



# PG ELECTROPLAST LIMITED

CIN-L32109DL2003PLC119416

**Unit-IV**

A-20/2, MIDC Supa, Taluka - Parner  
Distt. Ahmednagar, Maharashtra-414301, India  
Phone : 02488-213343 E-mail # info@pgel.in  
Website # www.pgel.in

**June 11, 2022**

The Manager,  
Corporate Services,  
**BSE Limited,**  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai - 400 001

The Manager,  
Corporate Services,  
**National Stock Exchange of India Limited,**  
Exchange Plaza,  
Bandra Kurla Complex,  
Bandra (East),  
Mumbai - 400 051

**Scrip Code: 533581**

**Scrip Symbol: PGEL**

## **Re: Intimation of Grant of Options under PG Electroplast Employees Stock Option Scheme - 2020**

Dear Sir/Madam,

In accordance with the provisions of the Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations"), we hereby inform you that a meeting of the Nomination and Remuneration Committee of PG Electroplast Limited (**the "Company"**) was held on June 11, 2022 at 12:30 PM and concluded at 01:25 PM for grant of 1,60,000 (One Lakh Sixty Thousand Only) Employee Stock Options (**"Options"**) convertible into equal number of Equity Shares of the Company of face value of Rs. 10/- each, to the Employees of the Company and to the Employees of the Subsidiary Company, under the PG Electroplast Employees Stock Option Scheme - 2020 (**"Scheme"**).

The terms of the grant, inter-alia, are as under:

Sl. No.	Particulars	Details
1.	Brief details of options granted	Grant of 1,60,000 (One Lakh Sixty Thousand Only) Options to eligible employees. Effective grant date being June 11, 2022
2.	Whether the scheme is in terms of SEBI (Share Based Employee Benefit and Sweat Equity) Regulations, 2021 (if applicable)	Yes



■ **Registered Office**  
DTJ-209, Second Floor  
DLF Tower-B, Jasola  
New Delhi-110025  
Tele-Fax # 011-41421439

<b>3.</b>	Total number of shares covered by these options	1,60,000 (One Lakh Sixty Thousand Only) Equity Shares of face value Rs. 10/- each (Each Option is convertible into one Equity Share of the Company).
<b>4.</b>	Pricing Formula	Under this Scheme, the exercise price of the Shares will be based upon the Market price decided by the Nomination and Remuneration Committee.  The Nomination and Remuneration Committee has a power to provide suitable discount, however, in any case the exercise price shall not go below the par value of Share of the Company.  Accordingly, the exercise price was determined at Rs. 650/- per Option.
<b>5.</b>	Options Vested	Not Applicable (As this outcome is pertaining to grant of Options under the Scheme.)
<b>6.</b>	Time within which option may be exercised	All Options upon vesting shall be exercisable within 1(One) year from the date of respective vesting.
<b>7.</b>	Options exercised	Not Applicable (As this outcome is pertaining to grant of Options under the Scheme.)
<b>8.</b>	Money realized by exercise of Options	Not Applicable (As this outcome is pertaining to grant of Options under the Scheme.)
<b>9.</b>	The total number of Shares arising as a result of exercise of Option	1,60,000 (One Lakh Sixty Thousand Only) Equity Shares of face value Rs. 10/- each will arise deeming all granted options are vested and exercised.
<b>10.</b>	Options lapsed	Not Applicable (As this outcome is pertaining to grant of Options under the Scheme.)
<b>11.</b>	Variation in terms of Options	Not Applicable
<b>12.</b>	Brief details of significant terms	The Scheme is administered by the Nomination and Remuneration Committee.



		<p>The grant of Options is based upon the eligibility criteria as mentioned in the Scheme.</p> <p>The granted Options once vested shall entitle the Option holder to acquire equal number of Equity Shares, upon payment of exercise price and applicable taxes in accordance with terms and conditions of the Scheme.</p> <p>The granted Options shall vest within minimum period of 1 year and maximum period of 4 years from the date of grant.</p> <p>All Vested Options shall be respectively exercised in one or more tranches within a period of 1 year from the date of respective vesting.</p> <p>The Options granted to the Employees under this Scheme shall carry an Exercise Price, which shall be at a discount to the Market Price, if and as may be determined by the Nomination and Remuneration Committee. However, the Exercise Price shall not be less than the par value of the Equity Shares of the Company.</p>
<b>13.</b>	Subsequent changes or cancellation or exercise of such Options	Not Applicable (As this outcome is pertaining to grant of Options under the Scheme.)
<b>14.</b>	Diluted earnings per share pursuant to the issue of equity shares on exercise of Options.	Not Applicable (As this outcome is pertaining to grant of Options under the Scheme.)

Kindly take the above information on your records.

Thanking you,  
Yours faithfully,

For **PG Electroplast Limited**

  
(Sanchay Dubey)  
Company Secretary

