



Vinyl Chemicals (India) Ltd.

Regd. Off. : 7th Floor, Regent Chambers, Jammalal Bajaj Marg, 208, Nariman Point, Mumbai - 400 021.
Phone : 2282 2708 Telefax : 2204 3969
CIN : L24100MH1986PLC039837

3rd November, 2023

The Secretary
BSE Ltd.
Corporate Relationship Dept.,
14th floor, P.J. Tower,
Dalal Street, Fort
Mumbai- 400 001
Stock Code-524129

The Secretary
National Stock Exchange of India Ltd.
Exchange Plaza, Plot no. C/1, G Block,
Bandra-Kurla Complex,
Bandra (E),
Mumbai- 400 051
Stock Code- VINYLINDIA

Sub: Unaudited Financial Results for the Second Quarter and Half Year ended 30.09.2023

Dear Sir,

We wish to inform you that a meeting of Board of Directors of the Company was held on 3rd November, 2023, interalia, to consider and approve the Unaudited Financial Results for the Second Quarter and Half-Year ended 30th September, 2023 alongwith Statement of Assets and Liabilities and Cash Flow Statement as on that date and the text of the advertisement to be published in Newspapers.

We enclose herewith scanned copies of the Statement of Unaudited Financial Results for Second Quarter and Half- Year ended 30th September, 2023 alongwith Statement of Asset and Liabilities and Cash Flow Statement as on that date and Limited Review Report on the said results given by M/s. Khanna & Panchmia, Auditors of the Company.

The meeting concluded at 1.20 P.M

Thanking you,

Yours faithfully,
For **VINYL CHEMICALS (INDIA) LIMITED**


SECRETARY

Encl: a/a

VINYL CHEMICALS (INDIA) LIMITED

CIN: L24100MH1986PLC039837

REGD. OFFICE : 7th Floor, Regent Chambers, Jamnalal Bajaj Marg,
208, Nariman Point, Mumbai - 400 021.

Tel: 22822708 Fax: 22043969 E-mail: cs.vinylchemicals@pidilite.com Website: www.vinylchemicals.com

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30.09.2023

Sr. No.	Particulars	For the Quarter ended			For the Half Year ended		(Rs. In lakhs)
		30.09.2023	30.06.2023	30.09.2022	30.09.2023	30.09.2022	For the Year ended
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Total income						
	(a) Revenue from operations	15440	11531	32417	26971	63492	101251
	(b) Other income	82	126	70	208	570	226
	Total income	15522	11657	32487	27179	64062	101477
2	Expenses						
	(a) Purchase of traded goods	12818	12397	34134	25215	70844	97668
	(b) (Increase)/decrease in inventories of traded goods	1926	(1483)	(3636)	443	(11408)	(3165)
	(c) Employee benefits expense	111	128	135	239	284	625
	(d) Finance costs	2	1	15	3	24	135
	(e) Depreciation and amortisation expense	2	3	3	5	5	10
	(f) Foreign exchange difference expense/(income) #	112	8	437	120	1398	1144
	(g) Other expenses	20	137	60	157	118	308
	Total expenses	14991	11191	31148	26182	61265	96725
3	Profit/(loss) before exceptional items & tax (1+/-2)	531	466	1339	997	2797	4752
4	Exceptional items	-	-	-	-	-	-
5	Profit/(loss) before tax (3+/-4)	531	466	1339	997	2797	4752
6	Tax expense:						
	(a) Current tax	147	116	336	263	706	1191
	(b) Deferred tax	(4)	-	(2)	(4)	(6)	(3)
7	Profit/(loss) for the period (5+/-6)	388	350	1005	738	2097	3564
8	Add/(Less): Other comprehensive income:						
	Items that will not be reclassified to profit or loss	-	(1)	(1)	(1)	(2)	(2)
	Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
9	Total comprehensive income for the period (7+/-8)	388	349	1,004	737	2,095	3,562
10	Paid-up equity share capital (Face value of share: Re.1)	183	183	183	183	183	183
11	Other equity						11148
12	Earnings per share in Rs.						
	- Basic	@ 2.12	@ 1.91	@ 5.49	@ 4.03	@ 11.46	19.44
	- Diluted	@ 2.12	@ 1.91	@ 5.49	@ 4.03	@ 11.46	19.44

Includes forward premium

@ For the period only and not annualised

UNAUDITED STATEMENT OF ASSETS AND LIABILITIES AS AT 30.09.2023

(Rs. in lakhs)

Sr.No.	Particulars	As at 30.09.2023	As at 31.03.2023
		Unaudited	Audited
A	ASSETS		
1	Non-current assets		
(a)	Property, Plant and Equipment	61	64
(b)	Intangible Assets	19	21
(c)	Deferred Tax Assets (Net)	7	3
(d)	Other non-current assets	77	49
	Total Non-Current Assets	164	137
2	Current assets		
(a)	Inventories	8,020	8,462
(b)	Financial Assets		
(i)	Other Investments	3,417	3,965
(ii)	Trade receivables	8,791	3,124
(iii)	Cash and cash equivalents	354	68
(iv)	Bank balances other than (iii) above	135	135
(v)	Loans & other financial assests	-	3
(c)	Other current assets	751	1,667
	Total Current Assets	21,468	17,424
	TOTAL ASSETS	21,632	17,561
B	EQUITY AND LIABILITIES		
	Equity		
(a)	Equity Share Capital	183	183
(b)	Other Equity	10,051	11,148
	Total Equity	10,234	11,331
	Liabilities		
1	Non-current liabilities		
(a)	Financial Liabilities		
	Borrowings	49	49
(b)	Provisions	26	26
(c)	Deferred tax liabilities (Net)	-	-
	Total Non-Current Liabilities	75	75
2	Current Liabilities		
(a)	Financial Liabilities		
(i)	Borrowings	-	-
(ii)	Trade Payables		
	- Total Outstanding Dues of Micro Enterprises & Small Enterprises	-	-
	- Total Outstanding Dues of Creditors other than Micro Enterprises & Small Enterprises	10,862	5,632
(ii)	Other financial liabilities	309	475
(b)	Provisions	7	8
(c)	Other current liabilities	47	14
(d)	Current Tax Liabilities (Net)	98	26
	Total Current Liabilities	11,323	6,155
	TOTAL EQUITY AND LIABILITIES	21,632	17,561

UNAUDITED STATEMENT OF CASH FLOWS FOR THE HALF YEAR ENDED 30.09.2023

(Rs. in lakhs)

Sr.No.	Particulars	Half Year ended 30.09.2023	Half Year ended 30.09.2022
		Unaudited	Unaudited
	Cash flows from operating activities		
	Profit/(loss) before tax	997	2,797
	Adjustments for:		
	Interest income	(4)	(10)
	Net (gain)/loss on sale of current investments	(175)	(99)
	Net (gain)/loss on financial liabilities designated as at fair value through profit or loss	6	-
	Net (gain)/loss on financial assets mandatorily measured at fair value through profit or loss	(4)	(459)
	Finance costs	3	24
	Remeasurement of defined benefit obligations through OCI	(1)	(2)
	Depreciation & amortization of non-current assets	5	5
		827	2,256
	Movements in working capital:		
	Decrease/(increase) in fixed assets	-	(76)
	Decrease/(increase) in inventories	443	(11,408)
	Decrease/(increase) in trade & other receivables	(5,667)	(15,095)
	(Increase)/decrease in other assets	889	(1,417)
	Increase/(decrease) in trade payables	5,230	19,981
	Increase/(decrease) in provisions	(1)	32
	Increase/(decrease) in other liabilities	(159)	774
	Cash generated from Operations	1562	(4953)
	Interest and other finance expenses	(3)	(24)
	Income taxes paid	(170)	(855)
A	Cash Flow before extraordinary items	1389	(5832)
	Cash flows from investing activities		
	Sale/(Purchase) of financial assets (Net)	727	8,350
	Interest received	4	10
B	Net cash flows from/(used in) investing activities	731	8,360
	Cash flows from financing activities		
	Proceeds from/(Repayment of) borrowing	-	(30)
	Dividend paid (including dividend tax, where applicable) on equity shares	(1,834)	(1,834)
C	Net cash flows from/(used in) financing activities	(1,834)	(1,864)

UNAUDITED STATEMENT OF CASH FLOWS FOR THE HALF YEAR ENDED 30.09.2023

(Rs. in lakhs)

Sr.No.	Particulars	Half Year ended 30.09.2023	Half Year ended 30.09.2022
		Unaudited	Unaudited
	Net increase/(decrease) in cash and cash equivalents (A+B+C)	286	664
	Cash and cash equivalents at the beginning of the period	68	4
	Cash and cash equivalents at the end of the period	354	668
	Components of cash and cash equivalents		
	Cash on hand	-	-
	Balances with banks - in current accounts	354	668
	Total cash and cash equivalents	354	668

Notes:

1. The above results have been reviewed by the Audit Committee and taken on record by the Board of Directors at their meetings held on 3rd November, 2023.
2. The Statutory Auditors have carried out a limited review of the financial results for the quarter and half year ended 30th September, 2023.
3. The Company's current business activity has only one primary reportable segment, namely Trading in Chemicals.
4. Previous period's figures are regrouped/reclassified wherever necessary.

Mumbai

Dated: 3rd November, 2023

MADHUKA
R B
PAREKH

Digitally signed by MADHUKA R PAREKH
DN: cn=MADHUKA R PAREKH,
o=Madhuka R Parekh,
ou=Madhuka R Parekh,
email=madhuka@madhukarparekh.com,
c=IN,
serial=1183131634,
version=3,
reason=I am the author of this document,
date=2023.11.03 12:16:34 +0530

M.B. PAREKH
Chairman & Managing Director
(DIN: 00180955)

KHANNA & PANCHMIA

CHARTERED ACCOUNTANTS

A Wing, First Floor, Vilco Centre, Subhash Road, Vile Parle (E), Mumbai - 400 057
Tel: 9321433372 || Email: office@knpca.com

Independent Auditors' Review Report to The Board of Directors of Vinyl Chemicals (India) Limited

1. We have reviewed the accompanying Statement of unaudited financial results of Vinyl Chemicals (India) Limited ("the Company") for the quarter and half year ended 30th September, 2023 ("the Statement").

2. This Statement, which is the responsibility of the Company's management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34") prescribed under Section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India and in compliance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("the Listing Regulations"). Our responsibility is to express a conclusion on the Statement based on our review.

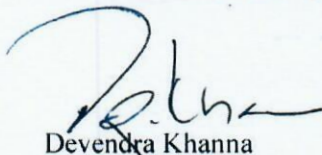
3. We have conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

4. Based on our review conducted, as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with applicable accounting standards and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations including the manner in which it is to be disclosed or that it contains any material misstatement.

For Khanna & Panchmia

Chartered Accountants

Firm Registration No. 136041W



Devendra Khanna
Partner

Membership No.: 038987

UDIN: 23038987 BGYBJY 2022.



Place: Mumbai

Date: November 03, 2023