

Date: 03rd August, 2020

To

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai - 400 023
Scrp Code: 517536

Subject: Clarification on movement in Share Price (Script Code: 517536)

Reference: vide your Exchange Disseminated dated 31st July, 2020 Time: 12:56:50hrs.

With reference to captioned matter where company is asked to provide the clarification for movement of Share Price. In this connection, Company would like to clarify that:

As per Regulation 30 of SEBI (LODR) Regulations, 2015, the Company has been sharing all information, corporate announcements, events etc. that have bearing on the operations and performance of the Company, including all price sensitive information with the stock exchanges. Further, company is compliant with all extant laws in this regard.

Further, recently company has declared its results pertaining to Quarter I for Financial Year 2020-2021 and held its 29th Annual General Meeting on 16th July 2020. The company also paid dividend for FY 19-20. We affirm that recent movement in share price is beyond the control of the company and is market driven.

The Company reiterates its adherence to all the requirements laid down in SEBI (LODR) Regulations, 2015 and will continue to keep the stock exchanges duly informed of any developments as required by the said regulations as and when any such event occurs.

Requesting you to kindly take this on your record and oblige.

Thanking You

For, Onward Technologies Limited

Sd/-
Dimple Chauhan
Company Secretary