

January 20, 2023

**National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra (East)
Mumbai – 400 051**

**BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai – 400 001**

Name of Scrip: LEMONTREE

BSE Scrip Code: 541233

Sub: Disclosure under Regulation 30 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015

Ref: Signing of Franchise Agreement- Lemon Tree Resort, Kumbhalgarh

Dear Sir

With reference to the captioned subject, we would like to inform you that the Company has signed a Franchise Agreement for a 59 room property in Kumbhalgarh under the Company's brand 'Lemon Tree Resorts'. The property is expected to be operational by December, 2023.

This hotel will feature 59 well-appointed rooms, a restaurant bar, meeting rooms and a swimming pool.

Please find attached herewith the copy of the press release.

Please take the above intimation on record

Thanking you,

For **Lemon Tree Hotels Limited**

**NIKHIL
SETHI**

Digitally signed by NIKHIL SETHI
DN: c=IN, ou=Personal,
postalCode=110015, st=Delhi,
serialNumber=0958ADA187FEC0F77F
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55971D52A63C6, cn=NIKHIL SETHI
Date: 2023.01.20 17:39:15 +05'30'

**Nikhil Sethi
AVP Legal & Group Company Secretary
And Compliance Officer**

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(CIN No. L74899DL1992PLC049022)

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Lemon Tree Hotels signs a new hotel in Kumbhalgarh

New Delhi, January 20th, 2023: Lemon Tree Hotels announced its latest signing of a franchised hotel - Lemon Tree Resort, Kumbhalgarh, Rajasthan. The property, which shall be franchised by Lemon Tree Hotels Limited, is expected to open in December 2023.

This property will feature 59 well-appointed rooms, a restaurant, bar, meeting rooms and a swimming pool. Maharana Pratap Airport, Udaipur is about 90 kms from the property, while the Falna Railway Station is 80 kms away.

Speaking on the occasion, Mr. Vilas Pawar, CEO - Franchise Business, Lemon Tree Hotels commented, *"We are pleased to kick off the year on a high note by announcing the expansion of our portfolio with our valued partner Mountain Tree Resorts Pvt. Ltd. We are expanding our footprint across the state of Rajasthan and this property will be an addition to our six existing hotels and resorts in the state. Lemon Tree Hotels signed 19 hotels in CY 2022, and we are looking to top that number this year with numerous signings and openings planned across different segments in the coming months."*

Kumbhalgarh, also known as the Great Wall of India, is a Mewar fortress on the westerly range of Aravalli Hills, in the Rajsamand district of the Rajasthan. Situated on a hilltop 1,100 mtrs. (3,600 ft) above sea level, the fort of Kumbhalgarh has perimeter walls that extend 36 kms. (22 miles), making it among the longest walls in the world. Built during the 15th century by Rana Kumbha, it is among the largest fort complexes in the world and has been declared a UNESCO World Heritage Site.

Besides the fort, there are several attractions, including the Ganesha temple, Charbhuj temple, Neelkanth Mahadev temple, Kheda Devi temple, and Mamadeo temple, close to which the cenotaph of Kunwar Prithviraj, elder brother of Rana Sanga, is located. Jain Temples include Parsva Natha temple, Juna Bhilwara Temple and Pital Shah Jain temple, amongst others.

ABOUT LEMON TREE HOTELS LIMITED

Lemon Tree Hotels Limited (LTHL) is one of the largest hotel chains in India on the basis of controlling interest in owned and leased rooms, the sixth largest by consolidated inventory, and the largest in the mid-market hotel sector. LTHL operates across the upscale, upper-midscale, midscale and economy segments, and delivers differentiated yet superior service offerings, with a compelling value proposition.

LTHL opened its first hotel with 49 rooms in May 2004 and currently operates ~8,350 rooms in 87 hotels across 53 destinations. When the current pipeline becomes operational (by CY 2024/25), LTHL will be operating ~11,200 rooms in



122 hotels across 77 destinations. The group offers seven brands to meet guests' needs across all levels, viz. Aurika Hotels & Resorts, Lemon Tree Premier, Lemon Tree Hotels, Red Fox Hotels by Lemon Tree Hotels, Keys Prima by Lemon Tree Hotels, Keys Select by Lemon Tree Hotels and Keys Lite by Lemon Tree Hotels.

Lemon Tree Hotels are located across India, in metro regions including the NCR, Mumbai, Kolkata, Bengaluru, Hyderabad and Chennai, as well as numerous tier I, II and III cities such as Pune, Ahmedabad, Chandigarh, Jaipur, Indore, Aurangabad, Udaipur, Vishakhapatnam, Kochi, Ludhiana, Thiruvananthapuram, Vijayawada etc. The company expanded internationally with hotels opening in Dubai in December 2019 and in Bhutan in February 2020. New hotels are also set to open internationally in Bhutan and Nepal.

