

Date: 03rd November, 2022

To,
The Manager – Listing,
Deptt. of Corporate Services
BSE Ltd.
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai- 400001

Company Code: 534612
ISIN: INE436N01029

Sub: Outcome of Meeting of the Board of Directors of the Company held on 03rd November, 2022.

Dear Sir/Ma'am,

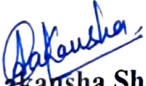
We wish to inform you that the Board of Directors of the Company at their Meeting held on Thursday, 03rd November, 2022 from 11:30 A.M. to 02:30 P.M. has inter-alia considered and approved the following matters:-

1. Un-Audited Financial Results for the second quarter (Q2) and half year ended on 30th September, 2022 along with Statement of Assets and Liabilities.
2. Limited Review Report of the Statutory Auditors on the Un-Audited Financial Results for the second quarter (Q2) and half year ended 30th September, 2022.

The Un-audited financial results and Limited Review Report for the second quarter and half-year ended 30th September 2022 are enclosed herewith.

Thanking you,

For Advance Metering Technology Limited


Ankausha Sharma
Company Secretary
M.No: A57204



Encl.: As above

GSA & Associates LLP
Chartered Accountants

16, DDA Flats, Ground Floor

Panchsheel – Shivalik Crossing, New Delhi – 110 017


**Independent Auditor's Limited Review Report on unaudited standalone financial results of
Advance Metering Technology Limited for the quarter and half year ended 30th September 2022.**

To the Board of Directors of
Advance Metering Technology Limited

1. We have reviewed the accompanying statement of unaudited standalone financial results of Advance Metering Technology Limited ('the Company') for the quarter and half year ended 30th September 2022, Standalone statement of assets and liabilities as at 30th September 2022 and Statement of cash flows for the period ended 30th September 2022 attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('the Regulations') as amended, read with SEBI circular no. CIR/CFD/CMD1/81/2019 dated 19 July 2019 ('the Circular') and amendments thereto.
2. This statement, which is the responsibility of the Company's management and approved by the Board of Directors of the Company, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 'Interim Financial Reporting' ('Ind AS 34'), prescribed under section 133 of the Companies Act, 2013 and rules thereunder, requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the statement based on our review.
3. We conducted our review of the Statement in accordance with Standard on Review Engagements (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. The standard requires that we plan and perform the review to obtain moderate assurance as to whether the interim financial information is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted and procedure performed as above, nothing has come to our attention that causes us to believe that accompanying statement of unaudited financial results prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard (Ind AS 34) prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting policies generally accepted in India, has not disclosed the information required to be disclosed in terms of the regulation, read with the circular, including the manner in which it is to be disclosed, or that it contains any material misstatements.

For GSA & Associates LLP
Chartered Accountants

Firm Reg. No.: 000257N/N500339



Krishan Kant Tulshan
Partner, M.No.: 085033
UDIN: 22085033BBXCAW7059
Place: New Delhi
Dated : 3rd November 2022

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ADVANCE METERING TECHNOLOGY LIMITED

ADVANCE METERING TECHNOLOGY LIMITED

Regd.Off.: LGF, E-8/1, Malviya Nagar, Near Geeta Bhawan Mandir, New Delhi - 110017
Corporate Office: C-4 to C-11, Hosliery Complex, Phase II Extension, Noida-201305
Tel: 0120 4531400, Email: corporate@pkrgroup.in, Web: www.pkrgroup.in
CIN # L31401DL2011PLC271394

Unaudited Standalone Financial Results for the Quarter and Half Year Ended 30th September 2022

(₹ In Lakhs)

Particulars	Standalone					
	Quarter Ended			Half Year ended		Year Ended
	Sep-22 (Unaudited)	Jun-22 (Unaudited)	Sep-21 (Unaudited)	Sup-22, (Unaudited)	Sep-21, (Unaudited)	Mar-22 (Audited)
Total Revenue from operations	504.84	505.50	592.49	1,010.34	1,207.48	1,881.38
Profit / (Loss) before tax	(76.58)	18.66	126.64	(57.92)	33.75	(283.88)
Profit / (Loss) for the period after tax	(76.58)	18.66	126.64	(57.92)	33.75	(283.88)
Total Comprehensive Income for the period (Comprising Profit/ (Loss) for the period (after tax) and other comprehensive Income (after tax))	(75.41)	20.13	126.47	(55.28)	37.42	(282.35)
Equity Share Capital	802.87	802.87	802.87	802.87	802.87	802.87
Reserves (excluding Revaluation Reserve) as shown in the Audited Balance Sheet of the previous year	NA	NA	NA	NA	NA	9,285.68
Earnings Per Share (Face value of Rs.5/- each)						
Basic:	(0.48)	0.12	0.79	(0.36)	0.21	(1.77)
Diluted:	(0.48)	0.12	0.79	(0.36)	0.21	(1.77)

Notes:

- The above standalone financial results were reviewed by the Audit Committee at the meeting held on 3rd November 2022 and approved and taken on record by the Board of Directors at the meeting held on 3rd November 2022.
- On account of Covid-19 pandemic, the Government of India had imposed a complete nation-wide lockdown on 24th March 2020 leading to temporarily shut down of company's manufacturing facilities and operation. Since then the Government of India progressively relaxed lockdown conditions and has allowed the industry to resume its operations in a phased manner. Again State Government of Uttar Pradesh imposed the lockdown on April 2021 onwards due to 2nd wave of Covid-19 Pandemic. The Company's operations and financial results for the quarter and Half Year ended 30th September 2022 have been adversely impacted.

Further, the Company has made assessment of its liquidity position from the previous recoverability and carrying value of its assets and liabilities as at 30th September 2022. The Company has considered internal and external sources of information for making said assessment. On the basis of said assessment, the Company expects to recover the carrying amount of those assets and no material adjustment is included in the financial results. The impact of any events and development occurring after the date of financial results for the quarter and Half Year ended 30th September 2022 may differ from the estimates as at the date of approval of these financial results and will be recognized prospectively. Given the uncertainties associated with nature, present condition and longevity of Covid-19, the company will closely monitor any material changes arising out of prevailing economic conditions and impact of the same on the business of the company.
- These standalone financial results have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard ('Ind AS') - 34 'Interim Financial Reporting', notified under section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules, 2015, as amended from time to time, and other accounting principles generally accepted in India.
- The above is an extract of Unaudited Standalone Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The Unaudited Financial Results are available on the Stock Exchange website (www.bseindia.com) and on the Company's website (www.pkrgroup.in).
- No Provision for Deferred Tax Liabilities/ Deferred Tax Assets including current tax has been recognized during the quarter and Half Year ended 30th September 2022 due to carried forward business losses and unabsorbed depreciation.
- In the aforesaid standalone financials results all the figures are unaudited except for the figures for the year ended 31st March 2022. The figures for the second quarter in each of the financial year are the balancing figures between figures in respect of the half year ended and the published year to date reviewed figures upto the end of the first quarter of the respective financial year.

Place:- Noida
Date:- 3rd November 2022



For and on behalf of the Board
Advance Metering Technology Limited

(P.K Ranade)
Chairman-cum-Managing Director
DIN-00005359

Statement of Unaudited Standalone Financial Results for the Quarter and Half Year Ended 30th September 2022

S. No.	Particulars	Standalone					
		Quarter Ended		Half Year ended		Year Ended	
		Sep-22 (Unaudited)	Jun-22 (Unaudited)	Sep-21 (Unaudited)	Sep-22 (Unaudited)	Sep-21 (Unaudited)	Mar-22 (Audited)
1.	Income from operations						
	(a) Revenue from Operations	437.34	485.80	527.45	923.14	972.94	1,537.32
	(b) Other Income	67.50	19.70	65.04	87.20	234.54	344.06
	Total Income from operations	504.84	505.50	592.49	1,010.34	1,207.48	1,881.38
2.	Expenses						
	(a) Cost of materials consumed	160.43	45.88	54.47	206.31	109.48	282.88
	(b) Changes in Inventories of finished goods, work-in-progress and stock-in-trade	(30.62)	31.45	34.56	0.83	26.45	15.92
	(c) Employees benefits expense	146.04	129.98	121.21	276.02	250.21	544.44
	(d) Finance costs	46.70	39.58	30.88	80.28	95.65	178.07
	(e) Depreciation and amortisation expense	111.05	109.82	104.81	220.87	238.04	447.02
	(f) Other expenses	147.82	136.13	119.92	283.95	453.90	696.93
	Total expenses	581.42	486.84	465.85	1,068.26	1,173.73	2,165.26
3.	Profit / (Loss) before tax	(76.58)	18.66	126.64	(57.92)	33.75	(283.88)
4.	Tax expenses						
	Current Tax	-	-	-	-	-	-
	Deferred Tax	-	-	-	-	-	-
5.	Profit / (Loss) for the period after tax	(76.58)	18.66	126.64	(57.92)	33.75	(283.88)
6.	Other Comprehensive Income (OCI)						
	a) Items that will not be classified to profit or loss						
	Remeasurement benefits (losses) on defined benefit obligation	1.17	1.47	(0.17)	2.64	3.67	1.53
	Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
	b) Items that will be classified to profit or loss						
	Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
	Total Other Comprehensive Income (Net of Tax)	1.17	1.47	(0.17)	2.64	3.67	1.53
7.	Total Comprehensive Income for the period	(75.41)	20.13	126.47	(55.28)	37.42	(282.35)
8.	Paid-up Equity Share Capital (Face Value per Share ₹ 5/-Each)	802.87	802.87	802.87	802.87	802.87	802.87
9.	Other equity	NA	NA	NA	NA	NA	9,285.68
10.	Earning Per Share (quarterly results are not annualised) (%) (Face value ₹ 5 per share)						
	a) Basic	(0.48)	0.12	0.79	(0.36)	0.21	(1.77)
	b) Diluted	(0.48)	0.12	0.79	(0.36)	0.21	(1.77)
11.	Ratios						
	Current Ratio	2.86	1.65	0.96	2.86	0.96	1.24
	Total Debts to Total Assets	0.04	0.05	0.14	0.04	0.14	0.11
	Debtors Turnover	0.41	0.56	2.20	0.98	1.08	1.62
	Inventory Turnover Ratio	0.56	0.63	1.51	1.16	0.82	1.82
	Operating Margin (%)	20.72%	44.85%	46.98%	33.42%	44.68%	29.19%
	Net Profit Margin (%)	(15.17%)	3.69%	21.37%	(5.73%)	2.80%	(15.09%)

For and on behalf of the Board
 Advance Metering Technology Limited

(P.K. Ranade)
 Chairman-cum-Managing Director
 DIN-00005359

Place:- Noida
 Date:- 3rd November 2022



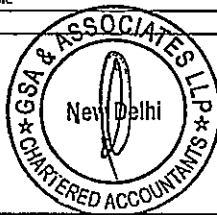
ADVANCE METERING TECHNOLOGY LIMITED
 Regd. Off.: LGF, E-8/1, Malviya Nagar, Near Geeta Bhawan Mandir, New Delhi - 110017
 Corporate Office: C-4 to C-11, Hosliery Complex, Phase II Extension, Noida-201305
 Tel: 0120 4531400, Email: corporate@pkrgroup.in, Web: www.pkrgroup.in
 CIN # L31403DL2011PLC271394

Statement of standalone segment wise revenue and results for the Quarter and Half Year Ended 30th September 2022

		(₹ In Lakhs)					
S. No.	Particulars	Standalone					
		Quarter Ended		Half Year ended		Year Ended	
		Sep-22 (Unaudited)	Jun-22 (Unaudited)	Sep-21 (Unaudited)	Sep-22 (Unaudited)	Sep-21 (Unaudited)	Mar-22 (Audited)
1	Segment Revenue (Gross)						
	a) Power Generation	220.46	353.03	344.43	573.49	651.67	855.53
	b) Meters & Others	216.88	132.77	183.02	349.65	321.27	681.79
	Total	437.34	485.80	527.45	923.14	972.94	1,537.32
	Less : Inter Segment Revenue	-	-	-	-	-	-
	Income from Operations (Gross)	437.34	485.80	527.45	923.14	972.94	1,537.32
2	Segment Results (Net Profit(+)/Loss(-) before Tax & Interest from each Segment)						
	a) Power Generation	130.70	260.07	252.15	390.77	449.58	513.55
	b) Meters & Others	(50.38)	(91.16)	(63.56)	(141.54)	(160.67)	(272.14)
	Total	80.32	168.91	188.59	249.23	288.91	241.41
	Less : Interest	(46.70)	(33.58)	(30.88)	(80.28)	(95.65)	(178.07)
	Less : Other Unallocable Expenses Net off Unallocable Income	(110.20)	(116.67)	(31.07)	(226.87)	(159.51)	(347.22)
	Net Profit (+) / Loss(-) before Tax	(76.58)	18.66	126.64	(57.92)	33.75	(283.88)

Statement of standalone segment wise assets and liabilities as at 30th September 2022

		(₹ In Lakhs)					
S. No.	Particulars	Standalone					
		As at					
		Sep-22 (Unaudited)	Jun-22 (Unaudited)	Sep-21 (Unaudited)	Sep-22 (Unaudited)	Sep-21 (Unaudited)	Mar-22 (Audited)
1	Segment Assets						
	a) Power Generation	5,351.15	5,365.64	5,711.77	5,351.15	5,711.77	5,128.13
	b) Meters & Others	2,537.44	2,218.37	2,237.83	2,537.44	2,237.83	2,552.74
	c) Others- Unallocable	8,623.62	6,811.48	5,867.55	8,623.62	5,867.55	5,950.44
	Total	16,512.21	14,395.49	13,817.15	16,512.21	13,817.15	13,631.31
2	Segment Liabilities						
	a) Power Generation	38.52	69.78	195.31	38.52	195.31	161.86
	b) Meters & Others	1,073.05	1,003.05	1,269.69	1,073.05	1,269.69	988.00
	c) Others- Unallocable	5,367.37	3,213.98	1,943.82	5,367.37	1,943.82	2,392.90
	Total	6,478.94	4,286.81	3,408.82	6,478.94	3,408.82	3,542.76



For and on behalf of the Board
 Advance Metering Technology Limited

(P.K. Ranade)
 Chairman-cum-Managing Director
 DIN-03005359

Place:-Noida
 Date:- 3rd November 2022

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ADVANCE METERING TECHNOLOGY LIMITED

ADVANCE METERING TECHNOLOGY LIMITED

Regd. Off.: LGF, E-8/1, Malviya Nagar, Near Geeta Bhawan Mandir, New Delhi - 110017

Corporate Office: C-4 to C-11, Hosiery Complex, Phase II Extension, Noida-201305

Tel: 0120 4531400, Email: corporate@pkrgroup.in, Web: www.pkrgroup.in

CIN # L31401DL2011PLC271394

Standalone Unaudited Statement of Cashflow for Half Year Ended 30th September 2022

(₹ in Lakhs)

Particulars	Half Year Ended		Year Ended
	Sep-22	Sep-21	Mar-22
	(Unaudited)	(Unaudited)	(Audited)
A. CASH FLOW FROM OPERATING ACTIVITIES			
Profit/ (Loss) Before Tax	(57.92)	33.76	(283.88)
Adjustment For :			
Depreciation and Amortisation Expense	220.87	238.04	447.02
Finance Cost	78.21	93.55	171.87
Interest Income	(23.64)	(41.71)	(87.80)
Loss/ (Profit) from Sale of Fixed Assets (net)	(16.67)	-	-
Impairment in investment of NSC	-	-	0.21
Remeasurement of defined obligations	2.64	-	1.53
Impairment loss on ECL on Loan	-	101.51	100.00
Impairment loss on ECL on Interest	-	6.85	-
Inventories are Written down to NRV	-	71.40	71.40
Impairment loss/(Profit) on ECL on trade receivables	15.34	(5.27)	(11.52)
Net gain on financial asset remeasured at fair value	4.80	(30.91)	(14.67)
Gain on derecognition of ROU asset	-	(78.41)	(78.41)
Operating Profit/ (Loss) before Working Capital changes	223.63	388.81	315.75
Movement in Working Capital			
Increase/ (Decrease) in trade payables	(175.67)	(203.98)	(342.22)
Increase/ (Decrease) in other financial liabilities	(32.61)	57.92	(146.66)
Increase/ (Decrease) in provisions	(0.42)	2.11	1.97
Increase/ (Decrease) in other current & non-current liabilities	(6.59)	(47.90)	(101.37)
Decrease/ (Increase) in trade receivables	(443.60)	(127.95)	455.50
Decrease/ (Increase) in Inventories	(10.18)	28.56	31.16
Decrease/ (Increase) in loans	0.12	18.12	13.49
Decrease/ (Increase) in other financial assets	(233.18)	43.22	69.55
Decrease/ (Increase) in other current & non-current assets	(14.26)	(16.41)	33.62
Cash generated from/(used in) Operations	(692.76)	142.49	330.79
Taxes Paid	(30.67)	-	(14.93)
Net Cash Flow From/ (Used in) Operating Activities	(723.43)	142.49	315.86
B. CASH FLOW FROM INVESTING ACTIVITIES			
Payments for acquisition of Property, Plant and Equipment	(20.84)	(12.22)	(36.24)
Advances received on account of assets held for sale	3,431.89	-	841.91
Sale/(Purchases) of Property, Plant and Equipment	31.25	-	-
Sale/(Purchases) of Current Investments(Net)	5.68	407.30	431.96
Interest Received	23.64	41.71	87.80
Bank Balances not Considered as cash & Cash Equivalents	1.12	5,468.64	5,267.21
Net Cash Flow From/ (Used in) Investing Activities	3,472.74	5,905.43	6,592.64
C. CASH FLOW FROM FINANCING ACTIVITIES			
Proceeds from Borrowings	-	386.50	386.50
Repayment of Borrowings	(832.59)	(6,330.01)	(6,645.22)
Repayment of Lease liability	(54.90)	(11.06)	(11.06)
Finance Cost	(49.56)	(93.55)	(171.87)
Net Cash Flow From/ (Used in) Financing Activities	(937.05)	(6,048.12)	(6,441.65)
Net Increase/(Decrease) in Cash and Cash Equivalents (A+B+C)	1,812.26	(0.19)	466.84
Cash and Cash Equivalents at the beginning of year	482.63	15.79	15.79
Cash and Cash Equivalents at the end of year	2,294.89	15.60	482.63
Cash and Cash Equivalents at the end of year comprises			
Balances with banks	2,293.85	14.48	480.91
Cash on hand	1.04	1.12	1.72
	2,294.89	15.60	482.63



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CIN # L31401DL2011PLC271394

Standalone Unaudited Statement of Assets and Liabilities as at 30th September 2022

(₹ in Lakhs)

Particulars	Standalone	
	As at Sep-22 (Unaudited)	As at Mar-22 (Audited)
ASSETS		
Non-current assets		
Property, Plant and Equipment	5,721.35	5,869.94
Right Of Use Assets	520.58	-
Other Intangible Assets	28.18	36.35
Financial Assets		
Investments	926.82	926.82
Other Financial Assets	351.41	107.81
Other Non-Current Assets	13.44	15.47
Total Non-Current Assets	7,561.78	6,956.39
Current Assets		
Inventories	803.99	793.81
Financial Assets		
Investments	86.39	96.87
Trade Receivables	1,154.28	726.02
Cash and Cash Equivalents	2,294.89	482.63
Other Balances with Bank	333.28	334.40
Loans	4.74	4.86
Other Financial Assets	16.56	26.97
Current Tax Assets (Net)	100.89	70.22
Other Current Assets	75.77	59.49
Total Current assets	4,870.79	2,595.28
Assets Held for Sale	4,079.64	4,079.64
TOTAL ASSETS	16,512.21	13,631.31
EQUITY AND LIABILITIES		
Equity		
Equity Share Capital	802.87	802.87
Other Equity	9,230.40	9,285.68
Total equity	10,033.27	10,088.55
Non-current liabilities		
Financial Liabilities		
Borrowings	-	567.83
Lease Liabilities	461.97	-
Other Financial Liabilities	3.30	3.45
Provisions	38.12	42.75
Other Non-Current Liabilities	-	-
Total Non-current liabilities	503.39	614.03
Current liabilities		
Financial liabilities		
Borrowings	729.05	993.81
Lease Liabilities	90.20	-
Trade Payables		
Total outstanding dues of micro enterprises and small enterprises	43.93	47.70
Total outstanding dues of creditors other than micro enterprises and small enterprises	484.66	656.57
Other Financial Liabilities	300.36	332.82
Provisions	23.78	19.57
Other Current Liabilities	29.77	36.35
Total current liabilities	1,701.75	2,086.82
Liabilities for Assets Held for Sale	4,273.80	841.91
TOTAL EQUITY AND LIABILITIES	16,512.21	13,631.31



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Notes to Standalone Financial Results:

- 1 The above standalone financial results were reviewed by the Audit Committee at the meeting held on 3rd November 2022 and approved and taken on record by the Board of Directors at the meeting held on 3rd November 2022.
- 2 On account of Covid-19 pandemic, the Government of India had imposed a complete nation-wide lockdown on 24th March 2020 leading to temporarily shut down of company's manufacturing facilities and operation. Since then the Government of India progressively relaxed lockdown conditions and has allowed the industry to resume its operations in a phased manner. Again State Government of Uttar Pradesh imposed the lockdown on April 2021 onwards due to 2nd wave of Covid-19 Pandemic. The Company's operations and financial results for the quarter and half Year ended 30th September 2022 have been adversely impacted.

Further, the Company has made assessment of its liquidity position from the previous recoverability and carrying value of its assets and liabilities as at 30th September 2022. The Company has considered internal and external sources of information for making said assessment. On the basis of said assessment, the Company expects to recover the carrying amount of those assets and no material adjustment is included in the financial results. The impact of any events and development occurring after the date of financial results for the quarter and half year ended 30th September 2022 may differ from the estimates as at the date of approval of these financial results and will be recognized prospectively. Given the uncertainties associated with nature, present condition and longevity of Covid-19, the company will closely monitor any material changes arising out of prevailing economic conditions and impact of the same on the business of the company.
- 3 These standalone financial results have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard ('Ind AS') - 34 'Interim Financial Reporting', notified under section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules, 2015, as amended from time to time, and other accounting principles generally accepted in India.
- 4 No Provision for Deferred Tax Liabilities/ Deferred Tax Assets including current tax has been recognized during the quarter and half Year ended 30th September 2022 due to carried forward business losses and unabsorbed depreciation.
- 5 In the aforesaid standalone financials results all the figures are unaudited except for the figures for the year ended 31st March 2022. The figures for the second quarter in each of the financial year are the balancing figures between figures in respect of the half year ended and the published year to date reviewed figures upto the end of the first quarter of the respective financial year.



For and on behalf of the Board
Advance Metering Technology Limited

(P.K. Ranade)
Chairman-cdm-Managing Director
DIN-00005359

Place:-Noida

Date:- 3rd November 2022

GSA & Associates LLP

Chartered Accountants

16, DDA Flats, Ground Floor
Panchsheel – Shivalik Crossing, New Delhi – 110 017

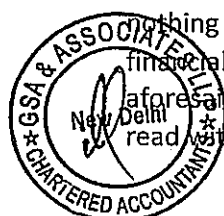
Independent Auditor's Limited Review Report on unaudited consolidated financial results of Advance Metering Technology Limited for the quarter and half year ended 30th September 2022.

To the Board of Directors of
Advance Metering Technology Limited

1. We have reviewed the accompanying statement of unaudited consolidated financial results of **Advance Metering Technology Limited** ('the holding Company') and its subsidiary (the Holding Company and its subsidiary together referred to as "the Group") for the quarter and half year ended 30th September 2022, Consolidated statement of assets and liabilities as at 30th September 2022 and Statement of cash flows for the period ended 30th September 2022 ("the statement") attached herewith, being submitted by the holding Company pursuant to the requirements of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('the Regulations') as amended, read with SEBI circular no. CIR/CFD/CMD1/81/2019 dated 19 July 2019 ('the Circular') and amendments thereto.
2. This statement, which is the responsibility of the Company's management and approved by the Board of Directors of the Company, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 'Interim Financial Reporting' ('Ind AS 34'), prescribed under section 133 of the Companies Act, 2013 and rules thereunder, requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the statement based on our review.
3. We conducted our review of the Statement in accordance with Standard on Review Engagements (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. The standard requires that we plan and perform the review to obtain moderate assurance as to whether the interim financial information is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. The statement includes the results of the following entities:

S.no	Name of the Entity	Relationship	Incorporation
1	PKR Energy Limited, India	Subsidiary	In India
2	Global Power and Trading PTE Limited, Singapore	Subsidiary	Outside India
3	Advance Power and Trading GMBH, Germany	Subsidiary	Outside India
4	PKR Technologies Canada Limited, Canada	Subsidiary	Outside India

5. Based on our review conducted and procedure performed stated in paragraph 3 above and based in our consideration of financial results furnished to us by the management as referred in paragraph 6 below, nothing has come to our attention that causes us to believe that accompanying statement of unaudited financial results prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard (Ind AS 34) prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting policies generally accepted in India, has not



disclosed the information required to be disclosed in terms of the regulation, read with the circular, including the manner in which it is to be disclosed, or that it contains any material misstatements.

Other Matters

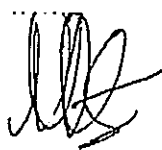
6. The consolidated financial results include the unaudited financial results of three subsidiaries incorporated outside India, whose Financial Results reflect total assets of INR 158.19 Lakhs as at 30th September 2022, total revenue of INR 49.73 Lakhs and INR 97.98 Lakhs and total net loss after tax of INR 0.86 Lakhs and INR 1.34 Lakhs for the quarter and half year ended 30th September 2022 respectively and net negative cash outflows of INR 271.72 Lakhs for the half year ended 30th September 2022, as considered in consolidated financial results. These unaudited financial results have been furnished to us by the Board of Directors and our opinion on the consolidated financial results, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries are based solely on such unaudited financial results.

The consolidated financial results include the unaudited financial results of one subsidiary incorporated in India, whose financial results reflect total assets of INR 442.48 Lakhs as at 30th September 2022, total revenue of 1.88 Lakhs and 3.32 Lakhs and total net loss after tax of INR 115.67 Lakhs and total net loss after tax of INR 116.31 Lakhs for the quarter ended 30th September 2022 and half year ended 30th September 2022 respectively and net positive cash outflow of INR 401.75 Lakhs for the half year ended 30th September 2022, as considered in consolidated financial results have been audited by other auditor.

The auditor's review report on the financial results of this subsidiary has been furnished to us by the management and our conclusion on the consolidated financial results in so far as it relates to the amounts and disclosures included in respect of this subsidiary is based solely on the review report of such auditor.

Our Conclusion on the consolidated unaudited financial results, and our report in terms of Regulation 33 of the regulation read with SEBI Circular, in so far as it relates to the aforesaid subsidiaries, are based solely on such un-reviewed financial information. In our conclusion and according to the information and explanation given to us by the management, these interim financial results are not material to the Group. Our Conclusion on the statement is not modified in respect of the above matters.

For GSA & Associates LLP
Chartered Accountants
Firm Reg. No.: 000257N/N500339



Krishan Kant Tulshan
Partner
M.No.: 085033



UDIN : 22085033BBXCRS6138

Place: New Delhi
Dated: 3rd November 2022

AMTL

ADVANCE METERING TECHNOLOGY LIMITED

ADVANCE METERING TECHNOLOGY LIMITED
 Regd. Off.: LGF, E-8/1, Malviya Nagar, Near Geeta Bhawan Mandir, New Delhi - 110017
 Corporate Office: C-4 to C-11, Hosiery Complex, Phase II Extension, Noida-201305
 Tel: 0120 4531400, Email: corporate@pkrgroup.in, Web: www.pkrgroup.in
 CIN # L31401DL2011PLC271394

Unaudited Consolidated Financial Results for the Quarter and Half Year Ended 30th September 2022

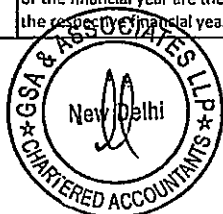
(₹ in Lakhs)

Particulars	Consolidated					
	Quarter Ended:			Half Year ended:		
	Sep-22 (Unaudited)	Jun-22 (Unaudited)	Sep-21 (Unaudited)	Sep-22 (Unaudited)	Sep-21 (Unaudited)	Mar-22 (Audited)
Total Revenue from operations	556.45	555.19	624.16	1,111.64	1,223.82	1,997.67
Profit / (Loss) before tax	(194.61)	19.04	123.56	(175.57)	78.65	(267.94)
Profit / (Loss) for the period after tax	(194.39)	18.82	123.56	(175.57)	78.65	(267.94)
Total Comprehensive Income for the period (Comprising Profit/ (Loss) for the period (after tax) and other comprehensive income	(203.70)	17.28	125.55	(186.42)	79.93	(269.97)
Equity Share Capital	802.87	802.87	802.87	802.87	802.87	802.87
Reserves (excluding Revaluation Reserve) as shown in the Audited Balance Sheet of the previous year	NA	NA	NA	NA	NA	8,783.48
Earnings Per Share (Face value of Rs.5/- each)						
Basic:	(1.21)	0.12	0.77	(1.09)	0.49	(1.67)
Diluted:	(1.21)	0.12	0.77	(1.09)	0.49	(1.67)

Notes:

- The above consolidated financial results were reviewed by the Audit Committee at the meeting held on 3rd November 2022 and approved and taken on record by the Board of Directors at the meeting held on 3rd November 2022.
- On account of Covid-19 pandemic, the Government of India had imposed a complete nation-wide lockdown on 24th March 2020 leading to temporarily shut down of Group's manufacturing facilities and operation. Since then the Government of India progressively relaxed lockdown conditions and has allowed the industry to resume its operations in a phased manner. Again State Govt. of Uttar Pradesh imposed the lockdown April 2021 onwards due to 2nd wave of Covid-19 Pandemic. The Group's operations and financial results for the quarter and half year ended 30th September 2022 have been adversely impacted.

Further, the Group has made assessment of its liquidity position from the previous recoverability and carrying value of its assets and liabilities as at 30th September 2022. The Group has considered internal and external sources of information for making said assessment. On the basis of said assessment, the Group expects to recover the carrying amount of those assets and no material adjustment is included in the financial results. The impact of any events and development occurring after the date of financial results for the quarter and half year ended 30th September 2022 may differ from the estimates as at the date of approval of these financial results and will be recognized prospectively. Given the uncertainties associated with nature, present condition and longevity of Covid-19, the Group will closely monitor any material changes arising out of prevailing economic conditions and impact of the same on the business of the Group.
- These consolidated financial results have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard ('Ind AS') - 34 'Interim Financial Reporting', notified under section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules, 2015, as amended from time to time, and other accounting principles generally accepted in India.
- The above is an extract of Unaudited Consolidated Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The Unaudited Financial Results are available on the Stock Exchange website (www.bseindia.com) and on the Group's website (www.pkrgroup.in).
- No Provision for Deferred Tax Liabilities/ Deferred Tax Assets has been recognized during the quarter and half year ended 30th September 2022 due to carried forward business losses and unabsorbed depreciation.
- In the aforesaid consolidated financials results all the figures are unaudited except for the figures for the year ended 31st March 2022. The figures for the second quarter in each of the financial year are the balancing figures between figures in respect of the half year ended and the published year to date reviewed figures upto the end of the first quarter of the respective financial year.



Place:-Noida
 Dated : 3rd November 2022

For and on behalf of the Board
 Advance Metering Technology Limited

(P.K Ranade)
 Chairman-cum-Managing Director
 DIN-00005355

ADVANCE METERING TECHNOLOGY LIMITED

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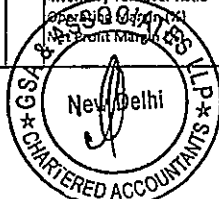
Tel: 0120 4531400, Email: corporate@pkrgroup.in, Web: www.pkrgroup.in

CIN # L31401DL2011PLC271394

Statement of Unaudited Consolidated Financial Results for the Quarter and Half Year Ended 30th September 2022

(` In Lakhs)

Sl. No.	Particulars	Consolidated					
		Quarter Ended		Half Year ended		Year Ended	
		Sep-22 (Unaudited)	Jun-22 (Unaudited)	Sep-21 (Unaudited)	Jun-21 (Unaudited)	Mar-22 (Audited)	
1.	Income from operations						
	(a) Revenue from Operations	485.55	534.05	562.67	1,019.60	1,044.14	1,703.42
	(b) Other Income	70.90	21.14	61.49	92.04	179.68	294.25
	Total Income from operations	556.45	555.19	624.16	1,111.64	1,223.82	1,997.67
2.	Expenses						
	(a) Cost of materials consumed	160.43	45.88	54.47	206.31	109.48	282.88
	(b) Changes in Inventories of finished goods, work-in-progress and stock-in-trade	(30.62)	31.45	34.56	0.83	26.45	15.92
	(c) Employees benefits expense	175.06	159.08	149.55	334.14	308.92	660.39
	(d) Finance costs	47.21	34.30	31.30	81.51	96.49	179.83
	(e) Depreciation and amortisation expense	113.21	112.37	107.97	215.58	244.43	456.64
	(f) Other expenses	167.58	153.07	122.75	320.65	359.41	669.95
	Total expenses	632.87	536.15	500.60	1,169.02	1,145.18	2,265.61
3.	Profit / (Loss) before exceptional items	(76.42)	19.04	123.56	(57.38)	-	(267.94)
4.	Exceptional Items (Net - Gain/(Loss))	(118.19)	-	-	(118.19)	-	-
5.	Profit / (Loss) before tax	(194.61)	19.04	123.56	(175.57)	78.65	(267.94)
6.	Tax expenses						
	Current Tax	(0.22)	0.22	-	-	-	-
	Tax adjustments for earlier years	-	-	-	-	-	-
7.	Profit / (Loss) for the period after tax	(194.39)	18.82	123.56	(175.57)	78.65	(267.94)
8.	Other Comprehensive Income (OCI)						
	a) Items that will not be classified to profit or loss						
	i Remeasurement benefits (losses) on defined benefit obligation	1.17	1.47	(0.17)	2.64	3.67	1.53
	ii Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
	b) Items that will be classified to profit or loss						
	i Income tax relating to items that will be reclassified to profit or loss	(10.48)	(3.01)	2.17	(13.49)	(2.38)	(3.56)
	ii Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
	Total Other Comprehensive Income (Net of Tax)	(9.31)	(1.54)	1.99	(10.85)	1.29	(2.03)
9.	Total Comprehensive Income for the period	(203.70)	17.28	125.55	(186.42)	79.93	(269.97)
	Profit for the year attributable to:						
	- owner of the parent	(194.39)	18.82	123.56	(175.57)	78.65	(267.94)
	- Non Controlling Interest	-	-	-	-	-	-
	Other Comprehensive Income for the year attributable to:						
	- owner of the parent	(9.31)	(1.54)	1.99	(10.85)	1.29	(2.03)
	- Non Controlling Interest	-	-	-	-	-	-
	Total Comprehensive Income for the year attributable to:						
	- owner of the parent	(203.70)	17.28	125.55	(186.42)	79.93	(269.97)
	- Non Controlling Interest	-	-	-	-	-	-
10.	Paid-up Equity Share Capital (Face Value per Share ₹ 5/- Each)	802.87	802.87	802.87	802.87	802.87	802.87
11.	Other equity	NA	NA	NA	NA	NA	8,783.48
12.	Earning Per Share (quarterly results are not annualised) after exceptional items (%) (Face value ₹ 5 per share)						
	a) Basic	(1.21)	0.12	0.77	(1.09)	0.49	(1.67)
	b) Diluted	(1.21)	0.12	0.77	(1.09)	0.49	(1.67)
13.	Ratios						
	Current Ratio	2.85	1.65	0.91	2.85	0.91	1.17
	Total Debts to Total Assets	0.06	0.06	0.15	0.07	0.15	0.13
	Debtors Turnover	0.45	0.62	2.09	1.08	1.05	1.80
	Inventory Turnover Ratio	0.62	0.69	1.42	1.28	0.76	2.02
	Operating Profit Margin (%)	22.61%	44.38%	45.27%	34.02%	42.83%	29.25%
	Net Profit Margin (%)	(34.97%)	3.43%	10.60%	(15.79%)	6.43%	(15.41%)

For and on behalf of the Board
Advance Metering Technology Limited(P.K. Rahade)
Chairman-cum-Managing Director
DIN: 00005359Place: Noida
Dated: 3rd November 2022

AMTL

ADVANCE METERING TECHNOLOGY LIMITED

ADVANCE METERING TECHNOLOGY LIMITED
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 CIN # L31401DL2011PLC271394

Statement of Consolidated Segment wise Revenue and Results for the Quarter and half Year Ended 30th September 2022							
S. No.	Particulars	Consolidated					
		Quarter Ended			Half Year ended		
		Sep-22 (Unaudited)	Jun-22 (Unaudited)	Sep-21 (Unaudited)	Sep-22 (Unaudited)	Sep-21 (Unaudited)	Mar-22 (Audited)
1	Segment Revenue (Gross)						
	a) Power Generation	220.46	353.03	344.43	573.49	651.67	855.53
	b) Meters & Others	265.09	181.02	218.24	446.11	392.46	847.89
	Total	485.55	534.05	562.67	1,019.60	1,044.14	1,703.42
	Less: Inter Segment Revenue						
	Income from Operations (Gross)	485.55	534.05	562.67	1,019.60	1,044.14	1,703.42

Statement of Consolidated Segment wise Results (Net Profit(+)/Loss(-) before Tax & Interest from each Segment)							
2	Segment Results (Net Profit(+)/Loss(-) before Tax & Interest from each Segment)						
	a) Power Generation	130.70	260.07	252.15	390.77	449.58	513.55
	b) Meters & Others	(50.38)	(91.16)	(15.69)	(341.54)	(160.67)	(224.83)
	Total	80.32	168.91	236.46	249.23	288.91	288.72
	Less: Interest	(47.21)	(34.30)	(31.30)	(81.51)	(96.49)	(179.83)
	Less: Other Unallocable Expenses Net off Unallocable Income	(227.72)	(115.57)	(81.60)	(343.29)	(113.77)	(376.83)
	Net Profit (+) / Loss(-) before Tax	(194.61)	19.04	123.55	(175.57)	78.65	(267.94)

Statement of Consolidated Segment wise Assets and Liabilities as at 30th September 2022							
S. No.	Particulars	Consolidated					
		As at					
		Sep-22 (Unaudited)	Jun-22 (Unaudited)	Sep-21 (Unaudited)	Sep-22 (Unaudited)	Sep-21 (Unaudited)	Mar-22 (Audited)
1	Segment Assets						
	a) Power Generation	5,351.15	5,365.64	5,711.77	5,351.15	5,711.77	5,128.13
	b) Meters & Others	2,537.44	2,218.37	2,237.83	2,537.44	2,237.83	2,552.74
	c) Others- Unallocable	8,190.80	6,787.01	5,541.73	8,190.80	5,541.73	5,699.45
	Total	16,079.39	14,371.02	13,491.33	16,079.39	13,491.33	13,380.32
2	Segment Liabilities						
	a) Power Generation	38.52	69.78	195.31	38.52	195.31	161.86
	b) Meters & Others	1,073.05	1,003.05	1,269.69	1,073.05	1,269.69	1,034.61
	c) Others- Unallocable	5,567.89	3,694.57	2,090.09	5,567.89	2,090.09	2,597.50
	Total	6,679.46	4,767.40	3,555.09	6,679.46	3,555.09	3,793.97

For and on behalf of the Board
 Advance Metering Technology Limited

[P.K Ranade]
 Chairman & Managing Director
 DIN-00005359



Place: Noida
 Dated: 3rd November 2022

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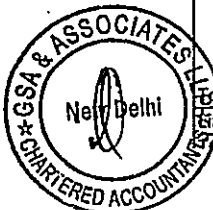
Tel: 0120 4531400, Email: corporate@pkrgroup.in, Web: www.pkrgroup.in

CIN # L31401DL2011PLC271394

Consolidated Statement of Unaudited Assets and Liabilities as at 30th September 2022

(₹ in Lakhs)

Particulars	Consolidated	
	As at Sep-22	As at Mar-22
	Unaudited	Audited
ASSETS		
Non-Current Assets		
Property, Plant and Equipment	5,762.95	5,896.92
Right of Use Assets	520.58	-
Other Intangible Assets	28.18	36.35
Financial Assets		
Investments	-	-
Other Financial Assets	351.41	107.81
Other Non-Current Assets	13.44	15.98
Total Non-Current Assets	6,676.56	6,057.06
Current Assets		
Inventories	803.99	793.81
Financial Assets		
Investments	86.39	96.87
Trade Receivables	1,154.28	726.02
Cash and Cash Equivalents	2,479.63	537.34
Other Balances with Bank	593.28	334.40
Loans	4.74	4.86
Other Financial Assets	19.55	26.97
Current Tax Assets (Net)	101.22	70.22
Other Current Assets	80.11	67.14
Total Current Assets	5,323.19	2,657.63
Assets Held for Sale	4,079.64	4,665.63
TOTAL ASSETS	16,079.39	13,880.32
EQUITY AND LIABILITIES		
Equity		
Equity Share Capital	802.87	802.87
Other Equity	8,597.06	8,783.48
Total Equity	9,399.93	9,586.35
Non-Current Liabilities		
Financial Liabilities		
Borrowings	34.86	577.90
Lease Liabilities	461.97	-
Other Financial Liabilities	3.30	3.45
Provisions	38.12	42.74
Other Non-Current Liabilities	-	-
Total Non-Current Liabilities	538.25	624.09
Current Liabilities		
Financial Liabilities		
Borrowings	872.80	1,126.41
Lease Liabilities	90.20	-
Trade Payables		
Total outstanding dues of micro enterprises and small enterprises	43.93	47.70
Total outstanding dues of creditors other than micro enterprises and small enterprises	478.79	661.84
Other Financial Liabilities	328.14	359.22
Provisions	23.78	19.57
Other Current Liabilities	29.77	48.23
Total Current Liabilities	1,867.41	2,262.97
Liabilities for Assets Held for Sale	4,273.80	906.91
TOTAL EQUITY AND LIABILITIES	16,079.39	13,880.32



(Signature)

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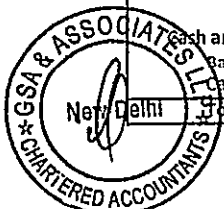
Tel: 0120 4531400, Email: corporate@pkrgroup.in, Web: www.pkrgroup.in

CIN # L31401DL2011PLC271394

Unaudited Consolidated Statement of Cashflow for the Quarter and Half Year Ended 30th September 2022

(₹ In Lakhs)

Particulars	Consolidated		
	Half Year Ended 30th Sep, 2022	Half Year Ended 30th Sep, 2021	Year Ended 31st March 2022
	Unaudited	Unaudited	Audited
A. CASH FLOW FROM OPERATING ACTIVITIES			
Profit/ (Loss) Before Tax	(175.57)	78.65	(267.94)
Adjustment For :			
Depreciation and Amortisation Expense	225.58	244.43	456.64
Finance Cost	79.10	94.14	173.06
Interest Income	(26.96)	(34.72)	(85.21)
Impairment in investment in NSC	-	-	0.21
Loss/ (Profit) from Sale of Fixed Assets (net)	101.52	-	-
Remeasurement of defined obligations	2.64	-	1.53
Inventories are Written down to NRV	-	71.40	71.40
Impairment loss/(Profit) on ECL on Trade Receivables	15.85	(5.27)	(11.52)
Net Gain on Financial Asset remeasured at Fair Value	4.80	(30.91)	(14.67)
Gain on Derecognition of Right of Use Assets	-	(78.41)	(78.41)
Operating Profit/ (Loss) before Working Capital changes	226.96	339.31	245.08
Movement in Working Capital			
Increase/ (Decrease) in Trade Payables	(186.82)	(154.57)	(255.13)
Increase/ (Decrease) in Other Financial Liabilities	(31.22)	57.06	(135.43)
Increase/ (Decrease) in Provisions	(13.90)	(0.27)	(1.76)
Increase/ (Decrease) in Other Current & Non-Current Liabilities	(18.48)	(47.87)	(89.53)
Decrease/ (Increase) in Trade Receivables	(444.11)	(127.96)	455.50
Decrease/ (Increase) in Inventories	(10.18)	28.56	31.16
Decrease/ (Increase) in Loans	0.12	23.55	(3.10)
Decrease/ (Increase) in Other Financial Asset	(236.18)	51.22	65.02
Decrease/ (Increase) in Other Current & Non-Current Asset	(10.43)	(9.86)	35.47
Cash generated from/(used in) Operations	(724.24)	159.17	347.29
Taxes Paid	(31.00)	-	(14.93)
Net Cash Flow From/ (Used In) Operating Activities (A)	(755.24)	159.17	332.36
B. CASH FLOW FROM INVESTING ACTIVITIES			
Payment for acquisition of Property, Plant and Equipment	(52.97)	(12.43)	(37.36)
Proceeds from sale of Property, Plant and Equipment	511.85	-	906.91
Advances received on account of assets held for sale	3,366.89	-	431.96
Sale/Purchases of Current Investments(Net)	5.68	407.30	85.21
Interest Received	26.96	34.72	5,267.21
Bank Balances not Considered as Cash & Cash Equivalents	(258.88)	5,468.64	6,653.94
Net Cash Flow From/ (Used In) Investing Activities (B)	3,599.53	5,898.23	12,653.94
C. CASH FLOW FROM FINANCING ACTIVITIES			
Proceeds from Borrowings	55.59	411.46	411.46
Repayment of Borrowings	(853.24)	(6,367.05)	(6,703.73)
Repayment of Lease Liability	(54.90)	(11.06)	(11.06)
Finance Cost	(50.45)	(94.14)	(173.06)
Net Cash Flow From/ (Used In) Financing Activities (C)	(902.00)	(6,060.78)	(6,476.38)
Net Increase/(Decrease)in Cash and Cash Equivalents (A+B+C)	1,942.29	(3.38)	509.91
Cash and Cash Equivalents at the beginning of year	537.34	27.42	27.42
Cash and Cash Equivalents at the end of year	2,479.63	24.04	537.33
Cash and Cash Equivalents at the end of year comprises			
Balance in Current Account	2,478.59	22.92	535.61
Cash on hand	1.04	1.12	1.72
Total	2,479.63	24.04	537.33




Notes to Consolidated Financial Results:

- 1 These consolidated financial results have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard ('Ind AS') - 34 'Interim Financial Reporting', notified under section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules, 2015, as amended from time to time, and other accounting principles generally accepted in India.
- 2 On account of Covid-19 pandemic, the Government of India had imposed a complete nation-wide lockdown on 24th March 2020 leading to temporarily shut down of Group's manufacturing facilities and operation. Since then the Government of India progressively relaxed lockdown conditions and has allowed the industry to resume its operations in a phased manner. Again State Govt. of Uttar Pradesh imposed the lockdown April 2021 onwards due to 2nd wave of Covid-19 Pandemic. The Group's operations and financial results for the quarter and half year ended 30th September 2022 have been adversely impacted.
Further, the Group has made assessment of its liquidity position from the previous recoverability and carrying value of its assets and liabilities as at 30th September 2022. The Group has considered internal and external sources of information for making said assessment. On the basis of said assessment, the Group expects to recover the carrying amount of those assets and no material adjustment is included in the financial results. The impact of any events and development occurring after the date of financial results for the quarter and half year ended 30th September 2022 may differ from the estimates as at the date of approval of these financial results and will be recognized prospectively. Given the uncertainties associated with nature, present condition and longevity of Covid-19, the Group will closely monitor any material changes arising out of prevailing economic conditions and impact of the same on the business of the Group.
- 3 The above consolidated financial results were reviewed by the Audit Committee at the meeting held on 3rd November 2022 and approved and taken on record by the Board of Directors at the meeting held on 3rd November 2022. These have been subjected to limited review by the statutory auditors of the Group.
- 4 No Provision for Deferred Tax Liabilities/ Deferred Tax Assets has been recognized during the quarter and half year ended 30th September 2022 due to carried forward business losses and unabsorbed depreciation.
- 5 In the aforesaid consolidated financials results all the figures are unaudited except for the figures for the year ended 31st March 2022. The figures for the second quarter in each of the financial year are the balancing figures between figures in respect of the half year ended and the published year to date reviewed figures upto the end of the first quarter of the respective financial year.



Place:-Noida
Dated : 3rd November 2022

For and on behalf of the Board
Advance Metering Technology Limited


(P.K. Ranade)
Chairman-cum-Managing Director
DIN-00005359