



मंगलूर रिफाइनरी एण्ड पेट्रोकेमिकल्स लिमिटेड
MANGALORE REFINERY AND PETROCHEMICALS LIMITED

अनुसूची 'अ' के अंतर्गत भारत सरकार का उद्यम, SCHEDULE 'A' GOVT. OF INDIA ENTERPRISE.
(ऑयल एण्ड नेचुरल गैस कॉर्पोरेशन लिमिटेड की सहायक कंपनी, A SUBSIDIARY OF OIL AND NATURAL GAS CORPORATION LIMITED)
आई.एस.ओ. 9001, 14001 एवं 50001 प्रमाणित कंपनी, AN ISO 9001, 14001 AND 50001 CERTIFIED COMPANY.
सीआईएन/CIN : L23209KA1988GOI008959 / वेबसाइट Website : www.mrpl.co.in

January 22, 2024

Listing Compliance BSE Limited Scrip Code: 500109, ISIN: INE103A01014 Scrip Code (Debenture): 959161, 959162, 959250, 960362, 973692	The Compliance & Listing Department National Stock Exchange of India Limited Symbol: MRPL, Series: EQ, ISIN: INE103A01014 Debt Security: INE103A08027, INE103A08019, INE103A08035, INE103A08043, INE103A08050
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Dear Sir/Madam,

Subject: Press Release of Board Meeting.

We enclose herewith a copy of Press Release dated January 22, 2024 on Unaudited Financial Results for the Quarter and Nine months ended December 31, 2023 and declaration of Interim Dividend for the Financial Year ended 2023-24 for your information and records.

Thanking You,

Yours faithfully,

For Mangalore Refinery and Petrochemicals Limited

Premachandra Rao G

Company Secretary and Compliance Officer

Encl.: A/a



MANGALORE REFINERY AND PETROCHEMICALS LIMITED
SCHEDULE "A" CPSE
(A subsidiary of Oil and Natural Gas Corporation Limited)



CIN: L23209KA1988GOI008959

PRESS RELEASE

New Delhi: 22nd January, 2024

MRPL Results

The Board of Directors of Mangalore Refinery and Petrochemicals Limited (MRPL), a subsidiary company of ONGC and Schedule "A" Mini Ratna Category I Company during its 260th Meeting held on January 22, 2024, approved its Standalone and Consolidated unaudited Financial Results for the Third Quarter (Q3 FY 2023-24) and Nine Months (IXM FY 2023-24) ended December 31, 2023.

Major Highlights for the Third Quarter (Q3 FY 2023-24):

- Phase 3 units and HCU 1 safely re-started post mandatory M & I shutdown.
- Highest ever monthly gross crude input achieved during:
 - ✓ Dec 23 – 1,558 TMT (Previous Highest was 1,557.3 TMT during Jan-16).
 - ✓ Nov 23 -1,499 TMT (30 days basis) (Previous Highest 1,481 TMT during Apr-22).
- RLNG taken as input on long term basis.
- High Sulphur Fuel Oil procured (20 TMT) procured & processed for 1st time.
- Aromatic complex operated on Para-xylene mode for 20 days establishing the integrity & availability of the units. 20 TMT Px produced was exported.
- Highest ever loading of Coke through Rakes during any month (21 rakes), during the month of Dec 23.
- MRPL was honored with the Platinum award under Occupational Health and Safety category by Grow Care India foundation during Oct 23.

Financial Highlights for the Third quarter Q3 FY 2023-24 (Q3 FY 2022-23):

- Revenue from operations ₹ 28,383 Crore (Q3 FY 2022-23 ₹ 30,966 Crore).
- Profit before Tax ₹ 591 Crore (Q3 FY 2022-23 Loss before tax ₹ 288 Crore).
- Profit after Tax of ₹ 387 Crore (Q3 FY 2022-23 Loss after tax ₹ 188 Crore).
- GRM of 5.00 \$/bbl (Q3 FY 2022-23 GRM of 3.88 \$/bbl).

Financial Highlights for the Nine months IXM FY 2023-24 (IXM FY 2022-23):

- Revenue from operations ₹ 76,060 Crore (IXM FY 2022-23 ₹ 95,335 Crore).
- Profit before Tax ₹ 3,755 Crore (IXM FY 2022-23 Profit before tax ₹ 1,289 Crore).
- Profit after Tax of ₹ 2,459 Crore (IXM FY 2022-23 Profit after tax ₹ 730 Crore).
- Total reduction in interest bearing Long Term Borrowings: ₹ 3,238 Crore (i.e. from ₹ 14,837 Crore as on March 31, 2023 to ₹ 11,599 Crore as on December 31, 2023).
- Debt Equity Ratio improved from 2.28 as on December 31, 2022 to 1.14 as on December 31, 2023.

Dividend

Board has approved interim dividend of 10%, i.e. ₹ 1 on each equity share of ₹ 10. The total payout on this account will be ₹ 175.26 Crore. The Record date for distribution of dividend has been fixed for February 2, 2024 which has been intimated to the stock exchanges.

Physical and Financial Performance:

Particulars (Standalone)	UOM	Q3 FY 23-24	Q3 FY 22-23	IXM FY 23-24	IXM FY 22-23
Throughput (Crude + Others)	MMT	4.42	4.48	11.99	12.72
Revenue From Operations	₹ in Crore	28,383	30,966	76,060	95,335
Exports (Including High Sea Sale and Deemed Exports)	₹ in Crore	10,205	9,852	23,403	35,710
EBIDTA	₹ in Crore	1,199	347	5,532	3,135
PBT	₹ in Crore	591	(288)	3,755	1,289
PAT	₹ in Crore	387	(188)	2,459	730
TCI	₹ in Crore	387	(187)	2,458	733

Particulars (Consolidated)	UOM	Q3 FY 23-24	Q3 FY 22-23	IXM FY 23-24	IXM FY 22-23
PAT (Attributable to Owners of the Company)	₹ in Crore	392	(195)	2,459	742
TCI (Attributable to Owners of the Company)	₹ in Crore	392	(194)	2,458	744
