



# ASIAN TEA & EXPORTS LTD.

CIN No. L24219WB1987PLC041876

Sikkim Commerce House, 4/1, Middleton Street, Kolkata - 700 071

Tel: +91 33 4006 3601 / 3602

E-mail: info@asianteaexports.com, Website: www.asianteaexports.com

To

Date:14-02-2022

**Bombay Stock Exchange Limited  
Phiroze Jeebhoy Towers  
Dalal Street, 25<sup>th</sup> Floor Mumbai-400001  
Script Code:519532**

**Calcutta Stock Exchange Limited  
7, Lyons Range Kolkata-700001  
Script Code:11053**

**Sub: Outcome of the Board Meeting held on 14<sup>th</sup> February, 2022 and Disclosure under Regulation 30 of SEBI (Listing obligations and Disclosure Requirements) Regulations' 2015.**

Dear Sir/ Madam,

In continuation of our letter dated February 07, 2022 and pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations), The Board of Directors of the Company has approved and taken on record the Unaudited Financial Results for the quarter ended 30th September, 2021 and Limited Review Report of the Statutory Auditor on the financial results.

In terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the Regulation), a copy of the Unaudited Financial Results of the Company for the quarter ended 30th September, 2021 and the Limited Review Report is enclosed herewith.

The Meeting of the Board of Directors of the Company commenced at 5.30 P.M and concluded at 9:10 P.M.

This is for your kind records and information.

Thanking you,

Yours faithfully,

For Asian Tea & Exports Ltd

**Annu Jain  
Company Secretary**





**INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM QUARTERLY  
STANDALONE FINANCIAL RESULTS OF ASIAN TEA & EXPORTS LIMITED**

**TO THE BOARD OF DIRECTORS OF  
ASIAN TEA & EXPORTS LIMITED**

1. We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of Asian Tea & Exports Limited ("the Company"), for the quarter ended September 30<sup>th</sup>, 2021 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement



5. Further subject to the above, we draw your attention to the following matters:

- a. The Company has non-current investment in unquoted equity shares of Doyapore Tea Industries Pvt. Ltd. amounting to Rs. 255.08 Lakhs. The said investments are valued at cost. The Company has relied on the audited financial statements for the year ended 31<sup>st</sup> March 2021, where there is a decline in the value of investment amounting to Rs. 196.03 Lakhs. However, the Company has not made any provision for diminution in value of investment as in the view of management these investments are long term and such diminution is temporary in nature.

Our conclusion is not modified in respect of the above matters.

**For Kaushal Surana & Co.**  
*Chartered Accountant*

*Kaushal Kumar Surana*



**FCA Kaushal Kumar Surana**

*Proprietor*

Membership No: 065552

Firm Registration No.: 329248E

Place: Kolkata

Date: 14<sup>th</sup> February 2022

UDIN:22065552ABZVDE2222

ASIAN TEA & EXPORTS LIMITED

CIN: L24219WB1987PLC041876

"Sikkim Commerce House", 4/1, Middleton Street, Kolkata-700 071, India

Phones: (91-033) 4006-3601/3602, Fax: (91-033) 2280-3101

Statement of Standalone unaudited Financial Results for the quarter ended 30th September, 2021

Rs. in Lakhs excepts for Shares & EPS

Particulars	Standalone					Year ended 31.03.2021 Audited
	Quarter ended			Year to Date		
	30.09.2021	30.06.2021	30.09.2020	30.09.2021	30.09.2020	
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	
<b>1. Income from Operations</b>						
a) Revenue from Operations	1,062.97	1,610.48	1,272.32	2,673.45	2,344.96	9,295.51
b) Other Income	7.38	12.30	118.75	19.68	212.61	197.80
<b>1. Total Revenue (a+b)</b>	<b>1,070.35</b>	<b>1,622.78</b>	<b>1,391.07</b>	<b>2,693.13</b>	<b>2,557.57</b>	<b>9,493.31</b>
<b>2. Expenses</b>						
a) Cost of Materials Consumed	-	-	-	-	-	-
b) Purchase of Stock in Trade	688.33	1,458.65	1,969.14	2,146.98	3,486.46	8,876.99
c) Changes in Inventories of Finished goods, Work-in-progress and Stock in Trade	394.62	26.90	-723.11	421.52	-1,114.36	-218.56
d) Employees Benefits Expense	9.43	11.83	15.30	21.26	30.49	56.36
e) Finance Costs	84.61	81.31	71.01	165.92	113.22	343.03
f) Depreciation and Amortisation expense	1.80	1.77	2.57	3.57	5.09	10.35
g) Other Expenditure	23.27	31.90	31.96	55.17	55.71	330.38
<b>2. Total Expenses</b>	<b>1,202.06</b>	<b>1,612.36</b>	<b>1,366.87</b>	<b>2,814.42</b>	<b>2,576.61</b>	<b>9,398.55</b>
3) Profit before exceptional and extraordinary items and tax (1-2)	-131.71	10.42	24.20	-121.29	-19.04	94.76
4) Exceptional Items	-	-	-	-	-	-
<b>5) Profit before tax (3-4)</b>	<b>-131.71</b>	<b>10.42</b>	<b>24.20</b>	<b>-121.29</b>	<b>-19.04</b>	<b>94.76</b>
<b>6) Tax Expense:</b>						
a) Current Tax	-3.02	3.02	-	-	-	24.67
b) Deferred Tax	-1.34	0.94	0.36	-0.40	-0.83	-1.58
c) Earlier year Tax Provision	-	-	-	-	-	-
<b>7) Profit (Loss) for the period(5-6)</b>	<b>-127.35</b>	<b>6.46</b>	<b>23.84</b>	<b>-120.89</b>	<b>-18.21</b>	<b>71.67</b>
8) Other Comprehensive Income	-0.57	1.80	-0.74	1.23	1.23	2.24
9) Total Comprehensive Income(7-8)	-127.92	8.26	23.10	-119.66	-16.98	73.91
10) Paid up Equity Share Capital (F.V. Rs 10/-)	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00
11) Reserves excluding revaluation reserve	-	-	-	-	-	1,894.20
12) Earning Per Share (EPS)						
i) Before Extraordinary items (of Rs.10/- each) (not annualised)						
(a) Basic	-1.27	0.06	0.24	-1.21	-0.18	0.72
(b) Diluted	-1.27	0.06	0.24	-1.21	-0.18	0.72
ii) EPS after Extraordinary items (of Rs.10/- each) (not annualised)						
(a) Basic	-1.27	0.06	0.24	-1.21	-0.18	0.72
(b) Diluted	-1.27	0.06	0.24	-1.21	-0.18	0.72

For Asian Tea & Exports Ltd



*Sunil Garg*

(SUNIL GARG)

Director

DIN: 00216155

Place: Kolkata

Date : 14-02-2022

ASIAN TEA & EXPORTS LIMITED

CIN: L24219WB1987PLC041876

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Reporting of Segmentwise Revenue, Results & Capital Employed for the quarter ended 30th September, 2021

Particulars	Standalone					
	Quarter ended			Year to Date		Year ended
	30.09.2021	30.06.2021	30.09.2020	30.09.2021	30.09.2020	31.03.2021
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
<b>1) Segment Revenue ( net Sales/income)</b>						
a) Segment- Domestic						
l) Tea & other component	1,065.79	1,614.85	1,337.71	2,680.64	2,410.75	9,435.71
b) Segment-International						
l) Tea & others	-0.39	1.69	16.67	1.30	22.38	45.61
c) unallocated	4.95	6.24	36.69	11.19	124.44	11.99
Total	1,070.35	1,622.78	1,391.07	2,693.13	2,557.57	9,493.31
Less:Inter Segment Revenue.						
<b>Net Sales/income from operations.</b>	1,070.35	1,622.78	1,391.07	2,693.13	2,557.57	9,493.31
<b>2)Segment Results (Profit (+)/Loss(-) before tax and interest from each segment.</b>						
a) Segment- Domestic						
l) Tea & other Component.	-48.73	85.41	45.14	36.68	-42.09	396.50
b) Segment-International						
l) Tea & others	-0.39	1.69	16.61	1.30	22.32	45.55
Total	-49.12	87.10	61.75	37.98	-19.77	442.05
Less (i) Interest	84.61	81.31	71.01	165.92	113.22	343.03
ii) Other un-allocable expenditure net off	-2.02	-4.63	-33.46	-6.65	-113.95	4.26
<b>Total Profit before Tax.</b>	-131.71	10.42	24.20	-121.29	-19.04	94.76
<b>3) Segment Asset</b>						
a) Segment- Domestic						
l) Tea & other Component.	3,935.13	3,857.55	4,522.81	3,935.13	4,522.81	4,433.32
b)Segment-International						
i) Tea & other Component.	150.34	150.73	190.03	150.34	190.03	149.04
c) Unallocated	2,041.02	2,051.29	2,029.45	2,041.02	2,029.45	2,163.61
Total	6,126.49	6,059.57	6,742.29	6,126.49	6,742.29	6,745.97
<b>4) Segment Liabilities</b>						
a) Segment- Domestic						
l) Tea & other Component.	248.60	127.82	818.50	248.60	818.50	683.95
b)Segment-International						
i) Tea & other Component.	-	-	-	-	-	-
c) Unallocated	3,103.35	3,029.28	3,120.50	3,103.35	3,120.50	3,167.82
Total	3,351.95	3,157.10	3,939.00	3,351.95	3,939.00	3,851.77
<b>Capital Employed (Segment Assests- Segment Liabilities)</b>	2,774.54	2,902.47	2,803.29	2,774.54	2,803.29	2,894.20

Notes:

1. The above Unaudited standalone Financial Results and Segment Results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 14th February 2022 .The limited review for the quarter and period ended 30th September 2021 has ben carried out by the Satutory Auditors, as required under Regulation 33 of the SEBI(LODR) Regulation, 2015.

2. The Company is mainly engaged in the Business of sale of made tea, Yellow Peas, Rice, Dal etc.

3. The Company has non-current investment in unquoted equity shares which the Company had valued at cost.

4. The figures and heads of previous year/quarters has been regrouped and re arranged wherever necessary to make comparrable to the current period/quarter.

For Asian Tea & Exports Ltd



*Sunil Garg*

(SUNIL GARG)

Director

DIN: 00216155

Place: Kolkata

Date : 14-02-2022

ASIAN TEA & EXPORTS LIMITED

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Statement of Assets and Liabilities as at 30th September 2021

Rs. in Lakhs

Particulars	Standalone	
	Unaudited	Audited
	As at 30.09.2021	As at 31.03.2021
<b>ASSETS</b>		
<b>Non- Current assets</b>		
(a) Property, Plant and Equipment	23.07	26.64
(b) Investment in Subsidiary and Associates	1,626.83	1,629.83
(c) Financial Assets		
Investments	280.43	277.23
(d) Deferred Tax Assets (Net)	6.91	6.97
(e) Other Non Current Assets	15.75	15.77
<b>Total Non Current Assets</b>	<b>1,952.99</b>	<b>1,956.44</b>
<b>Current Assets</b>		
(a) Inventories	476.68	898.20
(b) Financial Assets	-	-
(i) Trade Receivables	1,943.09	1,210.18
(ii) Cash & Cash Equivalents	10.21	117.24
(iii) Other Bank Balances	4.11	16.02
(iv) Other Financial Assets	77.88	76.58
(c) Current Tax Assets (Net)	18.91	23.97
(d) Other Current Assets	1,642.62	2,447.34
<b>Total Current Assets</b>	<b>4,173.50</b>	<b>4,789.53</b>
<b>TOTAL ASSETS</b>	<b>6,126.49</b>	<b>6,745.97</b>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity</b>		
Equity Share Capital	1,000.00	1,000.00
Other Equity	1,774.54	1,894.20
<b>Total Equity</b>	<b>2,774.54</b>	<b>2,894.20</b>
<b>Liabilities</b>		
<b>Non- current Liabilities</b>		
(a) Financial Liabilities		
(i) Borrowings	509.51	486.32
(b) Employee Benefit Obligations	5.91	6.55
<b>Total Non- current Liabilities</b>	<b>515.42</b>	<b>492.87</b>
<b>Current Liabilities</b>		
(a) Financial Liabilities		
Borrowings- Short Term	2,543.03	2,575.88
Trade Payables	223.30	658.00
Other Financial Liabilities	43.58	95.67
(b) Other Current Liabilities	7.24	9.96
(c) Employee Benefit Obligations	19.38	19.39
<b>Total Current Liabilities</b>	<b>2,836.53</b>	<b>3,358.90</b>
<b>TOTAL LIABILITIES</b>	<b>3,351.95</b>	<b>3,851.77</b>
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>6,126.49</b>	<b>6,745.97</b>

For Asian Tea & Exports Limited



*Sunil Garg*

(SUNIL GARG)

Director

DIN: 00216155

Place: Kolkata

Date : 14-02-2022

Statement of Unaudited Cash Flow for the half year ended 30th September, 2021 and 30th September 2020

	Rs. in Lakhs	
Particulars	For the half year ended 30th September 2021	For the half year ended 30th September 2020
<b>(A) Cash Flow From Operating Activities</b>		
Profit before Income Tax	-121.29	-19.04
<b>Adjustments for</b>		
Fair Value of Financial assets (Net)	-0.20	-0.59
Provision for Gratuity- P/L	1.06	1.19
Depreciation and Amortisation Expense	3.57	5.09
Interest Income Received on Loans	-7.29	5.65
Profit/Loss on fair valuation of Financial Assets	-	-1.44
Finance Costs	165.92	113.22
<b>Operating profit before working capital changes</b>	<b>41.77</b>	<b>104.08</b>
<b>Adjustments for</b>		
Decrease/(Increase) in Trade Receivables	-732.91	302.73
Decrease/(Increase) in Inventories	421.52	-1,114.36
Decrease/(Increase) in Other Current Assets	10.85	1,126.28
(Decrease)/Increase in Trade Payable	-434.69	-391.67
(Decrease)/Increase in Other Current Liabilities	-2.72	154.00
<b>Cash Generated from Operations</b>	<b>-696.18</b>	<b>181.06</b>
Income Tax Paid (net)	-6.48	7.07
<b>Cash Flow before Extra Ordinary Items</b>	<b>-702.66</b>	<b>188.13</b>
Income/(Expenses) pertaining to previous year		
<b>Net Cash from Operating Activities</b>	<b>-702.66</b>	<b>188.13</b>
<b>(B) Cash Flow From Investing Activities</b>		
Payment for Property, Plant & Equipment	-	-0.58
Interest Received on Loan	7.30	-5.65
Loans to Others	804.10	-
<b>Net Cash Generated From/(Used in) Investing Activities</b>	<b>811.40</b>	<b>-6.23</b>
<b>(C) Cash Flow From Financial Activities</b>		
Borrowings (Repaid) / Taken	-61.75	-119.12
Finance Costs	-165.92	-113.22
<b>Net Cash Generated From/(Used in) Financing Activities</b>	<b>-227.67</b>	<b>-232.34</b>
<b>Net Increase/(Decrease) in Cash and Cash Equivalents (A+B+C)</b>	<b>-118.93</b>	<b>-50.44</b>
<b>Opening Cash &amp; Cash Equivalents</b>	<b>133.26</b>	<b>77.03</b>
<b>Closing Cash &amp; Cash Equivalents</b>	<b>14.33</b>	<b>26.59</b>

Place: Kolkata  
Date : 14-02-2022



For Asian Tea & Exports Limited

*Sunil Garg*  
(SUNIL GARG)  
Director  
DIN: 00216155



**INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM QUARTERLY  
CONSOLIDATED FINANCIAL RESULTS OF ASIAN TEA & EXPORTS LIMITED**

**TO THE BOARD OF DIRECTORS OF  
ASIAN TEA & EXPORTS LIMITED**

1. We have reviewed the unaudited consolidated financial results of Asian Tea & Exports Limited (the "Parent"), its subsidiaries (the parent and its subsidiaries hereinafter referred to as the "Group") and joint ventures (refer Note 1 on the Statement) for the quarter ended which are included in the accompanying 'Statement of Consolidated Unaudited Financial Results for the quarter ended 30<sup>th</sup> Sep, 2021. The Statement is being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations"), which has been initialed by us for identification purposes. Attention is drawn to the fact that the consolidated figures for the corresponding quarter ended 30<sup>th</sup> September, 2020 and for this quarter 31<sup>st</sup> September 2021 for associates and joint venture as reported in these financial results have been approved by the Parent's Board of Directors, but have not been subjected to review by us also no review report from other auditors have been made available to us.
2. This Statement, which is the responsibility of the Parent's Management and has been approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion





4. The Statement includes the results of the following entities:

1.	Asian Tea & Exports Limited
<u>Subsidiaries and step down subsidiaries</u>	
2.	Greenol Laboratories Private Limited
3.	Sarita Nupur Vyapaar Private Limited

5. Based on our review conducted and procedures performed as stated in paragraph 3 above, and based on the consideration of the review reports of the other auditors referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement has not been prepared in all material respects in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India and has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it, or that it contains any material misstatement.
6. We did not review the interim financial results of two subsidiaries included in the unaudited consolidated financial results, whose interim financial results reflect total assets of Rs. 1,236.39 Lacs and net assets of Rs. 765.57 Lacs as at Sep 30<sup>th</sup>, 2021 and total revenues of Rs. 43.07 Lacs and total net profit is Rs 2.27 Lacs for the half the period from April 1<sup>st</sup>, 2021 to Sep 30<sup>th</sup>, 2021, respectively, as considered in the consolidated unaudited financial results. These interim financial statements have been reviewed by other auditors and their reports dated November 7<sup>th</sup> 2021 and November 7<sup>th</sup> 2021, vide which, they have issued an unmodified conclusion have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries, is based solely on the reports of the other auditors and the procedures performed by us as stated in paragraph 3 above. Our conclusion on the Statement is not modified in respect of the above matters. Further, the results of the associates for quarter ending 30<sup>th</sup> September 2021 has been certified by the management and no review have been made available to us for these associates as tabled below:

<u>Name of Associates</u>	<u>Percentage of Shareholding as on 30-09-2021</u>
Kesavatsapur Tea Company (P) Ltd.	40.79%
Hurdeodass Co. (P) Ltd.	27.19%
Asian Tea Company Pvt Ltd	40.43%
Indong Tea Co. Pvt. Ltd.	32.07%
HRG HealthCare Pvt. Ltd.	16.63%

Our conclusion on the Statement is not modified in respect of the above matters.

7. Without qualifying our opinion, we draw your attention to the following matters:



- a. The Company has non-current investment in unquoted equity shares of Doyapore Tea Industries Pvt. Ltd. amounting to Rs.255.08 Lakhs. The said investments are valued at cost. The Company has relied on the audited financial statements for the year ended 31st March 2021, where there is a decline in the value of investment amounting to Rs.196.03 Lakhs. However, the Company has not made any provision for diminution in value of investment as in the view of management these investments are long term and such diminution is temporary in nature.

Our conclusion is not modified in respect of this matter.

**For Kaushal Surana & Co.**

*Chartered Accountant*

*Kaushal Kumar Surana*



**FCA Kaushal Kumar Surana**

*Proprietor*

Membership No: 065552

Firm Registration No.: 329248E

Place: Kolkata

Date: 14<sup>th</sup> February 2022

UDIN:22065552ABZWMA8879

**ASIAN TEA & EXPORTS LIMITED**  
 CIN: L24219WB1987PLC041876  
 "Sikkim Commerce House", 4/1, Middleton Street, Kolkata-700 071, India  
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 E-mail: info@asianteaexports.com ; Website: www.asianteaexports.com

**Statement of Consolidated unaudited Financial Results for the quarter ended 30th September, 2021**

Rs. in Lakhs excepts for Shares & EPS

Particulars	Consolidated					
	Quarter ended			Year to Date		
	30.09.2021	30.06.2021	30.09.2020	30.09.2021	30.09.2020	31.03.2021
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
<b>1. Income from Operations</b>						
a) Revenue from Operations	1,063.35	1,634.22	1,773.78	2,697.57	2,866.18	11,808.44
b) Other Income	104.07	45.92	357.47	149.99	544.47	579.56
<b>1. Total Revenue (1+2)</b>	<b>1,167.42</b>	<b>1,680.14</b>	<b>2,131.25</b>	<b>2,847.56</b>	<b>3,410.65</b>	<b>12,388.00</b>
<b>2. Expenses</b>						
a) Cost of Materials Consumed	-					
b) Purchase of Stock in Trade	682.63	1,458.65	2,433.29	2,141.28	3,972.54	11,090.08
c) Changes in Inventories of Finished goods, Work-in-progress and Stock in Trade	397.60	44.68	-723.11	442.28	-1,114.36	-244.37
d) Employees Benefits Expense	10.33	12.73	16.10	23.06	32.52	59.59
e) Finance Costs	84.63	82.87	71.07	167.50	113.30	346.53
f) Depreciation and Amortisation expense	3.26	3.24	4.04	6.50	8.04	16.68
g) Other Expenditure	25.54	35.98	129.62	61.52	180.91	718.35
<b>2. Total Expenses</b>	<b>1,203.99</b>	<b>1,638.15</b>	<b>1,931.01</b>	<b>2,842.14</b>	<b>3,192.95</b>	<b>11,986.86</b>
3) Profit before exceptional and extraordinary items and tax (3-4)	-36.57	41.99	200.24	5.42	217.70	401.14
4) Exceptional Items	-	-	-	-	-	-
<b>5) Profit before tax (5-6)</b>	<b>-36.57</b>	<b>41.99</b>	<b>200.24</b>	<b>5.42</b>	<b>217.70</b>	<b>401.14</b>
<b>6) Tax Expense:</b>						
a) Current Tax	-2.45	3.12	0.67	0.67	1.51	26.50
b) Deferred Tax	-1.34	0.94	0.36	-0.40	-0.83	7.64
c) Earlier year Tax	-	-	-	-	-	-
<b>7) Profit (Loss) for the period(7-8)</b>	<b>-32.78</b>	<b>37.93</b>	<b>199.21</b>	<b>5.15</b>	<b>217.02</b>	<b>367.00</b>
8) Other Comprehensive Income	-0.57	1.80	-0.74	1.23	1.22	2.25
9) Total Comprehensive Income (9-10)	-33.35	39.73	198.47	6.38	218.24	369.25
10) Paid up Equity Share Capital (F.V. Rs 10/-)	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00
11) Reserves excluding revaluation reserve						
12) Earning Per Share (EPS)						
i) Before Extraordinary items (of Rs.10/- each) (not annualised)						
(a) Basic	-0.33	0.38	1.99	0.05	2.17	3.67
(b) Diluted	-0.33	0.38	1.99	0.05	2.17	3.67
ii) EPS after Extraordinary items (of Rs.10/- each) (not annualised)						
(a) Basic	-0.33	0.38	1.99	0.05	2.17	3.67
(b) Diluted	-0.33	0.38	1.99	0.05	2.17	3.67

For Asian Tea & Exports Limited

Place: Kolkata  
 Date: 14th February 2022



*Sunil Garg*  
 (SUNIL GARG)  
 Director  
 DIN: 00216155

ASIAN TEA & EXPORTS LIMITED

CIN: L24219WB1987PLC041876

"Sikkim Commerce House", 4/1, Middleton Street, Kolkata-700 071, India

Phones: (91-033) 4006-3601/3602, Fax: (91-033) 2280-3101

E-mail: info@asianteaexports.com ; Website: www.asianteaexports.com

Reporting of Segmentwise Revenue, Results & Capital Employed vor the quarter ended 30th September 2021

Rs. in Lakhs

Particulars	Note	Consolidated					
		Quarter ended			Year to Date		
		30.09.2021	30.06.2021	30.09.2020	30.09.2021	30.09.2020	31.03.2021
			Unaudited	Unaudited	Audited		
<b>1) Segment Revenue ( net Sales/income)</b>							
a) Segment- Domestic							
I) Tea & other component		1,064.55	1,640.20	2,114.58	2,704.75	3,300.52	11,979.92
b) Segment-International							
I) Tea & others		-0.39	1.69	16.67	1.30	22.38	45.61
c) unallocated		103.26	38.25	-	141.51	87.75	362.47
Total		1,167.42	1,680.14	2,131.25	2,847.56	3,410.65	12,388.00
<b>Net Sales/income from operations.</b>		1,167.42	1,680.14	2,131.25	2,847.56	3,410.65	12,388.00
<b>2)Segment Results (Profit (+)/Loss(-) before tax and interest from each segment.</b>							
a) Segment- Domestic							
I) Tea & other Component.		-51.65	86.82	258.64	35.17	231.91	359.45
b) Segment-International							
I) Tea & others		-0.39	1.69	16.61	1.30	22.32	45.55
Total		-52.04	88.51	275.25	36.47	254.23	405.00
Less (i) Interest		84.63	82.87	71.07	167.50	113.30	346.53
ii) Other un-allocable expenditure net off		-100.10	-36.35	3.94	-136.45	-76.77	-342.67
<b>Total Profit before Tax.</b>		-36.57	41.99	200.24	5.42	217.70	401.14
<b>3) Segment Asset</b>							
a) Segment- Domestic							
I) Tea & other Component.		4,689.32	4,616.23	5,218.03	4,689.32	5,218.03	5,188.13
b)Segment-International							
i) Tea & other Component.		150.34	150.73	190.03	150.34	190.03	149.04
c) Unallocated		2,886.74	2,789.96	2,796.54	2,886.74	2,796.54	2,880.65
<b>Total</b>		7,726.41	7,556.92	8,204.60	7,726.40	8,204.60	8,217.82
<b>4) Segment Liabilities</b>							
a) Segment- Domestic							
I) Tea & other Component.		368.57	42.10	706.72	368.57	706.72	864.10
b)Segment-International							
i) Tea & other Component.		-	-	36.89	-	36.89	-
c) Unallocated		3,225.94	3,345.15	3,468.52	3,225.94	3,468.52	3,219.38
<b>Total</b>		3,594.51	3,387.25	4,212.13	3,594.51	4,212.13	4,083.48
<b>Capital Employed (Segment Assests- Segment Liabilities)</b>		4,131.90	4,169.67	3,992.47	4,131.89	3,992.47	4,134.34

Notes:

1. The unaudited Financial Results have been reviewed by the Audit Committee and its meeting held on 14th January 2022 and approved by the Board of Directors at its meeting held on 14th January 2022.
2. The Company is mainly engaged in the Business of sale of made tea, , Yellow Peas, Rice, Urad Dalm Toor etc.
3. The Company has non-current investment in unquoted equity shares which the Company had valued at cost.
4. The figures of previous year/quarters wherever required have been rearranged or regrouped .

Place: Kolkata

Date: 14th February 2022



For Asian Tea & Exports Limited

*Sunil Garg*

(SUNIL GARG)

Director

DIN: 00216155

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Statement of Consolidated Asset and Liabilities as at 30th September 2021

Rs. in Lakhs

	PARTICULARS	AS AT	AS AT
		30 September 2021	31 March 2021
		Consolidated	
		Unaudited	Audited
<b>I</b>	<b>ASSETS</b>		
<b>1</b>	<b>Non-Current Assets</b>		
	<b>(a) Fixed Assets</b>		
	(i) Property, Plant and Equipment	631.64	646.97
	(ii) Intangible Assets	332.32	332.32
	(b) Non-Current Investments	2,390.30	2,266.34
	(c) Deferred Tax Assets (Net)	21.18	21.25
	(e) Other Non Current Assets	15.76	15.77
	<b>Sub total</b>	<b>3,391.20</b>	<b>3,282.65</b>
<b>2</b>	<b>Current Assets</b>		
	(a) Inventories	505.41	947.69
	(b) Trade Receivables	2,051.82	1,080.85
	(c) Cash & Cash balances	27.62	157.34
	(d) Short term investments	77.91	76.61
	(e) Current Tax Assets (Net)	21.64	26.77
	(f) Other Current Assets	1,650.80	2,645.91
	<b>Sub total</b>	<b>4,335.20</b>	<b>4,935.17</b>
	<b>TOTAL ASSETS</b>	<b>7,726.40</b>	<b>8,217.82</b>
<b>II</b>	<b>EQUITY &amp; LIABILITIES</b>		
<b>1</b>	<b>Shareholders' Fund</b>		
	(a) Share Capital	1,000.00	1,000.00
	(b) Reserve & Surplus	3,131.89	3,134.34
	<b>Sub total</b>	<b>4,131.89</b>	<b>4,134.34</b>
<b>2</b>	<b>Non Current Liabilities</b>		
	(a) Long term borrowings	671.76	608.57
	(b) Long term Provisions	5.91	6.56
	<b>Sub total</b>	<b>677.67</b>	<b>615.13</b>
<b>3</b>	<b>Current Liabilities</b>		
	(a) Short Term Borrowings	2,586.61	2,672.17
	(b) Trade Payables		
	i) Total outstanding dues of micro enterprises and small enterprises		
	ii) Total outstanding dues of creditors		
	- other than micro enterprise and small enterprises	271.03	765.90
	(c) Other Current Liabilities	39.82	10.89
	(d) Short term provisions	19.38	19.39
	<b>Sub total</b>	<b>2,916.84</b>	<b>3,468.35</b>
	<b>TOTAL EQUITY &amp; LIABILITIES</b>	<b>7,726.40</b>	<b>8,217.82</b>

For Asian Tea & Exports Limited



*Sunil Garg*

(SUNIL GARG)

Director

DIN: 00216155

Place : Kolkata

Date: 14th February 2022

## ASIAN TEA &amp; EXPORTS LIMITED

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## Statement of Unaudited Cash Flow for the half year ended 30th September 2021 and 30th September 2020

Rs. in Lakhs

Particulars	For the half year ended 30th September 2021	For the half year ended 30th September 2020
<b>(A) Cash Flow From Operating Activities</b>		
Profit as per consolidated statement of Profit & Loss	5.42	217.70
Add: Comprehensive Income	-	-
Profit before Income Tax	5.42	217.70
<b>Adjustments for</b>	-	-
Fair Value of Financial assets (Net)	(0.20)	(0.65)
Provision for Gratuity	1.06	1.19
Depreciation and Amortisation Expense	6.50	8.04
Interest Income Received on Loans	(7.29)	5.65
Finance Costs	167.45	113.30
Share of profit from Associates	(123.76)	(332.95)
Loss on Fair valuation of Financial Assets	-	(1.44)
<b>Operating profit before working capital changes</b>	49.18	10.84
<b>Adjustments for</b>		
Decrease/(Increase) in Trade Receivables	(738.33)	337.57
Decrease/(Increase) in Inventories	442.28	(1,114.36)
Decrease/(Increase) in Other Financial Assets - Current	(1.30)	-
Decrease/(Increase) in Other Current Assets	(35.75)	1,217.43
Decrease/(Increase) in Other Current Tax Asset (Net)	11.53	-
(Decrease)/Increase in Trade Payable	(448.99)	(54.96)
(Decrease)/Increase in Other Current Liabilities	(23.54)	(212.10)
<b>Cash Generated from Operations</b>	(744.92)	184.42
Income Tax Paid (net)	(7.00)	6.54
<b>Cash Flow before Extra Ordinary Items</b>	(751.92)	190.96
Income/(Expenses) pertaining to previous year		
<b>Net Cash from Operating Activities</b>	(751.92)	190.96
<b>(B) Cash Flow From Investing Activities</b>		
Payment for Property, Plant & Equipment	-	(0.58)
Interest Received on Loan	7.30	(5.65)
Loans to Others	804.10	-
<b>Net Cash Generated From/(Used in) Investing Activities</b>	811.40	(6.23)
<b>(C) Cash Flow From Financial Activities</b>		
Borrowings (Repaid) / Taken	(21.75)	(123.12)
Finance Costs	(167.45)	(113.21)
<b>Net Cash Generated From/(Used in) Financing Activities</b>	(189.20)	(236.33)
<b>Net Increase/(Decrease) in Cash and Cash Equivalents (A+B+C)</b>	(129.72)	(51.60)
<b>Opening Cash &amp; Cash Equivalents</b>		
Opening Cash & Cash Equivalents	157.34	90.96
<b>Closing Cash &amp; Cash Equivalents</b>	27.62	39.36

For Asian Tea &amp; Exports Limited



*Sunil Garg*

(SUNIL GARG)

Director

DIN: 00216155

Place: Kolkata

Date: 14th February 2022