



AJCON GLOBAL
YOUR FRIENDLY FINANCIAL ADVISOR

To
The Manager
Department of Corporate Services
25th Floor, PJ Towers
Dalal Street
Mumbai-400001

Date: February 08, 2020

Dear Sir/ Madam,

Scrip Code: 511692

Subject: Outcome of Board Meeting and submission of Unaudited Standalone and Consolidated Financial Results for the quarter and nine months ended December 31, 2020.

Pursuant to Regulation 30 read with Scheduled III and Regulation 33 of the Securities and Exchange Board of India(Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform that the Board of Directors of the Company at its meeting held today i.e February 08, 2020 inter-alia, approved the following:

1. Unaudited Financial Results (standalone and consolidated) for the quarter and nine months ended December 31, 2020.
2. Limited Review Reports issued by Statutory Auditors of the Company on Unaudited Financial Results of the Company for the quarter and nine months ended December 31, 2020.
3. Noted the CEO/ CFO Certificate received in accordance with Regulation 33(2) (a) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
4. Noted the Compliances under listing Regulations with Stock Exchange for the Quarter ended on December 31, 2020.
5. Noted the transactions with related parties during the Quarter ended December 31, 2020

We are enclosing herewith the following documents for your records as under:-

- a) Standalone & Consolidated Unaudited Financial Results of the Company for the quarter and nine months ended December 31, 2020.
- b) Limited Review on Standalone & Consolidated Unaudited Financial Results of the Company for the quarter and nine months ended December 31, 2020

The Meeting of the Board of Directors commenced at 4:00 pm and concluded at 5:30 pm

You are requested to kindly take the same on records.

Thanking You,

Yours Sincerely,

For Ajcon Global Services Ltd.

Ankit Ajmera
(Executive Director)



Ajcon Global Services Ltd.

Regd. & Corporate Office : 408, A-Wing, Express Zone, Near Patels, Western Express Highway, Goregaon (East), Mumbai - 400053.

CIN : L74140MH1998PLC041911 ☎ 022 - 67160400 / 28722882 ✉ ajcon@ajcon.nat

| www.ajconglobal.com

AJCON GLOBAL SERVICES LIMITED

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31st DECEMBER, 2020

(Rs. In Lacs)

| PARTICULAR | STANDALONE | | | | | | CONSOLIDATED | | | | | |
|---|-----------------|-----------------|---------------|-------------------|-----------------|-----------------|-----------------|-----------------|---------------|-------------------|-----------------|-----------------|
| | QUARTER ENDED | | | NINE MONTHS ENDED | | YEAR ENDED | QUARTER ENDED | | | NINE MONTHS ENDED | | YEAR ENDED |
| | 31.12.2020 | 30.09.2020 | 31.12.2019 | 31.12.2020 | 31.12.2019 | 31.03.2020 | 31.12.2020 | 30.09.2020 | 31.12.2019 | 31.12.2020 | 31.12.2019 | 31.03.2020 |
| | Unaudited | Unaudited | Unaudited | Unaudited | Unaudited | Audited | Unaudited | Unaudited | Unaudited | Unaudited | Unaudited | Audited |
| 1 a) Revenue from Operations | | | | | | | | | | | | |
| Fees & Brokerage income | 93.63 | 105.48 | 108.02 | 254.98 | 330.00 | 499.02 | 93.63 | 105.48 | 108.02 | 254.98 | 330.00 | 499.02 |
| Sale of Products | 875.26 | 2,460.24 | 349.58 | 3,647.10 | 1,249.74 | 2,182.60 | 875.26 | 2,460.24 | 349.58 | 3,647.10 | 1,249.74 | 2,182.60 |
| Net Gain on fair value change | 44.41 | 85.54 | 16.57 | 256.68 | 18.98 | 18.98 | 44.43 | 85.56 | 16.58 | 256.73 | 18.99 | 18.99 |
| Other Operating Income | (3.90) | (3.12) | (10.25) | 2.97 | (9.63) | (29.61) | (3.90) | (3.12) | (10.25) | 2.97 | (9.59) | (29.57) |
| Interest income | | - | - | - | - | - | 22.23 | 27.81 | 35.70 | 80.01 | 104.96 | 115.62 |
| Total Revenue from Operation | 1,009.40 | 2,648.14 | 463.91 | 4,161.72 | 1,589.09 | 2,671.00 | 1,031.65 | 2,675.98 | 499.63 | 4,241.78 | 1,694.09 | 2,786.66 |
| b) Other Income | 1.91 | 1.58 | 3.15 | 6.74 | 10.83 | 13.83 | 1.91 | 1.67 | 7.65 | 9.95 | 53.50 | 55.73 |
| Total Revenue (a + b) | 1,011.31 | 2,649.73 | 467.06 | 4,168.47 | 1,599.92 | 2,684.83 | 1,033.56 | 2,677.64 | 507.28 | 4,251.73 | 1,747.60 | 2,842.39 |
| 2 Expenditure | | | | | | | | | | | | |
| a) Cost of Sales | 892.45 | 2,457.94 | 351.28 | 3,644.78 | 1,248.08 | 2,189.30 | 892.45 | 2,457.94 | 351.28 | 3,644.78 | 1,248.08 | 2,189.30 |
| b) Net Loss on fair value change | - | - | - | - | 61.87 | 222.30 | - | - | - | - | 62.56 | 223.33 |
| c) Employee Benefit Expenses | 60.72 | 49.59 | 48.67 | 154.11 | 158.36 | 204.17 | 66.10 | 53.20 | 55.46 | 166.72 | 184.02 | 237.75 |
| d) Depreciation and Amortization | 10.22 | 10.23 | 10.06 | 30.66 | 30.17 | 40.41 | 10.22 | 10.23 | 10.06 | 30.66 | 30.17 | 40.41 |
| e) Finance Cost | 13.05 | 18.06 | 14.65 | 45.71 | 48.53 | 63.49 | 21.91 | 31.17 | 32.77 | 82.70 | 101.79 | 123.10 |
| f) Administrative & Other Expenses | 45.21 | 68.63 | 32.94 | 179.03 | 103.21 | 121.47 | 57.40 | 74.01 | 39.03 | 199.56 | 134.89 | 180.31 |
| Total Expenditure | 1,021.64 | 2,604.44 | 457.60 | 4,054.28 | 1,650.22 | 2,841.14 | 1,048.07 | 2,626.54 | 488.59 | 4,124.43 | 1,761.52 | 2,994.20 |
| 3 Profit/(Loss) before Exceptional item (1-2) | (10.32) | 45.29 | 9.47 | 114.18 | (50.30) | (156.31) | (14.51) | 51.10 | 18.69 | 127.30 | (13.92) | (151.80) |
| 4 Exceptional Item | - | - | - | - | - | - | - | - | - | - | - | - |
| 5 Profit/(Loss) before Extra-ordinary items (3-4) | (10.32) | 45.29 | 9.47 | 114.18 | (50.30) | (156.31) | (14.51) | 51.10 | 18.69 | 127.30 | (13.92) | (151.80) |
| 6 Tax Expenses | (19.29) | 6.50 | (0.11) | (1.22) | 1.46 | 1.40 | (19.90) | 7.82 | 2.29 | 1.21 | 10.94 | 2.61 |
| 7 Profit/(Loss) for the period (5-6) | 8.97 | 38.79 | 9.58 | 115.40 | (51.76) | (157.71) | 5.39 | 43.28 | 16.39 | 126.09 | (24.85) | (154.42) |
| 8 Minority Interest (-) | - | - | - | - | - | - | (0.73) | 1.55 | 0.97 | 2.30 | 3.66 | 0.59 |
| 9 Net Profit after minority interest (7-8) | 8.97 | 38.79 | 9.58 | 115.40 | (51.76) | (157.71) | 6.12 | 41.72 | 15.42 | 123.79 | (28.51) | (155.01) |
| 10 Other Comprehensive Income | | | | | | | | | | | | |
| a) Item that will not be reclassified to profit and loss | - | - | - | - | - | - | - | - | - | - | - | - |
| b) Item that will be reclassified to profit and loss | - | - | - | - | - | - | - | - | - | - | - | - |
| Other Comprehensive Income for the period (a+b) | - | - | - | - | - | - | - | - | - | - | - | - |
| 11 Total Comprehensive Income (9+10) | 8.97 | 38.79 | 9.58 | 115.40 | (51.76) | (157.71) | 6.12 | 41.72 | 15.42 | 123.79 | (28.51) | (155.01) |
| 12 Paid up equity share capital (face value Rs. 10/- per share) | 611.62 | 611.62 | 611.62 | 611.62 | 611.62 | 611.62 | 611.62 | 611.62 | 611.62 | 611.62 | 611.62 | 611.62 |
| 13 Earning per share (before and after extraordinary Items) (Equity share of Rs. 10/- each) (EPS not annualised) | | | | | | | | | | | | |
| Basic & Diluted | 0.15 | 0.63 | 0.16 | 1.89 | (0.85) | (2.58) | 0.10 | 0.68 | 0.25 | 2.02 | (0.47) | (2.53) |

Partners :
CA Sohan Chaturvedi F.C.A.
CA Devanand Chaturvedi F.C.A.
CA Chaturvedi V N F.C.A.
CA Nishu B Captain F.C.A.
CA Rajiv Chauhan F.C.A.
CA Vimal Sethia A.C.A.
CA Neha Gupta A.C.A.



Chaturvedi Sohan & Co.

Chartered Accountants

FRN - 11844W

Limited Review Report

To,

The Board of Directors

Ajcon Global Services Ltd.

1. We have reviewed the accompanying statement of Standalone Unaudited Financial Result of M/s. Ajcon Global Services limited ("the Company") for the quarter ended December 31, 2020 and year to date from April 01, 2020 to December 31, 2020, being submitted by the Company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by Circular No. CIRJCFDIF AC/62/20 16 dated 5th July'2016. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with recognition and measurement principles laid down in the aforesaid Indian Accounting Standard ('Ind AS') specified under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principle generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Other Matter

4. The severe acute respiratory syndrome coronavirus 2 (SARS-CoV-2)^{*}, generally known as COVID-19, which was declared as a pandemic by the WHO on March 11, 2020, continues to spread across India and there is an unprecedented level of disruption on

socioeconomic front across the country. Globally, countries and businesses are under various restrictions and lockdown. Considering the severe health hazard associated with COVID-19 pandemic, the Government of India declared a lock down effective from March 24, 2020, there is a high level of uncertainty about the duration of the lockdown, travelling restrictions and the time required for things to get normal. Due to lockdown and travelling restrictions our team was unable to visit client premises and locations regularly and most of the work was done on the basis of mail communications, Scan copy of the documents to the extent made available and workings shared by the company.

Our conclusion on the statement is not modified in respect of the above matter.

For Chaturvedi Sohan & Co.

Chartered Accountants

FRN. : 118424W

N. B. Captain

Noshir B. Captain

Partner

Membership No: 009889



Place: Mumbai

Date: 08.02.2021

UDIN: 21009889 AAAAW 3736

Partners :
CA Sohan Chaturvedi F.C.A.
CA Devanand Chaturvedi F.C.A.
CA Chaturvedi V N F.C.A.
CA Noshir B Captain F.C.A.
CA Rajiv Chauhan F.C.A.
CA Vimal Sethia A.C.A.
CA Neha Gupta A.C.A.



Chaturvedi Sohan & Co.

Chartered Accountants

FRN - 118424W

Limited Review Report

To,

The Board of Directors

Ajcon Global Services Ltd.

1. We have reviewed the accompanying statement of Consolidated Unaudited Financial Result of M/s. Ajcon Global Services limited ("the Holding Company") and its subsidiaries (the Holding and its subsidiaries together referred to as "the Group") for the quarter ended December 31, 2020 and year to date from April 01, 2020 to December 31, 2020 being submitted by the Company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by Circular No. CIRJCFDIF AC/62/20 16 dated 5th July 2016. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review
2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. The Consolidated unaudited financial quarterly results of Ajcon Global Services Ltd includes unaudited quarterly financial results of its subsidiaries Ajcon Finance Ltd., Ajcon Comtrade Pvt. Ltd. and Kanchanmanik Securities Pvt. Ltd.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

5. We did not review the interim financial information of Subsidiary Companies, included in the consolidated unaudited financial results, whose interim financial information reflected total revenues of Rs. 22.25 Lacs and Rs.83.26 Lacs, total net profit/(loss) after tax of Rs. (3.57) Lacs and Rs. 10.68 Lacs., for the quarter ended December 31, 2020 and year to date from April 01, 2020 to December 31, 2020 respectively, as considered in the statement which have been reviewed by their respective independent auditors. This interim financial information have been reviewed by the other auditors whose reports have been furnished to us and our conclusion on the statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries, is based solely on the report of other auditors and the procedures performed by us as stated in paragraph above.
6. The severe acute respiratory syndrome coronavirus 2 (SARS-CoV-2)^o, generally known as COVID-19, which was declared as a pandemic by the WHO on March 11, 2020, continues to spread across India and there is an unprecedented level of disruption on socioeconomic front across the country. Globally, countries and businesses are under various restrictions and lockdown. Considering the severe health hazard associated with COVID-19 pandemic, the Government of India declared a lock down effective from March 24, 2020, there is a high level of uncertainty about the duration of the lockdown, travelling restrictions and the time required for things to get normal. Due to lockdown and travelling restrictions our team was unable to visit client premises and locations regularly and most of the work was done on the basis of mail communications, Scan copy of the documents to the extent made available and workings shared by the company.

Our conclusion on the statement is not modified in respect of the above matter.

For Chaturvedi Sohan & Co.

Chartered Accountants

FRN. : 118424W

N. B. Captain

Noshir B. Captain

Partner

Membership No: 009889



Place: Mumbai

Date: 08.02.2021

UDIN: 21009289AAAAAX 3820