

Ref: NCLIL/BSE/NSE/2021-22

September 16, 2021

To
Deputy General Manager
BSE Limited
Phirojee Jeejeebhoy Towers
Floor No.25, Dalal Street
MUMBAI – 400 001.
Scrip Code: 502168

National Stock Exchange of India
Limited
'Exchange Plaza'. C-1, Block G,
BandraKurla Complex, Bandra (E),
Mumbai - 400 051
Symbol: NCLIND

Dear Sir,

Re: Intimation about revision in Ratings - Regulation 30(6) SEBI (LODR) Regulations, 2015

We are pleased to inform you that CRISIL has upgraded the ratings of the Company's bank loan facilities and other debt facilities as detailed below.

Total Bank Loan Facilities Rated	Rs. 396.00 Crores
Fixed Deposits Rated	Rs. 75.00 Crores
Ratings:	
Long Term Rating	CRISIL A / Stable (Upgraded from CRISIL A-)
Short Term Rating	CRISIL A1 (Upgraded from CRISILA2+)
Fixed Deposits	FA+ / Stable (Upgraded from FA / Positive)

This is for your kind intimation.

Thanking You

Yours faithfully
for NCL INDUSTRIES LTD.,



T. ARUN KUMAR
Vice President & Company Secretary

