



STEEL STRIPS WHEELS LTD.

CIN: L27107PB1985PLC006159

Head Office : ISO/TS16949 Certified
SCO 49-50-51, Sector-26,
Madhya Marg, Chandigarh-160 019 (INDIA)
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Website : www.sswlindia.com

Ref. SSWL/2020
Dated : 02.01.2020

Bombay Stock Exchange Limited
Department of Corporate Services,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001

The National Stock Exchange of India
Limited
Exchange Plaza,
Plot No. C/1, G Block,
Bandra-Kurla Complex,
Bandra (E), Mumbai - 400 051
Scrip Code: SSWL

Scrip Code: 513262

Sub: SSWL DECEMBER SALES HIGHLIGHT: Volume Grew YoY 6% Increase

Dear Sir,

SSWL achieved December 2019 total wheel rim sales of 11.94 Lacs Vs 11.30 Lacs in December 2018 representing a growth of 6% YoY. We expect the momentum will continue based on Good exports and Mehsana alloy wheel segment contribution.

SSWL has achieved gross turnover of Rs 153.71 Crs in December 2019 Vs 178.39 Crs in December 2018, there by recording a de-growth of 14% and achieved Net turnover of Rs.127.03 Crs in December 2019 Vs Rs.148.46 Crs in December 2018, recording a de-growth of 14%. **The revenue also saw a MoM improvement of 2% and we see the revenue number further catching up pace with more contribution coming from Mehsana Plant going ahead into balance period of the Financial year.**

Segment wise Breakup of growth

Segment	December Growth (YoY)
Passenger Car	+10%
2 & 3 Wheelers	+20%
Exports	+12%
Tractor	-6%
Truck	-52%
Overall	+6%



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Passenger car segment volumes rose 10% in December 2019 YoY. The PV volumes saw a sustained rebound with yearend sales push from all car makers to clear all old stocks. As inventory is not heavy at dealership so good production improvement MoM and we expect this trend to sustain going into Q4. The Mehsana Plant will contribute heavily going into Q4 with good throughput for customers.

2 & 3 Wheelers Segment rose 20%. The segment saw growth with good inventory clearance pushing production picking up. The BS-6 changeover has already started and we expect this factor helping clear all of BS-4 stocks to be cleared by dealership going into new financial year. So we expect good sales figure for this segment to maintain good sales growth in Q4.

Exports Segment rose by 12%. The export segment moved with all export location coming off their festive holidays and US sales have started on new production implementation. We expect the Q4 to be record levels for export segment and will reach highest ever for the company.

Tractor volumes fell by 6% in December 2019 YoY. The tractor segment saw a drop in volumes YoY with seasonality playing the trend. The trend reversal may start again from January-Mid till June end. The tractor sale pick should start in Q4 and we expect the trend to resume and normalize with near trend growth.

Commercial Vehicles segment volumes fell by 52% YoY in December 2019. The CV makers continue to manage production in line with BS-6 changeover and the inventory management in last quarter will be crucial to manage production going ahead.

Kindly take the same on your records.

Thanking You,
Yours Faithfully,
For Steel Strips Wheels Limited

Shaman Jindal
(CGM-Cum Company Secretary)



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