



HMA AGRO INDUSTRIES LTD.

(STAR EXPORT HOUSE RECOGNISED BY GOVERNMENT OF INDIA)

CIN No. : U74110UP2008PLC034977

Date: August 14, 2023

To, Dept. of Corporate Services-Listing Department Bombay Stock Exchange Limited Phiroze Jeejeebhoy Tower, Dalal Street, Mumbai – 400 001 Scrip Code: 543929	To, Listing Department The National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex, Bandra, Mumbai – 400 051 Scrip Code: HMAAGRO
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Sub- Submission of Un-Audited Financial Results (Standalone and Consolidated) for the quarter ended 30th June, 2023 as per Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements), Regulations, 2015.

Dear Sir/Madam,

Respected Sir,

Pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 mentioned in the captioned subject, we are enclosing herewith Un-audited Financial Results for the quarter ended 30th June, 2023 which already approved by the Board of Directors of the Company at its Meeting held on 14th August, 2023, Limited Review Report for the quarter ended 30th June, 2023,

You are requested to take the above intimation on record and acknowledge the receipt.

Thanking You

Yours Faithfully,

For: **HMA Agro Industries Limited**

NIKHIL
SUNDRANI
Digitally signed by
NIKHIL SUNDRANI
Date: 2023.08.14
18:12:15 +05'30'

Nikhil Sundrani

Company Secretary and Compliance Officer

Registered Office : 18A/5/3, Taj View Crossing, Fatehabad Road, Agra-282001 U.P. (INDIA)

E-mail : cs@hmaagro.com, gulzeb@hmagroup.co, hmafrozen@rediffmail.com

Website : www.hmagroup.co

Mob. : +91-8979624081, +91-7895622222

HMA Agro Industries Limited

Registered office : 18A/5/3 Taj view Crossing Fatehabad Road Agra Uttar Pradesh 282001

CIN : U74110UP2008PLC034977

Website: www.hmagroup.co , Email ID: cs@hmagro.com; Mob No: +91-7217018161

STATEMENT OF UN-AUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2023

Rupees in Million *

Sr no	Particulars	Quarter ended		Year ended	
		June 30, 2023 (Unaudited)	March 31, 2023 (Audited)	June 30, 2022 (Unaudited)	March 31, 2023 (Audited)
1.	Revenue from operations				
	(a) Revenue from operations	9,513.21	8,809.73	7,560.30	31,255.53
	(b) Other income	94.23	-11.58	230.71	460.76
	Total Income	9,607.44	8,798.15	7,791.01	31,716.29
2.	Expenses				
	(a) Cost of raw materials consumed	7,827.03	7,201.17	5,568.75	25,119.32
	(b) Changes in inventories	5.61	-250.69	635.21	191.01
	(c) Employee benefits expense	67.16	51.95	47.39	218.79
	(d) Finance costs	30.45	30.01	18.87	101.73
	(e) Depreciation expense	10.99	15.96	8.77	43.75
	(f) Other expenses	1,095.49	1,180.61	854.65	4,204.63
	Total Expenses	9,036.73	8,329.01	7,133.64	29,879.23
3.	Profit before tax (1-2)	570.71	469.14	657.37	1,837.06
4.	Tax expense				
	(a) Current tax	130.11	110.42	165.66	485.41
	(b) Deferred tax charge / (credit)	13.40	7.97	3.04	-21.56
	Total tax expense	143.51	118.39	168.70	463.85
5.	Net profit for the period (3-4)	427.20	350.75	488.67	1,373.21
6.	Other comprehensive income				
	(1) Items that will be reclassified to Profit / (Loss)				
	(a) Net change in value of derivatives designated as cash flow hedges	20.84	144.40	-	-140.10
	(b) Deferred tax impact on above	-5.24	-36.34	-	35.26
	(2) Items that will not be reclassified subsequently to Profit				
	(a) Remeasurement of defined employee benefit plans	-	-8.26	-	-8.26
	(b) Deferred tax impact on above	-	2.08	-	2.08
	Total other comprehensive income/(loss)	15.60	101.88	-	-111.02
7.	Total comprehensive income for the period (5+6)	442.80	452.63	488.67	1,262.19
8.	Paid up equity share capital (Face value of Rs 10 each)	500.77	475.13	475.13	475.13
	Reserves excluding Revaluation Reserve	4,796.48	4,369.26	3,690.10	4,369.26
9.	Earnings per share (EPS) (Rupees per share) not annualised for the quarter				
	(1) Basic EPS	8.98	7.38	10.29	28.90
	(2) Diluted EPS	8.98	7.38	10.29	28.90

Notes :

- The above unaudited standalone Financial Results of the Company for the quarter ended June 30, 2023 have been prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ("Ind AS") as prescribed under section 133 of the Companies Act 2013, as amended, read with relevant rules thereunder and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015. These standalone financial results for the quarter ended June 30, 2023 have been reviewed by the Audit Committee and then approved by the Board of Directors of the Company at their meetings held on August 14, 2023.
- The Statutory Auditors of the Company have conducted a limited review of the above financial results of the Company for the quarter ended June 30, 2023. An unqualified opinion has been issued by them thereon.
- The figures for the quarters ended March 31, 2023 as reported in these financial results, are the balancing figures between audited figures in respect of the financial year ended March 31, 2023 and the audited figures for the nine months ended December 31, 2022. The audit of the special purpose Financial Statements for the nine months period ended December 31, 2022 was conducted for the purpose of the Red Herring Prospectus and the Prospectus.
- The Company has completed its Initial Public Offer ("IPO") and listed its equity shares on BSE Limited ("BSE") and National Stock Exchange of India Limited ("NSE") on July 04, 2023. Accordingly, the figures for the quarters ended June 30, 2022 as reported in these financial results were neither reviewed nor subject to audit. However, the management has exercised necessary due diligence to ensure that the financial results for such period provide a true and fair view of the Company's affairs.
- The Group is engaged into business of Manufacturing and exporting of Buffalo Frozen Meat and Meat Products which is single reportable business segment. Hence the Group's financial statements reflect the position for a reportable segment and no separate disclosure is required. The Group has its manufacturing operations in India and sales products across various geographies in the world.
- Previous quarter/year items are regrouped or reclassified in line with the current quarter/year presentation, if any.

For HMA Agro Industries Limited

Wajid Ahmed
Wajid Ahmed
Managing Director



Date : August 14, 2023
Place : Agra

MAPSS AND COMPANY

CHARTERED ACCOUNTANTS
C-40, Second Floor, Ten Tower
Above Indian Bank, Sec-15,
Vasundhara, Ghaziabad-201012
Tel: 0120-4166486
Email: gpa001@gmail.com



INDEPENDENT AUDITOR'S REVIEW REPORT ON THE UNAUDITED STANDALONE FINANCIAL RESULTS FOR QUARTER ENDED 30TH JUNE, 2023 OF HMA AGRO INDUSTRIES LIMITED PURSUANT TO THE REGULATION 33 OF SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015, AS AMENDED

TO THE BOARD OF DIRECTORS OF HMA AGRO INDUSTRIES LIMITED

Opinion and Conclusion

1. We have reviewed the accompanying statement of unaudited standalone financial results of HMA Agro Industries Limited (the "Company") for the quarter ended 30 June 2023 together with the notes thereon (the "Statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('Listing Regulations')
2. The Statement, which is the responsibility of the Company's management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards

('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the other information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

5. (i) The unaudited standalone financial results of the Company for the quarter ended June 30, 2022, included in this Statement, were reviewed by previous auditor whose report dated October 4, 2022 expressed an unmodified conclusion on those unaudited financial results.

(ii) The figures for the quarter ended March 31, 2023 are the balancing figures between the audited figures in respect of the full financial year ended on March 31, 2023 (Ind AS) and the published year to date unaudited Ind AS figures upto the third quarter ended on December 31, 2022, which were subjected to a limited review.

Our conclusion is not modified in respect of the above matter.

For MAPSS AND COMPANY
Chartered Accountants
Firm Regn No. 012796C



CA GYAN CHANDRA MISRA
Partner
Membership No. 078183
UDIN: 23078183BGVUVM7717
Date: 14-08-2023
Place: Ghaziabad

MAPSS AND COMPANY

CHARTERED ACCOUNTANTS
C-40, Second Floor, Ten Tower
Above Indian Bank, Sec-15,
Vasundhara, Ghaziabad-201012
Tel: 0120-4166486
Email: gpa001@gmail.com



INDEPENDENT AUDITOR'S REVIEW REPORT ON CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR QUARTER ENDED 30TH JUNE, 2023 OF HMA AGRO INDUSTRIES LIMITED PURSUANT TO THE REGULATION 33 OF SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015, (AS AMENDED)

TO THE BOARD OF DIRECTORS OF HMA AGRO INDUSTRIES LIMITED

Opinion and Conclusion

1. We have reviewed the accompanying statement of unaudited consolidated financial results of HMA Agro Industries Limited and its group companies for the quarter ended 30 June 2023 together with the notes thereon (the "Statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('Listing Regulations')
2. The Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in

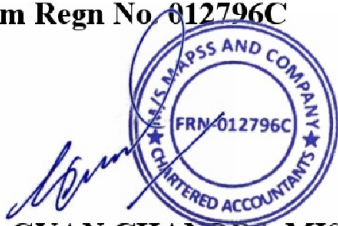
accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the other information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

5. (i) The unaudited consolidated financial results of the Company for the quarter ended June 30, 2022, included in this Statement, were reviewed by previous auditor whose report dated October 4, 2022 expressed an unmodified conclusion on those unaudited financial results.

(ii) The figures for the quarter ended March 31, 2023 are the balancing figures between the audited figures in respect of the full financial year ended on March 31, 2023 (Ind AS) and the published year to date unaudited Ind AS figures upto the third quarter ended on December 31, 2022, which were subjected to a limited review.

Our conclusion is not modified in respect of the above matter.

For MAPSS AND COMPANY
Chartered Accountants
Firm Regn No. 012796C



CA GYAN CHANDRA MISRA
Partner
Membership No. 078183
UDIN: 23078183BGVUVL7586
Date: 14-08-2023
Place: Ghaziabad

HMA Agro Industries Limited

Registered office : 18A/5/3 Taj view Crossing Fatehabad Road Agra Uttar Pradesh 282001

CIN : U74110UP2008PLC034977

Website: www.hmagroup.co , Email ID: cs@hmagro.com; Mob No. +91-7217018161

STATEMENT OF UN-AUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30 , 2023

Sr no	Particulars	Quarter ended			Year ended
		June 30, 2023	March 31, 2023	June 30, 2022	March 31, 2023
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
1.	Revenue from operations				
	(a) Revenue from operations	9,712.42	8,387.39	8,262.16	32,092.19
	(b) Other income	94.16	-4.69	231.46	468.72
	Total Income	9,806.58	8,382.70	8,493.62	32,560.91
2.	Expenses				
	(a) Cost of raw materials consumed	7,660.76	6,775.59	6,172.00	24,603.20
	(b) Changes in inventories	21.26	-322.91	191.19	82.07
	(c) Employee benefits expense	301.85	317.26	197.54	965.27
	(d) Finance costs	43.48	39.93	18.88	111.68
	(e) Depreciation expense	96.80	107.54	23.03	176.42
	(f) Other expenses	1,092.17	1,241.66	1,209.76	4,886.74
	Total Expenses	9,216.32	8,159.07	7,812.40	30,825.38
3.	Profit before tax (1-2)	590.26	223.63	681.22	1,735.53
4.	Tax expense				
	(a) Current tax	142.88	111.73	174.91	521.13
	(b) Deferred tax charge / (credit)	4.27	9.61	2.10	-20.26
	Total tax expense	147.15	121.34	177.01	500.87
5.	Net profit for the period (3-4)	443.11	102.29	504.21	1,234.66
6.	Other comprehensive income				
	(1) Items that will be reclassified to Profit / (Loss)				
	(a) Net change in value of derivatives designated as cash flow hedges	20.84	144.40	-	-140.10
	(b) Deferred tax impact on above	-5.24	-36.34	-	35.26
	(2) Items that will not be reclassified subsequently to Profit				
	(a) Remeasurement of defined employee benefit plans	-	-8.55	-	-8.55
	(b) Deferred tax impact on above	-	2.08	-	2.08
	Total other comprehensive income/(loss)	15.60	101.59	-	-111.31
7.	Total comprehensive income for the period (5+6)	458.71	203.88	504.21	1,123.35
8.	Net profit for the period attributable to:				
	- Equity holders of the parent	440.51	113.17	492.85	1,204.12
	- Non-Controlling Interest	2.60	-10.88	11.36	30.54
	Total net profit for the period	443.11	102.29	504.21	1,234.66
	Other comprehensive income for the period attributable to				
	- Equity holders of the parent	15.60	101.71	-	-111.19
	- Non-Controlling Interest	-	-0.12	-	-0.12
	Total other comprehensive income	15.60	101.59	-	-111.31
	Total comprehensive income for the period attributable to :				
	- Equity holders of the parent	456.11	214.88	492.85	1,092.93
	- Non-Controlling Interest	2.60	-11.00	11.36	30.42
	Total comprehensive income for the year attributable	458.71	203.88	504.21	1,123.35
9.	Paid up equity share capital (Face value of Rs 10 each)	500.77	475.13	475.13	475.13
	Reserves excluding Revaluation Reserve	4,710.52	4,267.42	3,764.25	4,267.42
10.	Earnings per share (EPS) (Rupees per share) not annualised for the quarter				
	(1) Basic EPS	9.25	2.38	10.37	25.34
	(2) Diluted EPS	9.25	2.38	10.37	25.34

Notes :

- The above unaudited consolidated Financial Results of the Group for the quarter ended June 30, 2023 have been prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ("Ind AS") as prescribed under section 133 of the Companies Act 2013, as amended, read with relevant rules thereunder and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015. These consolidated financial results for the quarter ended June 30, 2023 have been reviewed by the Audit Committee and then approved by the Board of Directors of the Company at their meetings held on August 14, 2023.
- The Statement include the results of the following subsidiary company/LLP:
 - HMA Food Export Pvt. Ltd
 - Federal Agro Industries Pvt. Ltd
 - HMA Natural Foods Pvt. Ltd
 - Swastik Bones and Gelatine Pvt. Ltd
 - LAAL Agro Food Pvt. Ltd
 - United Farm Product Pvt. Ltd.
 - JFF Exports Pvt. Ltd
 - FNS Agro Foods Limited
 - Indus Farmers Food Co. LLP



HMA Agro Industries Limited

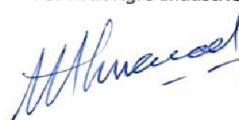
Registered office : 18A/5/3 Taj view Crossing Fatehabad Road Agra Utter Pradesh 282001

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Website: www.hmagroup.co , Email ID: cs@hmaagro.com; Mob No. +91-7217018161

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6. The Group is engaged into business of Manufacturing and exporting of Buffalo Frozen Meat and Meat Products which is single reportable business segment. Hence the Group's financial statements reflect the position for a reportable segment and no separate disclosure is required. The Group has its manufacturing operations in India and sales products across various geographies in the world.
7. Previous quarter/year items are regrouped or reclassified in line with the current quarter/year presentation, if any.

For HMA Agro Industries Limited



Wajid Ahmed
Managing Director



Date : August 14, 2023
Place: Agra