

Date: January 25, 2024

The Corporate Relations Department BSE Limited PJ Towers, 25th Floor, Dalal Street, Mumbai - 400 001 Company Scrip Code: 542851	National Stock Exchange of India Limited Exchange Plaza, 5th Floor, Plot No. C/1, G Block, Bandra-Kurla Complex, Bandra (East), Mumbai - 400 051 Symbol: GENSOL
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Dear Sir,

**Sub.: Declaration of Result of the Extraordinary General Meeting held on
January 25, 2024**

Please find attached herewith Result of Extraordinary General Meeting of Gensol Engineering Limited held on January 25, 2024.

Kindly take the same on record.

Thanking you,

Yours faithfully,
For GENSOL ENGINEERING LIMITED



Anmol Singh Jaggi
Managing Director
DIN : 01293305

Encl:

1. Declaration of Results
2. Scrutinizers' Report

GENSOL ENGINEERING LIMITED

EXTRAORDINARY GENERAL MEETING HELD ON JANUARY 25, 2024 Declaration of Results

Extraordinary General Meeting was held on Thursday, January 25, 2024 at 10:00 a.m. through Video Conferencing (“VC”)/Other Audio-Visual Means (“OAVM”) and deemed place for Extraordinary General Meeting is 15th Floor, A Block, Westgate Business Bay, S G Road, Ahmedabad, Gujarat-380051.

Pursuant to Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 and Regulation 44 of SEBI (Listing Obligations & Disclosure Requirements) Regulations 2015, Gensol Engineering Limited (“the Company”) had provided e-voting facility to the members to enable them to cast vote electronically on the resolutions proposed in the notice of Extraordinary General Meeting (EGM). The e-voting window was open from 9:00 a.m. on Monday, January 22, 2024 upto 5:00 p.m. on Wednesday, January 24, 2024.

The Board of Directors had appointed Mr. Jatin Kapadia of K. Jatin & Co, Company Secretary in practice as scrutinizer for Remote E-Voting and E-Voting at EGM. The Scrutinizer has carried out the scrutiny of all the electronic votes received till 5:00 p.m. on Wednesday, January 24, 2024 and E-Voting at the EGM and submitted report(s) on January 25, 2024. The Report(s) of Scrutinizer is enclosed herewith.

The consolidated results as per the Scrutinizers above mentioned Reports are as follows:

Sr. No.	Item No.	Type of resolution	No. of votes in favour	% of vote in favour	No. of votes against	% of votes against
1.	To Increase the Authorized Capital of the Company	Special	26129093	100%	0	0.00%
2.	To raise capital by way of a qualified institutions placement or any other permissible mode to eligible investors through an issuance of equity shares and/or other eligible securities	Special	26129093	100%	0	0.00%



GENSOL

Registered Office

15th Floor, A Block,
Westgate Business Bay,
S G Road, Ahmedabad- 380051

☎ : 079-61690000

✉ : communications@gensol.in

CIN : L74210GJ2012PLC129176

Based on the Report(s) of the Scrutinizer, all Resolutions as set out in the Notice of EGM have been duly approved by the Members with requisite majority.

Date : January 25, 2024
Place : Ahmedabad

For Gensol Engineering Limited



Anmol Singh Jaggi
Chairman of AGM
Managing Director
(DIN: 01293305)



K Jatin & Co.

Company Secretaries

601, Grace Business Park, Sola, Ahmedabad, INDIA 380060
www.kjatin.com | office@kjatin.com | +91 8866576084

To,
The Chairman
Gensol Engineering Limited

Ref : General Meeting of the members of Gensol Engineering Limited held on 25th January 2024 through Video Conference (“VC”)/ Other Audio-Visual Means (“OAVM”)

Dear Sir,

1. I, Jatinbhai Harishbhai Kapadia, Company Secretary in practice, have been appointed as Scrutinizer by the Board of Directors of Gensol Engineering Limited (“the Company”) for the purpose of scrutinizing the process of voting through electronic means (“e-voting”) on the resolutions contained in the notice dated 1st January 2024 (“Notice”) issued in accordance with General Circular No. 14/2020, 17/2020, 20/2020, 2/2021, 19/2021, 21/2021, 2/2022 and 10/2022 dated April 8, 2020, April 13 2020, May 5 2020, January 13, 2021, December 8, 2021, December 14, 2021, May 5, 2022, December 28, 2022 and September 25, 2023, respectively issued by Ministry of Corporate Affairs (“MCA”), Government of India (hereinafter referred to as “MCA Circulars”), calling the General Meeting of its Equity Shareholders (“the Meeting”/“GM”) through VC/ OAVM. The EGM was convened on 25th January 2024 at 10:00 a.m. through VC/OAVM. The deemed venue for the Meeting was the Registered Office of the Company.
2. In compliance with the MCA Circulars and SEBI Circular dated May 13, 2022, the Notice was sent through electronic mode to the equity

shareholders whose email address is registered with the Company/ Registrar & Transfer Agent of the Company, Link Intime India Private Limited/ National Securities Depository Limited ("NSDL")/ Central Depository Services Limited ("CDSL") /Depository Participants;

3. The said Notice was also placed on the website of the Company at www.gensol.in and the website of the Stock Exchange, i.e., BSE Limited and National Stock Exchange of India Limited respectively; and on the website of Link Intime India Private Limited, being the agency appointed by the Company to provide to its equity shareholders' facility to exercise their right to vote on the resolutions contained in the Notice calling the Meeting using an electronic voting system (i) remotely, before the Meeting on the dates referred to in the Notice ("remote e-voting"); and (ii) at the Meeting ("Insta Poll");
4. In compliance with the relevant MCA Circular(s), a newspaper Advertisement was published on 4th January 2024, in English Newspaper in Financial Express (Gujarat) and Vernacular Language in Financial Express, respectively specifying the day, date and time of the GM. Notice of the GM was also made available on the website of the Company, the Stock Exchanges and Link Intime India Private Limited.
5. The said appointment as Scrutinizer is under the provisions of Section 108 of the Companies Act, 2013 ("the Act") read with Rule 20 of the Companies (Management and Administration) Rules, 2014, as amended ("the Rules"). As the Scrutinizer, I have to scrutinize:

- (i) process of remote e-voting; and
- (ii) process of Insta Poll.

6. Management's Responsibility

The management of the Company is responsible for ensuring compliance with the requirements of (i) the Act and the Rules made thereunder; (ii) the MCA Circulars; and (iii) the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, ("LODR") relating to e-voting on the resolutions contained in the Notice calling the GM. The management of the Company is responsible for ensuring a secured framework and robustness of the electronic voting systems.

7. Scrutinizer's Responsibility

My responsibility as Scrutinizer for the e-voting process (i.e. remote e-voting and Insta Poll) is restricted to making a Consolidated Scrutinizer's Report of the votes cast in "favour" or "against" the resolutions contained in the Notice, based on the reports generated from the e-voting system provided by Link Intime India Private Limited, the Registrar and Transfer Agent of the Company and the Agency authorized under the Rules and engaged by the Company to provide e-voting facility and attendant papers/ documents furnished to me electronically by the Company and Link Intime India Private Limited for my verification.

8. Cut-off date

The Equity Shareholders of the Company as on the “cut-off” date, as set out in the Notice, i.e., 18th January 2024 were entitled to vote on the resolutions (items nos. 1 to 2 as set out in Notice calling the GM) and their voting rights were in proportion to their shareholding in the paid-up equity share capital of the Company as on the cut-off date.

9. Insta Poll process at the EGM

After the time fixed for closure of the e-voting by the Chairman, the electronic system recording the e-voting (“e-votes”) was locked by Link Intime India Private Limited under my instructions. The e-votes cast at the meeting were unblocked on 25th January 2024, after the conclusion of the GM.

The e-votes were reconciled with the records maintained by the Company/ Link Intime India Private Limited and the authorizations lodged with the Company/ Link Intime India Private Limited on a test-check basis.

10. Remote -voting process, the remote e-voting period remained open from 22nd January 2024 (9:00 a.m. IST) to 24th January 2024 (5:00 p.m. IST). The votes cast during the remote e-voting were unblocked on 25th January 2024, after the conclusion of the GM and were witnessed by two witnesses, who are not in the employment of the Company and/or Link Intime India Private Limited.

11. Thereafter, the details containing, inter alia, the list of Equity Shareholders who voted “in favour” or “against” on each of the resolutions that were put to the vote, were generated from the e-voting website of Link Intime India Private Limited. Based on the report generated by Link Intime India Private Limited and relied upon by me, data regarding remote e-voting was scrutinised on a test-check basis.
12. I submit herewith the Consolidated Scrutinizer's Report on the results of the remote e-voting and Insta Poll, based on the reports generated by Link Intime India Private Limited, scrutinised on a test check basis and relied upon by me as under:-

Resolution No.	Votes in favour of the Resolution		Votes in Against of the Resolution		Invalid Votes
	Valid Vote	As a % of the total number of valid votes (in Favour votes and Against)	Valid Vote	As a % of the total number of valid votes (in Favour votes and Against)	
01	2,61,29,093	100.00	0	0	0
02	2,61,29,093	100.00	0	0	0

*Based on the results above, I report that all resolutions, as set out in items nos. 1 to 2 of the Notice, have been **passed** with the requisite majority. It is important to note that all the above resolutions Promoter and Promoters' Group, Director, and KMP and their relatives are not interested in the above resolution. The electronic data and all other relevant records relating to remote e-voting and Insta Poll will be handed over to Mr Rajesh Parmar, Company Secretary and*



K Jatin & Co.

Company Secretaries

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Compliance Officer of the Company, for safekeeping as provided in the Act read with the relevant Rules.

Thanking You,



**For, K Jatin & Co.
Company Secretaries
(UCN: S2017GJ508600)**

Jatin H. Kapadia

**Jatin H. Kapadia
Proprietor**

**Certificate of Practice No.: 12043
Membership No: F11418
Peer Review Cert. No: 1753/2022**

**Date: 2024-01-25
Place: Ahmedabad
UDIN:F011418E003302310**