NCL INDUSTRIES LIMITED



AN ISO 9001: 2015 COMPANY CIN: L33130TG1979PLC002521

Ref: NCLIL/BSE/NSE/2021-22

September 16, 2021

To

Deputy General Manager

BSE Limited

Phirojee Jeejeebhoy Towers

Floor No.25, Dalal Street

MUMBAI - 400 001.

Scrip Code: 502168

National Stock Exchange of India

Limited

'Exchange Plaza'. C-1, Block G,

BandraKurla Complex, Bandra (E),

Mumbai - 400 051

Symbol: NCLIND

Dear Sir,

Re:

Intimation about revision in Ratings - Regulation 30(6) SEBI (LODR)

Regulations, 2015

We are pleased to inform you that CRISIL has upgraded the ratings of the Company's bank loan facilities and other debt facilities as detailed below.

Total Bank Loan Facilities Rated	Rs. 396.00 Crores
Fixed Deposits Rated	Rs. 75.00 Crores
Ratings:	
Long Term Rating	CRISIL A / Stable (Upgraded from CRISIL A-)
Short Term Rating	CRISIL A1 (Upgraded from CRISILA2+)
Fixed Deposits	FA+/ Stable (Upgraded from FA / Positive)

This is for your kind intimation.

Thanking You -

Yours faithfully

for NCL INDUSTRIES LTD.,

TA

T. ARUN KUMAR

Vice President & Company Secretary



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