

10<sup>th</sup> February, 2020

The General Manager,  
Corporate Relationship Dept.,  
BSE Limited,  
1<sup>st</sup> Floor, New Trading Ring,  
Rotunda Building,  
P.J. Towers, Dalal Street, Fort,  
Mumbai-400 001  
**(Stock Code: 531548)**

The Secretary,  
National Stock Exchange of India Limited,  
Exchange plaza, 5<sup>th</sup> Floor,  
Bandra-Kurla Complex,  
Bandra (E), Mumbai-400 051  
**(Stock Code: SOMANYCERA)**

**Sub: Disclosures under Regulation 30 and Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations) Submission of Unaudited Financial Results (Standalone and Consolidated) for the quarter and nine months ended 31<sup>st</sup> December, 2019.**

Dear Sir,

Pursuant to Regulation 33(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, (Listing Regulations), we hereby submit Unaudited Financial Results (Standalone and Consolidated) of the Company for the quarter and nine months ended on 31<sup>st</sup> December, 2019 with Limited Review Report issued by M/s. Singhi & Co., Statutory Auditors of the Company, duly considered and reviewed by the Audit Committee and approved by the Board of Directors of the Company at their respective meetings held on Monday, the 10<sup>th</sup> February, 2020 for your record.

The Meeting of Board of Directors was commenced at 12.30 P.M. and concluded at 3.30 P.M.

Kindly treat this as a disclosure under Regulation 30(6) of the Listing Regulations, read with Para A of Part A of Schedule III of the said Regulations.

Thanking you,  
Yours faithfully,  
For Somany Ceramics Limited



Ambrish Julka  
GM (Legal) and Company Secretary  
M. No.: F4484

Encl: as above



## Independent Auditor's Review Report on Quarterly and Year to date Standalone Unaudited Financial Results Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015, as amended

To the Board of Directors of Somany Ceramics Ltd.

1. We have reviewed the accompanying statement of standalone unaudited financial results ("the Statement") of Somany Ceramics Limited ("the Company") for the quarter and nine months ended December 31, 2019. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the statement based on our review.
2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial results are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results read with notes therein, prepared in all material respects in accordance with the applicable accounting standards and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.
4. The comparative financial information of the Company for the previous and corresponding periods included in these financial results, are based on the previously issued financial results prepared in accordance with the recognition and measurement principles specified under section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other accounting principles generally accepted in India. These comparative financial information has been re-stated incorporating reviewed / audited figures of entities audited by other auditors upon amalgamation as referred in note 4 in accompanying statement.

Place: Noida (Delhi – NCR)  
Date : February 10, 2019



For Singhi & Co.  
Chartered Accountants  
Firm Registration No. 302049E

B. K. Sipani  
Partner

Membership No. 088926  
UDIN: 20088926MFCR8416

## Independent Auditor's Review Report on Quarterly and Year to date Unaudited Consolidated Financial Results Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015, as amended

To Board of Directors of Somany Ceramics Limited

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of Somany Ceramics Limited ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group") for the quarter and nine months ended December 31, 2019, ("the Statement") being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the results of the entities as mentioned in **Annexure A**.
5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of review reports of other auditors referred in paragraph 6, 7 and 8 below, nothing has come to our attention that causes us to believe that the accompanying Statement read with notes therein, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. The comparative financial information of the Company for the previous and corresponding periods included in these financial results, are based on the previously issued financial results prepared in accordance with the recognition and measurement principles specified under section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other accounting principles generally accepted in India. These comparative financial information has been re-stated incorporating reviewed / audited figures of entities audited by other auditors upon amalgamation as referred in note 4 in accompanying statement.



# Singhi & Co.

Chartered Accountants

7. We did not review the interim financial results of five subsidiaries included in the consolidated unaudited financial results, whose interim financial results reflect total revenues of Rs. 1824.69 Lakhs and Rs. 5130.67 Lakhs, total net profit/(loss) after tax of Rs. 36.49 Lakhs and Rs. (16.59) Lakhs and total comprehensive income / (loss) of Rs. 36.49 Lakhs and Rs. (16.59) Lakhs for the quarter and nine months ended December 31, 2019 respectively, as considered in the consolidated unaudited financial results. These interim financial results have been reviewed by other auditors whose reports have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries is based solely on the reports of the other auditors and the procedures performed by us as stated in paragraph 3 above.

Our conclusion on the Statement is not modified in respect of the above matter.

8. We did not review the interim financial results of seven subsidiaries included in the consolidated unaudited financial results, whose interim financial results reflect total revenues of Rs. 15181.06 Lakhs and Rs. 40222.80 Lakhs, total net profit/(loss) after tax of Rs. 306.60 Lakhs and Rs. 602.51 Lakhs and total comprehensive income / (loss) of Rs. 306.60 Lakhs and Rs. 602.51 Lakhs for the quarter and nine months ended December 31, 2019 respectively, as considered in the consolidated unaudited financial results. These reviewed financial results were adjusted to align with accounting policies of the Company for preparing consolidated financial results of the Group. These adjusted interim financial results have been reviewed by other auditors whose fit for consolidation reports have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries is based solely on the reports of the other auditors and the procedures performed by us as stated in paragraph 3 above.

Our conclusion on the Statement is not modified in respect of the above matter.

For Singhi & Co.  
Chartered Accountants  
Firm Registration No. 302049E



Place: Noida (Delhi – NCR)  
Date : February 10, 2020

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B. K. Sipani  
Partner

Membership No. 088926

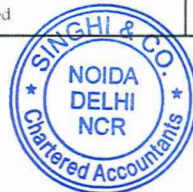
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**List of Subsidiaries included in financial result for quarter and nine months ended December 31, 2019:**

S.No.	Name of Subsidiary
1.	SR Continental Limited
2.	Somany Bathware Limited (formerly known as Somany Global Limited)
3.	Somany Excel Vitrified Private Limited
4.	Amora Tiles Private Limited
5.	Somany Sanitary Ware Private Limited
6.	Somany Fine Vitrified Private Limited
7.	Sudha Somany Ceramics Private Limited
8.	Amora Ceramics Private Limited
9.	Somany Bath Fittings Private Limited (formerly known as Karanjot Enterprises Private Limited)
10.	Acer Granito Private Limited
11.	Vicon Ceramic Private Limited
12.	Vintage Tiles Private Limited



Particulars	Standalone						Consolidated						
	Quarter ended			Nine Months ended			Year Ended	Quarter ended			Nine Months ended		Year Ended
	31.12.2019	30.09.2019	31.12.2018	31.12.2019	31.12.2018	31.03.2019	31.12.2019	30.09.2019	31.12.2018	31.12.2019	31.12.2018	31.03.2019	
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	
<b>1. Revenue from operations</b>													
(a) Gross Sales	43,159	41,767	42,395	123,311	117,500	168,513	43,464	41,914	42,459	124,651	119,356	170,833	
(b) Other Operating Income	236	400	160	966	554	1,042	157	316	85	751	266	672	
2. Other Income	416	293	533	1,304	1,564	2,289	309	183	446	974	1,355	1,916	
<b>Total Income</b>	<b>43,811</b>	<b>42,460</b>	<b>43,088</b>	<b>125,581</b>	<b>119,618</b>	<b>171,844</b>	<b>43,930</b>	<b>42,413</b>	<b>42,990</b>	<b>126,376</b>	<b>120,977</b>	<b>173,421</b>	
<b>3. Expenses</b>													
(a) Cost of Materials consumed	4,502	4,646	5,404	14,330	14,899	20,273	9,958	11,351	10,624	33,077	32,512	43,350	
(b) Purchases of stock-in-trade	23,205	21,678	22,001	64,448	60,112	85,542	7,463	7,295	9,056	21,763	21,964	32,413	
(c) Changes in inventories of finished goods, work-in progress and stock-in trade	1,154	94	(1,838)	(30)	(4,018)	(1,934)	2,966	(1,418)	(1,748)	(780)	(6,851)	(3,580)	
(d) Employees benefit expense	4,139	4,286	4,167	12,695	12,581	16,585	5,771	5,956	5,596	17,515	17,189	22,619	
(e) Finance Costs	504	640	661	1,712	1,924	2,612	1,242	1,321	1,151	3,792	3,425	4,592	
(f) Depreciation & amortization expense	1,025	1,093	787	3,088	2,309	3,100	1,427	1,491	1,102	4,283	3,280	4,425	
(g) Power and Fuel	3,473	3,900	5,023	11,717	13,907	18,351	7,691	8,584	9,288	25,076	28,004	36,992	
(h) Other expenses	4,643	4,771	5,401	13,741	14,376	19,389	5,746	5,984	6,224	16,999	17,516	23,376	
<b>Total expenses (a to h)</b>	<b>42,645</b>	<b>41,108</b>	<b>41,606</b>	<b>121,701</b>	<b>116,090</b>	<b>163,918</b>	<b>42,264</b>	<b>40,564</b>	<b>41,293</b>	<b>121,725</b>	<b>117,039</b>	<b>164,187</b>	
4 Profit/(loss) before exceptional items and tax	1,166	1,352	1,482	3,880	3,528	7,926	1,666	1,849	1,697	4,651	3,938	9,234	
5 Exceptional Items - Gain/(Loss) (Net)	-	(2,618)	532	(2,618)	532	(741)	-	(2,618)	49	(2,618)	49	(1,224)	
<b>6. Profit before Tax</b>	<b>1,166</b>	<b>(1,266)</b>	<b>2,014</b>	<b>1,262</b>	<b>4,060</b>	<b>7,185</b>	<b>1,666</b>	<b>(769)</b>	<b>1,746</b>	<b>2,033</b>	<b>3,987</b>	<b>8,010</b>	
<b>7. Tax expense</b>													
- Current Tax	416	(347)	557	554	1,125	2,027	431	(304)	594	634	1,215	2,231	
- Deferred Tax	(242)	(1,399)	98	(1,638)	281	497	(142)	(1,349)	131	(1,576)	331	415	
- Tax for earlier years	122	-	-	122	-	31	125	-	6	125	6	38	
<b>8. Net Profit for the period</b>	<b>870</b>	<b>480</b>	<b>1,359</b>	<b>2,224</b>	<b>2,654</b>	<b>4,630</b>	<b>1,252</b>	<b>884</b>	<b>1,015</b>	<b>2,850</b>	<b>2,435</b>	<b>5,326</b>	
9. Other Comprehensive Income (OCI)													
a. Items that will not be reclassified to profit or loss (net of tax)	-	(69)	(31)	(69)	(31)	(20)	-	(69)	(31)	(69)	(31)	(20)	
b. Items that will be reclassified to profit or loss (net of tax)	-	-	-	-	-	-	-	-	-	-	-	-	
<b>10. Other Comprehensive Income for the period</b>	<b>-</b>	<b>(69)</b>	<b>(31)</b>	<b>(69)</b>	<b>(31)</b>	<b>(20)</b>	<b>-</b>	<b>(69)</b>	<b>(31)</b>	<b>(69)</b>	<b>(31)</b>	<b>(20)</b>	
<b>11. Total Comprehensive Income</b>	<b>870</b>	<b>411</b>	<b>1,328</b>	<b>2,155</b>	<b>2,623</b>	<b>4,610</b>	<b>1,252</b>	<b>815</b>	<b>984</b>	<b>2,781</b>	<b>2,404</b>	<b>5,306</b>	
<b>Net profit attributable to:</b>													
Owners of the Company							1,042	646	917	2,432	2,224	4,632	
Non-Controlling Interest							210	238	98	418	211	694	
<b>Other Comprehensive Income attributable to:</b>													
Owners of the Company							-	(69)	(31)	(69)	(31)	(20)	
Non-Controlling Interest							-	-	-	-	-	-	
<b>Total Comprehensive Income attributable to:</b>													
Owners of the Company							1,042	577	886	2,363	2,193	4,612	
Non-Controlling Interest							210	238	98	418	211	694	
12. Paid up Equity Share Capital	848	848	848	848	848	848	848	848	848	848	848	848	
13. Other Equity						58,361						60,456	
14. Earning Per share- In Rs. ( face value of Rs. 2/- each)													
Basic ( In Rs.)- Not annualised	2.05	1.13	3.21	5.25	6.26	10.92	2.46	1.52	2.16	5.74	5.25	10.92	
Diluted ( In Rs.)- Not annualised	2.05	1.13	3.21	5.25	6.26	10.92	2.46	1.52	2.16	5.74	5.25	10.92	



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Notes:

1. These financial results have been prepared in accordance with the Indian Accounting Standards (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
2. The business activity of the Company falls within a single primary business segment viz 'Ceramic Tiles and Allied Products' and hence there is no other reportable segment as per Ind AS 108 'Operating Segments'.
3. Out of Rs. 12,000 lakhs raised through qualified institutions placement of equity shares in December 2015, the Company has so far utilized Rs. 4,583 lakhs (including issue expenses of Rs. 307 lakhs) for the purposes the fund were so raised and balance Rs. 7,038 lakhs has been temporarily invested mainly in the debt instruments/funds.
4. Scheme of Amalgamation between the Bhilwara Holdings Limited, Sarvottam Vanijya Limited and Scope Vinimoy Private Limited with Somany Ceramics Limited ("the Company") and their respective Shareholders from the appointed date of April 1, 2018 has been filed with National Company Law Tribunal, Kolkata ("NCLT"). The said scheme has been sanctioned by NCLT, accordingly impact of the same has been considered with appointed date April 1, 2018 being common control entities as defined under IND AS-103 "Business Combination". Further, figures for the previous periods have been recasted giving effect to the scheme w.e.f. above effective date, which has no material impact.
5. Effective from April 1, 2019, the Company has adopted Ind AS 116 "Leases" using modified retrospective approach, accordingly comparative information has not been restated. The adoption of the new standard has resulted in recognising a right of use assets and corresponding lease liabilities. The effect of the adoption does not have any material impact on the financial results of the quarter.
6. The Company has provided for Rs. 2618 Lakhs, on account of cheque bouncing of Mentor Financial Services Limited, owing to insufficient funds, in the quarter ended September 30, 2019 and disclosed it under the head 'Exceptional item'. The status continues to be the same.
7. The Company elected to exercise the option permitted under section 115BAA of the Income Tax Act, 1961 as introduced by the Taxation Laws (Amendment) Ordinance, 2019. Accordingly, the Company has recognised provision for Income Tax and remeasured its deferred tax assets and liabilities, basis the rate prescribed in the said section.
8. Scheme of Amalgamation between Schablona India Limited with Somany Ceramics Limited ("the Company") w.e.f. April 1, 2019 (appointed date), has been filed with the Stock Exchanges. Pending approval from SEBI and thereafter filing with and sanction of the above scheme by respective NCLT, no impact has been considered in these financial results.
9. The above results were reviewed by the Audit Committee and approved by the Board of Directors in their respective meetings held on February 10, 2020 and the statutory auditors of the company have carried out the limited review of the same.

Date : February 10, 2020  
Place : New Delhi



For SOMANY CERAMICS LIMITED

  
SHREEKANT SOMANY  
CHAIRMAN & MANAGING DIRECTOR  
DIN 00021423