

APL/SEC/31/2023-24/20

2nd January 2024

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001
Security Code: 500820

National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex, Bandra (East),
Mumbai – 400 051
Symbol: ASIANPAINT

Sir/Madam,

Sub: Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

This is to inform you that the following Orders have been passed by the GST Authorities against the Company and in accordance with Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”), the details are given below:

Sl. No. (i)	Name of the authority (ii)	Nature and details of the action taken, initiated or order passed (iii)	Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority (iv)	Details of the violation/contravention committed or alleged to be committed (v)
1.	The Additional Commissioner of CGST & CX, Kolkata, West Bengal	An Order dated 28 th December 2023 passed under relevant provisions of the Central Goods and Services Tax Act, 2017 ('Act') for the FY 2017-18 raising a tax demand amounting to Rs. 28,13,006/- and applicable interest w.r.t disallowance of transitional credit and imposing a penalty of Rs. 2,81,300/-. The tax demand was raised due to a computational error while passing the Order.	30 th December 2023 at 11:30 a.m. (IST)	Availment of alleged ineligible Input Tax Credit ('ITC').
2.	The Deputy Commissioner of State Tax, Patna, Bihar	An Order dated 30 th December 2023 passed under relevant provisions of the Central Goods and Services Tax Act, 2017, and the corresponding provisions of the Bihar Goods and Services Tax Act, 2017 ('Acts') for FY 2017-18 raising a demand amounting to Rs. 66,14,914/- (including interest) w.r.t disallowance of transitional credit and imposing a penalty of Rs. 3,07,598/-.	30 th December 2023 at 9:09 p.m. (IST).	Availment of alleged ineligible ITC.

Sl. No. (i)	Name of the authority (ii)	Nature and details of the action taken, initiated or order passed (iii)	Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority (iv)	Details of the violation/contravention committed or alleged to be committed (v)
3.	The Deputy Commissioner of State Tax, Andhra Pradesh	An Order dated 29 th December 2023 passed under relevant provisions of the Central Goods and Services Tax Act, 2017, and the corresponding provisions of the Andhra Pradesh Goods and Services Tax Act, 2017 ('Acts') for FYs 2017-18, 2018-19 and 2019-20 raising a demand amounting to Rs. 1,01,93,993/- (including interest) w.r.t disallowance of input tax credit ('ITC') pertaining to repair and maintenance expenses, travelling expenses and promotional expenses and imposing a penalty of Rs. 5,72,410/-.	30 th December 2023 at 10:32 p.m. (IST).	Availment of alleged ineligible ITC.

The aforementioned Orders have no material impact on the financials, operations, or other activities of the Company.

The Company has rightly availed the ITC for all the abovementioned cases and also fulfilled all the conditions prescribed under the said Acts. Further, the Company has a strong case based on merits in respect of all of the above Orders and will be filing for rectification and/or appeals within the prescribed timelines.

The intimation is submitted today being the first working day after receipt of the Orders by the Company.

You are requested to take the above information on record.

Thanking you,

Yours truly,

For **ASIAN PAINTS LIMITED**

R J JEYAMURUGAN
CFO & COMPANY SECRETARY

