Motherson Sumi Systems Limited
Phone: +91 120 6679500
mediarelations@mssl.motherson.com

Mr. Rahul Deep

Head – MARCOM (India), Motherson Group
Phone: +91 99100 85201
rahul.deep@motherson.com

Mr. Aabhas Pandya

Adfactors PR Pvt. Ltd.
Mobile –98112 96079
motherson@adfactorspr.com

Mr. Pankaj Mital

COO, Motherson Sumi Systems Limited
Phone: +91 120 6679500
mediarelations@mssl.motherson.com

Ms. Trina Mitra

MARCOM
Phone: +91 9871773341
trina.mitra@motherson.com

Mr. Jatin Khattar

Adfactors PR Pvt. Ltd.
98107 51243
motherson@adfactorspr.com

