



Zenith Exports Limited

19, R. N. Mukherjee Road, Kolkata - 700 001, India

Telephone : 2248-7071, 2248-6936

Fax : 91-33-2243-9003

CIN : L24294WB1981PLC033902

E-mail : sec@zenithexportsltd.net

12th November'2019

The Manager
Listing Department
National Stock Exchange of India Limited
'Exchange Plaza', C-1, Block-G
Bandra-Kurla Complex
Bandra (E)
Mumbai- 400 051
Scrip ID: ZENITHEXPO

The Manager
Listing Department
Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai- 400 001
Scrip Code: 512553

Dear Sir/Madam,

Sub: Submission of Unaudited Standalone Financial Results for the Quarter and Six months ended 30th September'2019, pursuant to Regulation 30 and 33 of SEBI (Listing Obligations & Disclosure Requirements) Regulations'2015 and a Declaration thereon

Pursuant to Regulation 30 and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations'2015, as amended, it is hereby informed that the Unaudited Standalone Financial Results prepared in accordance with Companies (Indian Accounting Standards) Rules, 2015 (IND-AS) along with the Limited Review Report thereon as received from the Statutory Auditors of the Company M/s. V. Goyal & Associates (ICAI FRN: 312136E), Chartered Accountants, Kolkata for the quarter and Six months ended 30th September'2019, has been considered, approved and taken on record by the Board of Directors at their Meeting held on Tuesday, 12th day of November'2019.

Please find enclosed herewith the following for your reference and record for the quarter and Six months ended 30th September'2019:

- a) Unaudited Standalone Financial Results of the Company for the quarter and Six months ended 30th September'2019.
- b) Limited Review Report on Unaudited Standalone Financial Results for the quarter and Six months ended 30th September'2019 received from M/s. V. Goyal & Associates (ICAI FRN: 312136E), Chartered Accountants, Kolkata, of the Company.






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Further, pursuant to Regulation 47 of SEBI (Listing Obligations and Disclosure Requirements) Regulations'2015, the said results will be duly published in the required newspaper within stipulated time and will be uploaded on the website of the Company at www.zenithexportslimited.com.

The meeting of Board of Directors commenced at 11:00 a.m. and concluded at 1:50 P.M.

Kindly take the above on record

Thanking you,

Yours faithfully,
For **ZENITH EXPORTS LIMITED**


(Vikram Kumar Mishra)

Company Secretary

ACS: 36568



V. Goyal & Associates

Chartered Accountants

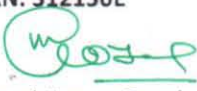
Mercantile Buildings : 'A' Block, 1st Floor
9, Lalbazar Street, Kolkata - 700 001
Phone : 91 33 2248 1037, 2213 1429
Mobile : 9830044016 / 9331004945
Fax : 91 33 2248 7335
E-mail : vgoyalassociates@gmail.com
goyalpankajforyou@gmail.com

Limited Review Report on unaudited quarterly standalone financial results and standalone year-to-date results of Zenith Exports Limited under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To
The Board of Directors
Zenith Exports Limited

1. We have reviewed the accompanying statement of unaudited Standalone financial results of **Zenith Exports Limited** ("the Company") for the quarter ended 30th September'2019, and year to date results for the period from 1st April, 2019 to 30th September, 2019 ("the Statement").
2. The Statement, which is the responsibility of the Company's Management, and approved by the Board of Director, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standards 34, "Interim Financial Reporting" ("Ind AS 34") prescribed under section 133 of the Companies Act'2013 and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by Independent Auditor of the entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For V. Goyal & Associates
Chartered Accountants
FRN: 312136E


Vinod Kumar Goyal
(Partner)
(Membership No: 50670)

Place: Kolkata
Date: 12th November'2019



UOIN- 15050670 AAAA AJ 9909



Zenith Exports Limited

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CIN : L24294WB1981PLC033902

EXTRACT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS ENDED 30th SEPTEMBER, 2019 [in terms of Regulation 47(1) (b) of the SEBI (Listing Obligation and Disclosure Requirements) Regulation 2015]

(₹ in lakhs)

Sl. No.	Particulars	Quarter ended on September 30, 2019 (Unaudited)	Six months ended on September 30, 2019 (Unaudited)	Quarter ended on September 30, 2018 (Unaudited)
1	Total Income from Operations (Net)	2,776	4,880	2,769
2	Net Profit/(Loss) for the period (before Tax, Exceptional and/or Extraordinary items)	(123)	(99)	(120)
3	Net Profit/(Loss) for the period before tax (after Exceptional and/or Extraordinary items)	(123)	(99)	(142)
4	Net Profit/(Loss) for the period after tax (after Exceptional and/or Extraordinary items)	(158)	(144)	(108)
5	Total Comprehensive Income for the period [Comprising Profit/(Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	(2)	1	2
6	Equity Share Capital (Face Value Rs.10/- each)	540	540	540
7	Other Equity (excluding Revaluation Reserve) as shown in the Audited Balance Sheet of the previous year	-	-	-
8	Earnings Per Share (not annualised) (of Rs.10/- each) (for continuing and discontinued operations)		-	-
	Basic and Diluted	(2.92)	(2.67)	(2.00)

Notes:-

- 1 The above is an extract of the detailed format of Financial results for the Quarter and half year ended 30th September, 2019 filed with the Stock Exchanges under Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015. The full format of these financial results are available on the Stock Exchange website (www.bseindia.com and www.nseindia.com) and the Company's website (www.zenithexportslimited.com).
- 2 The Financials results have been prepared in accordance with Companies (Indian Accounting Standards) Rules 2015 (IND-AS) prescribed under section 133 of the Companies Act, 2013 to the extent applicable.
- 3 The above Financial Results have been reviewed by the Audit Committee and approved by Board of Directors at their meeting held on 12th November, 2019.
- 4 The Statutory Auditors of the company have reviewed the Standalone financial results for the Quarter and Six months ended 30th September, 2019.
- 5 With effect from 01.01.2019 one of the Company Unit: Zenith Spinners at Dholka, Ahmedabad has started operations of trading and other activities. Accordingly the results therefrom have been reclassified and included under income from continuing operation.
- 6 (a) Figures for the previous period/year have been regrouped and reclassified to conform to the classification of Current period where necessary.
(b) Due to the above referred note no. 5, the figures for the Quarter ended 30.09.2018 is not comparable.

Date: - 12th November, 2019

Place: Kolkata

For and on behalf of Board of Directors
For Zenith Exports Limited


Chairman





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STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS ENDED 30th SEPTEMBER, 2019

(Rs. in lakhs)

Sl. No.	PARTICULARS	Three Months Ended			Six Months Ended		Year Ended
		30-09-19	30-06-19	30-09-18	30-09-19	30-09-18	31-03-19
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)		(Audited)
1.	(a) Revenue from Operations (Net)	2,719	2,072	2,719	4,791	4,988	9,859
	(b) Other Income	57	32	50	89	73	161
	Total Income	2,776	2,104	2,769	4,880	5,061	10,020
2.	Expenditure						
7	(a) Cost of Materials consumed	813	1,052	1,682	1,865	3,171	5,683
	(b) Purchase of traded goods	154	127	38	281	138	1,463
	(c) Changes in inventories of finished goods, work in progress and stock-in-trade	1,137	29	(48)	1,166	(237)	(1,116)
	(d) Employees benefits expense	214	221	203	435	408	869
	(e) Finance Cost	26	31	32	57	54	132
	(f) Depreciation and Amortisation Expense	41	42	34	83	68	163
	(g) Processing charges	193	219	424	412	726	1,294
	(h) Power & Fuel	27	28	26	55	50	106
	(i) Exchange fluctuation Loss/(Gain) Net	(80)	(61)	(34)	(141)	(85)	26
	(j) Provision/(Reversal) for Losses on Forward contract mark to Market basis	-	-	96	-	147	-
	(k) Other Expenditure	374	392	436	766	861	1,826
	Total Expenditure (a) to (k)	2,899	2,080	2,889	4,979	5,301	10,446
3.	Profit/(Loss) before Exceptional and extraordinary items & tax (1-2)	(123)	24	(120)	(99)	(240)	(426)
4.	Exceptional Items - Voluntary Retirement Scheme	-	-	-	-	551	551
5.	Profit/(Loss) before tax (3-4)	(123)	24	(120)	(99)	(791)	(977)
6.	Tax Expense	35	10	(28)	45	(180)	(190)
	Current Tax	-	-	-	-	-	-
	Deferred Tax	24	10	(28)	34	(185)	(195)
	Tax for earlier years (net)	11	-	-	11	5	5
	Mat Credit Entitlement	-	-	-	-	-	-
7.	Profit/(Loss) for the period from Continuing operations (5-6)	(158)	14	(92)	(144)	(611)	(787)
8.	Profit/(Loss) from Discontinuing Operation	-	-	(22)	-	(39)	-
9.	Tax Expense of discontinuing operation (including deferred tax)	-	-	(6)	-	(10)	-
10.	Profit/(Loss) from Discontinuing Operation after tax (8-9)	-	-	(16)	-	(29)	-
11.	Profit/(Loss) for the period (7+10)	(158)	14	(108)	(144)	(640)	(787)
12.	Other Comprehensive Income	-	-	-	-	-	-
	[A] Items that will not be reclassified to Profit or Loss						
	(i) Change in Fair value of FVOCI Investment in Mutual Fund	(3)	4	3	1	(12)	15
	(ii) Income-Tax relating to this Items	1	(1)	(1)	-	3	(4)
	[B] (i) Items that will be reclassified to Profit or Loss	-	-	-	-	-	-
	(ii) Income-Tax relating to items that will be reclassified to Profit or Loss	-	-	-	-	-	-
	Total of (12)	(2)	3	2	1	(9)	11
13.	Total Comprehensive income for the period (11+12)	(160)	17	(106)	(143)	(649)	(776)
14.	Paid up Equity Share Capital (face Value Rs.10/- per share)	540	540	540	540	540	540
15.	Other Equity	-	-	-	-	7,343	7,485
16.	Earnings Per Share (of Rs.10/- each)(not annualized)(For continuing operations) Basic & Diluted	(2.92)	0.26	(1.70)	(2.67)	(11.31)	(14.57)
17.	Earnings Per Share (of Rs.10/- each)(not annualized)(For Discontinued operations) Basic & Diluted	-	-	(0.30)	-	(0.54)	-
18.	Earnings Per Share (of Rs.10/- each)(not annualized)(For continuing operations and Discontinued operations) Basic & Diluted	(2.92)	0.26	(2.00)	(2.67)	(11.85)	(14.57)

Place: KOLKATA

For and on behalf of Board of Directors

For Zenith Exports Limited

[Signature]
Chairman

Date:- 12th November, 2019





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CIN : L24294WB1981PLC033902

STANDALONE UNAUDITED SEGMENT WISE REVENUE RESULTS AND CAPITAL EMPLOYED FOR THE QUARTER & SIX MONTHS ENDED 30th SEPTEMBER, 2019

Sl. No.	PARTICULARS	Three Months Ended			Six Months Ended		Year Ended
		30-09-19	30-06-19	30-09-18	30-09-19	30-09-18	31-03-19
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1.	SEGMENT REVENUE						
a.	Silk Fabrics/Made-ups	461	215	346	676	505	1,048
b.	Industrial Leather Hand Gloves/Made-ups	1,026	1,521	1,974	2,547	3,830	7,320
c.	EOU - Silk Fabrics	267	336	399	603	653	1,284
d.	Yarn	965	-	-	965	-	207
	TOTAL (a+b+c+d)	2,719	2,072	2,719	4,791	4,988	9,859
	Less : Inter Segment Revenue	-	-	-	-	-	-
	Net Sales/Income From Operations	2,719	2,072	2,719	4,791	4,988	9,859
2.	SEGMENT RESULTS						
	Profit/(Loss) before Tax and Interest						
a.	Silk Fabrics/Made-ups	63	17	68	80	98	165
b.	Industrial Leather Hand Gloves/Made-ups	(46)	126	(67)	80	(97)	(130)
c.	EOU - Silk Fabrics	(68)	(61)	(65)	(129)	(690)	(645)
d.	Yarn	(33)	(13)	-	(46)	-	(157)
	TOTAL (a+b+c+d)	(84)	69	(64)	(15)	(689)	(767)
	Less : (1) Finance Cost	26	31	32	57	54	132
	(2) Other un-allocable expenditure net off un-allocable income	13	14	24	27	48	78
	Total Profit/(Loss) Before Tax	(123)	24	(120)	(99)	(791)	(977)
3.	SEGMENT ASSETS						
a.	Silk Fabrics/Made-ups	2,216	2,075	2,139	2,216	2,139	2,065
b.	Industrial Leather Hand Gloves/Made-ups	4,472	4,511	5,354	4,472	5,354	4,697
c.	EOU - Silk Fabrics	2,228	2,343	2,255	2,228	2,255	2,431
d.	Yarn	729	1,551	633	729	633	1,558
e.	Unallocable	3	3	4	3	4	3
	Total Assets	9,648	10,483	10,385	9,648	10,385	10,754
4.	SEGMENT LIABILITIES						
a.	Silk Fabrics/Made-ups	745	642	714	745	714	631
b.	Industrial Leather Hand Gloves/Made-ups	95	814	597	95	597	1,095
c.	EOU - Silk Fabrics	920	968	882	920	882	996
d.	Yarn	2	2	7	2	7	1
e.	Unallocable	4	6	11	4	11	6
	Total Liabilities	1,766	2,432	2,211	1,766	2,211	2,729

Notes:-

- The above Financial results were reviewed by the Audit Committee and approved by Board of Directors in their meeting held on 12th November, 2019.
- The Financials results have been prepared in accordance with Companies (Indian Accounting Standards) Rules 2015 (IND-AS) prescribed under section 133 of the Companies Act, 2013 to the extent applicable.
- The Statutory Auditors of the company have reviewed the Standalone Financial results for the Quarter and Six Months ended 30th September, 2019
- With effect from 01.01.2019 one of the Company Unit : Zenith Spinners at Dholka, Ahmedabad has started operations of trading and other activities. Accordingly the results therefrom have been reclassified and included under income from continuing operation.
- The Company has elected to exercise the option permitted under section 115BBA of the Income Tax Act, 1961 as introduced by the Taxation Laws (Amendment) Ordinance, 2019. Accordingly, the Company has recognised provision for Income Tax for the quarter and half year ended September 30, 2019 and re-measured its Deferred tax assets/liability basis the rate prescribed in the aforesaid section and recognised the effect of change by revising the annual effective income tax rate.
- (a) Figures for the previous period/year have been regrouped and classified to conform to the classification of Current period where necessary.
(b) Due to the above referred note no. 4, the figures for Quarter and Six months ended 30.09.2018 is not comparable.

Place : KOLKATA

Date:- 12th November, 2019

For and on behalf of Board of Directors
For Zenith Exports Limited

[Signature]
Chairman





Zenith Exports Limited

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STATEMENT OF STANDALONE ASSETS AND LIABILITIES AS ON 30-09-2019

[Disclosure as required under clause 33 of SEBI (Listing Obligation and Disclosure requirement) Regulations 2015

(Rs. In lakhs)

SN	Particulars	As at 30.09.2019 (Unaudited)	As at 31.03.2019 (Audited)
[1]	ASSETS		
	Non-Current Assets		
	(a) Property, Plant and Equipment	1,568	1,559
	(b) Biological Assets Other than Bearer Plants	27	25
	(c) Intangible assets	-	-
	(d) Financial Assets		
	(i) Investments	25	200
	(ii) Loans	-	-
	(iii) Other Financial Assets	717	14
	(e) Deferred Tax Assets (Net)	441	474
	(f) Other Non-Current Assets	174	299
	Sub-total	2,952	2,571
[2]	Current Assets		
	(a) Inventories	2,710	4,396
	(b) Financial Assets		
	(i) Investments	-	-
	(ii) Trade Receivables	1,415	1,368
	(iii) Cash and Cash Equivalents	721	317
	(iv) Bank Balances other than (iii) above	1,038	1,067
	(v) Loans	-	-
	(vi) Other Financial Assets	63	76
	(c) Current Assets (Net)	2	8
	(d) Other Current Assets	747	951
	Sub-total	6,696	8,183
	Total Assets	9,648	10,754
	EQUITY AND LIABILITIES		
	Equity		
	(a) Equity Share Capital	540	540
	(b) Other Equity	7,343	7,485
	Total Equity	7,883	8,025
	LIABILITIES		
[1]	Non-Current Liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	-	-
	(ii) Other Financial Liabilities	-	-
	(b) Provisions	228	210
	(c) Other Non-Current Liabilities	42	42
	Sub-total	270	252
[2]	Current Liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	635	1,302
	(ii) Trade Payables	561	616
	(iii) Other Financial Liabilities	66	374
	(b) Other Current Liabilities	205	159
	(c) Provisions	28	26
	(d) Current Tax Liabilities (Net)	-	-
	Sub-total	1,495	2,477
	Total Equity and Liabilities	9,648	10,754

PLACE : KOLKATA

For and on behalf of Board of Directors

For ZENITH EXPORTS LIMITED

DATE : 12th November, 2019



Chairman



Zenith Exports Limited

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STANDALONE CASH FLOW STATEMENT FOR THE HALF YEAR ENDED 30th SEPTEMBER 2019

SN	Particulars	Six Months ended		(Rs. In lakhs)
		As at 30.09.2019 (Unaudited)	As at 30.09.2018 (Unaudited)	Year ended As at 31.03.2019 (Audited)
A	CASH FLOW FROM OPERATING ACTIVITIES			
	Net Profit/(Loss) before tax (including discounting operations)	(99)	(830)	(977)
	Adjustment for :			
	Depreciation	83	80	163
	Interest income	(74)	(58)	(131)
	Interest Expenses	57	54	132
	(Profit)/Loss on Sale of Fixed Assets (Net)	1	1	110
	(Profit)/Loss on Sale of Investments (Net)	(13)	53	82
	Operating Profit/(Loss) before Working Capital changes	(45)	(700)	(621)
	Adjustment for (Increase)/decrease in :			
	Trade Receivable	(48)	(126)	319
	Other Receivable	(365)	(168)	229
	Inventories	1686	376	(1,033)
	Trade Payable, Other Liabilities and Provisions	(297)	288	233
	Cash generated from operations	931	(330)	(873)
	Income Tax Paid	(13)	(6)	(13)
	NET CASH INFLOW/(OUTFLOW) FROM OPERATING ACTIVITIES (A)	918	(336)	(886)
B	CASH FLOW FROM INVESTING ACTIVITIES			
	Purchase of Fixed Assets including Capital Work-in-Progress	(97)	(19)	(56)
	Purchase of Biological Assets	(2)	(4)	(8)
	Sales of Fixed Assets	4	1	21
	Sales of Investments	188	1,076	1,474
	Purchase of Investments	-	-	-
	Interest Received	88	98	130
	NET CASH INFLOW/(OUTFLOW) FROM INVESTING ACTIVITIES (B)	181	1,152	1,561
C	CASH FLOW FROM FINANCIAL ACTIVITIES			
	Borrowings/(Repayments) of Short Term Borrowings	(667)	(401)	172
	Interest Paid	(56)	(54)	(132)
	NET CASH INFLOW/(OUTFLOW) FROM FINANCING ACTIVITIES (C)	(723)	(455)	40
	NET INCREASE/(DECREASE) IN CASH & CASH EQUIVALENTS [A+B+C]	376	361	715
	CASH & CASH EQUIVALENTS AT THE BEGINNING OF THE YEAR	1,383	669	669
	CASH & CASH EQUIVALENTS AT THE END OF THE YEAR	1,759	1,030	1,383
	NET INCREASE/(DECREASE)	376	361	715

Place :- KOLKATA

Date :- 12th November, 2019

For and on behalf of Board of Directors
 For Zenith Exports Limited

[Signature]
 Chairman



ZENITH EXPORTS LIMITED

19, R.N.MUKHERJEE ROAD
KOLKATA - 700 001
(TRADING DIVISION)

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS ENDED 30th SEPTEMBER, 2019

(Rs. In Lakhs)

Sr. No.	Particulars	Three Months Ended			Six Months Ended		Year Ended
		30-09-19	30-06-19	30-09-18	30-09-19	30-09-18	31-03-19
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Revenue from Operations (Net)	1,487	1,736	2,320	3,223	4,335	8,368
2	Other Income	53	30	50	83	73	143
3	Total Income (1+2)	1,540	1,766	2,370	3,306	4,408	8,511
4	Expenditure						
	(a) Cost of Materials consumed	749	971	1,556	1,720	2,928	5,214
	(b) Purchase of traded goods	154	127	38	281	138	287
	(c) Changes in inventories of finished goods, work in progress and stock-in-trade	113	(36)	(115)	77	(262)	61
	(d) Employees benefits expense	76	82	82	158	146	294
	(e) Finance Cost	10	17	10	27	29	76
	(f) Depreciation and Amortisation Expense	9	9	8	18	15	31
	(g) Processing charges	183	210	389	393	675	1,201
	(h) Power & Fuel	-	-	-	-	-	-
	(i) Exchange fluctuation Loss/(Gain) Net	(73)	(57)	(27)	(130)	(70)	61
	(j) Provision/(Reversal) for losses on forward contracts mark to market basis	-	-	96	-	147	-
	(k) Other Expenditure	325	331	366	656	738	1,405
	Total (a) to (k)	1,546	1,654	2,403	3,200	4,484	8,630
5	Profit from Ordinary Activities before tax (3-4)	(6)	112	(33)	106	(76)	(119)
6	Tax expenses	35	10	(28)	45	(180)	(190)
	- Current	-	-	-	-	-	-
	- Tax for earlier years	11	-	-	11	5	5
	- Mat Credit Entitlement	-	-	-	-	-	-
	- Deferred	24	10	(28)	34	(185)	(195)
7	Net Profit from Ordinary Activities after tax (5-6)	(41)	102	(5)	61	104	71
8	Paid - up Equity Share Capital (Face value Rs. 10 per share)	540	540	540	540	540	540

PLACE : KOLKATA

For Zenith Exports Limited

Dated:- 12th November, 2019

[Signature]
Chairman



ZENITH TEXTILE - MYSORE
(UNIT OF ZENITH EXPORTS LIMITED)

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS ENDED 30th SEPTEMBER, 2019

Sr. No.	Particulars	Three Months Ended			Six Months Ended		Year Ended
		30-09-19	30-06-19	30-09-18	30-09-19	30-09-18	31-03-19
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Revenue from Operations (Net)	267	336	399	603	653	1,284
2	Other Income	-	-	-	-	-	2
3	Total Income (1+2)	267	336	399	603	653	1,286
4	Expenditure						
	(a) Cost of Materials consumed	64	81	126	145	243	469
	(b) Purchase of traded goods	-	-	-	-	-	-
	(c) Changes in inventories of finished goods, work in progress and stock-in-trade	38	65	67	103	25	(191)
	(d) Employees benefits expense	136	137	121	273	262	567
	(e) Finance Cost	16	14	22	30	25	56
	(f) Depreciation and Amortisation Expense	26	27	26	53	53	107
	(g) Processing charges	10	9	35	19	51	93
	(h) Power & Fuel	27	28	26	55	50	106
	(i) Exchange fluctuation Loss/(Gain) Net	(7)	(4)	(7)	(11)	(15)	(35)
	(j) Other Expenditure	41	54	70	95	123	264
	Total (a) to (j)	351	411	486	762	817	1,436
5	Exceptional items - Voluntary Retirement Scheme	-	-	-	-	551	551
6	Profit from Ordinary Activities before tax (3-4+5)	(84)	(75)	(87)	(159)	(715)	(701)

PLACE : KOLKATA

For Zenith Exports Limited

Dated:- 12th November,2019


Chairman



ZENITH SPINNERS - AHMEDABAD
(UNIT OF ZENITH EXPORTS LIMITED)

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS ENDED 30th SEPTEMBER, 2019

Sr. No.	Particulars	Three Months Ended			Six Months Ended		Year Ended
		30-09-19	30-06-19	30-09-18	30-09-19	30-09-18	31-03-19
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
		Continued Operation	Continued Operation	Discontinued Operation	Continued Operation	Discontinued Operation	Continued Operation
1	Revenue from Operations (Net)	965	-	-	965	-	207
2	Other Income	4	2	4	6	6	16
3	Total Income (1+2)	969	2	4	971	6	223
4	Expenditure						
	(a) Cost of Materials consumed	-	-	-	-	-	-
	(b) Purchase of traded goods	-	-	-	-	-	1,176
	(c) Changes in inventories of finished goods, work in progress and stock-in-trade	986	-	-	986	-	(986)
	(d) Employees benefits expense	2	2	2	4	4	8
	(e) Finance Cost	-	-	-	-	-	-
	(f) Depreciation and Amortisation Expense	6	6	6	12	12	25
	(g) Processing charges	-	-	-	-	-	-
	(h) Power & Fuel	-	-	-	-	-	-
	(i) Exchange fluctuation Loss/(Gain) Net	-	-	-	-	-	-
	(j) Provision/(Reversal) for losses on forward contracts mark to market basis	-	-	-	-	-	-
	(k) Other Expenditure	8	7	18	15	29	157
	Total (a) to (k)	1,002	15	26	1,017	45	380
5	Profit/(Loss) before tax (3-4)	(33)	(13)	(22)	(46)	(39)	(157)
6	Tax expenses	-	-	(6)	-	(10)	-
	- Current	-	-	-	-	-	-
	-Tax for earlier years	-	-	-	-	-	-
	-Mat Credit Entitlement	-	-	-	-	-	-
	-Deferred	-	-	(6)	-	(10)	-
7	Net Profit/(Loss) after tax (5-6)	(33)	(13)	(16)	(46)	(29)	(157)

PLACE : KOLKATA

For Zenith Exports Limited

Dated:- 12th November, 2019

(Signature)
Chairman

