

October 14, 2022

To,
Corporate Relationship Department (CRD)
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001

Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Bandra - Kurla Complex
Bandra (East),
Mumbai - 400 051

Scrip Code: 523574 / 570002

Scrip Symbol: FEL / FELDVR

Scrip Code of Debt: 955101 & 957077
ISIN: INE623B7412 & INE623B7610

Dear Sir / Madam,

Sub.: Intimation under Regulation 51(2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 [SEBI (LODR)] - Default in Payment of Interest due on Non-Convertible Debentures (NCDs)

The Company is unable to service its obligations in respect of the interest on Non-Convertible Debentures was due on October 13, 2022.

S. No.	Type of disclosure	Details
1.	Name of the Listed entity	Future Enterprises Limited
2.	Date of making the disclosure	October 14, 2022
3.	Nature of obligation / Type of instrument (Listed debt securities, MTNs, FCCBs etc. with ISIN as applicable)	Rated, Listed, Secured, Redeemable, Non-Convertible Debentures Series XV - B & Series XVIII - C ISIN: INE623B07412 & INE623B7610
4.	Number of investors in the security as on date of default	13 in Series XV - B & 8 in Series XVIII - C
5.	Date of default	October 13, 2022
6.	Details of the obligation (tenure, coupon, secured/unsecured, etc.)	Tenure: Interest obligation shall commence from the Deemed Date of Allotment i.e., October 13, 2016 and end on the day falling at the expiry of October 13, 2023 for Series XV - B & from the Deemed Date of Allotment i.e., October 13, 2017 and end on the day falling at the expiry of October 13, 2024 for Series XVIII - C. Coupon Rate: 9.80% p.a. for series XV - B & 8.91% p.a. for series XVIII - C

Future Enterprises Limited

Regd. Off.: Knowledge House, Shyam Nagar, Off Jogeshwari - Vikhroli Link Road, Jogeshwari (East), Mumbai - 400 060
P +91 22 4055 2200, www.felindia.in CIN L52399MH1987PLC044954

S. No.	Type of disclosure	Details
		<p>Coupon Payment Frequency: Half Yearly basis on April and October, each year for series XV - B & Yearly basis on October each year for series XVIII - C</p> <p>Security: Debentures are secured</p>
7.	Current default amount (Amount in Rs.) (Please provide the breakup of instalment and interest)	<p>Interest due: Rs. 8,98,00,569/- (Rs. 1,22,83,569/- for series XV - B & (Rs. 7,75,17,000/- for series XVIII - C)</p> <p>[Period for which Interest was due: 13/04/2022 - 12/10/2022 - 183 Days]</p> <p>[Period for which Interest was due: 13/10/2022 - 12/10/2022 - 365 Days]</p>
8.	Total amount of securities issued (in Rs. crore)	Rs. 112 Crore (Rs. 25 crore for series XV - B & Rs. 87 crore for series XVIII - C)
9.	Gross Principal amount on which the default above has occurred (in Rs. crore):	Rs. 112 Crore (Rs. 25 crore for series XV - B & Rs. 87 crore for series XVIII - C)

Thanking you,

Yours faithfully

for **Future Enterprises Limited**

Vijay Biyani
Chairman and Managing Director
DIN: 00005827

CC: Axis Trustee Services Limited,
The Ruby, 2nd Floor, SW, 29, Senapati Bapat Marg,
Dadar West, Mumbai - 400 028