

27<sup>th</sup> May 2022

To

BSE Limited,  
1<sup>st</sup> Floor, New Trading Ring  
Rotunda Building, P J Towers  
Dalal Street, Fort  
Mumbai 400 001

**Stock Code:** 513375

National Stock Exchange of India Ltd.  
Plot No. C/1, G Block  
Bandra-Kurla Complex, Bandra (E)  
Mumbai 400 051

**Stock Code:** CARBORUNIV-EQ

Dear Sir,

**Sub: Disclosure under Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Pursuant to the Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose herewith the half-yearly disclosure of Related Party Transactions for the half year ended 31<sup>st</sup> March 2022.

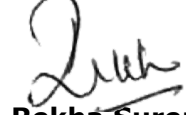
The above said disclosure will be made available on the Company's website <https://www.cumi-murugappa.com/intimation-to-stock-exchanges/>

This is for your information and records.

Thanking you,

Yours faithfully

**For Carborundum Universal Limited**



**Rekha Surendhiran**  
**Company Secretary**



Encl.: a/a

**Carborundum Universal Limited-Related Party transactions- October 2021 to March 2022**

S. No	Details of the party (listed entity /subsidiary) entering into the transaction	Details of the counterparty		Type of related party transaction	Value of the related party transaction as approved by the audit committee Rs. In Million	Value of transaction during the reporting period Rs. In Million	In case monies are due to either party as a result of the transaction (see Note 1)		In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, ad			Details of the loans, inter-corporate deposits, advances or investments				
		Name	Relationship of the counterparty with the listed entity or its subsidiary				Opening balance Rs. In Million	Closing balance Rs. In Million	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Cost (see Note 7)	Tenure	Nature (loan/ advance/ intercorp orate deposit/ investme nt)	Interest Rate (%)	Tenure	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate recipient of funds (endusage)
1	Carborundum Universal Limited	CUMI America Inc.	Wholly owned Subsidiary	Income from Sales & Services	574.35	334.94	214.99	248.10								
2	Carborundum Universal Limited	Net Access India Limited	Wholly owned Subsidiary	Income from Sales & Services	1.27	0.73	0.89	0.06								
3	Carborundum Universal Limited	Sterling Abrasives Limited	Subsidiary	Income from Sales & Services	175.65	165.04	20.99	45.13								
4	Carborundum Universal Limited	Southern Energy Development Corporation Limited	Subsidiary	Income from Sales & Services	2.01	2.01	0.01	0.28								
5	Carborundum Universal Limited	CUMI (Australia) Pty Ltd.	Subsidiary	Income from Sales & Services	426.94	224.38	37.08	43.44								
6	Carborundum Universal Limited	CUMI Middle east FZE	Wholly owned Subsidiary	Income from Sales & Services	147.27	27.38	31.35	33.68								
7	Carborundum Universal Limited	CUMI Abrasives & Ceramics Company Ltd.	Wholly owned Subsidiary	Income from Sales & Services	83.00	21.63	73.20	48.88								
8	Carborundum Universal Limited	Volzhsky Abrasive Works	Subsidiary	Income from Sales & Services	54.25	20.79	8.07	30.59								
9	Carborundum Universal Limited	Pluss Advanced Technologies Private Limited	Subsidiary	Income from Sales & Services	20.00	1.06		0.00								
10	Carborundum Universal Limited	CUMI AWUKO Abrasives GmbH	Wholly owned Subsidiary	Income from Sales & Services	50.00	37.77		37.84								
11	Carborundum Universal Limited	Murugappa Morgan Thermal Ceramics Limited	Joint Venture	Income from Sales & Services	47.43	10.73	8.77	5.36								
12	Carborundum Universal Limited	Ciria India Limited	Joint Venture	Income from Sales & Services	86.38	30.26	11.18	11.83								
13	Carborundum Universal Limited	Wendt (India) Limited	Associate	Income from Sales & Services	29.11	14.78	15.24	21.13								
14	Carborundum Universal Limited	Wendt Grinding Technologies Limited	Subsidiary of Associate	Income from Sales & Services	67.06	29.60	3.57	4.09								
15	Carborundum Universal Limited	Lakshmi Machine Works Limited	Company in which director is interested	Income from Sales & Services	46.07	42.00	1.13	39.91								
16	Carborundum Universal Limited	New Ambadi Estates Private Limited	Company in which director is interested	Income from Sales & Services	4.95	0.04	0.00									
17	Carborundum Universal Limited	CUMI America Inc.	Wholly owned Subsidiary	Purchase of goods	9.51	0.38	0.84	0.87								
18	Carborundum Universal Limited	Sterling Abrasives Limited	Subsidiary	Purchase of goods	9.30	0.04	0.00									
19	Carborundum Universal Limited	CUMI (Australia) Pty Ltd.	Subsidiary	Purchase of goods	10.00	0.13										
20	Carborundum Universal Limited	Foskor Zirconia (pty) Ltd.	Subsidiary	Purchase of goods	168.13	72.90		0.16								



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21	Carborundum Universal Limited	CUMI Abrasives & Ceramics Company Ltd.	Wholly owned Subsidiary	Purchase of goods	58.55	28.21	6.96	0.22								
22	Carborundum Universal Limited	Volzhsky Abrasive Works	Subsidiary	Purchase of goods	476.94	216.42	136.44	120.74								
23	Carborundum Universal Limited	Murugappa Morgan Thermal Ceramics Limited	Joint Venture	Purchase of goods	36.82	2.34	4.22	1.07								
24	Carborundum Universal Limited	Wendt (India) Limited	Associate	Purchase of goods	39.92	12.12	3.41	3.77								
25	Carborundum Universal Limited	Wendt Grinding Technologies Limited	Subsidiary of Associate	Purchase of goods	15.12	5.94										
26	Carborundum Universal Limited	Net Access India Limited	Wholly owned Subsidiary	Dividend income	10.00	10.00										
27	Carborundum Universal Limited	Sterling Abrasives Limited	Subsidiary	Dividend income	7.02	7.02										
28	Carborundum Universal Limited	Southern Energy Development Corporation Limited	Subsidiary	Dividend income	19.50	19.50										
29	Carborundum Universal Limited	Murugappa Morgan Thermal Ceramics Limited	Joint Venture	Dividend income	71.54	71.54										
30	Carborundum Universal Limited	Ciria India Limited	Joint Venture	Dividend income	12.00	12.00										
31	Carborundum Universal Limited	Wendt (India) Limited	Associate	Dividend income	15.00	15.00										
32	Carborundum Universal Limited	CUMI (Australia) Pty Ltd.	Subsidiary	Royalty income	5.00	1.08										
33	Carborundum Universal Limited	Southern Energy Development Corporation Limited	Subsidiary	Purchase of Power	254.42	98.15	15.89	18.29								
34	Carborundum Universal Limited	Net Access India Limited	Wholly owned Subsidiary	Expenditure on Other services	21.48	12.10	1.80	1.73								
35	Carborundum Universal Limited	Parry Enterprises India Limited	Other related party - Promoter Group	Expenditure on Other services	72.98	8.03	0.17	2.54								
36	Carborundum Universal Limited	Murugappa Water Technology and Solutions Private Limited	Company in which director is interested	Expenditure on Other services	17.97	1.50	4.07	2.02								
37	Carborundum Universal Limited	Wendt (India) Limited	Associate	Rental expenses	3.24	2.76										
38	Carborundum Universal Limited	Murugappa & Sons	Partnership firm in which director is a partner	Rental expenses	0.99	0.01	0.00	0.00								
39	Carborundum Universal Limited	Net Access India Limited	Wholly owned Subsidiary	Purchase of fixed assets	5.44	0.67										
40	Carborundum Universal Limited	Murugappa Morgan Thermal Ceramics Limited	Joint Venture	Purchase of fixed assets	10.00	5.01										



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41	Carborundum Universal Limited	Wendt (India) Limited	Associate	Purchase of fixed assets	7.49	0.13										
42	Carborundum Universal Limited	Murugappa Water Technology and Solutions Private Limited	Company in which director is interested	Purchase of fixed assets	20.00	16.46										
43	Carborundum Universal Limited	Carborundum Universal Employees Provident fund	Other related party - Retrial Fund	Contribution to Provident Fund	128.44	74.05	12.34	12.43								
44	Carborundum Universal Limited	CUMI America Inc.	Wholly owned Subsidiary	Guarantees given			185.65	189.53								
45	Carborundum Universal Limited	Foskor Zirconia (pty) Ltd.	Subsidiary	Guarantees given	360.00	259.50	249.00	259.50								
46	Carborundum Universal Limited	RHODIUS Abrasives GmbH	Wholly owned Subsidiary	Guarantees given	4,656.30	4,656.30		4,656.30								
47	Carborundum Universal Limited	Ciria India Limited	Joint Venture	Guarantees given	90.00		90.00	90.00								
48	Carborundum Universal Limited	CUMI International Ltd.	Wholly owned Subsidiary	Investment made		5,974.75										
49	Carborundum Universal Limited	Sudha Raman	Relative of Director	Dividend paid		0.00										
50	Carborundum Universal Limited	S N Talwar	Relative of Director	Dividend paid		0.08										
51	Carborundum Universal Limited	M M Murugappan	Director	Dividend paid		0.51										
52	Carborundum Universal Limited	M M Muthiah HUF	HUF of Director	Dividend paid		0.50										
53	Carborundum Universal Limited	M M Murugappan HUF	HUF of Director	Dividend paid		0.02										
54	Carborundum Universal Limited	Meenakshi Murugappan	Relative of Director	Dividend paid		0.72										
55	Carborundum Universal Limited	M Valliammai	Relative of Director	Dividend paid		0.08										
56	Carborundum Universal Limited	Solachi Ramanathan	Relative of Director	Dividend paid		0.00										
57	Carborundum Universal Limited	M M Muthiah Research Foundation	Company in which director is interested	Dividend paid		1.66										
58	Carborundum Universal Limited	M M Muthiah Sons Private limited	Company in which director is interested	Dividend paid		0.46										
59	Carborundum Universal Limited	Murugappa & Sons	Partnership firm in which director is a partner	Dividend paid		0.00										
60	Carborundum Universal Limited	Ambadi Investments	Other related party - Promoter	Dividend paid		84.08										
61	Carborundum Universal Limited	Sridharan Rangarajan	Executive Director	Dividend paid		0.30										
62	Carborundum Universal Limited	Rekha Surendhiran	Company Secretary	Dividend paid		0.01										
63	Carborundum Universal Limited	N Ananthaseshan	Managing Director	Dividend paid		0.20										

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64	Carborundum Universal Limited	P. Padmanabhan	Chief Financial officer	Dividend paid		0.12										
65	Carborundum Universal Limited	Southern Energy Development Corporation Limited	Subsidiary	Dividend paid		3.67										
66	Carborundum Universal Limited	N Ananthaseshan	Managing Director	Managerial Remuneration		7.19										
67	Carborundum Universal Limited	Sridharan Rangarajan	Executive Director	Managerial Remuneration		7.82										
68	Carborundum Universal Limited	P. Padmanabhan	Chief Financial officer	Managerial Remuneration		2.66										
69	Carborundum Universal Limited	Rekha Surendhiran	Company Secretary	Managerial Remuneration		2.79										
70	Carborundum Universal Limited	M M Murugappan	Director	Sitting fees		0.41										
71	Carborundum Universal Limited	Sanjay Jayavarthanavelu	Director	Sitting fees		0.50										
72	Carborundum Universal Limited	Aroon Raman	Director	Sitting fees		0.54										
73	Carborundum Universal Limited	P S Raghavan	Director	Sitting fees		0.50										
74	Carborundum Universal Limited	Sujain Talwar	Director	Sitting fees		0.50										
75	Carborundum Universal Limited	Soundara Kumar	Director	Sitting fees		0.50										

**For Carborundum Universal Limited**

  
**P Padmanabhan**  
**Chief Financial Officer**

