

HEMADRI CEMENTS LIMITED

Address: Vedadri Village, JaggaiahpetMandal, Krishna Dist (A.P) - 521 457

Unaudited Financial Results for the Quarter ended 30.09.2019 pursuant to Regulation 33 of SEBI (LODR) Regulations, 2015

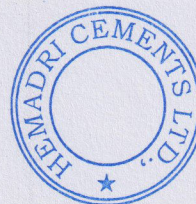
(Rs.in lakhs)

S.No.	Particulars	Three months' ended			Six months' ended		Year ended	
		Period Ending						
		30.09.2019	30.06.2019	30.09.18	30.09.19	30.09.18	31.03.2019	
	Un Audited	Un Audited	Un Audited	Un Audited	Un Audited	Audited		
<b>1</b>	<b>Income from Operations</b>							
	a) Net Sales/Income from Operations	1,484.53	2,552.62	1,721.25	4,037.15	3,519.05	7,541.70	
	b) Other Income	4.24	14.23	55.10	18.46	61.71	446.43	
	<b>Total income from Operation</b>	<b>1,488.77</b>	<b>2,566.85</b>	<b>1,776.35</b>	<b>4,055.61</b>	<b>3,580.76</b>	<b>7,988.13</b>	
<b>2</b>	<b>Expenses</b>							
	a) Cost of Material consumed	346.31	520.83	410.36	867.11	783.39	1,732.54	
	b) Purchase of Stock-in-Trade	64.94	27.03	-	91.97	-	-	
	c) Changes in inventories of finished goods,work-in-progress and stock -in- trade	(47.34)	(89.07)	(35.39)	(136.41)	131.82	64.96	
	d) Power and Fuel	736.25	1,151.97	1,043.90	1,888.22	1,860.61	4,034.03	
	e) Employee benefits expenses	191.50	219.15	174.61	410.67	352.80	754.28	
	f) Finance costs	23.47	21.18	0.35	44.15	0.39	70.24	
	g) Depreciation and amortisation expense	25.71	25.66	27.88	51.38	55.76	111.84	
	h) Other Expenses	295.76	402.35	239.46	698.60	469.59	1,152.57	
	<b>Total Expenses</b>	<b>1,636.60</b>	<b>2,279.10</b>	<b>1,861.17</b>	<b>3,915.69</b>	<b>3,654.36</b>	<b>7,920.46</b>	
<b>3</b>	<b>Profit Before Tax (1 - 2)</b>	<b>(147.83)</b>	<b>287.75</b>	<b>(84.82)</b>	<b>139.92</b>	<b>(73.60)</b>	<b>67.67</b>	
<b>4</b>	<b>Tax expenses</b>	<b>(29.69)</b>	<b>80.46</b>	<b>-</b>	<b>50.77</b>	<b>-</b>	<b>(35.12)</b>	
<b>5</b>	<b>Profit for the Period (3 - 4)</b>	<b>(118.14)</b>	<b>207.29</b>	<b>(84.82)</b>	<b>89.15</b>	<b>(73.60)</b>	<b>102.79</b>	
<b>6</b>	<b>Other Comprehensive Income</b>							
	A) Items that will not be reclassified to Profit and Loss							
	i) Remeasurement of defined benefit Plan - Actuarial Gains / (Losses)	(2.23)	(2.23)	-	(4.46)	-	(8.92)	
	ii) Income tax on above	0.58	0.58	-	1.16	-	2.31	
	<b>Other Comprehensive Income</b>	<b>(1.65)</b>	<b>(1.65)</b>	<b>-</b>	<b>(3.30)</b>	<b>-</b>	<b>(6.61)</b>	
<b>7</b>	<b>Total Comprehensive Income (Comprising Profit and Other Comprehensive Income) (5 + 6)</b>	<b>(119.79)</b>	<b>205.64</b>	<b>(84.82)</b>	<b>85.85</b>	<b>(73.60)</b>	<b>96.18</b>	
<b>8</b>	<b>Paid up Equity Share Capital ( face value Rs.10 per share)</b>	<b>667.00</b>	<b>667.00</b>	<b>667.00</b>	<b>667.00</b>	<b>667.00</b>	<b>667.00</b>	
<b>9</b>	<b>Other Equity</b>						<b>4113.93</b>	
<b>10</b>	<b>Earnings Per Share</b>							
	(a) Basic	(1.80)	3.08	(1.27)	1.29	(1.10)	1.44	
	(b) Diluted	(1.80)	3.08	(1.27)	1.29	(1.10)	1.44	

Notes:

- The Above Statement has been prepared to the extent applicable, in accordance with the Companies (Indian Accounting Standards) Rules, 2015 prescribed under Section 133 of the Companies Act, 2013 and Other recognised Accounting Practices and Policies adopted by the Company w.e.f 01.04.2019
- The above Unaudited Results were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 07/11/2019
- The Statutory Auditors of the Company have carried out a Limited Review of the above Unaudited Financial Results for the Quarter Ended 30.09.2019 and their report was placed before the Board.
- The Company has adopted IND AS 116-Leases effective from April 1,2019 as notified by The Ministry of Corporate Affairs (MCA) in the Companies (Indian Accounting Standards) Amendment Rules 2019. The adoption of this standard does not have any material impact on the profit and earnings per share for the quarter, Also, the application of Ind AS-116 didnot have any impact on recognition and measurement of revenue and related items in the financial results.
- Previous period numbers have been regrouped wherever necessary.

Place : Chennai  
Date : 07-11-2019



for Hemadri Cements Limited

  
P.Ravi  
Chairman  
DIN:00675665



**INDEPENDENT AUDITOR'S REVIEW REPORT TO THE BOARD OF DIRECTORS OF  
HEMADRI CEMENTS LIMITED**

1. We have reviewed the accompanying statement of Standalone unaudited financial results of **HEMADRI CEMENTS LIMITED**, ('the Company') for the quarter and six-month period ended 30<sup>th</sup> September, 2019.('the Statement'),being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations,2015. This Statement which is the responsibility of the Company's Management and approved by the Board of Directors. Our responsibility is to issue a report on the statement based on our review. The financial statement has been prepared in accordance with accounting principles generally accepted in India, including the Indian Accounting Standards (Ind AS) prescribed under section 133 of the Companies Act 2013 read with relevant rules issued thereunder.
2. We conducted our review of the Statement in accordance with the Standard on Review Engagement ('SRE') 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of chartered Accounts of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review is limited to making inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the Statement of unaudited standalone financial results has not been prepared in accordance with recognition and measurement principles laid down in the applicable Ind AS specified under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other recognised accounting practices and policies and has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place : Chennai.  
Date : 07-11-2019



For B. PURUSHOTTAM & CO.  
Chartered Accountants  
Reg. No. 002808S  
*K. V. Balakrishnan*  
**K. V. BALAKRISHNAN**  
Partner  
M. No. 025425

UDIN NO : 19025425AAAAFF3664