



ITC Limited

Virginia House
37 J. L. Nehru Road
Kolkata 700 071, India
Tel. : 91 33 2288 9371
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18th May, 2023

The Manager
Listing Department
National Stock Exchange of India Ltd.
Exchange Plaza,
Plot No. C-1, G Block
Bandra-Kurla Complex
Bandra (East)
Mumbai 400 051

The General Manager
Dept. of Corporate Services
BSE Ltd.
P. J. Towers
Dalal Street
Mumbai 400 001

The Secretary
The Calcutta Stock
Exchange Ltd.
7, Lyons Range
Kolkata 700 001

Dear Sirs,

Related Party Transactions

We enclose, in terms of Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the disclosure of Related Party Transactions of the Company for the half year ended 31st March, 2023, in the prescribed format.

Yours faithfully,
ITC Limited

(R. K. Singhi)
Executive Vice President &
Company Secretary

Encl. as above.



cc: Securities Exchange Commission
Division of Corporate Finance
Office of International Corporate Finance
Mail Stop 3-9
450 Fifth Street
Washington DC 20549
U.S.A.

cc: Societe de la Bourse de Luxembourg
35A Boulevard Joseph II
L-1840 Luxembourg

ITC Limited

Annexure : Disclosure of related party transactions for the period 1st October, 2022 to 31st March, 2023

(Amount in ₹ Cr.)

S. No.	Details of the party (listed entity/ subsidiary) entering into the transaction		Details of the counterparty			Type of related party transaction	Value of the related party transaction as approved by the Audit Committee of the listed entity for the FY 2022-23	Value of transaction during the reporting period	In case monies are due to either party as a result of the transaction		Additional disclosure of related party transactions - applicable only in case the related party transaction relates to loans, inter-corporate deposits, advances or investments made or given by the listed entity. These details need to be disclosed only once, during the reporting period when such transaction was undertaken								
											In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments				Details of the loans, inter-corporate deposits, advances or investments				
	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary				Opening balance	Closing balance	Nature of indebtedness (loan / issuance of debt / any other etc.)	Cost	Tenure	Nature (loan / advance / inter-corporate deposit / investment)	Interest Rate (%)	Tenure	Secured / unsecured	Purpose for which the funds will be utilised by the ultimate recipient of funds (end-usage)	
1	ITC Limited			Fortune Park Hotels Limited		Subsidiary	Sale of Goods / Services	N.A.	0.04										
2				Gold Flake Corporation Limited		Subsidiary	Sale of Goods / Services	N.A.	...										
3				ITC IndiVision Limited		Subsidiary	Sale of Goods / Services	N.A.	3.62	1.10	1.29								
4				ITC Infotech India Limited		Subsidiary	Sale of Goods / Services	N.A.	4.19	0.08	0.91								
5				Landbase India Limited		Subsidiary	Sale of Goods / Services	N.A.	0.45		0.04								
6				North East Nutrients Private Limited		Subsidiary	Sale of Goods / Services	37.99	0.27	0.13									
7				Pavan Poplar Limited		Subsidiary	Sale of Goods / Services	N.A.	0.09										
8				Prag Agro Farm Limited		Subsidiary	Sale of Goods / Services	N.A.	0.03										
9				Srinivasa Resorts Limited		Subsidiary	Sale of Goods / Services	9.95	3.44	0.99	1.16								
10				Surya Nepal Private Limited		Subsidiary	Sale of Goods / Services	411.85	147.27	37.87	20.90								
11				Technico Agri Sciences Limited		Subsidiary	Sale of Goods / Services	N.A.	0.06	0.03									
12				WelcomHotels Lanka (Private) Limited		Subsidiary	Sale of Goods / Services	N.A.	0.25	0.12	0.12								
13				ITC Integrated Business Services Limited (formerly known as ITC Investments & Holdings Limited)		Subsidiary	Sale of Goods / Services	N.A.	...										
14				Russell Credit Limited		Subsidiary	Sale of Goods / Services	N.A.	...										
15				Greenacre Holdings Limited		Step-down Subsidiary	Sale of Goods / Services	N.A.	1.97		0.48								
16				Indivate Inc.		Step-down Subsidiary	Sale of Goods / Services	N.A.	2.65		2.02								
17				MRR Trading & Investment Company Limited		Step-down Subsidiary	Sale of Goods / Services	N.A.	...										
18				Gujarat Hotels Limited		Associate	Sale of Goods / Services	0.08	0.01		...								
19				International Travel House Limited		Associate	Sale of Goods / Services	0.54	0.11	0.04									
20				British American Tobacco Kenya plc		Subsidiary of Tobacco Manufacturers (India) Limited's (TMI's) ultimate parent company	Sale of Goods / Services	38.12	10.14	3.54	4.99								
21				British American Tobacco South Africa (Pty) Limited		Subsidiary of TMI's ultimate parent company	Sale of Goods / Services	2.54	0.18	0.03									
22				British American Tobacco (GLP) Limited		Subsidiary of TMI's ultimate parent company	Sale of Goods / Services	1,990.00	683.09	21.02	36.35								
23				Ceylon Tobacco Company PLC		Subsidiary of TMI's ultimate parent company	Sale of Goods / Services	0.60	0.06	0.06	0.04								
24				JSC 'British American Tobacco - SPb'		Subsidiary of TMI's ultimate parent company	Sale of Goods / Services	462.09	202.95										

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											In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments				Details of the loans, inter-corporate deposits, advances or investments			Purpose for which the funds will be utilised by the ultimate recipient of funds (end-usage)	
	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary				Opening balance	Closing balance	Nature of indebtedness (loan / issuance of debt / any other etc.)	Cost	Tenure	Nature (loan / advance / inter-corporate deposit / investment)	Interest Rate (%)	Tenure	Secured / unsecured		
25	ITC Limited		BAT Exports Limited		Subsidiary of TMI's ultimate parent company	Sale of Goods / Services	50.82	7.75	4.61	1.64									
26			Maharaja Heritage Resorts Limited		Joint Venture	Sale of Goods / Services	0.07	0.01											
27			ITC Essentra Limited		Joint Venture of Subsidiary	Sale of Goods / Services	108.79	48.57	14.09	14.63									
28			Indian School of Business		Entity in which Company's KMP is a director	Sale of Goods / Services	1.01	0.43											
29			Fortune Park Hotels Limited		Subsidiary	Purchase of Goods / Services	N.A.	0.76	0.03	0.09									
30			ITC Infotech India Limited		Subsidiary	Purchase of Goods / Services	N.A.	84.62	1.03										
31			Landbase India Limited		Subsidiary	Purchase of Goods / Services	N.A.	0.57											
32			North East Nutrients Private Limited		Subsidiary	Purchase of Goods / Services	216.70	83.24	6.57	3.83									
33			Srinivasa Resorts Limited		Subsidiary	Purchase of Goods / Services	1.84	0.39	...										
34			Technico Agri Sciences Limited		Subsidiary	Purchase of Goods / Services	N.A.	20.62	4.15	0.94									
35			Wimco Limited		Subsidiary	Purchase of Goods / Services	N.A.	4.70	0.15										
36			ITC Integrated Business Services Limited (formerly known as ITC Investments & Holdings Limited)		Subsidiary	Purchase of Goods / Services	N.A.	0.71											
37			Greenacre Holdings Limited		Step-down Subsidiary	Purchase of Goods / Services	N.A.	1.88											
38			Indivate Inc.		Step-down Subsidiary	Purchase of Goods / Services	N.A.	1.43											
39			MRR Trading & Investment Company Limited		Step-down Subsidiary	Purchase of Goods / Services	N.A.	0.03											
40			Delectable Technologies Private Limited		Associate	Purchase of Goods / Services	0.65	0.11											
41			International Travel House Limited		Associate	Purchase of Goods / Services	88.92	39.84	2.01	1.07									
42			ATC Limited		Associate of Subsidiary	Purchase of Goods / Services	46.09	17.38	2.99	3.05									
43			Décor & Design		Entity in which KMP of the Company or their relatives are interested	Purchase of Goods / Services	0.26	0.03											
44			Dua Associates		Entity in which KMP of the Subsidiary or their relatives are interested	Purchase of Goods / Services	5.00	1.28	0.01										
45			Dutta Ghosh & Associates		Entity in which KMP of the Subsidiary or their relatives are interested	Purchase of Goods / Services	0.65	0.11											
46			Ubix Management Services Private Limited		Entity in which KMP of the Subsidiary or their relatives are interested	Purchase of Goods / Services	1.95	0.30											
47			McCann Erickson India Private Limited		Entity in which KMP of the Subsidiary or their relatives are interested	Purchase of Goods / Services	5.55	3.57	1.57	0.34									
48			Benson & Hedges (Overseas) Limited		Subsidiary of TMI's ultimate parent company	Purchase of Goods / Services	6.29	2.85											
49			Souza Cruz LTDA		Subsidiary of TMI's ultimate parent company	Purchase of Goods / Services	14.66	8.48											
50	PT Bentoel Prima		Subsidiary of TMI's ultimate parent company	Purchase of Goods / Services	4.38	1.10													

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											Nature of indebtedness (loan / issuance of debt / any other etc.)	Cost	Tenure	Nature (loan / advance / inter-corporate deposit / investment)	Interest Rate (%)	Tenure	Secured / unsecured	Purpose for which the funds will be utilised by the ultimate recipient of funds (end-usage)		
51	ITC Limited		Maharaja Heritage Resorts Limited		Joint Venture	Purchase of Goods / Services	0.20	0.08												
52			ITC Essentra Limited		Joint Venture of Subsidiary	Purchase of Goods / Services	539.75	252.26	22.77	20.60										
53			Y. Singhi		Relative of Key Management Personnel	Purchase of Goods / Services	0.03	...												
54			Fortune Park Hotels Limited		Subsidiary	Reimbursement for Share Based Payments	N.A.	1.35	1.36	1.78										
55			Gold Flake Corporation Limited		Subsidiary	Reimbursement for Share Based Payments	N.A.	0.05	0.06	0.08										
56			ITC IndiVision Limited		Subsidiary	Reimbursement for Share Based Payments	N.A.	0.14	0.16	0.20										
57			ITC Infotech India Limited		Subsidiary	Reimbursement for Share Based Payments (Incl. Capital Contribution)	N.A.	1.57	1.90	2.18										
58			Landbase India Limited		Subsidiary	Reimbursement for Share Based Payments	N.A.	0.03	0.06	0.09										
59			Srinivasa Resorts Limited		Subsidiary	Reimbursement for Share Based Payments	0.20	0.11	0.10	0.21										
60			Surya Nepal Private Limited		Subsidiary	Reimbursement for Share Based Payments	0.64	0.47	0.40	0.54										
61			Technico Agri Sciences Limited		Subsidiary	Reimbursement for Share Based Payments	N.A.	0.56	0.84	1.02										
62			WelcomHotels Lanka (Private) Limited		Subsidiary	Reimbursement for Share Based Payments	N.A.	-0.17	0.40	0.10										
63			Wimco Limited		Subsidiary	Reimbursement for Share Based Payments	N.A.	0.05	0.05	0.06										
64			Russell Credit Limited		Subsidiary	Reimbursement for Share Based Payments	N.A.	0.28	0.16	0.24										
65			Greenacre Holdings Limited		Step-down Subsidiary	Reimbursement for Share Based Payments	N.A.	0.04	0.04	0.06										
66			Gujarat Hotels Limited		Associate	Reimbursement for Share Based Payments	0.02	0.01	0.01	0.02										
67			International Travel House Limited		Associate	Reimbursement for Share Based Payments	2.21	0.71	1.15	1.09										
68			ATC Limited		Associate of Subsidiary	Reimbursement for Share Based Payments	0.41	0.19	0.30	0.32										
69			Maharaja Heritage Resorts Limited		Joint Venture	Reimbursement for Share Based Payments	0.26	0.13	0.17	0.20										
70			ITC Essentra Limited		Joint Venture of Subsidiary	Reimbursement for Share Based Payments	0.23	-0.03	0.25	0.15										
71			Fortune Park Hotels Limited		Subsidiary	Rent Received	N.A.	0.14												
72			ITC Fibre Innovations Limited (Related Party w.e.f. 03.03.2023)		Subsidiary	Rent Received	N.A.										
73			ITC IndiVision Limited		Subsidiary	Rent Received	N.A.	0.34												
74			ITC Infotech India Limited		Subsidiary	Rent Received	N.A.	9.72												
75			North East Nutrients Private Limited		Subsidiary	Rent Received	0.61	0.41		...										
76			Surya Nepal Private Limited		Subsidiary	Rent Received	3.82	2.54	3.37	2.81										
77			Russell Credit Limited		Subsidiary	Rent Received	N.A.	0.06												

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											Nature of Indebtedness (loan / issuance of debt / any other etc.)	Cost	Tenure	Nature (loan / advance / inter-corporate deposit / investment)	Interest Rate (%)	Tenure	Secured / unsecured	Purpose for which the funds will be utilised by the ultimate recipient of funds (end-usage)		
78	ITC Limited		International Travel House Limited		Associate	Rent Received	1.01	0.35	0.23											
79			ATC Limited		Associate of Subsidiary	Rent Received	0.02	0.01		0.01										
80			Bay Islands Hotels Limited		Subsidiary	Rent Paid	N.A.	1.43	0.42	0.67										
81			Landbase India Limited		Subsidiary	Rent Paid	N.A.	4.21		0.35										
82			Technico Agri Sciences Limited		Subsidiary	Rent Paid	N.A.	0.73												
83			Russell Credit Limited		Subsidiary	Rent Paid	N.A.	0.31												
84			Greenacre Holdings Limited		Step-down Subsidiary	Rent Paid	N.A.	0.08												
85			Gujarat Hotels Limited		Associate	Rent Paid	4.41	2.57	0.75	1.18										
86			A. Rajput		Key Management Personnel	Rent Paid	0.43	0.21												
87			N. Anand		Key Management Personnel	Rent Paid	0.27	0.13												
88			S. Dutta		Key Management Personnel	Rent Paid	0.12	0.06												
89			S. Sivakumar		Key Management Personnel	Rent Paid	0.07	0.04												
90			N. Singhi		Relative of Key Management Personnel	Rent Paid	0.06	0.03												
91			T. Anand		Relative of Key Management Personnel	Rent Paid	0.27	0.13												
92			L. N. Balaji		Relative of KMP of Subsidiary	Rent Paid	0.08	0.04												
93			A. Thakar		KMP of Subsidiary	Rent Paid	0.13	0.13												
94			Bay Islands Hotels Limited		Subsidiary	Remuneration of Managers on Deputation Reimbursed	N.A.	0.94	0.06	0.04										
95			Fortune Park Hotels Limited		Subsidiary	Remuneration of Managers on Deputation Reimbursed	N.A.	0.30	0.06	0.04										
96			Gujarat Hotels Limited		Associate	Remuneration of Managers on Deputation Reimbursed	7.21	4.07	1.12	0.95										
97			Fortune Park Hotels Limited		Subsidiary	Remuneration of Managers on Deputation recovered	N.A.	2.85	0.75	0.47										
98			Gold Flake Corporation Limited		Subsidiary	Remuneration of Managers on Deputation recovered	N.A.	0.55												
99			ITC Fibre innovations Limited (Related Party w.e.f. 03.03.2023)		Subsidiary	Remuneration of Managers on Deputation recovered	N.A.	0.03		0.03										
100			ITC IndiVision Limited		Subsidiary	Remuneration of Managers on Deputation recovered	N.A.	1.90												
101			ITC Infotech India Limited		Subsidiary	Remuneration of Managers on Deputation recovered	N.A.	4.39												
102			Landbase India Limited		Subsidiary	Remuneration of Managers on Deputation recovered	N.A.	1.02	0.30	0.16										
103			North East Nutrients Private Limited		Subsidiary	Remuneration of Managers on Deputation recovered	1.87	1.09												
104			Srinivasa Resorts Limited		Subsidiary	Remuneration of Managers on Deputation recovered	7.85	2.56	0.67											

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											Nature of indebtedness (loan / issuance of debt / any other etc.)	Cost	Tenure	Nature (loan / advance / inter-corporate deposit / investment)	Interest Rate (%)	Tenure	Secured / unsecured	Purpose for which the funds will be utilised by the ultimate recipient of funds (end-usage)		
132	ITC Limited		MRR Trading & Investment Company Limited		Step-down Subsidiary	Expenses Recovered	N.A.	0.03												
133			International Travel House Limited		Associate	Expenses Recovered	N.A.	0.08	...											
134			British American Tobacco Kenya plc		Subsidiary of TMI's ultimate parent company	Expenses Recovered	N.A.	0.58	0.30	0.16										
135			British American Tobacco (GLP) Limited		Subsidiary of TMI's ultimate parent company	Expenses Recovered	N.A.	15.82												
136			BAT Exports Limited		Subsidiary of TMI's ultimate parent company	Expenses Recovered	N.A.	2.00	1.19	0.40										
137			Maharaja Heritage Resorts Limited		Joint Venture	Expenses Recovered	N.A.	0.12	0.45	0.16										
138			Fortune Park Hotels Limited		Subsidiary	Expenses Reimbursed	N.A.	0.01		...										
139			ITC Infotech India Limited		Subsidiary	Expenses Reimbursed	N.A.	0.03												
140			Landbase India Limited		Subsidiary	Expenses Reimbursed	N.A.	0.01												
141			Srinivasa Resorts Limited		Subsidiary	Expenses Reimbursed	N.A.	0.24	0.01	...										
142			Surya Nepal Private Limited		Subsidiary	Expenses Reimbursed	N.A.	0.17	...	0.18										
143			Wimco Limited		Subsidiary	Expenses Reimbursed	N.A.	0.70												
144			Greenacre Holdings Limited		Step-down Subsidiary	Expenses Reimbursed	N.A.	0.01												
145			Indivate Inc.		Step-down Subsidiary	Expenses Reimbursed	N.A.	0.57		0.11										
146			Gujarat Hotels Limited		Associate	Expenses Reimbursed	N.A.	0.12												
147			Ubix Management Services Private Limited		Entity in which KMP of the Subsidiary or their relatives are interested	Expenses Reimbursed	N.A.	0.12												
148			R. K. Singhi		Key Management Personnel	Expenses Reimbursed	N.A.	0.02												
149			Russell Credit Limited		Subsidiary	Deposits Given	N.A.		0.36	0.36										
150			Greenacre Holdings Limited		Step-down Subsidiary	Deposits Given	N.A.		0.24	0.24										
151			N. Anand		Key Management Personnel	Deposits Given	N.A.		0.05	0.05										
152			S. Dutta		Key Management Personnel	Deposits Given	N.A.		0.01	0.01										
153			N. Singhi		Relative of Key Management Personnel	Deposits Given	N.A.		0.03	0.03										
154			T. Anand		Relative of Key Management Personnel	Deposits Given	N.A.		0.05	0.05										
155			International Travel House Limited		Associate	Deposits Taken	N.A.		0.04	0.04										
156			Pavan Poplar Limited		Subsidiary	Advances received	N.A.		0.09											
157			Prag Agro Farm Limited		Subsidiary	Advances received	N.A.		0.03											
158			Surya Nepal Private Limited		Subsidiary	Advances received	@		64.94	26.96										

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159	ITC Limited		British American Tobacco South Africa (Pty) Limited		Subsidiary of TMI's ultimate parent company	Advances received	@	0.02	0.18	0.02								
160			British American Tobacco (GLP) Limited		Subsidiary of TMI's ultimate parent company	Advances received	@	843.71	324.42	520.52								
161			JSC 'British American Tobacco - SPb'		Subsidiary of TMI's ultimate parent company	Advances received	@	373.40	29.33	198.80								
162			BAT Exports Limited		Subsidiary of TMI's ultimate parent company	Advances received	@		0.08	0.08								
163			Pavan Poplar Limited		Subsidiary	Adjustment / Payment towards Refund of Advances	N.A.	0.09										
164			Prag Agro Farm Limited		Subsidiary	Adjustment / Payment towards Refund of Advances	N.A.	0.03										
165			Surya Nepal Private Limited		Subsidiary	Adjustment / Payment towards Refund of Advances	@	37.98										
166			British American Tobacco South Africa (Pty) Limited		Subsidiary of TMI's ultimate parent company	Adjustment / Payment towards Refund of Advances	@	0.18										
167			British American Tobacco (GLP) Limited		Subsidiary of TMI's ultimate parent company	Adjustment / Payment towards Refund of Advances	@	647.60										
168			JSC 'British American Tobacco - SPb'		Subsidiary of TMI's ultimate parent company	Adjustment / Payment towards Refund of Advances	@	203.93										
169			Wimco Limited		Subsidiary	Advances given	N.A.	0.03										
170			Wimco Limited		Subsidiary	Adjustment / Receipt towards Refund of Advances	N.A.	0.03										
171			ITC Infotech India Limited		Subsidiary	Acquisition cost of Property, Plant and Equipment/ Intangible Assets	N.A.	13.84										
172			North East Nutrients Private Limited		Subsidiary	Acquisition cost of Property, Plant and Equipment/ Intangible Assets	1.23	1.19										
173			Wimco Limited		Subsidiary	Acquisition cost of Property, Plant and Equipment/ Intangible Assets	N.A.	0.08										
174			ITC Fibre Innovations Limited (Related Party w.e.f. 03.03.2023)		Subsidiary	Investment in Subsidiary - Equity Shares	N.A.	0.01						Investment	N.A.	N.A.	N.A.	To fund the construction of facility for manufacturing moulded fibre products
175			WelcomHotels Lanka (Private) Limited		Subsidiary	Investment in Subsidiary - Equity Shares	N.A.	433.31						Investment	N.A.	N.A.	N.A.	To fund construction of mixed use project
176		ITC IndiVision Limited		Subsidiary	Investment in Subsidiary - Preference Shares	N.A.	40.00						Investment	Dividend at the rate of 9% per annum	Redeemable at par within 7 years from the date of subscription	N.A.	To fund the construction of manufacturing facility for nicotine and nicotine derivative products & other business operations	
177		Delectable Technologies Private Limited		Associate	Investment in Associate - Preference Shares	1.88	1.88						Investment	Preferential dividend of 5.00% per annum	Compulsorily Convertible Preference Shares	N.A.	General Business Purpose	

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	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary				Opening balance	Closing balance	In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments			Details of the loans, inter-corporate deposits, advances or investments											
											Nature of indebtedness (loan / issuance of debt / any other etc.)	Cost	Tenure	Nature (loan / advance / inter-corporate deposit / investment)	Interest Rate (%)	Tenure	Secured / unsecured	Purpose for which the funds will be utilised by the ultimate recipient of funds (end-usage)							
178	ITC Limited		IATC Provident Fund		Employee Trust	Contribution to Employees' Benefit Plans	187.89	54.06	7.58	40.35															
179			ITC Management Staff Gratuity Fund		Employee Trust																				
180			ITC Bhadrachalam Paperboards Limited Gratuity Fund 'A'		Employee Trust																				
181			ITC Bhadrachalam Paperboards Limited Gratuity Fund 'C'		Employee Trust																				
182			ITC Employees Gratuity Fund		Employee Trust																				
183			ITC Gratuity Fund 'C'		Employee Trust																				
184			Sunrise Spices Limited Employees Gratuity Fund		Employee Trust																				
185			ITC Pension Fund		Employee Trust																				
186			ITC Bhadrachalam Paperboards Limited Management Staff Pension Fund		Employee Trust																				
187			ITC Platinum Jubilee Pension Fund		Employee Trust																				
188			ILTD Seasonal Employees Pension Fund		Employee Trust																				
189			ITC Hotels Limited Employees Superannuation Scheme		Employee Trust																				
190					A. Chadha							KMP of Subsidiary	Remuneration to Key Management Personnel	2.59	1.15										
191					A. Chhibba		KMP of Subsidiary	Remuneration to Key Management Personnel	0.80	0.49															
192					A. Kumar		KMP of Subsidiary	Remuneration to Key Management Personnel	2.71	1.13															
193					A. Marodia		KMP of Subsidiary	Remuneration to Key Management Personnel	1.29	0.45															
194					A. Moodliar		KMP of Subsidiary	Remuneration to Key Management Personnel	1.90	0.63															
195					A. Thakar		KMP of Subsidiary	Remuneration to Key Management Personnel	2.67	1.10															
196					A. Mukherjee (Related Party w.e.f. 03-02-2023)		KMP of Subsidiary	Remuneration to Key Management Personnel	0.13	0.13															
197					B. L. Raja		KMP of Subsidiary	Remuneration to Key Management Personnel	0.16	0.06															
198			B. Ray Chaudhuri		KMP of Subsidiary	Remuneration to Key Management Personnel	2.27	0.87																	
199			D. Ashok		KMP of Subsidiary	Remuneration to Key Management Personnel	2.96	1.22																	
200			D. Lahiri		KMP of Subsidiary	Remuneration to Key Management Personnel	4.55	1.19																	
201			D. Sarkar		KMP of Subsidiary	Remuneration to Key Management Personnel	0.30	0.11																	
202			G. V. S. Yanduru		KMP of Subsidiary	Remuneration to Key Management Personnel	0.70	0.23																	
203			H N Ramaprasad		KMP of Subsidiary	Remuneration to Key Management Personnel	2.86	1.20																	
204			J. Singh		KMP of Subsidiary	Remuneration to Key Management Personnel	2.98	1.37																	

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	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary				In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments				Details of the loans, inter-corporate deposits, advances or investments								
									Opening balance	Closing balance	Nature of indebtedness (loan / Issuance of debt / any other etc.)	Cost	Tenure	Nature (loan / advance / inter-corporate deposit / investment)	Interest Rate (%)	Tenure	Secured / unsecured	Purpose for which the funds will be utilised by the ultimate recipient of funds (end-usage)			
205	ITC Limited		K. Mukherjee (Related Party w.e.f. 03-02-2023)		Relative of KMP of Subsidiary	Remuneration to Key Management Personnel	0.13	0.13													
206			K. N. Rao		KMP of Subsidiary	Remuneration to Key Management Personnel	1.30	1.29													
207			M. Bose		KMP of Subsidiary	Remuneration to Key Management Personnel	0.61	0.26													
208			M. K. Karthik		Relative of KMP of Subsidiary	Remuneration to Key Management Personnel	0.45	0.44													
209			M. Seth		KMP of Subsidiary	Remuneration to Key Management Personnel	0.81	0.33													
210			N. Bajaj		KMP of Subsidiary	Remuneration to Key Management Personnel	1.39	0.47													
211			N. K. Jasper		KMP of Subsidiary	Remuneration to Key Management Personnel	2.80	1.26													
212			P. Balaji		KMP of Subsidiary	Remuneration to Key Management Personnel	1.59	0.44													
213			P. C. Rasquinha		KMP of Subsidiary	Remuneration to Key Management Personnel	2.57	0.97													
214			P. Kumar		KMP of Subsidiary	Remuneration to Key Management Personnel	0.24	0.09													
215			P. Wali		KMP of Subsidiary	Remuneration to Key Management Personnel	2.50	0.89													
216			R. Batra		KMP of Subsidiary	Remuneration to Key Management Personnel	2.89	1.27													
217			R. Poddar (Related party w.e.f. 03.03.2023)		KMP of Subsidiary	Remuneration to Key Management Personnel	0.12	0.07													
218			R. Sethi		KMP of Subsidiary	Remuneration to Key Management Personnel	0.73	0.34													
219			R. Vikram		KMP of Subsidiary	Remuneration to Key Management Personnel	1.55	0.62													
220			S. Bandyopadhyay		KMP of Subsidiary	Remuneration to Key Management Personnel	2.54	1.04													
221			S. C. Mecherivalappil		KMP of Subsidiary	Remuneration to Key Management Personnel	3.13	1.44													
222			S. G. Kumar		KMP of Subsidiary	Remuneration to Key Management Personnel	3.95	1.62													
223			S. Jain		KMP of Subsidiary	Remuneration to Key Management Personnel	0.60	0.23													
224			S. K. Pandey		KMP of Subsidiary	Remuneration to Key Management Personnel	2.06	0.64													
225			S. K. Sipani		KMP of Subsidiary	Remuneration to Key Management Personnel	1.45	0.59													
226			S. Kar		KMP of Subsidiary	Remuneration to Key Management Personnel	2.14	0.82													
227			S. Maheshwari		KMP of Subsidiary	Remuneration to Key Management Personnel	0.66	0.26													
228			S. Mundra		KMP of Subsidiary	Remuneration to Key Management Personnel	1.01	0.39													
229			S. S. Bai		KMP of Subsidiary	Remuneration to Key Management Personnel	0.19	0.07													
230			S. S. Nair		KMP of Subsidiary	Remuneration to Key Management Personnel	0.88	0.34													
231			S. S. Kumar		KMP of Subsidiary	Remuneration to Key Management Personnel	0.86	0.84													

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	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary				In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments				Details of the loans, inter-corporate deposits, advances or Investments						
									Opening balance	Closing balance	Nature of indebtedness (loan / issuance of debt / any other etc.)	Cost	Tenure	Nature (loan / advance / inter-corporate deposit / investment)	Interest Rate (%)	Tenure	Secured / unsecured	Purpose for which the funds will be utilised by the ultimate recipient of funds (end-usage)	
232	ITC Limited		Soundararadjane S		KMP of Subsidiary	Remuneration to Key Management Personnel	2.50	1.26											
233			S. V. Limaye		KMP of Subsidiary	Remuneration to Key Management Personnel	0.61	0.18											
234			T. S .M. Shenoy		KMP of Subsidiary	Remuneration to Key Management Personnel	2.75	1.11											
235			T. Subramanyam (Related Party upto 24.03.2023)		Relative of KMP of Subsidiary	Remuneration to Key Management Personnel	0.06	0.05											
236			V. Kulkarni (Related party w.e.f. 03.03.2023)		KMP of Subsidiary	Remuneration to Key Management Personnel	0.26	0.15											
237			V. P. Menon		KMP of Subsidiary	Remuneration to Key Management Personnel	1.99	0.79											
238			V. Tanguturi (Related Party upto 24.03.2023)		KMP of Subsidiary	Remuneration to Key Management Personnel	0.55	0.23											
239			V. Luharuka		KMP of Subsidiary	Remuneration to Key Management Personnel	1.14	0.51											
240			L. N. Balaji		Relative of KMP of Subsidiary	Remuneration to Key Management Personnel	2.60	0.83											
241			A. Duggal		Key Management Personnel	Remuneration to Key Management Personnel [§]	Note 4	0.60											
242			A. K. Seth		Key Management Personnel	Remuneration to Key Management Personnel [§]	Note 4	0.57											
243			A. Nayak		Key Management Personnel	Remuneration to Key Management Personnel [§]	Note 4	0.59											
244			A. Rajput		Key Management Personnel	Remuneration to Key Management Personnel	Note 4	2.47											
245			B. Sumant		Key Management Personnel	Remuneration to Key Management Personnel	Note 4	5.37											
246			D. R. Simpson		Key Management Personnel	Remuneration to Key Management Personnel [§]	Note 4	0.58											
247			H. Bhargava		Key Management Personnel	Remuneration to Key Management Personnel [§]	Note 4	0.58											
248			H. Malik		Key Management Personnel	Remuneration to Key Management Personnel	Note 4	2.27											
249			M. Gupta		Key Management Personnel	Remuneration to Key Management Personnel [§]	Note 4	0.58											
250			M. Shankar		Key Management Personnel	Remuneration to Key Management Personnel [§]	Note 4	0.57											
251			N. Anand		Key Management Personnel	Remuneration to Key Management Personnel	Note 4	5.77											
252			N. Doda (Related Party upto 19.01.2023)		Key Management Personnel	Remuneration to Key Management Personnel [§]	Note 4	0.62											
253			N. Rao		Key Management Personnel	Remuneration to Key Management Personnel [§]	Note 4	0.57											
254			P. R. Chittaranjan (Related Party w.e.f. 03.02.2023)		Key Management Personnel	Remuneration to Key Management Personnel [§]	Note 4	0.16											
255			R. K. Singhi		Key Management Personnel	Remuneration to Key Management Personnel	Note 4	1.54											
256			S. Banerjee		Key Management Personnel	Remuneration to Key Management Personnel [§]	Note 4	0.60											
257			S. Dutta		Key Management Personnel	Remuneration to Key Management Personnel	Note 4	3.84											
258			S. Kaul		Key Management Personnel	Remuneration to Key Management Personnel	Note 4	2.20											

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									Opening balance	Closing balance	Nature of indebtedness (loan / issuance of debt / any other etc.)	Cost	Tenure	Nature (loan / advance / inter-corporate deposit / investment)	Interest Rate (%)	Tenure	Secured / unsecured	Purpose for which the funds will be utilised by the ultimate recipient of funds (end-usage)	
259	ITC Limited		S. Mukherjee		Key Management Personnel	Remuneration to Key Management Personnel	Note 4	0.58											
260			S. Panray		Key Management Personnel	Remuneration to Key Management Personnel	Note 4	0.58											
261			S. Puri		Key Management Personnel	Remuneration to Key Management Personnel	Note 4	11.65											
262			S. Sivakumar		Key Management Personnel	Remuneration to Key Management Personnel	Note 4	2.80											
263	ITC Infotech India Limited		ITC Infotech (USA) Inc.		Subsidiary	Sale of Goods / Services	N.A.	355.26	97.33	44.90									
264			ITC Infotech Limited		Subsidiary	Sale of Goods / Services	N.A.	60.86	20.48										
265			Fortune Park Hotels Limited		Fellow Subsidiary	Sale of Goods / Services	N.A.	0.03											
266			ITC IndiVision Limited		Fellow Subsidiary	Sale of Goods / Services	N.A.	0.46											
267			North East Nutrients Private Limited		Fellow Subsidiary	Sale of Goods / Services	N.A.	0.05											
268			Surya Nepal Private Limited		Fellow Subsidiary	Sale of Goods / Services	N.A.	1.42	0.55	1.97									
269			Technico Agri Sciences Limited		Fellow Subsidiary	Sale of Goods / Services	N.A.	0.10											
270			ATC Limited		Associate of Holding Company	Sale of Goods / Services	N.A.	0.04											
271			International Travel House Limited		Associate of Holding Company	Sale of Goods / Services	N.A.	0.38	0.50	0.05									
272			British American Shared Services (GSD) Limited		Subsidiary of TMI's ultimate parent company	Sale of Goods / Services	N.A.	116.98	58.52	56.44									
273			British American Tobacco Denmark A/S (House of Prince A/S)		Subsidiary of TMI's ultimate parent company	Sale of Goods / Services	N.A.	0.28	0.24	0.11									
274			British American Tobacco (Investments) Limited		Subsidiary of TMI's ultimate parent company	Sale of Goods / Services	N.A.	2.84	0.92	1.87									
275			Nicoventures Trading Limited		Subsidiary of TMI's ultimate parent company	Sale of Goods / Services	N.A.	1.30	0.42	0.93									
276			British American Tobacco Japan Limited		Subsidiary of TMI's ultimate parent company	Sale of Goods / Services	N.A.	0.45	0.07	0.09									
277			British-American Tobacco (Holdings) Limited		Subsidiary of TMI's ultimate parent company	Sale of Goods / Services	N.A.	-6.81	0.56	-0.18									
278			International Travel House Limited		Associate of Holding Company	Purchase of Goods / Services	N.A.	11.28		0.06									
279			Dua Associates		Entity in which KMP of the Fellow Subsidiary or their relatives are interested	Purchase of Goods / Services	N.A.	0.03											
280			ITC Infotech (USA) Inc.		Subsidiary	Expenses Recovered	N.A.	0.31											
281			ITC Infotech Limited		Subsidiary	Expenses Recovered	N.A.	0.46											
282			S. Singh		Key Management Personnel	Remuneration to Key Management Personnel	N.A.	3.26											
283		K. Ray		Key Management Personnel	Remuneration to Key Management Personnel	N.A.	1.94												
284		V. Kumar (Related Party w.e.f. 08.02.2023)		KMP of Subsidiary	Remuneration to Key Management Personnel	N.A.	0.88												

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	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary				Opening balance	Closing balance	In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments			Details of the loans, inter-corporate deposits, advances or investments									
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285	ITC Infotech India Limited		ITC Management Staff Gratuity Fund		Employee Trust	Contribution to Employees' Benefit Plans	N.A.	2.85	4.81	3.03													
286			ITC Pension Fund		Employee Trust																		
287			ITC Gratuity Fund 'C'		Employee Trust																		
288			ITC Infotech Do Brasil LTDA. (Related Party w.e.f. 10.10.2022)		Subsidiary		Investment in Equity Shares	N.A.	4.22					Investment	N.A.	N.A.	N.A.		General business purpose				
289			ITC Infotech France SAS (Related Party w.e.f. 08.02.2023)		Subsidiary		Investment in Equity Shares	N.A.	26.62					Investment	N.A.	N.A.	N.A.		General business purpose				
290			ITC Infotech GmbH (Related Party w.e.f. 10.03.2023)		Subsidiary		Investment in Equity Shares	N.A.	24.81					Investment	N.A.	N.A.	N.A.		General business purpose				
291	ITC Infotech Limited		ITC Infotech (USA) Inc.		Fellow Subsidiary	Sale of Goods / Services	N.A.	0.04															
292			British American Shared Services (GSD) Limited		Subsidiary of TMI's ultimate parent company	Sale of Goods / Services	N.A.	0.04															
293			ITC Infotech India Limited		Holding Company		Sale of Property, Plant and Equipment	N.A.	0.22														
294			ITC Infotech India Limited		Holding Company		Expenses Recovered	N.A.	-0.55	1.17	0.29												
295			K. Shukla (Related Party w.e.f. 08.02.2023)		KMP of Subsidiary		Remuneration to Key Management Personnel	N.A.	0.22														
296			A. Roy		Key Management Personnel		Remuneration to Key Management Personnel	N.A.	3.75														
297	ITC Infotech (USA) Inc.		ITC Infotech India Limited		Holding Company	Expenses Recovered	N.A.	1.64															
298			S. Roy		KMP of Subsidiary	Remuneration to Key Management Personnel	N.A.	0.68															
299			A. Raghavapudi (Related Party w.e.f. 10.03.2023)		KMP of Fellow Subsidiary		Remuneration to Key Management Personnel	N.A.	0.49														
300	ITC Infotech Do Brasil LTDA.		ITC Infotech India Limited		Holding Company	Sale of Goods / Services	N.A.	2.19		2.19													
301			Mauricio Dias Junior (Related Party w.e.f. 10.10.2022)		Key Management Personnel	Remuneration to Key Management Personnel	N.A.	0.36															
302	ITC Infotech France SAS		ITC Infotech India Limited		Holding Company	Sale of Goods / Services	N.A.	0.06		0.06													
303	ITC Infotech GmbH		ITC Infotech India Limited		Holding Company	Sale of Goods / Services	N.A.	0.06		0.06													
304	Indivate Inc.		B. Parameswar		Key Management Personnel	Remuneration to Key Management Personnel	N.A.	1.49															
305	Fortune Park Hotels Limited		International Travel House Limited		Associate of Holding Company	Purchase of Goods / Services	N.A.	0.34		0.01													
306	Greenacre Holdings Limited		International Travel House Limited		Associate of Ultimate Holding Company	Rent Received	N.A.	0.07															
307			International Travel House Limited		Associate of Ultimate Holding Company	Deposits Taken	N.A.		0.56	0.56													
308			Greenacre Holdings Limited Provident Fund		Employee Trust	Contribution to Employees' Benefit Plans	N.A.	0.05	-0.02	0.01													
309			Greenacre Holdings Limited Gratuity Fund		Employee Trust																		
310	ITC Indivision Limited		International Travel House Limited		Associate of Holding Company	Purchase of Goods / Services	N.A.	0.03															
311	Landbase India Limited		N. Anand		Key Management Personnel	Sale of Goods / Services	N.A.	...															

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											Nature of indebtedness (loan / issuance of debt / any other etc.)	Cost	Tenure	Nature (loan / advance / inter-corporate deposit / investment)	Interest Rate (%)	Tenure	Secured / unsecured	Purpose for which the funds will be utilised by the ultimate recipient of funds (end-usage)		
312	Landbase India Limited		A. Thakar		Key Management Personnel	Sale of Goods / Services	N.A.	...												
313			R. Sethi		Key Management Personnel	Sale of Goods / Services	N.A.	...												
314			V. Chadha		Relative of Key Management Personnel	Sale of Goods / Services	N.A.	...												
315			A. Rajput		KMP of Holding Company	Sale of Goods / Services	N.A.	...												
316			H. Malik		KMP of Holding Company	Sale of Goods / Services	N.A.	...												
317			International Travel House Limited		Associate of Holding Company	Purchase of Goods / Services	N.A.	0.04												
318			R. Sethi		Key Management Personnel	Expenses Reimbursed	N.A.	0.04												
319			S. Maheshwari		Key Management Personnel	Expenses Reimbursed	N.A.	...												
320			R Siingh		Key Management Personnel	Expenses Reimbursed	N.A.	...												
321			R Siingh		Key Management Personnel	Remuneration to Key Management Personnel	N.A.	0.13												
322			R. Chadha		Key Management Personnel	Remuneration to Key Management Personnel ⁵	N.A.	...												
323			North East Nutrients Private Limited		Repose Highway Private Limited		Entity in which Company's KMP is a director	Purchase of Goods / Services	N.A.	...										
324	M/s REPOSE				Partnership Firm in which KMP is partner	Purchase of Goods / Services	N.A.	0.05	...											
325	M/s Sunandaram Deka				Partnership Firm in which KMP is partner	Purchase of Goods / Services	N.A.	6.03												
326	S. S. Bai				Key Management Personnel	Expenses Reimbursed	N.A.	...												
327	Russell Credit Limited		International Travel House Limited		Associate	Purchase of Goods / Services	N.A.	0.02	...											
328			Russell Investments Limited		Associate	Dividend Income	N.A.	0.21												
329			ITC IndiVision Limited		Fellow Subsidiary	Interest Income	N.A.	0.07												
330			ITC IndiVision Limited		Fellow Subsidiary	Loans Given	N.A.	12.50	12.50				Loan	8%	2 years with pre-payment facility	Unsecured	For Working Capital requirements			
331	Srinivasa Resorts Limited		International Travel House Limited		Associate of Holding Company	Sale of Goods / Services	N.A.	0.02	0.01	...										
332			International Travel House Limited		Associate of Holding Company	Purchase of Goods / Services	N.A.	0.15	0.01	0.01										
333			G. Sulochanamma		Relative of Key Management Personnel	Rent Paid	N.A.	0.04		0.01										
334			G. S. Reddy		Relative of Key Management Personnel	Rent Paid	N.A.	0.03		0.01										
335			International Travel House Limited		Associate of Holding Company	Deposits Taken	N.A.		0.01	0.01										
336			A Joshi		Key Management Personnel	Remuneration to Key Management Personnel	N.A.	0.02												
337	Surya Nepal Private Limited		International Travel House Limited		Associate of Holding Company	Purchase of Goods / Services	N.A.	0.12										
338			ITC Essentra Limited		Joint Venture of Fellow Subsidiary	Purchase of Goods / Services	N.A.	0.01												

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S. No.	Details of the party (listed entity/ subsidiary) entering into the transaction		Details of the counterparty			Type of related party transaction	Value of the related party transaction as approved by the Audit Committee of the listed entity for the FY 2022-23	Value of transaction during the reporting period	In case monies are due to either party as a result of the transaction		Additional disclosure of related party transactions - applicable only in case the related party transaction relates to loans, inter-corporate deposits, advances or investments made or given by the listed entity. These details need to be disclosed only once, during the reporting period when such transaction was undertaken								
	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary				Opening balance	Closing balance	In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments			Details of the loans, inter-corporate deposits, advances or investments					
											Nature of indebtedness (loan / issuance of debt / any other etc.)	Cost	Tenure	Nature (loan / advance / inter-corporate deposit / investment)	Interest Rate (%)	Tenure	Secured / unsecured	Purpose for which the funds will be utilised by the ultimate recipient of funds (end-usage)	
339	Surya Nepal Private Limited		R. K. Rayavaram		Key Management Personnel	Remuneration to Key Management Personnel	N.A.	2.22											
340			British American Tobacco (Investments) Limited		Subsidiary of TMI's ultimate parent company	Dividend Paid	N.A.	13.00											
341			S. S. J. B. Rana		Key Management Personnel	Dividend Paid	N.A.	0.07											
342			Surya Enterprises Private Limited		Entity in which Company's KMP is interested	Dividend Paid	N.A.	43.28											
343			S. R. Pandey		Key Management Personnel	Dividend Paid	N.A.	2.17											
344			U. Pandey		Relative of Key Management Personnel	Dividend Paid	N.A.	2.17											
345			A. Pandey		Relative of Key Management Personnel	Dividend Paid	N.A.	2.17											
346			K. Pandey		Relative of Key Management Personnel	Dividend Paid	N.A.	2.17											
347	Technico Agri Sciences Limited		Technico Pty Limited		Fellow Subsidiary	Sale of Goods / Services	N.A.		0.34										
348			S. S. Madan (Related Party upto 27.11.2022)		Key Management Personnel	Purchase of Goods / Services	N.A.	0.60	0.05										
349			Technico Pty Limited		Fellow Subsidiary	Expenses Recovered	N.A.		0.03										
350			International Travel House Limited		Associate of Holding Company	Purchase of Goods / Services	N.A.	0.35	0.03										
351			Anjali (Related Party upto 04.01.2023)		Key Management Personnel	Remuneration to Key Management Personnel	N.A.	0.02											
352			S. Madan		Key Management Personnel	Remuneration to Key Management Personnel	N.A.	0.46											
353			V. Kapur (Related Party w.e.f. 23.03.2023)		Key Management Personnel	Remuneration to Key Management Personnel	N.A.	...											
354	Technico Horticultural (Kunming) Co. Limited		Technico Pty Limited		Holding Company	Sale of Goods / Services	N.A.	1.66	1.56	0.33									
355			Technico Pty Limited		Holding Company	Expenses Recovered	N.A.	0.27	0.25										
356	Technico Technologies Inc.		ITC Infotech (USA) Inc.		Step-Down Subsidiary of Ultimate Holding Company	Sale of Goods / Services	N.A.	1.71											
357	Wimco Limited		C.R. Dua		Key Management Personnel	Remuneration to Key Management Personnel [§]	N.A.	...											
358			D. Dutta		Key Management Personnel	Remuneration to Key Management Personnel [§]	N.A.	...											
359	WelcomHotels Lanka (Private) Limited		S George		Key Management Personnel	Remuneration to Key Management Personnel	N.A.	1.23	0.34										

[#] The Company is an associate of Tobacco Manufacturers (India) Limited.

[@] Approved by the Audit Committee along with the terms of the transaction.

[§] includes sitting fees, wherever applicable.

Note 1: Rent Paid includes rent pertaining to leases classified as Right of Use Assets.

Note 2: Post employment benefits are actuarially determined on overall basis and hence not separately provided.

Note 3: The Company grants Stock Options to eligible employees, including Executive Directors and KMPs, under its Employee Stock Option Schemes at 'market price' [within the meaning of the Securities and Exchange Board of India (Share Based Employee Benefits and Sweat Equity) Regulations, 2021]. The Company also granted Employee Stock Appreciation Linked Reward Units (ESAR Units) to the aforesaid persons in the previous years under the 'ITC Employee Cash Settled Stock Appreciation Linked Reward Plan'. Since such Stock Options and ESAR Units are not tradeable, no perquisite or benefit is immediately conferred upon the employee by grant of such Stock Options/ESAR Units, and accordingly the said grants have not been considered as remuneration. However, in accordance with Ind AS -102, the Company has recorded employee benefits expense by way of share based payments attributable to Executive Directors and KMP as follows : S. Puri : ₹ 5.66 Crores; N. Anand ₹ 2.13 Crores ; B. Sumant : ₹ 2.50 Crores; S. Dutta : ₹ 1.06 Crores; R. K. Singhi : ₹ 0.41 Crore.

Note 4 : In terms of the 'Policy on Related Party Transactions' of the Company, Related party transactions that are required to be approved by the Board and / or any other Board Committee do not require separate approval of the Audit Committee, such as transactions relating to appointment and remuneration of Directors and Key Managerial Personnel, CSR spends by the Company, corporate actions which are uniformly applicable / offered to all shareholders in proportion to their shareholding etc.

Note 5 : Dividend income from subsidiaries are included in this statement on receipt basis.

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