

June 8, 2021

To,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001
Fax: 022 – 2272 3121
Email: corp.relations@bseindia.com
BSE Scrip Code: 539141

To,
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor, Plot No. C/1, G Block,
Bandra Kurla Complex, Bandra (East),
Mumbai- 400 051
Fax : 022- 2659 8237/ 38
Email: cmlist@nse.co.in
NSE Symbol: UFO

Dear Sir / Ma'am,

Sub: Disclosure of Related Party Transactions for the half year ended March 31, 2021 pursuant to Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

In accordance with Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”), we are enclosing herewith the disclosure of Related Party Transactions on a consolidated basis for the half year ended March 31, 2021.

This is for your information and records.

Thanking you.
Yours faithfully,

For **UFO Moviez India Limited**

Kavita Thadeshwar
Company Secretary

Encl: a/a

Related party disclosures for UFO Moviez India limited on consolidated basis for half year ended 31 March 2021

1. Names of the related parties where transactions have taken place during half year ended 31 March 2021

Associate Enterprises

Scrabble Digital DMCC
Scrabble Venture LLC
Scrabble Ventures, S. de R.L. de C.V.
Mukta V N Films Limited
Scrabble Audio Visual Equipment Trading LLC
Cinestaan Digital Private Limited (Effective from 19 December 2019)
Mumbai Movie Studios Private Limited (w.e.f. September 17, 2020)

Enterprises owned or significantly influenced by Key Management Personnel or their relatives

Media Infotek Park
Shree Enterprises
Valuable Media Private Limited
Valuable Technologies Limited
Valuable Edutainment Private Limited
Valuable Infotainment Private Limited
Apollo International Limited
Qwik Entertainment India Private Limited
Impact Media Exchange Limited
Nifty Portfolio Services Private Limited
Advent Fiscal Private Limited
S.Madhavan (HUF)

Key Management Personnel

Mr. Sanjay Gaikwad - Managing Director
Mr. Kapil Agarwal - Joint Managing Director
Mr. Ashish Malushte - Chief Financial Officer
Mr. Rajesh Mishra - Chief Executive Officer-Indian Operations
Mr. Sameer Chavan - Company Secretary (up to December 24, 2020)
Ms. Kavita Thadeshwar- Company Secretary (w.e.f. March 27, 2021)
Mr. Sanjeev Aga - Independent and Non-executive director
Mr. S. Madhavan - Independent and Non-executive director
Ms. Lynn de Souza - Independent and Non-executive director
Mr. Ameya Hete-Non executive director

Relatives of Key Management Personnel

Mr. Narendra Hete
Mrs. Aruna Narendra Hete
Mr. Uday Shankar Gaikwad
Mrs. Mohana Subramanian
Mrs. Kamayani Singh Kanwar

2. Details of transaction with related parties during the half year ended 31 March 2021

Sr. No.	Particulars	Rs. In lacs
		31 March 2021
1	Enterprises owned or significantly influenced by Key Management Personnel or their relatives	
A	Expenses reimbursed i) Media Infotek Park	35.02
B	Technical services (expense) i) Valuable Technologies Limited	256.17
C	Direct expenses (Licensee fees - Impact) i) Impact Media Exchange Limited	18.00
D	Licensee fee- Club X (income) i) Valuable Media Private Limited	0.35
E	Rent paid (expense) i) Media Infotek Park	222.33
F	Rent income (Miscellaneous receipts) i) Valuable Media Private Limited ii) Valuable Edutainment Private Limited	2.78 0.98
2	Associate Enterprises	
A	Sale of goods i) Scrabble Audio Visual Equipment Trading LLC	301.74
B	Content Income i) Mukta V N Films Limited	5.51
C	Rent income (Miscellaneous receipts) i) Mumbai Movie Studios Private Limited	5.20
D	Support service expenses i) Mumbai Movie Studios Private Limited	49.36
E	Management Service Fees (Miscellaneous receipts) i) Mumbai Movie Studios Private Limited	3.75
F	Dividend received i) Scrabble Digital DMCC	58.66
G	Payment for conversion of share warrants into Equity shares i) Cinestaan Digital Private Limited	210.00
H	Purchase of Optionally convertible preference shares i) Mumbai Movie Studios Private Limited	337.50
I	Purchase of equity shares i) Mumbai Movie Studios Private Limited	37.50
3	Key Managerial Personnel and their relatives	
A	Remuneration to key managerial personnel* i) Mr. Sanjay Gaikwad ii) Mr. Kapil Agarwal iii) Mr. Ashish Malushte iv) Mr. Rajesh Mishra v) Mr. Sameer Chavan vi) Ms. Kavita Thadeshwar	56.35 56.40 23.15 27.96 5.30 2.01
B	Directors Sitting Fees and Commission expenses i) Mr. Sanjeev Aga ii) Ms. Lynn de Souza iii) Mr. S. Madhavan	20.00 14.13 14.25

Balance outstanding as at 31 March 2021		Rs. In lacs
Sr. No.	Particulars	31 March 2021
1	Enterprises owned or significantly influenced by Key Management Personnel and their relatives	
A	Trade Receivables	
	i) Valuable Media Private Limited	0.88
	ii) Valuable Infotainment Private Limited	0.27
	iii) Valuable Edutainment Private Limited	1.15
B	Deposit receivable	
	i) Media Infotek Park	359.66
C	Deposit payable	
	i) Valuable Media Private Limited	2.16
	ii) Valuable Infotainment Private Limited	0.06
	iii) Valuable Edutainment Private Limited	0.64
D	Trade Payable	
	i) Impact Media Exchange Limited	3.32
	ii) Media Infotek Park	81.89
	iii) Valuable Technologies Limited	83.45
2	Associate enterprise	
A	Amount receivable	
	i) Mukta V N Films Limited	6.13
B	Amount payable	
	i) Mumbai Movie Studios Private Limited	0.29
	ii) Scrabble Audio Visual Equipment Trading LLC	250.19
C	Corporate Guarantee given on borrowing (Refer note a)	
	i) Mukta V N Films Limited	200.00
3	Key managerial personnel	
A	Provision for commission payable	
	i) Mr. Sanjeev Aga	3.00
	ii) Ms. Lynn de Souza	0.00
	iii) Mr. S. Madhavan	0.00

Notes:

- As at 31 March 2021, the Parent company has provided Corporate guarantee to the bank for an Overdraft facility of Rs. 200 lacs (31 March 2020: Rs. 200 lacs) taken by an associate.
- The transactions with related parties are made on terms equivalent to those that prevail in arm's length transactions and ordinary course of business. The assessment is undertaken each financial year through examining the financial position of the related party and the market in which the related party operates. Outstanding balances at the year-end are unsecured and settlement occurs in cash.

Compensation of key management personnel of the Company during the half year ended 31 March 2021

Particulars	Rs. In lacs
	31 March 2021
Remuneration	171.18

*Key Managerial Personnel and Relatives of promoters who are under the employment of the group are entitled to post-employment benefits and other long term employee benefits recognised as per Ind AS -19 Employee Benefits in the financial statements. As these employee benefits are lump-sum amounts provided on the basis of the actuarial valuation, the same is not included above, as they are determined on an actuarial basis for the Group as a whole.

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