



Ambalal Sarabhai Enterprises Limited

Registered Office : Shantisadan, Mirzapur Road, Ahmedabad-380001.
Telephone : +9179-25507671 / 25507073, Fax : +9179-25507483, E-mail : ase@sarabhai.co.in

Ref No.:

Date

February 12, 2023

To,
BSE Limited
Department of Corporate Services
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai 400 051
Scrip Code: 500009

Dear Sir/Madam,

Sub: Submission of Newspaper Clipping of Extract of Un-audited Financial Results (Standalone & Consolidated) for the Quarter & Nine Months ended on December 31, 2022.

This is to inform you that in compliance with Regulation 30 & 47 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith the copies of Newspaper Clippings of the publication of the Extract of the Un-audited Financial Results (Standalone and Consolidated) for the Quarter and Nine Months ended on December 31, 2022 published in The Financial Express (English) & Financial Express (Gujarati) – Ahmedabad on February 11.2023.

Please take the same on record.

Thanking you,
Yours faithfully,
For **Ambalal Sarabhai Enterprises Limited**

Damodar H. Sejpal
Company Secretary & Compliance Officer

Encl.: a/a

Kotak Mahindra Bank Limited. PSL Limited in Liquidation. Liquidator: Mr. Nitin Jain. Email: assetsale1@aaainsolvency.in. Mob. - 880065284. Auction of Assets under Insolvency and Bankruptcy Code, 2016. Date and Time of E-Auction: 16th March, 2023 at 3:00 PM to 5:00 PM.

Form No. INC-26. [Pursuant to rule 30 of the Companies (Incorporation) Rules, 2014] Advertisement to be published in the newspaper for change of Registered office of the company from one state to another.

PSL Limited in Liquidation. Auction of Assets under Insolvency and Bankruptcy Code, 2016. Date and Time of E-Auction: 16th March, 2023 at 3:00 PM to 5:00 PM. Last Date of EMD submission: 14th March, 2023 up to 3:00 PM.

Table with columns: Particulars of the Asset, Block, Reserve Price (Rs.), Initial EMD Amount (Rs.), Incremental Value (Rs.). Includes items like Scrap and Consumables, Scrap-Dismantled Shed, Skoda Fabia, Maruti Zen Estilo, Honda CRV.

INDIA SHELTER FINANCE CORPORATION LTD. Regd. Office: C-27, BKC, C-27, G Block, Bandra Kurla Complex, Bandra (East), Mumbai - 400051. Auction of properties under Section 13(4) of SARFAESI Act, 2002.

Table with columns: Sr. No., NAME OF BORROWER/S, OUTSTANDING (RS), DETAILS OF SECURITY/IES, STATUS OF POSSESSION, RESERVE PRICE & EMD, ACCOUNT DETAILS & NAME. Includes entries for M/s. Divya Trade Links, Dharmesh Bipinchandra Tamboli, etc.

INDIA SHELTER FINANCE CORPORATION LTD. Auction Sale Notice for Sale of Immovable Properties. Includes details for MRS. DURGABEN SHINDE, MRS. BHAVIKA PANWALA, and MRS. TASNIMBEN SHASHIKANT SOLANKI.

Kotak Mahindra Bank Ltd. POSSESSION NOTICE. WHEREAS: The undersigned being the Authorized Officer of Kotak Mahindra Bank Limited ("Bank") under Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002.

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Canara Bank. E-AUCTION SALE NOTICE TO PUBLIC UNDER SARFAESI ACT, 2002. DETAILS FOR MEGA E-AUCTION ON 28.02.2023 (01:00 PM TO 03:00 PM). Last Date of EMD: 27.02.2023.

ELECTRICITY / PROPERTY TAX ETC. OUTSTANDING: The Auction Sale is conducted on "As is where is, As is what is and Whatever there is" Basis. Bank is not aware of any pending charges, taxes, etc.

ase® Ambal Sarabhai Enterprises Limited. Extract of Unaudited Consolidated Financial Results for the Quarter and Nine Months ended 31st December, 2022.

ase® Ambal Sarabhai Enterprises Limited. Extract of Unaudited Consolidated Financial Results for the Quarter and Nine Months ended 31st December, 2022. Includes financial data table and notes.

ase[®] Ambalal Sarabhai Enterprises Limited[®]

CIN: L5200GJ1978PLC003159

Regd. Office: Shanti Sadan, Mirzapur Road, Ahmedabad - 380001

Phone : 079-25507671, 25507073 | Website: www.ase.life | E-mail: ase@sarabhai.co.in

EXTRACT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2022

(₹ in Lakhs, except per share data)

| Sr. No. | Particulars | Quarter ended | | | Nine Months ended | | Year ended |
|---------|--|---------------|------------|------------|-------------------|------------|------------|
| | | 31.12.2022 | 30.09.2022 | 31.12.2021 | 31.12.2022 | 31.12.2021 | 31.03.2022 |
| | | Un-audited | Un-audited | Un-audited | Un-audited | Un-audited | Audited |
| 1 | Total Income from Operations (including Other Income) | 3,842.57 | 4,921.17 | 4,374.34 | 13,397.27 | 17,579.42 | 23,876.07 |
| 2 | Net Profit / (Loss) for the period (before tax and exceptional items) | 345.07 | 204.15 | 569.10 | 789.31 | 6,049.21 | 6,930.61 |
| 3 | Net Profit / (Loss) for the period before tax and after exceptional items | 345.07 | 204.15 | 569.10 | 789.31 | 4,537.95 | 5,419.35 |
| 4 | Net Profit / (Loss) for the period after tax and exceptional items | 300.61 | 102.01 | 349.80 | 560.81 | 3,962.86 | 4,721.84 |
| 5 | Total Comprehensive Income for the period (Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)) | 298.91 | 83.82 | 326.57 | 532.27 | 3,905.67 | 4,608.09 |
| 6 | Paid-up Equity Share Capital (Face Value -Rs.10/- Per Share) | 7,663.33 | 7,663.33 | 7,663.33 | 7,663.33 | 7,663.33 | 7,663.33 |
| 7 | Other Equity as shown in the Audited Balance Sheet of the previous year | | | | | | 4,323.32 |
| 8 | Earnings Per Share (of Rs.10/- each) Basic and Diluted Earning Per Share (Not Annualized) (in Rs.) | 0.40 | 0.13 | 0.46 | 0.74 | 5.17 | 6.16 |

Notes:

1. Key numbers of Standalone Results are as under:

(₹ in Lakhs)

| Particulars | Quarter ended | | | Nine Months ended | | Year ended |
|---|---------------|------------|------------|-------------------|------------|------------|
| | 31.12.2022 | 30.09.2022 | 31.12.2021 | 31.12.2022 | 31.12.2021 | 31.03.2022 |
| | Un-audited | Un-audited | Un-audited | Un-audited | Un-audited | Audited |
| Total Income from Operations (including Other Income) | 400.46 | 291.97 | 118.28 | 1,052.54 | 3,276.58 | 3,966.29 |
| Net Profit / (Loss) before tax | 162.02 | 62.69 | (17.17) | 310.75 | 1,333.87 | 345.21 |
| Net Profit / (Loss) after tax | 161.79 | 52.09 | (17.48) | 299.42 | 1,337.38 | 295.61 |

2. The above is an extract of the detailed format of the Financial Results for the Quarter and Nine months ended December 31, 2022 filed with the Stock Exchange under Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015. The full format of the Standalone and Consolidated Financial Results are available on the website of the Stock Exchange (www.bseindia.com) and the Company's Website (www.ase.life).

3. The above financial results have been reviewed by the Audit Committee and subsequently approved by the Board of Directors at their meeting held on 10th February, 2023

4. These results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules 2015 (Ind AS) prescribed under Section 133 of the Companies Act 2013 and other recognized accounting practices and policies to the extent applicable.

5. The figures for the previous periods have been regrouped wherever necessary to conform to the current period's classification.

For, Ambalal Sarabhai Enterprises Limited

Kartikeya V. Sarabhai
Chairman

Date : 10.02.2023

Place : Ahmedabad

FE (copy) : 11/2/23