

IOL CHEMICALS AND PHARMACEUTICALS LIMITED

The General Manager
National Stock Exchange of India Ltd.
Exchange Plaza, Plot no. C/1, G Block,
Bandra-Kurla Complex, Bandra (E)
Mumbai - 400 051

Code: IOLCP

The General Manager

Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers,
Dalal Street
Mumbaj – 400 001

Code: 524164

IOLCP/CGC/2019 30 March 2019

Subject: Outcome of the Allotment Committee of the Board held on 30 March 2019

Dear Sir.

This is to inform you that the Allotment Committee of the Board of Directors in its meeting held on 30 March 2019 (11:00 AM - 11:20 AM) allotted 25,00,000 (Twenty five lakh) warrants to M/s Towels Enterprises Limited, Promoter company, carrying an option to the holder of such warrants to subscribe one equity share of $\stackrel{?}{\sim}$ 10/- at premium of $\stackrel{?}{\sim}$ 195/- per share for every warrant held, within 18 months from the date of allotment of the warrants.

This is for your information & record please.

Thanking You

Yours faithfully

For IOL Chemicals and Pharmaceuticals Limited

Vice President and Company Secretary

ICSI membership no: A5584

Regd. Office: Trident Complex, Raikot Road, Barnala - 148 101 (Pb.) India

Works: Village Fatehgarh Channa, Mansa Road (Trident Complex) District - Barnala, 148101 State - Punjab, INDIA.

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