
shri dinesh mills ltd.
F E L T S

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August 13, 2022

To,
Corporate Relation Department,
BSE Limited
1st Floor, Rotunda Building,
Dalal Street, Mumbai – 400001

By Online

Dear Sir,

Sub: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 – Update

This has reference to the initial disclosure and update thereon made vide our letter dated 8th November, 2021 and 24th December, 2021 respectively in respect of proposed Tranche wise acquisition of Shares by Stellant Chemical Industries Limited – Wholly Owned Subsidiary of the Company (**WOS / Acquirer 1**) and McGean Rohco Holdings LLC, USA (**Acquirer 2**) from the promoter shareholders of Chem-Verse Consultants India Private Limited (**CVC**) and upon completion of 100 % acquisition, WOS would hold 51% and the Acquirer – 2 would hold balance 49%.

In terms of the provisions of the SPA, WOS/Acquirer 1 and Acquirer 2 together had agreed to acquire 15% from the promoter shareholders during the F.Y. 2022-2023 (Tranche-2).

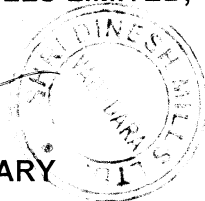
We hereby inform you that the Board of Directors of WOS/Acquirer 1 has, by a resolution passed on 13th August, 2022, decided that it will not acquire further shares in CVC on Tranche-2 closing as originally contemplated by WOS /Acquirer 1 and as a result thereof, the shareholding of WOS /Acquirer 1 would remain at 26% in CVC.


We further inform that, upon completion of 100% acquisition, CVC would not be a subsidiary company of WOS / Acquirer 1.

We request you to take note of the above.

Thanking You,
Yours Faithfully,
For **SHRI DINESH MILLS LIMITED,**


J. B. SOJITRA
COMPANY SECRETARY




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