

CONCORD\BSE\03\2022

November 14, 2022

The Secretary,  
Listing Department,  
BSE Limited,  
1<sup>st</sup> Floor, Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai-400001, Maharashtra

**Scrip Code: 543619; Symbol: CNCRD**

**Sub:** Un-Audited Financial Results (Standalone & Consolidated) for the half year ended September 30, 2022

**Ref:** Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/ Madam,

Pursuant to the above regulations, please find enclosed herewith a copy of Un-Audited Financial Results (Standalone and Consolidated) for the half year ended September 30, 2022 together with a copy of the Limited Review Report thereon as approved by the Board of Directors of the Company held on Monday, November 14, 2022.

This is for your information and records.

Thanking You,

Yours' Sincerely,

***for Concord Control Systems Limited***

**Lavisha  
Wadhvani**

Digitally signed by Lavisha Wadhvani  
DN: c=IN, o=Personal, title=9643,  
pseudonym=070968265315BAC75A4CB2D4D2D7A84735B2C345,  
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34FD4D849CF04F02DDF589881, cn=Lavisha Wadhvani  
Date: 2022.11.14 17:28:09 +05'30'

**Lavisha Wadhvani**  
**Company Secretary & Compliance Officer**  
**M.No.: A44496**

*Encl: As Above*

## SETH & ASSOCIATES

Chartered Accountants

Office - 90 - Pirpur Square, Lucknow 226 001

Telephone:- (+91) (522) 4073356, 4002161 (O)

E- Mail- dhruv@sethspro.com

Website - www.sethspro.com

**Independent Auditor's Review Report on standalone condensed unaudited for the half year ended 30th Sept, 2022  
of the company pursuant to the regulation 33 of the SEBI (Listing obligations and Disclosure Requirements)  
Regulations, 2015**

**Review Report to  
The Board of Directors  
Concord Control Systems Ltd**

- 1 We have reviewed the accompanying statement of standalone condensed unaudited financial results of Concord Control Systems Ltd for the half year ended 30-Sep-2022 attached herewith. This statement is the responsibility of company's management and has been approved by the Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.
- 2 We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
- 3 Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.
- 4 The figures for the financial year of the corresponding half yearly ended 30th Sept, 2021 and 31st March 2022 as reported in the unaudited financial statements have been solely based on the information compiled by the management and have not been subjected to review under this report.

Place: Lucknow  
Date: 14-Nov-2022  
UDIN : 22404028BCZOUQ9840

For SETH & ASSOCIATES  
CHARTERED ACCOUNTANTS  
FRN No 001167C



Dhruv Seth (M. No 404028)  
Partner

**CONCORD CONTROL SYSTEMS LTD**

(Rupees in Lacs)

**UNAUDITED CONDENSED STANDALONE FINANCIAL STATEMENT AS AT 30 SEP 2022**

Particulars	Half Yearly			Full year
	30-Sep-2022	31-March-2022	30-Sep-2021	31-Mar-2022
	Unaudited	Audited	Unaudited	Audited
<b>I. EQUITY AND LIABILITIES</b>				
<b>(1) SHAREHOLDER'S FUND</b>				
(a) Share Capital	420.00	20.00	20.00	20.00
(b) Reserves & Surplus	527.32	726.91	566.30	726.91
(c) Money received against share warrants	0.00	0.00	0.00	0.00
	<u>947.32</u>	<u>746.91</u>	<u>586.30</u>	<u>746.91</u>
<b>(2) Share application money pending allotment</b>	235.40	0.00	0.00	0.00
<b>(3) Non-Current Liabilities</b>				
(a) Long-term borrowings	24.81	42.23	38.42	42.23
(b) Deferred tax liabilities (Net)	0.00	0.00	0.00	0.00
(c) Other Long term liabilities	0.00	0.00	0.00	0.00
(d) Long-term provisions	34.33	28.73	26.41	28.73
	<u>59.14</u>	<u>70.96</u>	<u>64.83</u>	<u>70.96</u>
<b>(4) Current Liabilities</b>				
(a) Short-term borrowings	13.69	271.06	200.31	271.06
(b) Trade payables				
(A) Total Outstanding dues of MSME	78.28	91.51	154.80	91.51
(B) Total Outstanding dues of creditors other than MSME	98.17	161.74	232.73	161.74
(c) Other current liabilities	200.34	32.73	29.78	32.73
(d) Short-term provisions	90.20	97.42	89.67	97.42
	<u>480.68</u>	<u>654.46</u>	<u>707.29</u>	<u>654.46</u>
<b>TOTAL</b>	<u>1,722.54</u>	<u>1,472.33</u>	<u>1,358.42</u>	<u>1,472.33</u>
<b>II. ASSETS</b>				
<b>(1) Non-Current Assets</b>				
(a) Property, Plant & Equipment and Intangible assets)				
(i) Property Plant and Equipment	222.25	207.54	216.95	207.54
(ii) Intangible Assets	1.65	2.41	0.84	2.41
(iii) Capital Work-in-Progress	0.00	0.00	0.00	0.00
(iv) Intangible assets under development	0.00	0.00	0.00	0.00
(b) Non-current investments	1.80	1.80	1.55	1.80
(c) Deferred Tax Assets (net)	12.36	8.65	7.19	8.65
(d) Long term loans and advances	119.46	94.81	6.59	94.81
(e) Other Non-current assets	59.55	48.23	41.79	48.23
	<u>417.07</u>	<u>363.44</u>	<u>274.91</u>	<u>363.44</u>
<b>(2) Current Assets</b>				
(a) Current investments	95.00	35.00	0.00	35.00
(b) Inventories	352.67	519.88	177.83	519.88
(c) Trade Receivables	255.66	296.17	774.53	296.17
(d) Cash and Bank Balances	415.85	3.88	4.10	3.88
(e) Short term loans and advances	114.83	75.05	28.62	75.05
(f) Other current assets	71.46	178.91	98.43	178.91
	<u>1,305.47</u>	<u>1,108.89</u>	<u>1,083.51</u>	<u>1,108.89</u>
<b>TOTAL</b>	<u>1,722.54</u>	<u>1,472.33</u>	<u>1,358.42</u>	<u>1,472.33</u>

See accompanying notes forming part of financial statements

For and on behalf of Board of Directors of Concord Control Systems Limited

  
 Nitin Jain

 Joint Managing Director  
 DIN- 03385362

Place: Lucknow

Dated : 14th November, 2022



**CONCORD CONTROL SYSTEMS LTD**

(Rupees in Lacs)

**UNAUDITED CONDENSED STANDALONE PROFIT & LOSS STATEMENT FOR THE HALF YEAR ENDED 30 SEP 2022**

Particulars	Half Yearly ended at			
	30-Sep-2022		31-March-2022	
	Unaudited	Audited	Unaudited	Audited
I. Revenue from Operations	2,628.41	1,756.35	1,412.67	3,169.02
II. Other Income	9.22	2.44	1.44	3.88
III. Total Income (I+II)	2,637.63	1,758.79	1,414.11	3,172.90
<b>IV. EXPENSES</b>				
Cost of materials consumed	1,514.78	1,291.56	955.35	2,246.91
Changes in Inventories	108.75	(246.53)	6.83	(239.70)
Other Direct Manufacturing Expenses	309.70	221.30	97.31	318.61
Employee benefit expenses	170.66	113.49	102.88	216.37
Finance Cost	4.07	4.48	6.73	11.21
Depreciation and amortization expenses	24.08	20.80	16.28	37.08
Other expenses	236.47	141.73	94.84	236.57
<b>Total expenses</b>	2,368.51	1,546.83	1,280.22	2,827.05
V. Profit before exceptional and extraordinary items and tax (III-IV)	269.12	211.96	133.89	345.85
VI. Exceptional items	0.00	0.00	0.00	0.00
VII. Profit before extraordinary items and tax (V - VI)	269.12	211.96	133.89	345.85
VIII. Extraordinary items	0.00	0.00	0.00	0.00
IX. Profit before tax (VII- VIII)	269.12	211.96	133.89	345.85
X. Tax expense				
(1) Current Tax				
for the Period	72.42	52.83	38.67	91.50
Tax relating to earlier years	0.00	0.00	0.00	0.00
Less MAT Credit entitlement	0.00	0.00	0.00	0.00
(2) Deferred Tax	(3.71)	(1.46)	(8.36)	(9.82)
XI. Profit (Loss) for the period from continuing operations (IX-X)	68.71	51.37	30.31	81.68
XII. Profit/(loss) from discontinuing operations	200.41	160.59	103.58	264.17
XIII. Tax expense of discontinuing operations	0.00	0.00	0.00	0.00
XIV. Profit/(loss) from Discontinuing operations (after tax) (XII-XIII)	0.00	0.00	0.00	0.00
XV. Profit (Loss) for the period (XI + XIV)	200.41	160.59	103.58	264.17
XVI. Earnings per equity share:				
(1) Basic	4.77	3.82	2.47	6.29
(2) Diluted	4.77	3.82	2.47	6.29

See accompanying notes forming part of financial statements

Place: Lucknow

Dated : 14th November, 2022

For and on behalf of Board of Directors of Concord Control Systems Limited



 Nitin Jain  
 Joint Managing Director  
 DIN- 03385362


**Concord Control Systems Ltd**

**Notes forming part of the financial statements**

1. The unaudited financial statements have been reviewed by the audit committee and approved by the board of directors at their respective meetings held on 14th of Nov, 2022.
2. The company is mainly engaged in the business "manufacturing of electrical and electronic products for Indian railways" and there is no other business segment of the company as per accounting standard 17.
3. The company held its IPO from 26th Sept to 29th Sept, 2022. Thereafter the company got listed on the BSE SME exchange on the 10th of October, 2022 and issued 15,12,000 equity shares of face value of Rs.10 each fully paid-up. Out of the total proceeds to be received from the issue, amount of Rs. 4.04 crores was received before 30 Sep 2022 in relation to shares issued to the anchor investors out of which Rs.1.65 crores was refunded on 6 Oct 2022 due to non-allotment and over subscription.
4. The equity shares of the company listed on SME Stock Exchange as referred in chapter XB of the SEBI (Issue of Capital and Disclosure requirements) Regulations, 2009 and hence exempted from compulsory adoption of Ind AS for preparation of financial statements vide notification dated 16th February, 2015 issued by the Ministry of Corporate Affairs.
5. The figures of the corresponding periods have been reclassified / regrouped wherever necessary. Accounting Standards applicable under Rule 2 of Companies (Accounting Standards) Rules, 2021 to the extent applicable and the relevant provisions of the Companies Act, 2013. The Ind AS are not applicable to the company in terms of SEBI guidelines. The financial statements have been prepared under the historical cost convention on an accrual basis. The accounting policies have been consistently applied by the Company.
7. The company has issued Bonus shares in the ratio of 5:1 to its existing shareholders during the half year ending on 30 Sep 2022 i.e. first half of the F.Y. 2022-23. The shareholders' resolution was passed on 22 June 2022 and the bonus shares were allotted on 24 June 2022.
8. As required under Regulation 33 of the SEBI LODR Regulations, 2015, the statutory auditors of the company have issued Limited Review Report on the aforesaid Unaudited financial statements, which was also taken on record as held on 14th of Nov, 2022. The report does not have any adverse comments that need the response from the board.
9. EPS has been calculated on weighted average basis for the shares outstanding and the EPS mentioned for half year have not been annualised.

*[Handwritten Signature]*



## Unaudited Condensed Standalone Cash Flow Statement for the half year ended 30-Sept-2022

	Half Yearly			Yearly
	30-Sep-2022	31-Mar-2022	30-Sep-2021	#####
	Un-audited	Audited	Un-audited	Audited
<b>A. CASH FLOW FROM OPERATING ACTIVITIES</b>				
Net Profit/(Loss) before tax as per Profit & Loss Account	269.12	211.96	133.89	345.85
Adjusted for:-				
Add:- non cash Debits				
Depreciation \ Amortisation \ Impairment	24.08	20.80	16.28	37.08
Loss/(Profit) on Sale of Assets	0.00	0.00	0.00	0.00
Interest Income	(2.57)	(0.79)	(0.01)	(0.80)
Net gain /(loss) on sale of investments	0.00	0.00	0.00	0.00
Interest and Finance Charge	4.07	4.48	6.73	11.21
<b>Operating Profit before Working Capital Changes</b>	<b>294.70</b>	<b>236.45</b>	<b>156.89</b>	<b>393.34</b>
Adjusted for:-				
(Increase)\Decrease in Trade & other receivables	72.21	256.79	(62.99)	193.80
(Increase)\Decrease in Inventories	167.21	(342.04)	34.93	(307.11)
Increase/(Decrease) in Trade Payable & other payable	89.19	(121.25)	90.11	(31.14)
<b>Cash Generated from Operations</b>	<b>623.31</b>	<b>29.95</b>	<b>218.94</b>	<b>248.89</b>
Taxes (Paid) \ Refund	(72.42)	(52.83)	(38.67)	(91.50)
<b>Net Cash from Operating Activities</b>	<b>550.89</b>	<b>(22.88)</b>	<b>180.27</b>	<b>157.39</b>
<b>B. CASH FLOW FROM INVESTING ACTIVITIES</b>				
Purchase of fixed Assets	(38.00)	(12.96)	(91.05)	(104.01)
Sale of Fixed Assets	0.00	0.00	0.00	0.00
Sale/(Purchase) of Investments (net)	(60.00)	(35.25)	0.00	(35.25)
Interest Income	2.57	0.79	0.01	0.80
Purchase of CWIP	0.00			
<b>Net Cash from/(used in) Investing Activities</b>	<b>(95.43)</b>	<b>(47.42)</b>	<b>(91.04)</b>	<b>(138.46)</b>
<b>C. CASH FLOW FROM FINANCING ACTIVITIES</b>				
Increase in Share Capital	0.00	0.00	0.00	0.00
Increase in Share Application Money	235.40	0.00	0.00	0.00
Increase/(Decrease) in Long Term Borrowings	(17.42)	3.81	(8.74)	(4.93)
Increase/(Decrease) in Short Term Borrowings	(257.37)	70.75	(73.58)	(2.83)
(Increase)\Decrease in Other Bank Balances	0.00	0.00	0.00	0.00
Interest and Finance Charge	(4.07)	(4.48)	(6.73)	(11.21)
Dividend Paid	0.00	0.00	0.00	0.00
<b>Net Cash from/(used in) Financing Activities</b>	<b>(43.46)</b>	<b>70.08</b>	<b>(89.05)</b>	<b>(18.97)</b>
<b>Net Increase / (Decrease) in Cash and Cash Equivalents</b>	<b>412.00</b>	<b>(0.22)</b>	<b>0.18</b>	<b>(0.04)</b>
Opening Balance of Cash & Cash Equivalents	3.89	4.10	3.92	3.92
<b>Closing Balance of Cash &amp; Cash Equivalents</b>	<b>415.89</b>	<b>3.88</b>	<b>4.10</b>	<b>3.88</b>

Note: -

1. the above cash flow statement has been prepared under the "Indirect Method" as set out in Accounting Standard-3 on cash flow statement
2. Figures in bracket indicate cash outflow and without brackets indicate cash inflow.

Place: Lucknow

Dated : 14th November, 2022

For and on behalf of Board of Directors  
Concord Control Systems Limited.

Nitin Jain  
Joint Managing Director  
DIN- 03385362

# SETH & ASSOCIATES

Chartered Accountants

Office - 90 - Pirpur Square, Lucknow 226 001

Telephone:- (+91) (522) 4073356, 4002161 (O)

E- Mail- dhruv@sethspro.com

Website - www.sethspro.com

**Independent Auditor's Review Report on consolidated condensed unaudited for the half year ended 30th Sept, 2022 of the company pursuant to the regulation 33 of the SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015.**

**Review Report to  
The Board of Directors  
Concord Control Systems Ltd**


- 1 We have reviewed the accompanying statement of consolidated unaudited financial results of Concord Control Systems Ltd for the half year ended 30-Sep-2022 and its subsidiaries Drivetrain Solutions Private Limited and Rangetech Systems India Private Limited attached herewith. This statement is the responsibility of company's management and has been approved by the Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.
- 2 We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
- 3 Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.
- 4 The figures for the financial year of the corresponding half yearly ended 30th Sept, 2021 and 31st March 2022 as reported in the unaudited financial statements have been solely based on the information compiled by the management and have not been subjected to review under this report.

Place: Lucknow

Date: 14-Nov-2022

UDIN : 22404028BCZPIT1753

For SETH & ASSOCIATES  
CHARTERED ACCOUNTANTS  
FRN No 001167C

  
Dhruv Seth (M. No 404028)  
Partner



**CONCORD CONTROL SYSTEMS LTD**

Rupees in Lacs

**UNAUDITED CONDENSED CONSOLIDATED FINANCIAL STATEMENT AS AT 30 SEP 2022**

Particulars	Half Yearly		Full year	
	30-Sep-2022	31-March-2022	30-Sep-2021	31-Mar-2022
	Unaudited	Audited	Unaudited	Audited
<b>I. EQUITY AND LIABILITIES</b>				
<b>(1) SHAREHOLDER'S FUND</b>				
(a) Share Capital	420.00	20.00	20.00	20.00
(b) Reserves & Surplus	527.15	726.72	566.10	726.72
(c) Minority Interest	0.38	0.38	0.57	0.38
(d) Money received against share warrants	0.00	0.00	0.00	0.00
	<u>947.53</u>	<u>747.10</u>	<u>586.67</u>	<u>747.10</u>
(2) Share application money pending allotment	235.40	0.00	0.00	0.00
<b>(3) Non-Current Liabilities</b>				
(a) Long-term borrowings	36.41	44.83	41.77	44.83
(b) Deferred tax liabilities (Net)	0.00	0.00	0.00	0.00
(c) Other Long term liabilities	0.00	0.00	0.00	0.00
(d) Long-term provisions	34.33	28.73	26.41	28.73
	<u>70.74</u>	<u>73.56</u>	<u>68.18</u>	<u>73.56</u>
<b>(4) Current Liabilities</b>				
(a) Short-term borrowings	13.69	271.06	200.31	271.06
(b) Trade payables	0.00		0.00	
(A) Total Outstanding dues of MSME	78.28	91.51	154.80	91.51
(B) Total Outstanding dues of creditors other than MSME	98.17	162.25	232.99	162.25
(c) Other current liabilities	200.34	32.73	29.78	32.73
(d) Short-term provisions	90.34	97.57	89.79	97.57
	<u>480.82</u>	<u>655.12</u>	<u>707.67</u>	<u>655.12</u>
<b>TOTAL</b>	<u>1,734.49</u>	<u>1,475.78</u>	<u>1,362.52</u>	<u>1,475.78</u>
<b>II. ASSETS</b>				
<b>(1) Non-Current Assets</b>				
(a) Property, Plant & Equipment and Intangible assets)				
(i) Property Plant and Equipment	222.25	207.54	216.95	207.54
(ii) Intangible Assets	1.65	2.41	0.84	2.41
(iii) Capital Work-in-Progress	0.00	0.00	0.00	0.00
(iv) Intangible assets under development	0.00	0.00	0.00	0.00
(b) Non-current investments	0.00	0.00	1.02	0.00
(c) Deferred Tax Assets (net)	12.36	8.65	7.19	8.65
(d) Long term loans and advances	113.81	89.16	1.00	89.16
(e) Other Non-current assets	59.55	48.23	44.34	48.23
	<u>409.62</u>	<u>355.99</u>	<u>271.34</u>	<u>355.99</u>
<b>(2) Current Assets</b>				
(a) Current investments	95.00	35.00	0.00	35.00
(b) Inventories	352.74	519.94	177.90	519.94
(c) Trade Receivables	255.66	296.43	774.53	296.43
(d) Cash and Bank Balances	431.24	10.52	7.75	10.52
(e) Short term loans and advances	118.77	78.99	32.57	78.99
(f) Other current assets	71.46	178.91	98.43	178.91
	<u>1,324.87</u>	<u>1,119.79</u>	<u>1,091.18</u>	<u>1,119.79</u>
<b>TOTAL</b>	<u>1,734.49</u>	<u>1,475.78</u>	<u>1,362.52</u>	<u>1,475.78</u>

Place: Lucknow

Dated : 14th November, 2022

For and on behalf of Board of Directors of  
Concord Control Systems Limited

  
Nitin Jain  
Joint Managing Director  
DIN- 03385362





**CONCORD CONTROL SYSTEMS LTD**

(Rupees in Lacs)

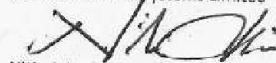
**UNAUDITED CONSOLIDATED PROFIT & LOSS STATEMENT FOR THE HALF YEAR ENDED 30 SEP 2022**

UN Particulars	Half Yearly ended at			
	30-Sep-2022		31-March-2022	
	Unaudited	Audited	Unaudited	Audited
I. Revenue from Operations	2,628.41	1,756.88	1,412.67	3,169.55
II. Other Income	9.22	2.55	1.44	3.99
III. Total Income (I+II)	2,637.63	1,759.43	1,414.11	3,173.54
<b>IV. EXPENSES</b>				
Cost of materials consumed	1,514.78	1,291.57	955.35	2,246.92
Purchase of Stock in Trade	0.00	(0.07)	0.07	0.00
Changes in Inventories	108.75	(246.46)	6.76	(239.70)
Other Direct Manufacturing Expenses	309.70	221.30	97.31	318.61
Employee benefit expenses	170.66	113.69	102.88	216.57
Finance Cost	4.07	4.49	6.75	11.21
Depreciation and amortization expense	24.08	20.80	16.28	37.08
Other expenses	236.47	142.07	94.85	236.92
<b>Total expenses</b>	2,368.51	1,547.38	1,280.23	2,827.61
V. Profit before exceptional and extraordinary items and tax (III-IV)	269.12	212.05	133.88	345.93
VI. Exceptional items	0.00	0.00	0.00	0.00
VII. Profit before extraordinary items and tax (V - VI)	269.12	212.05	133.88	345.93
VIII. Extraordinary items	0.00	0.00	0.00	0.00
IX. Profit before tax (VII- VIII)	269.12	212.05	133.88	345.93
X. Tax expense				
(1) Current Tax				
for the Period	72.42	52.86	38.67	91.53
Tax relating to earlier years	0.00	0.01	0.00	0.01
Less MAT Credit entitlement	0.00	0.00	0.00	0.00
(2) Deferred Tax	(3.71)	(1.46)	(8.36)	(9.82)
XI. Profit (Loss) for the period from continuing operations (IX-X)	68.71	51.41	30.31	81.72
XII. Profit/(loss) from discontinuing operations	200.41	160.64	103.57	264.21
XIII. Tax expense of discontinuing operations	0.00	0.00	0.00	0.00
XIV. Profit/(loss) from Discontinuing operations (after tax) (XII-XIII)	0.00	0.00	0.00	0.00
XV. Profit (Loss) for the period (XI + XIV)	200.41	160.64	103.57	264.21
<b>Profit Attributable to owners</b>	200.41	160.64	103.57	264.19
<b>Profit Attributable to Minority Interest</b>	0.00	0.00	0.00	0.02
XVI. Earnings per equity share:				
(1) Basic	4.77	3.82	2.47	6.29
(2) Diluted	4.77	3.82	2.47	6.29

Place: Lucknow

Dated : 14th November, 2022

For and on behalf of Board of Directors of  
Concord Control Systems Limited



Nitin Jain  
Joint Managing Director  
DIN- 03385362



## Concord Control Systems Ltd

(Rs. In lacs)

## Unaudited Condensed Consolidated Cash Flow Statement for the half year ended 30-Sept-2022

	Half Yearly			Yearly
	30-Sep-2022	31-Mar-2022	30-Sep-2021	#####
	Un-audited	Audited	Un-audited	Audited
<b>A. CASH FLOW FROM OPERATING ACTIVITIES</b>				
Net Profit\ (Loss) before tax as per Profit & Loss Account	269.12	212.03	133.88	345.91
Adjusted for:-				
Add:- non cash Debits				
Depreciation \ Amortisation \ Impairment	24.08	20.80	16.28	37.08
Loss\ (Profit) on Sale of Assets	0.00	0.00	0.00	0.00
Interest Income	(2.57)	(0.90)	(0.01)	(0.91)
Net gain / (loss) on sale of investments	0.00	0.00	0.00	0.00
Interest and Finance Charge	4.07	4.48	6.73	11.21
<b>Operating Profit before Working Capital Changes</b>	<b>294.70</b>	<b>236.41</b>	<b>156.88</b>	<b>393.29</b>
Adjusted for:-		0.00		
(Increase)\ Decrease in Trade & other receivables	72.47	259.16	(63.88)	195.28
(Increase)\ Decrease in Inventories	167.20	(342.04)	34.86	(307.18)
Increase\ (Decrease) in Trade Payable & other payable	83.67	(120.98)	90.11	(30.87)
<b>Cash Generated from Operations</b>	<b>623.04</b>	<b>32.55</b>	<b>217.97</b>	<b>250.52</b>
Taxes (Paid) \ Refund	(72.42)	(52.87)	(38.67)	(91.54)
<b>Net Cash from Operating Activities</b>	<b>550.62</b>	<b>(20.32)</b>	<b>179.30</b>	<b>158.98</b>
<b>B. CASH FLOW FROM INVESTING ACTIVITIES</b>				
Purchase of fixed Assets	(38.00)	(12.96)	(91.05)	(104.01)
Sale of Fixed Assets	0.00	0.00	0.00	0.00
Sale\ (Purchase) of Investments (net)	(60.00)	(33.98)	(1.02)	(95.00)
Interest Income	2.57	0.90	0.01	0.91
<b>Net Cash from\ (used in) Investing Activities</b>	<b>(95.43)</b>	<b>(46.04)</b>	<b>(92.06)</b>	<b>(138.10)</b>
<b>C. CASH FLOW FROM FINANCING ACTIVITIES</b>				
Increase in Share Capital	0.00	0.00	0.00	0.00
Increase in Share Application Money Pending Allotment	235.40	0.00	0.00	0.00
Increase\ (Decrease) in Long Term Borrowings	(8.42)	3.06	(7.74)	(4.68)
Increase\ (Decrease) in Short Term Borrowings	(257.37)	70.75	(73.58)	(2.83)
(Increase)\ Decrease in Other Bank Balances	0.00	0.00	0.00	0.00
Interest and Finance Charge	(4.07)	(4.48)	(6.73)	(11.21)
Dividend Paid	0.00	0.00	0.00	0.00
Decrease in Minority Interest	0.00	(0.19)	0.00	(0.19)
<b>Net Cash from\ (used in) Financing Activities</b>	<b>(34.46)</b>	<b>69.14</b>	<b>(88.05)</b>	<b>(18.91)</b>
<b>Net Increase / (Decrease) in Cash and Cash Equivalents</b>	<b>420.73</b>	<b>2.78</b>	<b>(0.81)</b>	<b>1.97</b>
Opening Balance of Cash & Cash Equivalents	10.52	7.76	8.57	8.57
<b>Closing Balance of Cash &amp; Cash Equivalents</b>	<b>431.25</b>	<b>10.54</b>	<b>7.76</b>	<b>10.54</b>

Note: -

1. the above cash flow statement has been prepared under the "Indirect Method" as set out in Accounting Standard-3 on cash flow statement

2. Figures in bracket indicate cash outflow and without brackets indicate cash inflow.

Place: Lucknow

Dated : 14th November, 2022

For and on behalf of Board of Directors

Concord Control Systems Limited

Nitin Jain

Joint Managing Director

DIN- 03385362

