



REF: HSL/SEC/2022/67

December 15, 2022

To The Deputy Manager Department of Corporate Services BSE Ltd. PJ Towers, Dalal Street Mumbai -400001 <b>Scrip Code: 514043</b>	To The Manager National Stock Exchange of India Ltd. Exchange Plaza, Plot No. C/1, G Block Bandra-Kurla Complex, Bandra (E), Mumbai 400051 <b>Symbol: HIMATSEIDE</b>
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Dear Sir/Madam,

**Sub: Intimation of change in Directors of the Company.**

**Ref: Regulation 30 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015**

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), we hereby inform you that the Board of Directors at their meeting held today i.e. December 15, 2022, have approved the below:

1. Appointment of Mr. S Shanmuga Sundaram (DIN: 09816120) as an Additional Director and Whole Time Director with effect from December 15, 2022 for a period of two years subject to the Shareholders approval.
2. Resignation of Mr. V. Vasudevan (DIN: 07521742) Non-Executive, Non-Independent Director, with effect from December 15, 2022 due to his preoccupation and paucity of time.

Mr. Vasudevan was associated with the Company since 2016 and has made significant contributions in manufacturing (Operations). The Company has benefited immensely by his experience and guidance at many junctures.

Board of Directors at their meeting held today placed on record their sincere appreciation for the valuable contributions made by Mr. Vasudevan during his long and distinguished association with the Company and wished him the very best.

Following the above mentioned changes, the total Strength of the Board will be 7 (Seven) Directors ,out of which 4 (Four) Directors (57% of the total Strength) are Independent Directors.

**Himatsingka Seide Limited**

Registered Office: 10/24 Kumara Krupa Road  
High Grounds, Bangalore 560 001, India  
T +91 80 2237 8000, F +91 80 4147 9384  
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**CIN** L17112KA1985PLC006647

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Disclosures pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Para A of Part A of Schedule III to the said Regulations, with regard to the above appointment is marked as Annexure A and the details with respect to resignation is enclosed as Annexure B.

We would further like to inform you that the Shareholders approval for the above appointment is proposed to be taken through Postal Ballot within the statutory timelines.

Please take the same on record.

Thanking you

Yours faithfully  
For Himatsingka Seide Limited

M. Sridhar  
Company Secretary

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**Annexure A**

<b>SI No</b>	<b>Details of Events that need to be provided</b>	<b>Information of such event(s)</b>
1.	Reason for Change viz.	Appointment as Whole Time Director designated as Executive Director-Manufacturing Operations (Group)
2.	Date of Appointment and term of appointment	December 15, 2022.  Tenure of appointment: Upon recommendation of the Nomination and Remuneration Committee, the Board of Directors have approved his appointment for a period of two years with effect from December 15, 2022.
3.	Brief Profile	<p>Mr. S Shanmuga Sundaram has completed</p> <ul style="list-style-type: none"> <li>• B. Tech (Textiles) from PSG College of Technology, Coimbatore</li> <li>• C Text- FTI (Fellow of Textile Institute), Manchester, UK.</li> <li>• PG Diploma in Production Management from Annamalai University, Tamil Nadu.</li> <li>• Diploma in Textile Technology from Thiagarajar Polytechnic, Salem, Tamil Nadu.</li> </ul> <p>He is a Textile Technological expert from Cotton fibre to final sheeting and Terry products. He has handled vertically integrated Textile units at P&amp;L level and being an analyst in Machinery design, process parameters, products to profitability and financial returns in integrated Textile Conglomerate.</p> <p>He is having 39 years of Experience in Manufacturing operations and has governed manufacturing units as Independent profit centres in India, Malaysia, Indonesia, Turkey and Senegal.</p> <p>He has been conferred as Doctor of Advanced studies (Production &amp; Operations Management) -Honorary Award by Azteca University, Mexico in 2019.</p>
4.	Disclosure of Relationships between Directors	He is not related to any other Directors of Company.
5.	Whether he is debarred from holding the office of Director by virtue of any SEBI order or any other such authority	He is not debarred from holding the office of Director by virtue of any SEBI order or any other such authority.

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**Annexure B**

<b>SI</b>	<b>Details of event</b>	<b>Information required</b>
a)	Reason for change viz. appointment, resignation, removal, death or otherwise;	Resignation of Mr. V. Vasudevan as Non-Executive, Non-Independent Director with effect from December 15, 2022, due to his pre-occupations and paucity of time.  He has confirmed in his resignation letter that there are no other material reasons for his resignation.
b)	Date of Cessation	December 15, 2022.
c)	Brief Profile	NA
d)	Disclosure of Relationships between Directors (In case of appointment of Director)	NA

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