

OL/SE/416/June 2022-23

June 02, 2022

The Secretary BSE Limited Phiroze Jeejeebhoy Towers Limited Dalal Street , Mumbai 400 001	The Secretary National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex, Bandra (E) Mumbai 400 051
Security Code: 532880	Symbol: OMAXE
Fax No.: 022-22723121/2037/39/41/61	Fax No.: 022-2659 8237/38

Subject: Disclosure pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 with respect to Incorporation of Wholly Owned Subsidiary of the Company

Dear Sir/Madam,

Pursuant to Regulation 30 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015, we wish to inform that the Company has incorporated a wholly-owned subsidiary namely M/s Worldstreet Sports Center Limited on June 2, 2022 and the required information is annexed herewith as Annexure I.

You are requested to take note of the same.

For Omaxe Limited

For OMAXE LIMITED


Company Secretary

Navin Jain
Company Secretary

Encl: a/a

" This is to inform that please make all correspondence with us on our Corporate Office Address only"

OMAXE LIMITED

Corporate Office: 7, Local Shopping Centre, Kalkaji, New Delhi-110019.

Tel.: +91-11-41896680-85, 41893100, Fax: +91-11-41896653, 41896655, 41896799

Regd. Office: Shop No. 19-B, First Floor, Omaxe Celebration Mall, Sohna Road, Gurgaon - 122 001, (Haryana)

Toll Free No. 18001020064, Website: www.omaxe.com, CIN: L74899HR1989PLC051918



Annexure I

Sr. No.	Particulars	Details
1)	Name of the target entity, details in brief such as size, turnover etc.	M/s Worldstreet Sports Center Limited is incorporated as a Wholly Owned Subsidiary of Omaxe Limited on June 2, 2022. CIN: U70109DL2022PLC399496; Authorized Equity share Capital: Rs.10,00,000/- (Rupees Ten Lacs Only); Paid Up Equity share Capital: Rs.1,00,000/- (Rupees One Lac Only). Size/Turnover: Not Applicable.
2)	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length".	Not Applicable.
3)	Industry to which the entity being acquired belongs	Construction & Real Estate Activities. However, M/s Worldstreet Sports Center Limited is yet to commence its business operations.
4)	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	M/s Worldstreet Sports Center Limited incorporated with objects, inter-alia, to develop Sports Center in Dwarka and to undertake other real estate activities which is in same line of business as of Omaxe Limited.
5)	Brief details of any governmental or regulatory approvals required for the acquisition.	Not Applicable.
6)	Indicative time period for completion of the acquisition	Not Applicable.
7)	Nature of consideration- whether cash consideration or share swap and details of the same;	100% subscription to the paid up share capital through Banking channel.
8)	Cost of acquisition or the price at which the shares are acquired;	The Company will subscribe 10,000 Equity Shares of Rs.10.00 each aggregating to Rs.1,00,000/- (Rupees One Lac Only)
9)	Percentage of shareholding/ control acquired and/ or number of shares acquired;	100% i.e. 10,000 Equity Shares of Rs.10.00 each aggregating to Rs.1,00,000/- (Rupees One Lac Only).
10)	Brief background about the entity acquired in terms of products/ line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)	M/s Worldstreet Sports Center Limited is incorporated on June 2, 2022 in India with objects, inter-alia, to develop Sports Center in Dwarka and to undertake other real estate activities etc. Turnover of last three years: Not Applicable.

For OMAXE LIMITED

Nain J.
Company Secretary

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