

# V.B. Desai Financial Services Limited

Category I Merchant Banker - SEBI Registration No. INM 000002731

May 20, 2022

The Corporate Relations Department  
BSE Limited  
P.J. Towers,  
Dalai Street, Mumbai — 400 001

Dear Sirs,

**Sub: Intimation of appointment of Additional Director & Non-Executive Independent Director**

**Ref: Regulation 30 and other applicable Regulations of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations") – Company code: 511110**

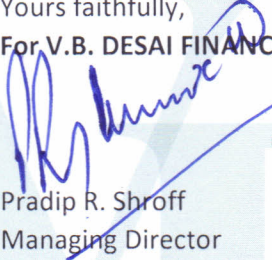
In terms of Regulations 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors of the Company based on the recommendation of the Nomination and Remuneration Committee, approved the appointment of Mr. Jitendra R. Shroff (DIN: 00286329) as an additional Director and Mr. Sanjay N. Kapadia (DIN 00166573) as an Non-Executive Independent Director of the Company with effect from May 20, 2022.

The requisite details of such appointment pursuant to the requirement of Regulation 30 of Listing Regulations read with SEBI circular dated September 9, 2015 are given as Annexure-1.

Please take the same on record.

Thanking you,

Yours faithfully,  
For V.B. DESAI FINANCIAL SERVICES LIMITED

  
Pradip R. Shroff  
Managing Director



Attach: Annexure 1

Annexure -1 The Details as required under SEBI Circular No. CIR/CFD/CMD/4/2015 dated 09 September, 2015:

Particulars		
Name of Director	Mr. Jitendra R. Shroff	CA Sanjay N. Kapadia
Age		
Reason for Change viz. appointment, resignation, removal, death or otherwise.	Appointment	Appointment
Date of appointment and terms of appointment	20 <sup>th</sup> May 2022 As additional Director liable to retire by rotation	20 <sup>th</sup> May 2022 As additional Non executive Independent Director for five years.
Brief Profile	Having experience in capital market for more than 50 years.	Practicing Chartered Accountant with more than 30 years of experience. He is partner of M/s. SNK & Co., Chartered Accountants.
Name of other listed entities in which he also holds the directorship	Nil	Nil
Disclosure of relationships between directors	Father to Mr. Hemendra J. Shroff, Brother to Mr. Pradip R. Shroff Uncle to Mr. Manoj T. Shroff	Nil
Number of shares held in the Company	15,310 90,988 HUF	Nil
Member of Committees appointed	1) Risk Management Committee	1) Audit Committee 2) Risk Management Committee 3) Nomination & Remuneration Committee
Information as required under Circular No. List/Comp/14/2018-19 dated 20 <sup>th</sup> June, 2018 issued by BSE.	Mr. Jitendra R. Shroff has not been debarred from holding the office of Director by virtue of any order issued by SEBI or any other such Authority.	Mr. Sanjay N. Kapadia has not been debarred from holding the office of Director by virtue of any order issued by SEBI or any other such Authority.

