AJIT KUMAR

B.Com (H), FCMA, AIII Insolvency Professional IP Reg. No: IBBI/IPA-003/IP-N00062/2017-18/10548

Date: 22nd June, 2020

The Manager, DCS
Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400001

Dear Sir/ Madam,

Ref.: Scrip Code: 514221

Sub.: Intimation of the appointment of the Resolution Professional of K-Lifestyle & Industries Limited

Pursuant to the provisions of Regulation 30 (Schedule III, Part A, Clause A) of Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015 and Section 22 of the Insolvency and Bankruptcy Code, 2016, we would like to inform you that at the First meeting of the Committee of Creditors held on 18th March, 2020 the undersigned Ajit Kumar (IP Registration No.: IBBI/IPA-003/IP-N00062/2017-18/10548), the Interim Resolution Professional has been appointed as the Resolution Professional of K-Lifestyle & Industries Limited.

The Stock Exchange was intimated by the undersigned vide letter dated 19th February, 2020 that K-Lifestyle & Industries Limited is undergoing CIRP under the provisions of Insolvency and Bankruptcy Code, 2016 vide order dated 5th February, 2020 passed by the Hon'ble NCLT, Ahmedabad Bench.

Thereafter, the undersigned has been repeatedly asking the Corporate Debtor about the login credentials of BSE to update the compliance status of the Corporate Debtor at the BSE portal. The Resolution Professional was able to access the BSE Portal just a few days back after obtaining the relevant log-in credentials from the suspended Board Member of the Corporate Debtor. Hence, the Resolution Professional could not timely intimate BSE about the appointment of the Resolution Professional .

After having access to the Log-in credentials of the Corporate Debtor, the undersigned is trying to comply with all the previous non - compliances of the Corporate Debtor with the Stock Exchange and trying to ensure future compliance of all the relevant provisions applicable to the Corporate Debtor, although there is practically no support from the suspended Board of the Corporate Debtor.

Kindly take the same on record.

Thanking you,

Yours faithfully,

for K-Lifestyle & Industries Limited (in CRIP) For K-LIFESTYLE & (NDUSTRIES LIMITED

(UNDER CIRP)

Ajit Kumar

IRP/RP

Interim Resolution Professional

IP Reg. No: IBBI/IPA-003/IP-N00062/2017-18/10548

Email ID: cirp.klifestyle@gmail.com