



SADHANA NITRO CHEM LIMITED

CIN : L24110MH1973PLC016698

10, Bruce Street, 1st Floor, 8/12 Homi Mody Street, Fort, Mumbai 400001
Tel.: 022-68663300, Email: sadhananitro@sncl.com, Website: www.sncl.com

Date: July 6, 2023

To
BSE Limited,
1st Floor, P.J. Towers,
Dalal Street, Mumbai – 400001
Scrip Code: 506642

To
National Stock Exchange of India Limited
Exchange plaza, C-1, Block G,
Bandra Kurla Complex, Bandra (E),
Mumbai-400051, India
Symbol: SADHNANIQ

Subject: Allotment of Equity Shares pursuant to Bonus Issue and Appointment of Trustee in Relation to fractional entitlements

Reference: Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015

Dear Sir/Madam,

This is to inform you that the Board of Directors of the Company, through Circular Resolution, passed on July 6, 2023, allotted 4,49,19,719 (Four crores, forty-nine lakh, nineteen thousand, seven hundred nineteen) fully paid-up Bonus Equity Shares of Rs. 1/- (Rupee One Only) each, in the proportion of Two (2) Equity Share of Rs. 1/- (Rupees Rupee One Only) each for every Nine (9) existing Equity Shares of Rs. 1/- each, to the eligible Members whose names appeared in the Register of Members/ List of Beneficial Owners as on July 5, 2023, i.e., Record Date fixed for this purpose. The said bonus shares would be credited/dispatched as soon as possible within the statutory time limits.

Consequently, the paid-up Equity Share Capital of the Company stands increased from Rs. 20,21,38,735/- divided into 20,21,38,735 equity shares of a face value of Rs. 1 per share to Rs. 24,70,58,454/- divided 24,70,58,454 equity shares having face value of Rs. 1 per share.

We would further like to inform you that the Board of Directors, by means of a Circular Resolution passed on July 6, 2023, have also appointed Mr. Asit Javeri, Executive Chairman of the Company as a Trustee to hold the consolidated fractional entitlements arising out of the said bonus issue on behalf of eligible shareholders in a fiduciary capacity which will then be sold at the prevailing market rate as soon as possible and net sale proceeds will be distributed among the eligible shareholders in proportion to their respective fractional entitlements.

We request you to take the same on your records.

For SADHANA NITRO CHEM LIMITED

Nitin Rameshchandra Jani
Company Secretary & Compliance Officer
Membership No.: A4757