

29<sup>th</sup> April 2022

BSE Limited  
Listing Department  
Dalal Street,  
Mumbai 400 001  
Scrip Code: 532432

National Stock Exchange of India Limited  
Exchange Plaza, C-1 Block G,  
Bandra Kurla Complex,  
Bandra East, Mumbai- 400051  
Scrip Code: MCDOWELL-N

Dear Sirs,

**Sub: Intimation regarding completion of investment in Nao Spirits & Beverages Private Limited (“NAO”)**

**Ref: Disclosure pursuant to regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

This has reference to our intimation dated March 12, 2022, in relation to subscribing 8,094 Compulsory Convertible Preference Shares (CCPS) and 10 equity shares and purchasing 4,660 equity shares from existing shareholders of NAO.

We would like to inform you that today NAO has allotted 8,094 CCPS and 10 equity shares and the Company has purchased 4,660 equity shares from the existing shareholders.

The transaction as stated in the letter dated March 12, 2022 is now complete.

This is for your information and records.

Thanking you,

For United Spirits Limited

Mital Sanghvi  
Company Secretary

