



**Date: May 17, 2024**

**BSE Limited**  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai – 400 001 India

**National Stock Exchange of India Limited**  
Exchange Plaza, C-1, Block G,  
Bandra Kurla Complex,  
Bandra (E), Mumbai – 400 051 India

**Scrip Code: 543529**

**Symbol: DELHIVERY**

**Sub: Disclosure pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“the SEBI Listing Regulations”)- Liquidation of Wholly Owned Subsidiary**

Dear Sir/ Madam,

Pursuant to Regulation 30 of the SEBI Listing Regulations, this is to inform you that the Board of Directors of the Company at its meeting today i.e. May 17, 2024, has approved the matter to initiate liquidation of Delhivery Corp Limited (“Delhivery Corp”), situated in the United Kingdom, wholly owned subsidiary of Delhivery Limited (“the Company”).

It may be further noted that Delhivery Corp is not a material subsidiary of the Company, and the dissolution of Delhivery Corp will not affect the turnover/revenue of the Company. The details as required under the SEBI Listing Regulations read with SEBI circular no. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, are given in **Annexure A**.

The said meeting commenced at 02:00 P.M. IST and the matter with respect to liquidation of Delhivery Corp concluded at 04:00 P.M. IST and the meeting is continuing.

The same are also being uploaded on website of the Company at [www.delhivery.com](http://www.delhivery.com)

You are requested to take the same on your record.

Thank you.

**Yours truly,**  
**For Delhivery Limited**

**Madhulika Rawat**  
**Company Secretary & Compliance Officer**  
**Membership No.: F8765**

**Place: Goa**



**Delhivery Limited**  
**Corporate Office:** Plot 5, Sector 44, Gurugram - 122 002, Haryana, India  
**Registered Office:** N24-N34, S24-S34, Air Cargo Logistics Centre-II,  
Opposite Gate 6 Cargo Terminal, IGI Airport, New Delhi – 110037  
(Formerly known as Delhivery Private Limited)

CIN: L63090DL2011PLC221234  
+91 124 6225600  
corporate@delhivery.com  
www.delhivery.com



Annexure-A

Sl.	Particulars	Details of Delhivery Corp's
1	The amount and percentage of the turnover or revenue or income and net worth contributed by such unit or division of the listed entity during the last financial year (as on March 31, 2024);	Delhivery Corp's turnover: <b>Nil</b>  Delhivery Corp's contribution to turnover of the Company: <b>Nil</b>  Delhivery Corp's net worth: <b>INR 1,03,41,397.09/-</b>  Delhivery Corp's contribution to net worth of the Company: <b>0.01%</b>
2.	Date on which the agreement for sale has been entered into;	Not applicable
3.	The expected date of completion of sale/disposal;	Liquidation of Delhivery Corp is expected to be completed within 1 year subject to requisite approval as per the law requirement of host country
4.	Consideration received from such sale/disposal;	Not applicable, however post liquidation of Delhivery Corp as per the requirement of law of host country, the net realizable value of asset, if any, (after paying all the liabilities) will be received by the Company
5.	Brief details of buyers and whether any of the buyers belong to the promoter/ promoter group/group companies. If yes, details thereof;	Not applicable
6.	Whether the transaction would fall within related party transactions? If yes, whether the same is done at "arm's length";	Post liquidation of Delhivery Corp as per law requirement of the host country, the net realisable value of assets of Delhivery Corp (after paying off all liabilities) will be received by the Company on arm's length basis and will be reported under related party transactions.
7.	Whether the sale, lease or disposal of the undertaking is outside the Scheme of Arrangement? If yes, details of the same including compliance with regulation 37A of LODR Regulations.	Not applicable
8.	Additionally, in case of a slump sale, indicative disclosures provided for amalgamation/merger, shall be disclosed by the listed entity with respect to such slump sale.	Not applicable