



GUJARAT HOTELS LTD.

R. C. Dutt Road, Alkapuri, VADODARA-390 007, Gujarat, India.
Phone : (0265) 2330033 Fax : (0265) 2330050

**The General Manager
Dept. of Corporate Services
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai 400 001**

16th November, 2021

Dear Sirs,

Sub: Related Party Transactions

In terms of Regulation 23(9) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith statement on Related Party Transactions of the Company for the half year ended 30th September, 2021 in the required format.

Thanking you,

Yours faithfully,

For Gujarat Hotels Limited

**Parinita Bhutani
Company Secretary**

GUJARAT HOTELS LIMITED
Half Year Disclosure of Related Party Transactions

i) Name of related parties and nature of relationships.

ITC Limited , of which the Company is an Associate.

ii) Key Management Personnel :

Board of Directors

N Anand Chairman & Non-Executive Director
 J Singh Non-Executive Director
 C K Koshy Non-Executive Director
 M Narayanan Non-Executive Director
 M S Bhatnagar Non-Executive Director
 B Sharma Non-Executive Director

₹ In Lakhs

(iii) DISCLOSURE OF TRANSACTIONS WITH RELATED PARTIES FOR THE HALF YEAR (HY) ENDED 30.09.2021 AND STATUS OF OUTSTANDING BALANCE AS ON 30.09.2021:

RELATED PARTY TRANSACTION SUMMARY	ITC LIMITED		Key Management Personnel	
	HY ENDED SEPTEMBER 2021	HY ENDED SEPTEMBER 2020	HY ENDED SEPTEMBER 2021	HY ENDED SEPTEMBER 2020
License Fees Received	88.72	36.16	-	-
Purchase of Services	1.00	0.27	-	-
Remuneration of Managers on Deputation Reimbursed	37.07	38.93	-	-
Recoveries of Contractual Remuneration(Including Mangers on Deputation)	244.84	295.50	-	-
Expenses Recovered	10.68	11.56	-	-
Expenses Reimbursed	-	-	-	-
Dividend Payments	31.21	43.35	-	-
Remuneration to Key Management Personnel	-	-	-	-
- Director's Sitting Fees	-	-	3.30	2.00
Outstanding Balances				
Balance amount recoverable	165.73	131.62	-	-
Balance amount payable	0.22	0.25	-	-

