



# AMBO AGRITEC LIMITED

(Formerly known as AMBO Agritec Private Limited)

Regd. Office: 3, Pretoria Street, Chandrakunj Building,

Kolkata, Pin: 700 071, West Bengal, India.

Phone: +91 33 4602 0333 / 4602 0444

Email: info@amboagritec.com CIN: U15419WB1994PLC064993

**June 20, 2024**

To,  
The Chief General Manager  
Listing Operation,  
BSE Limited,  
20th Floor, P.J. Towers,  
Dalal Street,  
Mumbai – 400 001

Scrip - 543678

Dear Sir / Madam,

**Sub: - Allotment of 1,43,00,000 (One Crore Forty-Three Lakhs) Convertible Equity Share Warrants to promoters and certain non-promoters of Ambo Agritec Limited (“the Company”)**

Pursuant to the approval of the Board of Directors of Ambo Agritec Limited (the “Company”) at its meeting held on May 09, 2024 and the approval of the members of the Company at their Extra Ordinary General Meeting held on June 03, 2024 and in accordance with the In-principle approval granted by BSE Ltd (“BSE”) vide its letter dated June 10, 2024, and upon receipt of an amount aggregating to ₹10,72,50,000 (Rupees Ten Crores Seventy Two Lakhs Fifty Thousand only) at the rate of ₹7.5 per warrant (being 25% of the issue price per warrant) as the warrant subscription price, the Board of Directors of the Company has considered and approved the allotment of 1,43,00,000 (One Crore Forty Three Lakhs) warrants on a preferential basis issued at a price of ₹30 each (Rupees Thirty only) warrant [including the warrant subscription price (₹7.5 per warrant) and the warrant exercise price (₹22.5 per warrant)], aggregating to ₹42,90,00,000 (Rupees Forty Two Crores Ninety Lakhs only), to promoters and certain non-promoter individuals, as per the list enclosed marked as **ANNEXURE I** (“Allottees”).

Each of the Warrants, so allotted, is convertible into one fully paid-up equity share of face value of ₹10/- (Rupees Ten only) of the Company in accordance with the provisions of Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018 (“SEBI ICDR Regulations”) upon payment of the balance consideration of ₹22.5/- per warrant (being 75% of the issue price per warrant), in one or more tranches, from the Allottees and allotment of equity shares shall be made pursuant to the exercise of the conversion option against each such warrant.

The meeting of the Board of Directors commenced at 7.00 P.M. and concluded at 8.10 P.M.

Kindly take the above intimation into your record.

Thanking You,

Yours Faithfully,  
For Ambo Agritec Limited

Umesh Kumar Agarwal  
Managing Director  
DIN: 00210217

**ANNEXURE I**

Sl. No.	Name of Allottee	Category	PAN	No. of warrants allotted	Consideration (in ₹)	Mode of Consideration
1	Umesh Kumar Agarwal	Promoter	ADMPA0303K	90,00,000	6,75,00,000	Cash
2	Ravi Ashok Kothari	Non-Promoter (Public)	AWKPK0447K	5,12,000	38,40,000	Cash
3	Garima Suhas Khabiya	Non-Promoter (Public)	AMSPK1126D	5,12,000	38,40,000	Cash
4	Joy Banerjee	Non-Promoter (Public)	AKHPB2387G	88,000	6,60,000	Cash
5	Kalidas Vijay Magar	Non-Promoter (Public)	ATYPM2197F	84,000	6,30,000	Cash
6	Rajesh Tripathi	Non-Promoter (Public)	ADWPT8703C	2,68,000	20,10,000	Cash
7	Dilip Keshrimal Sanklecha	Non-Promoter (Public)	BPCPS4492E	5,12,000	38,40,000	Cash
8	Ashok Dilipkumar Jain	Non-Promoter (Public)	AFKPJ3803R	12,12,000	90,90,000	Cash
9	Amit Ramanlal Lodha	Non-Promoter (Public)	ABFPL3764L	4,12,000	30,90,000	Cash
10	Pushpa Bhaju	Non-Promoter (Public)	BBXPB1073P	12,00,000	90,00,000	Cash
11	Venumuddala Vivek Reddy HUF	Non-Promoter (Public)	AALHV7587A	1,00,000	7,50,000	Cash
12	Bibi Hajira	Non-Promoter (Public)	ANKPB9906B	1,00,000	7,50,000	Cash
13	Preetam Bhat S	Non-Promoter (Public)	AKFPB8453P	1,00,000	7,50,000	Cash
14	Rakesh Sethia	Non-Promoter (Public)	AKKPS9979C	1,76,000	13,20,000	Cash
15	Rosy Sethia	Non-Promoter (Public)	AKTPS2245N	24,000	1,80,000	Cash
<b>Total</b>				<b>1,43,00,000</b>	<b>10,72,50,000</b>	

Yours Faithfully,  
For Ambo Agritec Limited

**Umesh Kumar Agarwal**  
Manging Director  
DIN: 00210217