

Schaeffler India Limited · Pune · Maharashtra

BSE Limited

Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai-400001

Company Code: 505790

National Stock Exchange of India Limited

Exchange Plaza, C – 1, Block G,
Bandra-Kurla Complex, Bandra (E),
Mumbai-400051

Company Code: SCHAEFFLER

Sub: Press Release

27/10/2023

Dear Sirs,

Phone: +912068198464

Further to our letter dated October 27, 2023 for Unaudited Financial Results (Standalone and Consolidated) of the Company for the quarter ended September 30, 2023, we enclose herewith Press release.

Kindly take the same on your record.

Thanking you.

Yours faithfully,

For **Schaeffler India Limited**

Ashish Tiwari,

VP - Legal & Company Secretary

Encl.: As above

Schaeffler India Limited announces Q3 and nine month results for the period ended September 30, 2023

- Double-digit YoY revenue growth in domestic businesses
- Volume gains and operational efficiencies sustain quality of earnings
- Completed acquisition of KRSV Innovative Auto Solutions Private Limited during the quarter

Pune | 27 October, 2023 | Schaeffler India Limited (BSE: 505790, NSE: SCHAEFFLER) today announced that the Board of Directors approved the results for the third quarter and nine months ended September 30, 2023

July – September 2023 (Third Quarter Standalone Results)

- Revenue from operations (net) for the quarter (Q3 CY2023) was INR **18,483** million, higher by **5.2%** than the corresponding quarter of 2022 and **1.0%** higher than preceding quarter (Q2 CY2023)
- PBT (before exceptional items) for the quarter (Q3 CY2023) was INR **3,157** million, **9.0%** higher than the corresponding quarter of 2022. PBT margin for the quarter stood at **17.1%**, compared to **16.5%** during the corresponding quarter of 2022
- Net Profit for the quarter was INR **2,350** million and net profit margin stood at **12.7%** compared to **12.3%** during the corresponding quarter of 2022

January – September 2023 (Nine Months Standalone Results)

- Revenue from operations (net) for the nine months period was INR **53,711** million, higher by **5.9%** than the corresponding period of 2022
- PBT (before exceptional items) for the nine months period was INR **9,279** million, higher by **8.8%** than the corresponding period of 2022. PBT margin for the nine months stood at **17.3%**, compared to **16.8%** during the corresponding period of 2022
- Net profit for the nine months period was INR **6,917** million and net profit margin stood at **12.9%** compared to **12.8%** during the corresponding period of 2022

Commenting on the results, Mr. Harsha Kadam, Managing Director, said, *“Continued focus across our domestic businesses, recovery in our key sectors and strategic initiatives to enhance our market position aided the performance. Our focus on operational efficiencies and stable input costs helped sustain the quality of earnings. We remain committed to focus on performance to mitigate external headwinds, and deliver long-term value to all our stakeholders.”*

Schaeffler Group – We pioneer motion

The Schaeffler Group has been driving forward groundbreaking inventions and developments in the field of motion technology for over 75 years. With innovative technologies, products, and services for electric mobility, CO₂-efficient drives, chassis solutions, Industry 4.0, digitalization, and renewable energies, the company is a reliable partner for making motion more efficient, intelligent, and sustainable – over the entire life cycle. The motion technology company manufactures high-precision components and systems for drive train and chassis applications as well as rolling and plain bearing solutions for a large number of industrial applications. The Schaeffler Group generated sales of EUR 15.8 billion in 2022. With around 84,000 employees, the Schaeffler Group is one of the world’s largest family-owned companies. With more than 1,250 patent applications in 2022, Schaeffler is Germany’s fourth most innovative company according to the DPMA (German Patent and Trademark Office).

About Schaeffler India Limited

Established for more than 60 years, Schaeffler India is a leading motion technology company with 4 manufacturing sites in Pune, Vadodara, Maneja, and Savli, 3 R&D centres, and 8 sales offices. In 2022, the company reported sales of INR 68,674 million, supported by a team of 3,190 employees. The company is well represented in India with its three divisions – Industrial, Automotive and Automotive Aftermarket, offering comprehensive range of products and services under the brands of FAG, INA, LuK and TruPower. Schaeffler caters a to a large and diverse customer base with efficient engine & transmission solutions, chassis and E-mobility solutions on the automotive division and reliable range of bearings and accessories with award winning Industry 4.0 and Lifetime Solutions for the industry division. Both the divisions are backed by a strong network of aftermarket footprint bringing products and solutions closer to customers. The strategic roadmap is driven by a well-defined ESG (Environment, Social, Governance) program, the Schaeffler India is committed to contribute to the global sustainability targets. Committed to quality, innovation, sustainability with a passionate team Schaeffler India strives to pioneer motion to advance the industrial and automotive technology in India. Explore more - www.schaeffler.co.in



For further information

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