

Parinee Crescenzo, "A" Wing, 1102, 11th Floor,
"G" Block, Plot No. C38 & C39,
Behind MCA, Bandra Kurla Complex,
Bandra (E), Mumbai - 400 051, India.
Phone : 91-22-6124 0444 / 6124 0428
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E-mail : vinati@vinatiorganics.com
Website : www.vinatiorganics.com
CIN : L24116MH1989PLC052224



Date: December 07, 2022

**BSE Ltd.
Listing Department
P. J. Towers, 1st Floor,
Dalal Street, Mumbai - 400 001.**

**National Stock Exchange of India Ltd.
Listing Department,
Exchange Plaza, Plot No. C/1, 'G' Block,
Bandra-Kurla Complex,
Bandra (East), Mumbai - 400 051.**

Scrip Code: 524200

NSE Symbol: VINATIORGA / Series: EQ

Dear Sir/Madam,

Subject: Clarification sought by National Stock Exchange of India Ltd. (Exchange) on Acquisition parameters of Equity Shares of Veeral Organics Private Limited by the Company

This has reference to clarification sought from the Vinati Organics Limited ("the Company") on December 06, 2022, in relation to acquisition parameters of Equity Shares of Veeral Organics Private Limited, Wholly Owned Subsidiary Company.

In this regard, it is herewith informed that the Company has subscribed to the additional 13,71,400 fully paid up equity shares of face value of Rs. 10/- each at par, amounting to Rs. 1,37,14,000/- (Rupees One Crore Thirty Seven Lakhs and Fourteen Thousand Only) by way of subscription through Rights Issue of Veeral Organics Pvt. Ltd.,

Further, it is informed that Veeral Organics Private Limited was Wholly Owned Subsidiary of Vinati Organics Limited before and continues to remain even after this additional investment and there is no change in status of that subsidiary company.

The details as required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated 9th September, 2015 is given in Annexure A to this letter.

Further, we also signifies that the Company is in continues compliance with SEBI (LODR) Regulations, 2015 and has been regular in informing to the Stock Exchanges on all events, information and actions, which have a bearing on operation or performance of the Company.

We hope the above clarifies and request you to kindly take the same on your records.

Thanking You,

Yours Faithfully,
For **Vinati Organics Ltd.**

MILIND
ARVIND WAGH

Digitally signed by Milind Arvind Wagh
DN: cn=Milind Arvind Wagh, o=VINATI ORGANICS LTD,
ou=VINATI ORGANICS LTD, email=arvind.wagh@vinatiorganics.com,
c=IN

**Milind Wagh
Company Secretary/ Compliance Officer**



Encl.: As above

Disclosure under Regulation 30 of the SEBI (LODR) Regulations, 2015

Additional Acquisition of new Equity Shares of Veeral Organics Private Limited, Wholly Owned Subsidiary Company

Sr. No.	Details of Events that need to be provided	Information of such events(s)
a)	Name of the target entity, details in brief such as size, turnover etc.;	Veeral Organics Private Limited ("VOPL") is a Company incorporated under the Indian Companies Act, 2013 on October 5, 2020 as a Wholly Owned Subsidiary of Vinati Organics Ltd. ("the Company/VOL"). Turnover: Nil
b)	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arms length";	No. Since, VOPL is Wholly Owned Subsidiary of the Company hence, the provision of Related Party Transaction under SEBI (LODR) Reg. 2015, is not applicable on any further acquisition of equity shares of VOPL.
c)	Industry to which the entity being acquired belongs;	Chemical Industry
d)	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity);	The main business object of Veeral Organics Private Limited is manufacturing of the Organics Fine Speciality Chemicals and is in line of the business of Vinati Organics Limited.
e)	Brief details of any governmental or regulatory approvals required for the acquisition;	Not Applicable
f)	Indicative time period for completion of the acquisition;	Not Applicable, Since Veeral Organics Private Limited is already Wholly Owned Subsidiary of the Company.
g)	Nature of consideration - whether cash consideration or share swap and details of the same	Cash Consideration
h)	Cost of acquisition or the price at which the shares are acquired;	Rs. 1,37,14,000/- (Rupees One Crore Thirty Seven Lakhs and Fourteen Thousand Only). Vinati Organics Limited subscribed 13,71,400 fully paid up equity shares of face value of Rs.

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		10/- each of Veeral Organics Private Limited.
i)	Percentage of shareholding / control acquired and / or number of shares acquired;	100% of the Share Capital of Veeral Organics Pvt. Ltd.
j)	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief);	Veeral Organics Pvt. Ltd. incorporated under the Indian Companies Act, 2013, as a Wholly Owned Subsidiary of Vinati Organics Limited. Product(s)/ line of business: Manufacturing of the Organics Fine Speciality Chemicals.

