

September 20, 2021

Ref: SEC/MFL/SE/2021/4062

National Stock Exchange of India Ltd.

Exchange Plaza,
Plot no. C/1, G Block,
Bandra- Kurla Complex
Bandra (E), Mumbai - 400 051
Symbol: **MUTHOOTFIN**

BSE Limited

Department of Corporate Services
P. J. Tower, Dalal Street,
Mumbai 400 001
Scrip Code: **533398**

Dear Sir/Madam,

Sub: Intimation under Regulation 30, and other applicable regulations, if any, of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

Re: Appointment of Directors

24th Annual General Meeting of Muthoot Finance Limited was held through video conference on September 18, 2021. The Shareholders of the Company at the general meeting have resolved:

1. To appoint Mr. Abraham Chacko (DIN: 06676990) as an Independent Director of the Company till the 27th Annual General Meeting of the Company to be held in the year 2024;
2. To approve the appointment of Ms. Usha Sunny (DIN: 07215012) as an Independent Director of the Company till November 29, 2023;

Further, the shareholders have also approved the appointment of Mr. George Muthoot George (holding DIN: 00018329), Mr. George Alexander (holding DIN: 00018384), and Mr. George Muthoot Jacob (holding DIN: 00018955) as Whole Time Directors of the Company. These appointments shall be subject to the approval of the Reserve Bank of India and shall be for a period of 5 years commencing October 1, 2021 or such other date as the Reserve Bank of India may provide in its approval, whichever is later.



Muthoot Finance Limited

Registered Office :
2nd floor, Muthoot Chambers,
Opp. Saritha Theatre Complex,
Banerji Road, Ernakulam - 682 018
Kerala, India.
CIN : L65910KL1997PLC 011300

Phone : +91 484 2396478, 2394712
Fax : +91 484 2396506, 2397399
mails@muthootgroup.com
www.muthootgroup.com

The details as required under Regulation 30 of Listing Regulations read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 09, 2015 are given in annexure below.

Thank You,
For **Muthoot Finance Limited**

Rajesh A
Company Secretary

2. Ms. Usha Sunny

DIN	07215012
Age & Date of Birth	61 Years, May 30,1960
Nationality	Indian
Date of First Appointment on the Board	November 30,2020
Qualifications	1. Member of the Institute of Cost Accountants of India, 2. Master's Degree in Commerce from University of Kerala.
Brief Profile	Ms. Usha Sunny is an experienced banking professional with more than 3 decades of experience. Ms. Usha Sunny has worked with Mashreq Bank PSC, Dubai, Standard Chartered Bank, Dubai, Indian Overseas Bank and Kerala State Drugs and Pharmaceuticals Limited in diversified roles.
Directorship in other Companies	1. Securaplus Safety Private Limited
Chairmanship/Membership of Audit Committee and Stakeholders Relationship Committee of the Board of Directors of other Indian Companies of which he/she is a Director as required under Regulation 26(1) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015	Nil
Terms and conditions of appointment or re-appointment	The present appointment is for a period of three years and not liable to retire by rotation during the said tenure. Being appointed as the Non-Executive Independent Director, she will be eligible for a Commission (in addition to the sitting fee for attending the meetings of the Board of Directors and Committees thereof, as the Board of Directors may from time to time determine) not exceeding in aggregate one percent of the net profits of the Company for each financial year, as computed in the manner laid down in Section 198 of the Companies Act, 2013, or any statutory modification(s) or re-enactment(s) thereof and subject to the recommendation of the Nomination and Remuneration Committee of the Board of Directors.
Details of remuneration sought to be paid	As stated in the terms and conditions of appointment above
Details of remuneration last drawn by such person (Financial Year 2020-21)	₹ 0.53 Million
Relationship with other Directors and Key Managerial Personnel	None of the Directors and Key Managerial Personnel of the Company are related to the appointee.
Number of Meetings of the Board attended during the Financial Year 2020-21	Ms. Usha Sunny attended 2 Meetings of the Board of Directors, since her appointment on November 30, 2020.
Shareholding in the Company	Nil
Skills and Capabilities	Ms. Usha Sunny is an experienced banking professional with more than 3 decades of experience. Ms. Usha Sunny has worked with many international and domestic banks. Ms. Usha Sunny's core skills and expertise includes 'experience in banking and financial services' sector, management, administration,

3. Mr. Abraham Chacko

DIN	06676990												
Age & Date of Birth	69 Years, July 29,1952												
Nationality	Indian												
Date of First Appointment on the Board	NA												
Qualifications	B Com (Hons) Post Graduate Diploma in Business Management (XLRI)												
Brief Profile	Mr. Abraham Chacko is an experienced banking professional with an experience of over 38 years in India and abroad. During his early career, he served HSBC India for a period 14 years and has held varied roles over there. He was also the Country Manager in ABN AMRO Bank N.V before his elevation as the Executive Director at the Bank He was also employed as the Executive Director at The Royal Bank of Scotland for a span of 2 years and he retired as Executive Director and the President - Treasury from The Federal Bank Limited, India, after serving for a period 4 years. Post retirement from a full-time career, he is currently the independent director of a few companies.												
Directorship in other Companies	1. Jana Holdings Limited 2. Liberty General Insurance Limited 3. Jana Capital Limited 4. India Ratings And Research Private limited 5. 0.5Bn Finhealth Private Limited 6. Dia Vikas Capital Private Limited 7. Byte Powered Finance Private Limited												
Chairmanship/Membership of Audit Committee and Stakeholders Relationship Committee of the Board of Directors of other Indian Companies of which he is a Director as required under Regulation 26(1) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015	<table border="1"> <thead> <tr> <th>Name of Company</th> <th>Name of Committee</th> <th>Designation</th> </tr> </thead> <tbody> <tr> <td>Liberty General Insurance Limited</td> <td>Audit Committee</td> <td>Chairman</td> </tr> <tr> <td>Jana Holdings Limited</td> <td>Audit Committee</td> <td>Chairman</td> </tr> <tr> <td>Jana Capital Limited</td> <td>Audit Committee</td> <td>Member</td> </tr> </tbody> </table>	Name of Company	Name of Committee	Designation	Liberty General Insurance Limited	Audit Committee	Chairman	Jana Holdings Limited	Audit Committee	Chairman	Jana Capital Limited	Audit Committee	Member
Name of Company	Name of Committee	Designation											
Liberty General Insurance Limited	Audit Committee	Chairman											
Jana Holdings Limited	Audit Committee	Chairman											
Jana Capital Limited	Audit Committee	Member											
Terms and conditions of appointment or re-appointment	The present appointment is for a period of three years and not liable to retire by rotation during the said tenure. Being appointed as the Non-Executive Independent Director, he will be eligible for a Commission (in addition to the sitting fee for attending the meetings of the Board of Directors or Committees thereof, as the Board of Directors may from time to time determine) not exceeding in aggregate one percent of the net profits of the Company for each financial year, as computed in the manner laid down in Section 198 of the Companies Act, 2013, or any statutory modification(s) or re-enactment(s) thereof and subject to the recommendation of Nomination and Remuneration Committee of the Board of Directors.												
Details of remuneration sought to be paid	As stated in the terms and conditions of appointment above.												
Details of remuneration last drawn by such person (Financial Year 2020-21)	Not Applicable												
Relationship with other Directors and Key Managerial Personnel	None of the Directors or Key Managerial Personnel of the Company are related to the appointee.												
Number of Meetings of the Board attended during the Financial Year 2020-21	Nil												
Shareholding in the Company	Nil												
Skills and Capabilities	Mr. Abraham Chacko is an experienced banking professional with an experience of over 38 years in India and abroad. During his early career, he served HSBC India for a period 14 years and has held varied roles over there. He was also the Country Manager in ABN AMRO Bank N. V before his elevation as the Executive Director at the Bank He was also employed as the Executive Director at The Royal Bank of Scotland for a span of 2 years and he retired as Executive Director and the President - Treasury from The Federal Bank Ltd, India, after serving for a period 4 years.												

4. Mr. George Muthoot George

DIN	00018329
Age & Date of Birth	46 Years, March 13,1975
Nationality	Indian
Date of First Appointment on the Board	NA
Qualifications	<ul style="list-style-type: none"> • Bachelor's Degree in Hospitality Management from Welcomgroup Graduate school of Hotel Administration in Manipal • Master's degree at the prestigious Essec-Cornell University in Paris, France.
Brief Profile	<p>Mr. George Muthoot George is a graduate in Hospitality Management from Welcomgroup Graduate school of Hotel Administration in Manipal and holds a Master's degree from prestigious Essec-Cornell University in Paris, France.</p> <p>Mr. George Muthoot George was instrumental in taking the hospitality and media division in the Muthoot Group to much higher levels over the last two decades including establishing new brands of hospitality in India, Africa, and Central America. Mr. George Muthoot George was instrumental in launching Chennai's first English radio station (Chennai Live 104.8FM) and India's first Talk radio format in 2007. He was also instrumental in launching local brands like Travel Jango and Via Kerala amongst others, in areas as diverse as online travel and handcrafted products that support local entrepreneurs.</p> <p>Over the years, Mr. George Muthoot George has demonstrated his capabilities in brand building, image management, PR management, social reengineering etc., through various ventures he has undertaken.</p>
Directorship in other Companies	<ol style="list-style-type: none"> 1. Green Guardians Organic Farms and Exports Private Limited. 2. Halaval Rubber & Plantations Private Limited 3. Kasal Rubber & Plantations Private Limited 4. Kottayam Property Developers Private Limited 5. Muthoot Holiday Homes and Resorts Private Limited 6. Patgaon Plantations Private Limited 7. Nuevo Cap Fintech Private Limited 8. Xandari Hospitality Services Private Limited 9. Muthoot Anchor House Hotels Private Limited 10. Muthoot Securities Limited 11. Muthoot Insurance Brokers Private Limited 12. Muthoot Leisure and Hospitality Services Private Limited 13. Emgee Muthoot Nidhi Limited 14. Xandari Pearl Beach Resorts Private Limited (formerly known as Marari Beach Resorts Private Limited) 15. Muthoot Holidays Private Limited 16. Muthoot Broadcasting Private Limited
Chairmanship/Membership of Audit Committee and Stakeholders Relationship Committee of the Board of Directors of other Indian Companies of which he is a Director as required under Regulation 26(1) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015	Nil
Terms and conditions of appointment or re-appointment	As mentioned in Item No. 9 of this AGM Notice.
Details of remuneration sought to be paid	As mentioned in Item No. 9 of this AGM Notice.
Details of remuneration last drawn by such person (Financial Year 2020-21)	₹ 6.30 Million
Relationship with other Directors and Key Managerial Personnel	Mr. Alexander George, Whole Time Director, is the Brother of Mr. George Muthoot George.
Number of Meetings of the Board attended during the Financial Year 2019-20	Nil
Shareholding in the Company	2,22,89,710 equity shares constituting 5.56% of the paid up share capital.

5. Mr. George Alexander (s/o Mr. George Alexander Muthoot)

DIN	00018384						
Age & Date of Birth	38 Years, June 30,1983						
Nationality	Indian						
Date of First Appointment on the Board	NA						
Qualifications	<ul style="list-style-type: none"> Master's in Business Administration from University of North Carolina's Kenan & Flagler Business School Bachelor's degree in Mechanical Engineering from University of Kerala - TKM College of Engineering 						
Brief Profile	<p>Mr. George Alexander is a graduate in Mechanical Engineering from University of Kerala - TKM College of Engineering. Mr. George Alexander has also completed Master's in Business Administration from University of North Carolina's Kenan & Flagler Business School.</p> <p>Mr. George Alexander has over 15 years of experience in the field of financial services and is currently acting as the Executive Director in Muthoot Finance Limited heading operations and administration in the states of Karnataka, Goa and Telangana.</p> <p>Mr. George Alexander was tasked with the overall responsibility of overseeing the operations and administration wing of the Company in the Southern Region and under his leadership, your Company has streamlined its operations, enhanced its reach and improved the overall business over the years. Southern region of the Company continues to contribute 50% of the total loan assets and Mr. George Alexander has demonstrated excellent management skills in overseeing the operations in the region.</p> <p>Mr. George Alexander also serves as a member on the Boards of Asia Asset Finance PLC, Muthoot Insurance Brokers Private Limited and Belstar Microfinance Limited. Prior to joining Muthoot Finance Limited, Mr. George Alexander worked in ING Vysya Bank and Toyota at varied roles.</p>						
Directorship in other Companies	<ol style="list-style-type: none"> Muthoot Systems and Technologies Private Limited Pangrad Plantations Private Limited Nuevo Cap Fintech Private Limited Sawanthavadi Rubber and Plantation Private Limited Vagade Plantations Private Limited Vaghotham Plantations Private Limited Varavade Plantations Private Limited Unix Properties Private Limited Muthoot Anchor House Hotels Private Limited Muthoot Royalex Forex Services Private Limited Rangana Rubber & Plantations Private Limited Maneri Rubber & Plantations Private Limited Amboli Rubber & Plantations Private Limited Muthoot Securities Limited Muthoot Insurance Brokers Private Limited Muthoot Infopark Private Limited Venus Diagnostics Limited Belstar Microfinance Limited Muthoot Finserve USA INC Asia Asset Finance PLC 						
Chairmanship/Membership of Audit Committee and Stakeholders Relationship Committee of the Board of Directors of other Indian Companies of which he is a Director as required under Regulation 26(1) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015	<table border="1"> <thead> <tr> <th>Name of Company</th> <th>Name of Committee</th> <th>Designation</th> </tr> </thead> <tbody> <tr> <td>Muthoot Securities Limited</td> <td>Audit Committee</td> <td>Member</td> </tr> </tbody> </table>	Name of Company	Name of Committee	Designation	Muthoot Securities Limited	Audit Committee	Member
Name of Company	Name of Committee	Designation					
Muthoot Securities Limited	Audit Committee	Member					
Terms and conditions of appointment or re-appointment	As mentioned in Item No.10 of this AGM Notice.						
Details of remuneration sought to be paid	As mentioned in Item No.10 of this AGM Notice.						
Details of remuneration last drawn by such person (Financial Year 2020-21)	₹ 10.50 Million						
Relationship with other Directors and Key Managerial Personnel	Mr. George Alexander Muthoot, Managing Director; is the father of Mr. George Alexander.						
Number of Meetings of the Board attended during the Financial Year 2020-21	Nil						
Shareholding in the Company	75, 25,000 equity shares constituting 1.88% of the paid up share capital.						

6. Mr. George Muthoot Jacob

DIN	00018955												
Age & Date of Birth	38 Years, August 16,1983												
Nationality	Indian												
Date of First Appointment on the Board	NA												
Qualifications	<ul style="list-style-type: none"> Bachelor's degree in Law, BA.LLB (Hons), from the National University of Advanced Legal Studies, Kochi. LLM in International Economic Law from the University of Warwick, UK Master's in Management from CASS Business School, London. 												
Brief Profile	<p>Mr. George Muthoot Jacob is a graduate in Law from National University of Advanced Legal Studies, Kochi. Mr. George Muthoot Jacob has also completed LLM in International Economic Law from University of Warwick, UK and has a Master's Degree in Management from CASS Business School, London.</p> <p>Mr. George Muthoot Jacob has joined Muthoot Finance Limited in the year 2010 and is currently acting as the Executive Director heading the legal, compliance, governance, and marketing functions in the Company. Under his leadership, Muthoot Finance Limited has set high benchmarks in governance and compliance and he has been spearheading the marketing function in the Company with innovative marketing strategies which has enabled the Company to grow its brand visibility to rural and semi-urban areas.</p> <p>Mr. George Muthoot Jacob also serves as a member on the Board of many financial services companies including Belstar Microfinance Limited, Muthoot Money Limited and Muthoot Vehicle & Asset Finance Limited.</p> <p>Mr. George Muthoot Jacob serves as an Independent Director on the Board of V Guard Industries Limited, one of the listed Company in Kerala.</p>												
Directorship in other Companies	<ol style="list-style-type: none"> Green Guardians Organic Farms and Exports Private Limited. Halaval Rubber & Plantations Private Limited Kasal Rubber & Plantations Private Limited Vatul Plantations Private Limited Xandari Hospitality Services Private Limited Muthoot Credit Marketing Services Private Limited Muthoot Systems and Technologies Private Limited Geobros Properties and Realtors Private Limited Udeli Rubber and Plantations Private Limited Muthoot Securities Limited V Guard Industries Limited Venus Diagnostics Limited Muthoot Vehicle & Asset Finance Limited Emgee Muthoot Nidhi Limited Belstar Microfinance Limited Muthoot Broadcasting Private Limited Muthoot Money Limited Muthoot Finance UK Limited Muthoot Global UK Limited 												
Chairmanship/Membership of Audit Committee and Stakeholders Relationship Committee of the Board of Directors of other Indian Companies of which he is a Director as required under Regulation 26(1) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015	<table border="1"> <thead> <tr> <th>Name of Company</th> <th>Name of Committee</th> <th>Designation</th> </tr> </thead> <tbody> <tr> <td>V Guard Industries Limited</td> <td>Audit Committee</td> <td>Member</td> </tr> <tr> <td>Muthoot Vehicle & Asset Finance Limited</td> <td>Audit Committee</td> <td>Member</td> </tr> <tr> <td>Muthoot Vehicle & Asset Finance Limited</td> <td>Stakeholders Relationship Committee</td> <td>Member</td> </tr> </tbody> </table>	Name of Company	Name of Committee	Designation	V Guard Industries Limited	Audit Committee	Member	Muthoot Vehicle & Asset Finance Limited	Audit Committee	Member	Muthoot Vehicle & Asset Finance Limited	Stakeholders Relationship Committee	Member
Name of Company	Name of Committee	Designation											
V Guard Industries Limited	Audit Committee	Member											
Muthoot Vehicle & Asset Finance Limited	Audit Committee	Member											
Muthoot Vehicle & Asset Finance Limited	Stakeholders Relationship Committee	Member											
Terms and conditions of appointment or re-appointment	As mentioned in Item No.11 of this AGM Notice.												
Details of remuneration sought to be paid	As mentioned in Item No.11 of this AGM Notice.												
Details of remuneration last drawn by such person (Financial Year 2020-21)	₹ 10.50 Million												
Relationship with other Directors and Key Managerial Personnel	Mr. George Jacob Muthoot, Whole Time Director, is the father of Mr. George Muthoot Jacob.												
Number of Meetings of the Board attended during the Financial Year 2020-21	Nil												
Shareholding in the Company	150, 50,000 equity shares constituting 3.75% of the paid up share capital.												